

(\$ in billions) Jumbo Deal	FHN Actuals							FHN vs Industry				
	Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1 FHASI 2005-AR1	\$253	\$56	6.99	1.33	74	736	10	-1.29	0.40	3	4	-34
2 FHASI 2005-AR2	\$282	\$77	10.82	1.71	80	728	10	0.06	-1.93	-12	-8	-38
3 FHASI 2005-AR3	\$315	\$96	9.42	1.97	86	736	7	-1.34	-1.67	-6	0	-41
4 FHASI 2005-AR4	\$426	\$150	7.17	3.33	89	738	22	-3.59	-0.31	-3	2	-25
5 FHASI 2005-AR5	\$216	\$70	8.94	3.64	90	734	20	-1.82	0.00	-2	-2	-28
6 FHASI 2005-AR6	\$305	\$110	11.95	4.69	92	733	19	1.19	1.05	0	-3	-28
7 FHASI 2005-1	\$228	\$51	7.57	0.48	74	737	11	-0.14	0.14	13	7	-25
8 FHASI 2005-2	\$285	\$58	5.51	0.35	72	740	17	-5.89	-1.65	-14	6	-29
9 FHASI 2005-3	\$230	\$58	7.20	0.51	75	732	12	-4.20	-1.49	-11	-2	-35
10 FHASI 2005-4	\$286	\$62	8.97	0.91	74	736	16	-2.43	-1.09	-12	2	-31
11 FHASI 2005-5	\$366	\$107	9.07	1.92	81	740	15	-2.33	-0.08	-6	6	-31
12 FHASI 2005-6	\$247	\$73	7.37	1.51	81	739	12	-4.03	-0.49	-5	5	-34
13 FHASI 2005-7	\$210	\$71	11.72	2.88	86	737	17	0.32	0.88	0	3	-30
14 FHASI 2005-8	\$311	\$96	11.65	2.09	89	736	8	0.25	0.09	3	2	-38
2005	\$3,963	\$1,136	9.06	2.02	83	736	14					
% Better / Worse than Industry:								-1.74	-0.46	-4	1	-32
Average Deal Size:	\$283	\$81										
% of 2005-2007 Securitizations:	15%	13%										
15 FHASI 2006-AR1	\$213	\$71	10.95	3.89	95	736	19	0.19	0.25	3	0	-28
16 FHASI 2006-AR2	\$172	\$52	16.48	5.22	93	741	23	1.39	-0.56	-11	8	-38
17 FHASI 2006-AR3	\$230	\$68	9.36	5.64	97	738	23	-5.73	-0.14	-7	5	-37
18 FHASI 2006-AR4	\$350	\$117	12.72	5.94	100	740	38	-2.37	0.16	-4	7	-22
19 FHASI 2006-1	\$303	\$88	9.26	2.93	92	735	22	-5.67	-0.59	-9	2	-29
20 FHASI 2006-2	\$434	\$117	9.50	3.13	92	742	21	-5.43	-0.39	-9	9	-30
21 FHASI 2006-3	\$423	\$96	7.63	2.47	97	734	20	-7.30	-1.05	-4	1	-31
22 FHASI 2006-4	\$388	\$121	13.75	3.04	95	742	24	-1.18	-0.48	-6	9	-27
2006	\$2,513	\$730	11.07	3.81	95	739	24					
% Better / Worse than Industry:								-3.51	-0.40	-6	5	-29
Average Deal Size:	\$314	\$91										
% of 2005-2007 Securitizations:	9%	8%										
23 FHASI 2007-AR1	\$328	\$106	12.96	7.12	98	746	37	-5.61	0.02	-9	12	-28
24 FHASI 2007-AR2	\$426	\$153	14.98	6.65	99	750	27	-3.59	-0.45	-8	16	-37
25 FHASI 2007-AR3	\$458	\$154	9.58	8.78	112	742	25	-8.99	1.68	5	8	-39
26 FHASI 2007-1	\$225	\$85	9.21	4.84	95	741	24	-5.72	1.32	-6	8	-27
27 FHASI 2007-2	\$210	\$82	11.86	3.40	96	742	21	-3.25	-0.64	-8	6	-35
28 FHASI 2007-3	\$225	\$79	13.56	5.05	95	749	22	-1.55	1.01	-9	13	-34
29 FHASI 2007-4	\$346	\$119	10.03	3.93	96	746	17	-5.08	-0.11	-9	10	-39
30 FHASI 2007-5	\$458	\$163	13.35	4.99	106	742	16	-1.76	0.95	2	6	-40
31 FHASI 2007-6	\$275	\$96	14.30	10.22	108	743	28	-0.81	6.18	3	7	-28
2007	\$2,952	\$1,037	12.26	6.30	102	745	24					
% Better / Worse than Industry:								-4.22	1.04	-3	10	-35
Average Deal Size:	\$328	\$115										
% of 2005-2007 Securitizations:	11%	12%										
