

Alt-A (FHAMS) Deal / Vintage Cohort	Balance (\$mm)		FHN Actual			WA		FHN vs. Industry				
	Original	Current	60D+ Del%	%Cum Loss	% Low/ No Doc	CLTV	FICO	60D+ Del%	%Cum Loss	% Low/	WA CLTV	WA FICO
FHAMS 2004-AA1	290	66	9.37	1.41	45.33	69	715	(8.36)	(0.79)	(15)	(7)	1
FHAMS 2004-AA2	211	61	11.40	1.09	45.67	67	722	(6.33)	(1.11)	(14)	(9)	8
FHAMS 2004-AA3	220	53	5.71	1.34	34.95	68	715	(12.02)	(0.86)	(25)	(8)	1
FHAMS 2004-AA4	415	101	9.73	1.66	40.70	71	719	(8.00)	(0.54)	(19)	(5)	5
FHAMS 2004-AA5	290	74	10.06	1.54	41.11	70	716	(7.67)	(0.66)	(19)	(5)	2
FHAMS 2004-AA6	285	77	8.84	2.39	38.86	72	718	(8.89)	0.19	(21)	(3)	4
FHAMS 2004-AA7	473	126	11.85	2.56	45.63	72	716	(5.88)	0.36	(14)	(4)	2
FHAMS 2004-FA1	211	48	17.94	2.11	72.03	63	710	4.93	0.90	12	(2)	(4)
FHAMS 2004-FA2	282	89	12.23	1.82	60.83	64	716	(0.78)	0.61	1	(1)	2
2004	2,679	695	10.74	1.84	46	69	716	(6.06)	(0.18)	(14)	(5)	2
% Better/Worse than Industry:								-36%	-9%	-23%	-6%	0%
Average Deal Size	298											
% of Total 2004-2007	8%	6%										
FHAMS 2005-AA1	315	80	11.59	2.94	47.04	72	715	(6.14)	0.74	(13)	(4)	1
FHAMS 2005-AA10	315	114	24.72	8.53	56.59	82	724	(1.51)	0.18	(11)	(8)	8
FHAMS 2005-AA11	300	109	25.52	10.14	56.66	79	717	(0.71)	1.79	(11)	(11)	1
FHAMS 2005-AA12	331	109	20.43	9.00	55.19	81	722	(5.80)	0.65	(13)	(9)	6
FHAMS 2005-AA2	345	89	11.37	2.58	42.10	74	715	(14.86)	(5.77)	(26)	(16)	(1)
FHAMS 2005-AA3	410	123	12.97	3.30	43.58	76	719	(13.26)	(5.05)	(24)	(14)	3
FHAMS 2005-AA4	357	125	16.27	3.15	46.53	74	719	(9.96)	(5.20)	(22)	(16)	3
FHAMS 2005-AA5	440	138	14.31	3.89	49.50	74	721	(11.92)	(4.46)	(19)	(16)	5
FHAMS 2005-AA6	575	213	15.43	4.46	46.47	76	726	(10.80)	(3.89)	(22)	(14)	10
FHAMS 2005-AA7	605	227	13.29	6.72	48.49	77	724	(12.94)	(1.63)	(20)	(13)	8
FHAMS 2005-AA8	539	208	22.06	6.58	52.22	78	719	(4.17)	(1.77)	(16)	(12)	3
FHAMS 2005-AA9	524	209	19.66	8.15	49.33	80	722	(6.57)	(0.20)	(19)	(10)	6
FHAMS 2005-FA1	307	118	12.93	1.02	65.12	63	719	(0.08)	(0.19)	5	(1)	5
FHAMS 2005-FA10	474	226	17.29	3.31	63.17	73	723	(2.45)	(0.92)	(1)	(6)	8
FHAMS 2005-FA11	344	163	21.95	3.99	60.66	75	721	2.21	(0.24)	(4)	(4)	6
FHAMS 2005-FA2	257	104	11.05	1.37	67.33	60	727	(8.69)	(2.86)	3	(18)	12
FHAMS 2005-FA3	230	100	10.95	1.85	65.66	64	728	(8.79)	(2.38)	1	(14)	13
FHAMS 2005-FA4	272	115	14.09	1.46	70.12	63	728	(5.65)	(2.77)	6	(16)	13
FHAMS 2005-FA5	465	201	13.37	1.41	63.22	67	724	(6.37)	(2.82)	(1)	(11)	9
FHAMS 2005-FA6	225	103	14.67	2.59	62.11	77	724	(5.07)	(1.64)	(2)	(1)	9
FHAMS 2005-FA7	330	157	15.62	2.45	60.84	69	726	(4.12)	(1.78)	(4)	(10)	11
FHAMS 2005-FA8	544	265	14.12	2.96	62.97	72	727	(5.62)	(1.27)	(2)	(7)	12
FHAMS 2005-FA9	460	227	14.83	4.41	59.27	75	723	(4.91)	0.18	(5)	(4)	8
2005	8,967	3,522	16.18	4.38	55	74	722	(6.35)	(1.85)	(11)	(10)	7
% Better/Worse than Industry:								-28%	-30%	-16%	-12%	1%
Average Deal Size	390											
% of Total 2004-2007	27%	28%										
FHAMS 2006-AA1	507	164	30.32	11.63	59.34	82	717	4.09	3.28	(9)	(8)	1
FHAMS 2006-AA2	273	84	29.22	11.65	56.72	83	719	(9.01)	(3.48)	(19)	(18)	9
FHAMS 2006-AA3	400	138	29.49	12.13	57.30	84	719	(8.74)	(3.00)	(18)	(17)	9
FHAMS 2006-AA4	265	80	35.43	10.02	57.28	86	720	(2.80)	(5.11)	(18)	(15)	10
FHAMS 2006-AA5	261	88	37.92	13.99	64.39	87	720	(0.31)	(1.14)	(11)	(14)	10
FHAMS 2006-AA6	410	130	42.11	12.83	69.42	85	718	3.88	(2.30)	(6)	(16)	8
FHAMS 2006-AA7	250	83	34.37	14.28	72.09	88	722	(3.86)	(0.85)	(4)	(13)	12
FHAMS 2006-AA8	262	93	39.96	13.10	69.11	88	719	1.73	(2.03)	(7)	(12)	9
FHAMS 2006-FA1	589	259	21.32	4.55	68.35	76	724	1.58	0.32	4	(3)	9
FHAMS 2006-FA2	335	152	23.73	5.91	71.69	75	717	(6.44)	(3.69)	(4)	(16)	12
FHAMS 2006-FA3	666	317	20.00	5.93	69.78	76	719	(10.17)	(3.67)	(6)	(15)	14
FHAMS 2006-FA4	346	150	23.68	4.97	71.35	76	722	(6.49)	(4.63)	(5)	(15)	17
FHAMS 2006-FA5	286	124	20.84	5.23	73.40	80	720	(9.33)	(4.37)	(3)	(11)	15
