



BofA SECURITIES

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Portions of this presentation use non-GAAP financial information. Each of those portions is so noted, and a reconciliation of that non-GAAP information to comparable GAAP information is provided in a footnote or in the appendix at the end of this presentation. Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results. This presentation also includes certain non-GAAP financial measures related to "tangible common equity" and certain financial measures excluding notable items, including merger-related charges. Notable items include certain revenue or expense items that may occur in a reporting period which management does not consider indicative of ongoing financial performance. Management believes it is useful for the investment community to consider financial metrics with and without notable items in order to enable a better understanding of company results, facilitate comparability of period-to-period financial results, and to evaluate and forecast those results. Although FHN has procedures in place to ensure that these measures are calculated using the appropriate GAAP or regulatory components, they have limitations as analytical tools and should not be considered in isolation, or as a substitute for analysis of results under GAAP. For more information on these calculations and to view the reconciliations to the most comparable GAAP measures, please refer to the appendix of this presentation.

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This communication may contain forward-looking information, including guidance, involving significant risks and uncertainties. Forward-looking information is identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "should," "is likely," "will," "going forward," and other expressions that indicate future events and trends and may be followed by or reference cautionary statements. A number of factors could cause actual results to differ materially from results stated in or suggested by forward-looking information. Those factors include: general economic and financial market conditions, including expectations of and actual timing and amount of interest rate movements including the slope of the yield curve; competition; ability to execute business plans; regional, national, and world-wide political developments; recent and future legislative and regulatory developments; inflation or deflation; market (particularly real estate market) and monetary fluctuations; pestilence; man-made or natural disasters; customer, investor and regulatory responses to any of those conditions or events; matters mentioned in this release; critical accounting estimates; FHN's success in executing its business plans and strategies following its 2020 merger with IBERIABANK Corporation, and managing the risks involved; the potential impacts on FHN's businesses of the coronavirus COVID-19 pandemic, including negative impacts from quarantines, market declines, and volatility, and changes in customer behavior related to COVID-19; and other factors described in FHN's annual report on Form 10-K, FHN's other recent filings with the SEC, and FHN's most recent earnings release and related materials. FHN disclaims any obligation to update any forward-looking statements to reflect future events or developments, or changes in expectations.

Throughout this presentation, numbers may not foot due to rounding.

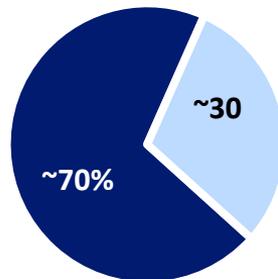
First Horizon – Regional and Specialty Banking

Strong presence in 11 highly attractive southern states including 15 of the top 20 MSAs¹

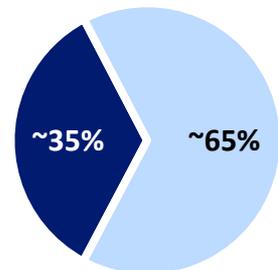
Regional Banking

- Market-centric business model empowers local leaders to adapt to local market needs
- Experienced, trusted Relationship Managers at the center of every client relationship
- Focused on Commercial and Private Client clients where we can add the most value

\$55 billion adjusted loan mix²



\$291 million adjusted fee income²



Specialty Banking

- Deep industry knowledge in key specialized areas
 - Fixed Income
 - Mortgage Banking/Title
 - Correspondent
 - Loans to mortgage companies
 - ABL/Equipment Finance
 - Corporate Banking/Syndications
 - CRE
 - Franchise Finance
 - Treasury Management/International Services
- Countercyclical businesses and fee income generation add resilience in downturns and lower-rate environments

¹SNL data as of 9/15/2020 and includes Texas. ²Data as of 3Q20. Adjusted numbers are non-GAAP. Adjusted loans represents GAAP period-end total loans of \$59.7 billion less ~\$4.1 billion of Payroll Protection Program loans and ~\$0.7 billion of loans from the non-strategic segment. Adjusted fee income represents GAAP total non-interest income of ~\$832 million less ~\$532 million merger accounting notable item.