Total Jumbo	\$9,428	\$2,903	10.71	3.84	93	740	20					
% Better / Worse than Industry:								-3.07	0.03	-4	5	-32
Average Deal Size:	\$304	\$94										
% of 2005-2007 Securitizations:	35%	33%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	60D+	%Cum	WA	WA	%Low&	60D+	%Cum	WA	WA	%Low&
Alt-A Deal		Balance	Balance	Del%	Loss	^CLTV	FICO	NoDoc	Del%	Loss	^CLTV	FICO	NoDoc
1	FHAMS 2005-AA1	\$315	\$70	11.48	3.92	84	713	46	-5.06	1.03	0	0	-14
2	FHAMS 2005-AA10	\$315	\$99	14.58	11.02	98	723	57	-8.17	0.15	-6	8	-11
3	FHAMS 2005-AA11	\$300	\$94	18.45	12.46	92	717	57	-4.30	1.59	-13	2	-11
4	FHAMS 2005-AA12	\$331	\$97	16.74	10.70	92	722	55	-6.01	-0.17	-13	7	-13
5	FHAMS 2005-AA2	\$345	\$80	9.23	3.32	86	715	42	-13.52	-7.55	-19	0	-26
6	FHAMS 2005-AA3	\$410	\$113	13.82	4.07	87	718	43	-8.93	-6.80	-17	3	-24
7	FHAMS 2005-AA4	\$357	\$114	12.23	4.36	87	719	47	-10.52	-6.51	-18	4	-21
8	FHAMS 2005-AA5	\$440	\$120	10.30	4.99	87	720	49	-12.45	-5.88	-18	5	-19
9	FHAMS 2005-AA6	\$575	\$187	11.89	5.91	88	726	47	-10.86	-4.96	-17	11	-21
10	FHAMS 2005-AA7	\$605	\$202	12.32	7.89	91	724	49	-10.43	-2.98	-14	9	-19
11	FHAMS 2005-AA8	\$539	\$180	13.82	8.82	92	720	51	-8.93	-2.05	-12	5	-17
12	FHAMS 2005-AA9	\$524	\$183	16.60	10.30	93	722	50	-6.15	-0.57	-11	7	-18
13	FHAMS 2005-FA1	\$307	\$98	13.46	1.73	69	717	67	-1.34	-0.17	-1	7	8
14	FHAMS 2005-FA10	\$474	\$183	15.98	5.68	81	723	64	-4.09	-0.68	-9	10	0
15	FHAMS 2005-FA11	\$344	\$132	18.33	6.45	84	720	62	-1.74	0.09	-6	7	-2
16	FHAMS 2005-FA2	\$257	\$82	10.40	2.53	67	727	68	-9.67	-3.83	-23	14	4
17	FHAMS 2005-FA3	\$230	\$75	10.31	3.14	71	727	67	-9.76	-3.22	-19	14	3
18	FHAMS 2005-FA4	\$272	\$91	11.27	2.21	71	725	71	-8.80	-4.15	-18	12	7
19	FHAMS 2005-FA5	\$465	\$161	12.33	2.61	75	722	63	-7.74	-3.75	-15	9	-1
20	FHAMS 2005-FA6	\$225	\$86	13.87	4.02	87	721	64	-6.20	-2.34	-2	8	0
21	FHAMS 2005-FA7	\$330	\$124	17.09	4.25	77	724	62	-2.98	-2.11	-13	11	-2
22	FHAMS 2005-FA8	\$544	\$205	13.55	4.86	79	725	63	-6.52	-1.50	-10	12	-1
23	FHAMS 2005-FA9	\$460	\$183	13.92	6.65	83	720	58	-6.15	0.29	-7	7	-6
2005		\$8,967	\$2,960	13.75	5.97	84	722	56	-7.39	-2.50	-12	8	-9
% Better / Worse than Industry:													
Average Deal Size:		\$390	\$129										
% of 2005-2007 Securitizations:		34%	34%										
24	FHAMS 2006-AA1	\$507	\$134	19.14	14.82	98	718	59	-12.72	-4.94	-21	8	-16
25	FHAMS 2006-AA2	\$273	\$71	16.33	14.23	96	721	55	-15.53	-5.53	-23	11	-21
26	FHAMS 2006-AA3	\$400	\$116	19.17	15.06	100	720	58	-12.69	-4.70	-19	10	-18
27	FHAMS 2006-AA4	\$265	\$61	20.91	13.54	100	717	56	-10.95	-6.22	-19	7	-20
28	FHAMS 2006-AA5	\$261	\$69	21.99	17.45	103	717	62	-9.87	-2.31	-16	7	-14
29	FHAMS 2006-AA6	\$410	\$105	28.53	15.93	102	718	71	-3.33	-3.83	-17	8	-5
30	FHAMS 2006-AA7	\$250	\$66	21.26	17.50	105	722	70	-10.60	-2.26	-14	12	-6
31	FHAMS 2006-AA8	\$262	\$71	21.94	17.56	107	720	71	-9.92	-2.20	-12	10	-5
32	FHAMS 2006-FA1	\$589	\$208	18.39	6.61	85	722	68	-1.68	0.25	-5	9	4