FHAMS 2006-FA6	491	206	23.77	5.08	66.83	80	719	(6.40)	(4.52)	(9)	(11)	14
FHAMS 2006-FA7	217	97	24.93	5.59	75.50	79	719	(5.24)	(4.01)	(1)	(12)	14
FHAMS 2006-FA8	502	248	23.58	6.43	72.49	80	716	(6.59)	(3.17)	(4)	(11)	11
2006	6,060	2,413	26.72	8.46	67	81	719	(4.39)	(2.45)	(7)	(12)	11
% Better/Worse than Industry:								-14%	-22%	-9%	-13%	2%
Average Deal Size	379											
% of Total 2004-2007	18%	19%										
FHAMS 2007-AA1	351	134	44.44	18.52	71.20	89	721	6.55	3.59	(9)	(12)	5
FHAMS 2007-AA2	243	94	36.84	19.08	73.13	92	717	(1.05)	4.15	(7)	(10)	1
FHAMS 2007-AA3	201	77	42.62	17.93	79.30	95	719	4.73	3.00	(1)	(6)	3
FHAMS 2007-FA1	275	155	27.85	8.48	74.67	85	720	(2.32)	(1.12)	(2)	(6)	15
FHAMS 2007-FA2	330	163	29.05	8.79	71.77	84	716	0.49	0.56	(5)	(8)	5
FHAMS 2007-FA3	275	142	28.33	10.81	66.82	86	720	(0.23)	2.58	(10)	(6)	9
FHAMS 2007-FA4	413	260	28.13	7.87	68.89	83	714	(0.43)	(0.36)	(7)	(9)	3
FHAMS 2007-FA5	164	94	34.77	12.20	73.10	94	713	6.21	3.97	(3)	2	2
2007	2,253	1,119	32.49	12.52	72	88	718	1.16	1.76	(6)	(8)	6
% Better/Worse than Industry:								4%	16%	-7%	-8%	1%
Average Deal Size	282											
% of Total 2004-2007	7%	9%										
Total	19,958	7,749	21.33	6.20	60	77	720	(4.63)	(1.37)	(9)	(10)	7
% Better/Worse than Industry:								-18%	-18%	-13%	-12%	1%
Average Deal Size	356											

Green is a positive comparison; red is a negative comparison

Jumbo (FHASI) Deal / Vintage Cohort	Balance (\$mm)		FHN Actual				FHN vs. Industry					
	Original	Current	60D+ Del%	%Cum Loss	% Low/ No Doc	WA CLTV	WA FICO	60D+ Del%	%Cum Loss	% Low/	WA CLTV	WA FICO
FHASI 2004-AR1	177	21	4.51	0.03	4	61	735	(1.08)	(0.12)	(33)	9	4
FHASI 2004-AR2	213	45	4.96	0.18	4	62	738	(3.68)	(0.39)	(40)	(4)	5
FHASI 2004-AR3	291	77	1.25	0.36	7	59	738	(7.39)	(0.21)	(37)	(7)	5
FHASI 2004-AR4	255	56	10.43	0.25	8	59	735	1.79	(0.32)	(36)	(7)	2
FHASI 2004-AR5	253	29	5.83	0.35	11	66	732	(2.81)	(0.22)	(33)	0	(1)
FHASI 2004-AR6	233	49	5.11	0.29	9	69	732	(3.53)	(0.28)	(35)	3	(1)
FHASI 2004-AR7	278	70	9.29	1.50	11	72	729	0.65	0.93	(33)	5	(4)
FHASI 2004-FL1	150	8	2.54	0.46	6	71	722	(6.10)	(0.11)	(38)	4	(11)
FHASI 2004-1	200	37	6.09	0.00	7	51	736	2.70	(0.04)	(19)	7	0
FHASI 2004-2	286	58	4.14	0.10	9	52	733	(1.14)	(0.08)	(26)	(4)	(1)
FHASI 2004-3	270	73	3.36	0.03	12	51	740	(1.92)	(0.15)	(23)	(6)	6
FHASI 2004-4	410	120	3.45	0.07	13	53	741	(1.83)	(0.11)	(22)	(3)	7
FHASI 2004-5	217	20	8.40	0.15	0	46	709	3.00	0.12	(25)	3	(18)
FHASI 2004-6	283	54	3.97	0.21	16	57	734	(1.31)	0.03	(19)	0	0
FHASI 2004-7	235	65	9.92	0.29	9	60	733	4.64	0.11	(26)	4	(1)
2004	3,752	782	5.42	0.29	9	59	733	(1.21)	(0.05)	(29)	(0)	0
% Better/Worse than Industry:								-18%	-14%	-76%	0%	0%
Average Deal Size	250											
% of Total 2004-2007	11%	6%										
FHASI 2005-AR1	253	77	7.71	0.73	7	69	737	(0.93)	0.16	(37)	3	4
FHASI 2005-AR2	282	100	8.61	1.36	9	71	732	(3.69)	(0.87)	(38)	(10)	(5)
FHASI 2005-AR3	315	122	9.73	1.06	7	79	737	(2.57)	(1.17)	(40)	(3)	0
FHASI 2005-AR4	426	185	9.67	2.27	20	79	738	(2.63)	0.04	(27)	(3)	1
FHASI 2005-AR5	216	101	14.67	1.63	17	75	736	2.37	(0.60)	(30)	(6)	(1)
FHASI 2005-AR6	305	135	15.79	3.39	18	83	736	3.49	1.16	(29)	2	(1)
FHASI 2005-1	228	77	7.60	0.29	10	66	740	2.32	0.11	(26)	9	6
FHASI 2005-2	285	100	5.15	0.14	12	64	742	(4.52)	(0.92)	(33)	(10)	5
FHASI 2005-3	230	96	6.53	0.41	13	65	738	(3.14)	(0.65)	(33)	(9)	1
FHASI 2005-4	286	103	8.11	0.33	15	67	740	(1.56)	(0.73)	(31)	(7)	3
FHASI 2005-5	366	165	7.11	1.23	14	71	743	(2.56)	0.17	(32)	(3)	6
FHASI 2005-6	247	115	5.77	0.92	14	71	742	(3.90)	(0.14)	(32)	(3)	5
FHASI 2005-7	210	105	11.67	1.13	18	75	738	2.00	0.07	(28)	1	1
FHASI 2005-8	311	142	12.77	1.03	9	76	740	3.10	(0.03)	(37)	2	3
2005	3,963	1,622	9.54	1.21	13	73	739	(0.92)	(0.23)	(32)	(3)	2
% Better/Worse than Industry:								-9%	-16%	-71%	-4%	0%
Average Deal Size	283											
% of Total 2004-2007	12%	13%										
FHASI 2006-AR1	213	86	12.43	3.11	17	84	736	0.13	0.88	(30)	3	(1)
FHASI 2006-AR2	172	65	19.58	2.89	21	88	740	(0.10)	(0.64)	(38)	(3)	6
FHASI 2006-AR3	230	88	19.51	3.58	20	87	739	(0.17)	0.05	(39)	(5)	5
FHASI 2006-AR4	350	150	19.07	3.66	38	87	742	(0.61)	0.13	(21)	(5)	8
FHASI 2006-1	303	123	14.05	1.60	19	83	735	0.38	(0.43)	(31)	(4)	(1)
FHASI 2006-2	434	174	15.28	1.21	21	82	742	1.61	(0.82)	(29)	(4)	6
FHASI 2006-3	423	136	10.79	1.57	19	87	738	(2.88)	(0.46)	(31)	1	2
FHASI 2006-4	388	166	11.79	2.13	21	83	744	(1.88)	0.10	(29)	(4)	8
2006	2,513	987	14.91	2.29	22	85	740	(0.48)	(0.20)	(30)	(3)	4
% Better/Worse than Industry:								-3%	-8%	-57%	-3%	1%
Average Deal Size	314											
% of Total 2004-2007	8%	8%										
FHASI 2007-AR1	328	147	23.94	3.62	34	88	747	2.34	(0.64)	(30)	(7)	11
FHASI 2007-AR2	426	212	18.39	4.08	27	87	751	(3.21)	(0.18)	(36)	(8)	15
FHASI 2007-AR3	458	212	20.56	5.35	27	99	744	(1.04)	1.09	(37)	4	8
FHASI 2007-1	225	115	11.84	2.66	23	81	742	(1.83)	0.63	(27)	(6)	6
FHASI 2007-2	210	108	13.05	2.42	20	84	745	(0.57)	0.17	(35)	(9)	6
FHASI 2007-3	225	122	10.24	3.53	20	84	749	(3.38)	1.28	(35)	(9)	10
FHASI 2007-4	346	179	13.88	2.78	15	84	748	0.26	0.53	(41)	(9)	9
FHASI 2007-5	458	226	14.47	2.94	17	94	744	0.85	0.69	(38)	2	5
FHASI 2007-6	275	130	22.49	8.11	25	93	743	8.87	5.86	(30)	1	4
2007	2,952	1,452	16.86	4.00	23	89	746	0.10	0.94	(35)	(4)	8
% Better/Worse than Industry:								1%	31%	-60%	-4%	1%
Average Deal Size	328											
% of Total 2004-2007	9%	12%										
Total	13,180	4,843	12.17	1.78	16	75	739	(0.57)	0.16	(32)	(3)	4
% Better/Worse than Industry:								-4%	10%	-67%	-3%	1%
Average Deal Size	134											

Green is a positive comparison; red is a negative comparison

FHAMS Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2004												
1 FHAMS 2004-AA1	290,417,328	65,874,880	3.32	1.06	9.37	1.41	69	64	715	244	45	49
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			0.03	-0.57	-8.36	-0.79	-7	-6	1	-12	-15	-7
2 FHAMS 2004-AA2	211,196,318	60,813,903	4.20	0.22	11.40	1.09	67	67	722	270	46	51
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			0.91	-1.41	-6.33	-1.11	-9	-3	8	14	-14	-5
3 FHAMS 2004-AA3	220,038,992	53,003,876	1.93	0.00	5.71	1.34	68	68	715	230	35	37
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-1.36	-1.63	-12.02	-0.86	-8	-2	1	-25	-25	-19
4 FHAMS 2004-AA4	415,100,606	101,251,580	2.38	0.26	9.73	1.66	71	71	719	221	41	36
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-0.91	-1.37	-8.00	-0.54	-5	1	5	-35	-19	-20
5 FHAMS 2004-AA5	290,282,064	74,395,179	2.64	0.00	10.06	1.54	70	70	716	229	41	39
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-0.65	-1.63	-7.67	-0.66	-5	0	2	-27	-19	-17
6 FHAMS 2004-AA6	285,069,490	77,138,130	2.72	0.55	8.84	2.39	72	72	718	208	39	34
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-0.57	-1.08	-8.89	0.19	-3	2	4	-47	-21	-22
7 FHAMS 2004-AA7	473,096,735	125,571,325	2.31	0.48	11.85	2.56	72	72	716	235	46	37
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-0.98	-1.15	-5.88	0.36	-4	2	2	-20	-14	-19
8 FHAMS 2004-FA1	211,075,923	48,032,941	3.00	1.45	17.94	2.11	63	63	710	134	72	26
Alt-A Fixed 2004			3.28	1.46	13.01	1.21	64	62	714	162	60	42
<i>difference</i>			-0.28	-0.01	4.93	0.90	-2	1	-4	-28	12	-16
9 FHAMS 2004-FA2	282,304,192	89,104,995	2.86	1.60	12.23	1.82	64	64	716	158	61	27
Alt-A Fixed 2004			3.28	1.46	13.01	1.21	64	62	714	162	60	42
<i>difference</i>			-0.42	0.14	-0.78	0.61	-1	2	2	-4	1	-15
2005												
10 FHAMS 2005-AA1	315,080,076	79,863,773	2.33	0.54	11.59	2.94	72	72	715	221	47	35
Alt-A ARM 2004			3.29	1.63	17.73	2.20	76	70	714	256	60	56
<i>difference</i>			-0.96	-1.09	-6.14	0.74	-4	2	1	-34	-13	-21
11 FHAMS 2005-AA10	315,102,970	114,249,097	1.72	1.55	24.72	8.53	82	82	724	220	57	41
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-1.66	-0.16	-1.51	0.18	-8	0	8	-71	-11	-17
12 FHAMS 2005-AA11	300,036,122	108,755,508	2.73	1.36	25.52	10.14	79	79	717	235	57	35
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-0.65	-0.35	-0.71	1.79	-11	-3	1	-55	-11	-23
13 FHAMS 2005-AA12	331,214,588	109,033,206	3.66	0.71	20.43	9.00	81	81	722	214	55	28
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			0.28	-1.00	-5.80	0.65	-9	-1	6	-76	-13	-30
14 FHAMS 2005-AA2	345,052,032	89,076,390	4.22	1.57	11.37	2.58	74	74	715	216	42	34
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			0.84	-0.14	-14.86	-5.77	-16	-8	-1	-75	-26	-24
15 FHAMS 2005-AA3	410,177,771	123,134,459	3.24	0.00	12.97	3.30	76	76	719	229	44	43
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-0.14	-1.71	-13.26	-5.05	-14	-6	3	-61	-24	-15
16 FHAMS 2005-AA4	357,052,588	124,959,119	2.14	1.09	16.27	3.15	74	74	719	241	47	40
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-1.24	-0.62	-9.96	-5.20	-16	-8	3	-49	-22	-18
17 FHAMS 2005-AA5	440,066,057	137,963,903	1.75	0.55	14.31	3.89	74	74	721	230	50	37
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-1.63	-1.16	-11.92	-4.46	-16	-8	5	-61	-19	-20
18 FHAMS 2005-AA6	575,191,503	212,507,661	1.83	0.73	15.43	4.46	76	76	726	229	46	32
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-1.55	-0.98	-10.80	-3.89	-14	-6	10	-62	-22	-26
19 FHAMS 2005-AA7	605,155,708	226,716,063	2.36	0.71	13.29	6.72	77	77	724	233	48	36
Alt-A ARM 2005			3.38	1.71	26.23	8.35	90	82	716	291	68	58
<i>difference</i>			-1.02	-1.00	-12.94	-1.63	-13	-5	8	-58	-20	-21

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FHAMS Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
20 FHAMS 2005-AA8 Alt-A ARM 2005 <i>difference</i>	539,068,486	208,440,566	2.02 3.38 -1.36	2.71 1.71 1.00	22.06 26.23 -4.17	6.58 8.35 -1.77	78 90 -12	78 82 -4	719 716 3	230 291 -60	52 68 -16	39 58 -19
21 FHAMS 2005-AA9 Alt-A ARM 2005 <i>difference</i>	524,005,680	208,911,961	2.60 3.38 -0.78	0.43 1.71 -1.28	19.66 26.23 -6.57	8.15 8.35 -0.20	80 90 -10	80 82 -2	722 716 6	234 291 -57	49 68 -19	34 58 -23
22 FHAMS 2005-FA1 Alt-A Fixed 2004 <i>difference</i>	307,320,198	117,913,832	3.40 3.28 0.12	1.33 1.46 -0.13	12.93 13.01 -0.08	1.02 1.21 -0.19	63 64 -1	63 62 1	719 714 5	167 162 4	65 60 5	28 42 -14
23 FHAMS 2005-FA10 Alt-A Fixed 2005 <i>difference</i>	474,144,593	225,870,312	4.64 3.60 1.04	1.90 1.80 0.10	17.29 19.74 -2.45	3.31 4.23 -0.92	73 79 -6	73 74 -1	723 715 8	203 213 -10	63 64 -1	30 45 -14
24 FHAMS 2005-FA11 Alt-A Fixed 2005 <i>difference</i>	343,849,193	162,562,369	2.54 3.60 -1.06	1.11 1.80 -0.69	21.95 19.74 2.21	3.99 4.23 -0.24	75 79 -4	75 74 1	721 715 6	197 213 -16	61 64 -4	31 45 -14
25 FHAMS 2005-FA2 Alt-A Fixed 2005 <i>difference</i>	257,124,485	104,324,364	4.23 3.60 0.63	1.86 1.80 0.06	11.05 19.74 -8.69	1.37 4.23 -2.86	60 79 -18	60 74 -14	727 715 12	170 213 -43	67 64 3	32 45 -13
26 FHAMS 2005-FA3 Alt-A Fixed 2005 <i>difference</i>	230,050,102	100,006,528	2.37 3.60 -1.23	1.31 1.80 -0.49	10.95 19.74 -8.79	1.85 4.23 -2.38	64 79 -14	64 74 -10	728 715 13	172 213 -41	66 64 1	37 45 -8
27 FHAMS 2005-FA4 Alt-A Fixed 2005 <i>difference</i>	272,073,133	115,234,484	3.70 3.60 0.10	1.66 1.80 -0.14	14.09 19.74 -5.65	1.46 4.23 -2.77	63 79 -16	63 74 -11	728 715 13	176 213 -37	70 64 6	37 45 -7
28 FHAMS 2005-FA5 Alt-A Fixed 2005 <i>difference</i>	465,377,176	200,895,802	2.84 3.60 -0.76	1.41 1.80 -0.39	13.37 19.74 -6.37	1.41 4.23 -2.82	67 79 -11	67 74 -7	724 715 9	183 213 -30	63 64 -1	32 45 -12
29 FHAMS 2005-FA6 Alt-A Fixed 2005 <i>difference</i>	225,073,850	102,535,388	2.92 3.60 -0.68	1.18 1.80 -0.62	14.67 19.74 -5.07	2.59 4.23 -1.64	77 79 -1	71 74 -3	724 715 9	198 213 -14	62 64 -2	33 45 -12
30 FHAMS 2005-FA7 Alt-A Fixed 2005 <i>difference</i>	330,325,127	157,155,953	2.76 3.60 -0.84	1.27 1.80 -0.53	15.62 19.74 -4.12	2.45 4.23 -1.78	69 79 -10	69 74 -5	726 715 11	182 213 -31	61 64 -4	29 45 -15
31 FHAMS 2005-FA8 Alt-A Fixed 2005 <i>difference</i>	543,956,671	265,321,118	3.30 3.60 -0.30	1.22 1.80 -0.58	14.12 19.74 -5.62	2.96 4.23 -1.27	72 79 -7	72 74 -2	727 715 12	201 213 -12	63 64 -2	33 45 -12
32 FHAMS 2005-FA9 Alt-A Fixed 2005 <i>difference</i>	460,070,816	226,618,218	4.78 3.60 1.18	0.83 1.80 -0.97	14.83 19.74 -4.91	4.41 4.23 0.18	75 79 -4	75 74 1	723 715 8	212 213 -1	59 64 -5	36 45 -8
2006												
33 FHAMS 2006-AA1 Alt-A ARM 2005 <i>difference</i>	506,761,948	164,076,372	1.71 3.38 -1.67	0.34 1.71 -1.37	30.32 26.23 4.09	11.63 8.35 3.28	82 90 -8	82 82 0	717 716 1	229 291 -62	59 68 -9	35 58 -23
34 FHAMS 2006-AA2 Alt-A ARM 2006 <i>difference</i>	273,150,991	83,911,776	1.14 3.84 -2.70	2.80 2.25 0.55	29.22 38.23 -9.01	11.65 15.13 -3.48	83 101 -18	83 91 -8	719 710 9	236 343 -106	57 76 -19	36 60 -24
35 FHAMS 2006-AA3 Alt-A ARM 2006 <i>difference</i>	400,107,422	138,340,237	2.86 3.84 -0.98	1.00 2.25 -1.25	29.49 38.23 -8.74	12.13 15.13 -3.00	84 101 -17	84 91 -7	719 710 9	230 343 -112	57 76 -18	40 60 -20
36 FHAMS 2006-AA4 Alt-A ARM 2006 <i>difference</i>	264,682,584	80,393,880	3.40 3.84 -0.44	1.87 2.25 -0.38	35.43 38.23 -2.80	10.02 15.13 -5.11	86 101 -15	86 91 -5	720 710 10	236 343 -107	57 76 -18	39 60 -21
37 FHAMS 2006-AA5 Alt-A ARM 2006 <i>difference</i>	261,041,529	87,755,856	3.83 3.84 -0.01	2.01 2.25 -0.24	37.92 38.23 -0.31	13.99 15.13 -1.14	87 101 -14	87 91 -4	720 710 10	238 343 -104	64 76 -11	40 60 -20
38 FHAMS 2006-AA6 Alt-A ARM 2006 <i>difference</i>	410,253,064	129,981,208	4.67 3.84 0.83	2.71 2.25 0.46	42.11 38.23 3.88	12.83 15.13 -2.30	85 101 -16	85 91 -6	718 710 8	247 343 -96	69 76 -6	39 60 -21

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FHAMS Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
39 FHAMS 2006-AA7 Alt-A ARM 2006	250,256,207	83,169,807	4.07	1.34	34.37	14.28	88	88	722	250	72	43
<i>difference</i>			3.84	2.25	38.23	15.13	101	91	710	343	76	60
			0.23	-0.91	-3.86	-0.85	-13	-3	12	-92	-4	-17
40 FHAMS 2006-AA8 Alt-A ARM 2006	262,346,187	92,720,889	3.49	2.79	39.96	13.10	88	88	719	245	69	45
<i>difference</i>			3.84	2.25	38.23	15.13	101	91	710	343	76	60
			-0.35	0.54	1.73	-2.03	-12	-3	9	-97	-7	-15
41 FHAMS 2006-FA1 Alt-A Fixed 2005	588,843,200	259,064,363	3.24	1.00	21.32	4.55	76	76	724	197	68	31
<i>difference</i>			3.60	1.80	19.74	4.23	79	74	715	213	64	45
			-0.36	-0.80	1.58	0.32	-3	2	9	-16	4	-14
42 FHAMS 2006-FA2 Alt-A Fixed 2006	335,180,260	151,530,108	3.78	3.20	23.73	5.91	75	75	717	211	72	36
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-0.78	0.86	-6.44	-3.69	-16	-10	12	-22	-4	-6
43 FHAMS 2006-FA3 Alt-A Fixed 2006	665,828,758	317,440,847	5.02	2.26	20.00	5.93	76	76	719	212	70	29
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			0.46	-0.08	-10.17	-3.67	-15	-9	14	-21	-6	-13
44 FHAMS 2006-FA4 Alt-A Fixed 2006	345,528,491	150,453,306	4.00	0.93	23.68	4.97	76	76	722	187	71	30
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-0.56	-1.41	-6.49	-4.63	-15	-9	17	-46	-5	-13
45 FHAMS 2006-FA5 Alt-A Fixed 2006	286,327,937	123,906,432	2.26	1.08	20.84	5.23	80	80	720	196	73	21
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-2.30	-1.26	-9.33	-4.37	-11	-5	15	-38	-3	-21
46 FHAMS 2006-FA6 Alt-A Fixed 2006	490,638,155	205,591,128	3.46	1.86	23.77	5.08	80	80	719	186	67	26
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-1.10	-0.48	-6.40	-4.52	-11	-5	14	-47	-9	-16
47 FHAMS 2006-FA7 Alt-A Fixed 2006	217,064,984	96,671,262	3.49	5.25	24.93	5.59	79	79	719	220	76	34
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-1.07	2.91	-5.24	-4.01	-12	-6	14	-14	-1	-8
48 FHAMS 2006-FA8 Alt-A Fixed 2006	502,311,882	247,647,358	4.29	2.14	23.58	6.43	80	80	716	208	72	26
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-0.27	-0.20	-6.59	-3.17	-11	-5	11	-25	-4	-16
2007												
49 FHAMS 2007-AA1 Alt-A ARM 2007	351,147,987	134,229,796	3.92	0.65	44.44	18.52	89	89	721	284	71	50
<i>difference</i>			3.61	2.39	37.89	14.93	101	94	716	447	80	66
			0.31	-1.74	6.55	3.59	-12	-5	5	-164	-9	-15
50 FHAMS 2007-AA2 Alt-A ARM 2007	242,772,699	93,861,514	3.20	1.99	36.84	19.08	92	92	717	319	73	49
<i>difference</i>			3.61	2.39	37.89	14.93	101	94	716	447	80	66
			-0.41	-0.40	-1.05	4.15	-10	-2	1	-129	-7	-17
51 FHAMS 2007-AA3 Alt-A ARM 2007	200,848,546	76,759,396	1.86	2.94	42.62	17.93	95	90	719	323	79	40
<i>difference</i>			3.61	2.39	37.89	14.93	101	94	716	447	80	66
			-1.75	0.55	4.73	3.00	-6	-4	3	-124	-1	-25
52 FHAMS 2007-FA1 Alt-A Fixed 2006	275,164,342	155,113,945	3.46	1.95	27.85	8.48	85	85	720	234	75	31
<i>difference</i>			4.56	2.34	30.17	9.60	91	85	705	233	76	42
			-1.10	-0.39	-2.32	-1.12	-6	0	15	1	-2	-11
53 FHAMS 2007-FA2 Alt-A Fixed 2007	330,216,278	162,759,015	4.91	3.74	29.05	8.79	84	84	716	225	72	30
<i>difference</i>			4.04	2.14	28.56	8.23	92	87	711	297	76	45
			0.87	1.60	0.49	0.56	-8	-3	5	-72	-5	-15
54 FHAMS 2007-FA3 Alt-A Fixed 2007	275,035,670	142,264,189	4.33	2.04	28.33	10.81	86	86	720	233	67	30
<i>difference</i>			4.04	2.14	28.56	8.23	92	87	711	297	76	45
			0.29	-0.10	-0.23	2.58	-6	-1	9	-64	-10	-15
55 FHAMS 2007-FA4 Alt-A Fixed 2007	413,284,450	259,941,427	2.66	2.07	28.13	7.87	83	83	714	240	69	29
<i>difference</i>			4.04	2.14	28.56	8.23	92	87	711	297	76	45
			-1.38	-0.07	-0.43	-0.36	-9	-4	3	-57	-7	-15
56 FHAMS 2007-FA5 Alt-A Fixed 2007	164,355,149	93,874,567	4.42	1.50	34.77	12.20	94	88	713	331	73	32
<i>difference</i>			4.04	2.14	28.56	8.23	92	87	711	297	76	45
			0.38	-0.64	6.21	3.97	2	1	2	34	-3	-13

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	FHASI Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2004													
1	FHASI 2004-AR1 Jumbo ARM 2003	177,410,972	21,212,417	1.59	2.00	4.51	0.03	61	61	735	460	4	38
	<i>difference</i>			1.36	0.56	5.59	0.15	52	51	731	405	38	51
				0.23	1.44	-1.08	-0.12	9	10	4	56	-33	-13
2	FHASI 2004-AR2 Jumbo ARM 2004	213,044,326	44,772,896	0.00	0.00	4.96	0.18	62	62	738	520	4	63
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				-1.42	-0.76	-3.68	-0.39	-4	-1	5	119	-40	2
3	FHASI 2004-AR3 Jumbo ARM 2004	290,806,040	76,988,000	0.81	0.00	1.25	0.36	59	59	738	500	7	58
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				-0.61	-0.76	-7.39	-0.21	-7	-4	5	98	-37	-3
4	FHASI 2004-AR4 Jumbo ARM 2004	255,126,370	55,694,763	2.27	1.37	10.43	0.25	59	59	735	483	8	40
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				0.85	0.61	1.79	-0.32	-7	-4	2	81	-36	-20
5	FHASI 2004-AR5 Jumbo ARM 2004	252,654,458	28,987,668	1.20	0.00	5.83	0.35	66	66	732	459	11	41
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				-0.22	-0.76	-2.81	-0.22	0	3	-1	57	-33	-19
6	FHASI 2004-AR6 Jumbo ARM 2004	232,609,369	48,886,446	2.37	0.00	5.11	0.29	69	69	732	493	9	47
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				0.95	-0.76	-3.53	-0.28	3	6	-1	91	-35	-14
7	FHASI 2004-AR7 Jumbo ARM 2004	278,213,748	69,959,761	3.32	2.10	9.29	1.50	72	72	729	502	11	58
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				1.90	1.34	0.65	0.93	5	9	-4	100	-33	-3
8	FHASI 2004-FL1 Jumbo ARM 2004	150,278,330	8,391,416	2.36	0.00	2.54	0.46	71	71	722	254	6	38
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				0.94	-0.76	-6.10	-0.11	4	8	-11	-147	-38	-23
9	FHASI 2004-1 Jumbo Fixed 2003	200,289,684	36,957,264	0.00	1.10	6.09	0.00	51	51	736	415	7	33
	<i>difference</i>			1.05	0.42	3.39	0.04	44	44	736	345	26	47
				-1.05	0.68	2.70	-0.04	7	7	0	69	-19	-14
10	FHASI 2004-2 Jumbo Fixed 2004	286,477,619	57,946,634	1.22	0.80	4.14	0.10	52	52	733	402	9	33
	<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
				-0.21	0.17	-1.14	-0.08	-4	-3	-1	32	-26	-17
11	FHASI 2004-3 Jumbo Fixed 2004	270,424,563	72,682,121	0.50	0.52	3.36	0.03	51	51	740	410	12	44
	<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
				-0.93	-0.11	-1.92	-0.15	-6	-4	6	40	-23	-6
12	FHASI 2004-4 Jumbo Fixed 2004	409,572,539	120,211,056	1.91	0.75	3.45	0.07	53	53	741	406	13	31
	<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
				0.48	0.12	-1.83	-0.11	-3	-2	7	35	-22	-19
13	FHASI 2004-5 Jumbo Fixed 2002	216,587,323	20,274,499	1.59	0.00	8.40	0.15	46	46	709	336	0	22
	<i>difference</i>			1.85	0.75	5.40	0.03	43	43	727	305	25	41
				-0.26	-0.75	3.00	0.12	3	3	-18	31	-25	-20
14	FHASI 2004-6 Jumbo Fixed 2004	282,956,293	54,071,591	1.75	0.81	3.97	0.21	57	57	734	406	16	27
	<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
				0.32	0.18	-1.31	0.03	0	2	0	36	-19	-23
15	FHASI 2004-7 Jumbo Fixed 2004	235,269,185	65,250,704	0.00	1.20	9.92	0.29	60	60	733	449	9	41
	<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
				-1.43	0.57	4.64	0.11	4	5	-1	78	-26	-9
2005													
16	FHASI 2005-AR1 Jumbo ARM 2004	253,232,988	77,247,823	2.42	0.00	7.71	0.73	69	69	737	547	7	54
	<i>difference</i>			1.42	0.76	8.64	0.57	66	63	733	402	44	61
				1.00	-0.76	-0.93	0.16	3	6	4	145	-37	-7
17	FHASI 2005-AR2 Jumbo ARM 2005	281,967,155	99,740,646	2.74	0.91	8.61	1.36	71	71	732	518	9	54
	<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
				0.96	-0.09	-3.69	-0.87	-10	-7	-5	28	-38	-9
18	FHASI 2005-AR3 Jumbo ARM 2005	315,424,244	122,002,841	1.46	0.00	9.73	1.06	79	79	737	542	7	48
	<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
				-0.32	-1.00	-2.57	-1.17	-3	1	0	51	-40	-15

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19 FHASI 2005-AR4 Jumbo ARM 2005	425,742,575	185,463,102	1.90	0.74	9.67	2.27	79	79	738	547	20	48
<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
			0.12	-0.26	-2.63	0.04	-3	1	1	56	-27	-15
20 FHASI 2005-AR5 Jumbo ARM 2005	216,265,167	100,753,689	2.58	0.00	14.67	1.63	75	75	736	553	17	40
<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
			0.80	-1.00	2.37	-0.60	-6	-3	-1	62	-30	-22
21 FHASI 2005-AR6 Jumbo ARM 2005	305,383,397	134,601,158	1.91	1.03	15.79	3.39	83	83	736	565	18	44
<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
			0.13	0.03	3.49	1.16	2	5	-1	74	-29	-19
22 FHASI 2005-1 Jumbo Fixed 2004	228,264,784	77,157,406	2.58	0.72	7.60	0.29	66	66	740	459	10	42
<i>difference</i>			1.43	0.63	5.28	0.18	57	55	734	370	35	50
			1.15	0.09	2.32	0.11	9	11	6	88	-26	-8
23 FHASI 2005-2 Jumbo Fixed 2005	285,065,951	99,725,558	1.91	1.06	5.15	0.14	64	64	742	443	12	30
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			0.05	0.12	-4.52	-0.92	-10	-8	5	-24	-33	-19
24 FHASI 2005-3 Jumbo Fixed 2005	230,082,689	95,781,330	0.94	0.89	6.53	0.41	65	65	738	476	13	33
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			-0.92	-0.05	-3.14	-0.65	-9	-7	1	9	-33	-16
25 FHASI 2005-4 Jumbo Fixed 2005	286,498,539	102,554,566	1.88	1.02	8.11	0.33	67	67	740	485	15	36
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			0.02	0.08	-1.56	-0.73	-7	-5	3	19	-31	-13
26 FHASI 2005-5 Jumbo Fixed 2005	365,977,042	164,644,059	2.65	0.25	7.11	1.23	71	71	743	491	14	39
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			0.79	-0.69	-2.56	0.17	-3	-1	6	24	-32	-10
27 FHASI 2005-6 Jumbo Fixed 2005	247,252,741	115,079,437	4.08	1.59	5.77	0.92	71	71	742	495	14	37
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			2.22	0.65	-3.90	-0.14	-3	-1	5	29	-32	-12
28 FHASI 2005-7 Jumbo Fixed 2005	210,117,732	104,876,453	2.25	0.97	11.67	1.13	75	75	738	537	18	39
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			0.39	0.03	2.00	0.07	1	3	1	70	-28	-10
29 FHASI 2005-8 Jumbo Fixed 2005	311,459,534	141,933,486	1.72	1.26	12.77	1.03	76	76	740	545	9	39
<i>difference</i>			1.86	0.94	9.67	1.06	74	72	737	466	46	49
			-0.14	0.32	3.10	-0.03	2	4	3	79	-37	-10
2006												
30 FHASI 2006-AR1 Jumbo ARM 2005	213,125,017	85,723,563	1.74	1.12	12.43	3.11	84	84	736	612	17	40
<i>difference</i>			1.78	1.00	12.30	2.23	81	78	737	491	47	63
			-0.04	0.12	0.13	0.88	3	6	-1	121	-30	-22
31 FHASI 2006-AR2 Jumbo ARM 2006	171,826,952	64,834,648	1.58	0.00	19.58	2.89	88	88	740	662	21	34
<i>difference</i>			2.40	1.42	19.68	3.53	91	87	734	587	59	64
			-0.82	-1.42	-0.10	-0.64	-3	1	6	74	-38	-30
32 FHASI 2006-AR3 Jumbo ARM 2006	230,342,675	88,374,175	6.12	0.77	19.51	3.58	87	87	739	597	20	37
<i>difference</i>			2.40	1.42	19.68	3.53	91	87	734	587	59	64
			3.72	-0.65	-0.17	0.05	-5	0	5	10	-39	-27
33 FHASI 2006-AR4 Jumbo ARM 2006	350,437,101	149,971,923	2.15	0.00	19.07	3.66	87	87	742	630	38	49
<i>difference</i>			2.40	1.42	19.68	3.53	91	87	734	587	59	64
			-0.25	-1.42	-0.61	0.13	-5	0	8	43	-21	-15
34 FHASI 2006-1 Jumbo Fixed 2006	302,559,455	122,598,523	1.38	1.63	14.05	1.60	83	83	735	567	19	42
<i>difference</i>			2.19	1.13	13.67	2.03	87	83	736	509	50	48
			-0.81	0.50	0.38	-0.43	-4	0	-1	58	-31	-6
35 FHASI 2006-2 Jumbo Fixed 2006	433,773,603	174,017,327	1.34	1.28	15.28	1.21	82	82	742	595	21	47
<i>difference</i>			2.19	1.13	13.67	2.03	87	83	736	509	50	48
			-0.85	0.15	1.61	-0.82	-4	-1	6	86	-29	-1
36 FHASI 2006-3 Jumbo Fixed 2006	423,421,467	135,677,850	2.84	0.65	10.79	1.57	87	87	738	581	19	33
<i>difference</i>			2.19	1.13	13.67	2.03	87	83	736	509	50	48
			0.65	-0.48	-2.88	-0.46	1	4	2	73	-31	-15
37 FHASI 2006-4	387,729,825	166,049,446	1.93	1.89	11.79	2.13	83	83	744	578	21	32

Data as of 6.30.11. May Remits. Data source: First American Core Logic Loan Performance Database/Company Analysis. FHN has not verified the accuracy of this data. Cohort (Industry) = Loans of similar type/vintage relevant reference group.

FHASI Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
Jumbo Fixed 2006			2.19	1.13	13.67	2.03	87	83	736	509	50	48
<i>difference</i>			-0.26	0.76	-1.88	0.10	-4	0	8	69	-29	-17
2007												
38 FHASI 2007-AR1	328,254,839	146,510,109	0.67	0.32	23.94	3.62	88	88	747	660	34	49
Jumbo ARM 2007			2.59	1.37	21.60	4.26	95	89	736	671	64	64
<i>difference</i>			-1.92	-1.05	2.34	-0.64	-7	-1	11	-10	-30	-16
39 FHASI 2007-AR2	426,257,666	212,431,066	2.12	0.49	18.39	4.08	87	87	751	666	27	62
Jumbo ARM 2007			2.59	1.37	21.60	4.26	95	89	736	671	64	64
<i>difference</i>			-0.47	-0.88	-3.21	-0.18	-8	-2	15	-5	-36	-2
40 FHASI 2007-AR3	457,711,739	212,346,622	0.70	0.72	20.56	5.35	99	91	744	639	27	50
Jumbo ARM 2007			2.59	1.37	21.60	4.26	95	89	736	671	64	64
<i>difference</i>			-1.89	-0.65	-1.04	1.09	4	2	8	-31	-37	-14
41 FHASI 2007-1	225,206,531	115,227,428	3.16	0.00	11.84	2.66	81	81	742	615	23	33
Jumbo Fixed 2006			2.19	1.13	13.67	2.03	87	83	736	509	50	48
<i>difference</i>			0.97	-1.13	-1.83	0.63	-6	-2	6	106	-27	-15
42 FHASI 2007-2	210,273,847	108,414,009	2.02	1.73	13.05	2.42	84	84	745	602	20	41
Jumbo Fixed 2007			2.09	1.19	13.62	2.25	93	87	739	554	55	48
<i>difference</i>			-0.07	0.54	-0.57	0.17	-9	-3	6	48	-35	-7
43 FHASI 2007-3	225,477,857	122,109,994	0.37	0.43	10.24	3.53	84	84	749	579	20	33
Jumbo Fixed 2007			2.09	1.19	13.62	2.25	93	87	739	554	55	48
<i>difference</i>			-1.72	-0.76	-3.38	1.28	-9	-3	10	25	-35	-15
44 FHASI 2007-4	346,278,725	178,597,032	2.43	3.82	13.88	2.78	84	84	748	593	15	34
Jumbo Fixed 2007			2.09	1.19	13.62	2.25	93	87	739	554	55	48
<i>difference</i>			0.34	2.63	0.26	0.53	-9	-3	9	39	-41	-13
45 FHASI 2007-5	457,891,549	226,351,735	2.63	0.93	14.47	2.94	94	87	744	613	17	28
Jumbo Fixed 2007			2.09	1.19	13.62	2.25	93	87	739	554	55	48
<i>difference</i>			0.54	-0.26	0.85	0.69	2	0	5	59	-38	-20
46 FHASI 2007-6	275,030,091	130,053,488	0.00	0.98	22.49	8.11	93	88	743	649	25	35
Jumbo Fixed 2007			2.09	1.19	13.62	2.25	93	87	739	554	55	48
<i>difference</i>			-2.09	-0.21	8.87	5.86	1	1	4	95	-30	-12

Data as of 6.30.11. May Remits. Data source: First American Core Logic Loan Performance Database/Company Analysis. FHN has not verified the accuracy of this data. Cohort (Industry) = Loans of similar type/vintage relevant reference group.