33	FHAMS 2006-FA2	\$335	\$122	19.07	8.20	85	713	70	-10.61	-5.09	-18	10	-6
34	FHAMS 2006-FA3	\$666	\$257	18.81	8.68	87	717	70	-10.87	-4.61	-17	14	-6
35	FHAMS 2006-FA4	\$346	\$112	18.75	8.07	85	721	72	-10.93	-5.22	-18	18	-4
36	FHAMS 2006-FA5	\$286	\$101	19.57	7.29	88	718	73	-10.11	-6.00	-15	15	-3
37	FHAMS 2006-FA6	\$491	\$168	22.92	7.34	87	717	67	-6.76	-5.95	-17	14	-9
38	FHAMS 2006-FA7	\$217	\$76	20.78	7.75	90	717	74	-8.90	-5.54	-14	14	-2
39	FHAMS 2006-FA8	\$502	\$198	20.48	9.05	88	714	74	-9.20	-4.24	-16	11	-2
2006		\$6,060	\$1,935	20.28	11.25	92	718	68	-9.15	-4.17	-16	11	-7
% Better / Worse than Industry:													
Average Deal Size:		\$379	\$121										
% of 2005-2007 Securitizations:		23%	22%										
40	FHAMS 2007-AA1	\$351	\$101	30.06	23.66	109	719	72	-2.94	3.40	-9	4	-8
41	FHAMS 2007-AA2	\$243	\$74	24.84	22.91	106	716	74	-8.16	2.65	-12	1	-6
42	FHAMS 2007-AA3	\$201	\$60	32.75	22.49	114	719	80	-0.25	2.23	-3	4	0
43	FHAMS 2007-FA1	\$275	\$124	22.85	12.24	94	719	74	-6.83	-1.05	-10	16	-2
44	FHAMS 2007-FA2	\$330	\$125	21.31	13.01	91	712	72	-6.33	0.80	-12	3	-4
45	FHAMS 2007-FA3	\$275	\$120	25.53	13.85	95	720	67	-2.11	1.64	-9	11	-9
46	FHAMS 2007-FA4	\$413	\$210	22.46	12.25	94	713	70	-5.18	0.04	-10	4	-6
47	FHAMS 2007-FA5	\$164	\$72	28.14	17.41	106	706	69	0.50	5.20	2	-3	-8
2007		\$2,253	\$885	24.98	16.77	99	715	72	-4.36	1.59	-9	6	-6
% Better / Worse than Industry:													
Average Deal Size:		\$282	\$111										
% of 2005-2007 Securitizations:		8%	10%										
Total Alt-A		\$17,280	\$5,780	17.66	9.23	89	719	62	-7.51	-2.55	-13	9	-8
% Better / Worse than Industry:													
Average Deal Size:		\$368	\$123										
% of 2005-2007 Securitizations:		65%	67%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2005													
1	FHASI 2005-AR1	\$253	\$56	4.15	0.00	6.99	1.33	74	74	736	521	10	53
	Jumbo ARM 2004			1.67	0.75	8.28	0.93	71	67	732	375	44	60
	<i>difference</i>			2.48	-0.75	-1.29	0.40	3	7	4	145	-34	-7
2	FHASI 2005-AR2	\$282	\$77	3.07	2.02	10.82	1.71	80	79	728	503	10	54
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			1.03	1.03	0.06	-1.93	-12	-9	-8	34	-38	-8
3	FHASI 2005-AR3	\$315	\$96	2.97	0.00	9.42	1.97	86	86	736	534	7	48
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			0.93	-0.99	-1.34	-1.67	-6	-2	0	66	-41	-14
4	FHASI 2005-AR4	\$426	\$150	1.75	1.05	7.17	3.33	89	89	738	542	22	45
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			-0.29	0.06	-3.59	-0.31	-3	1	2	74	-25	-18
5	FHASI 2005-AR5	\$216	\$70	0.71	0.95	8.94	3.64	90	90	734	527	20	42
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			-1.33	-0.04	-1.82	0.00	-2	2	-2	59	-28	-21
6	FHASI 2005-AR6	\$305	\$110	0.91	1.42	11.95	4.69	92	92	733	564	19	44
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			-1.13	0.43	1.19	1.05	0	4	-3	96	-28	-19
7	FHASI 2005-1	\$228	\$51	0.00	2.10	7.57	0.48	74	74	737	436	11	46
	Jumbo Fixed 2004			1.97	0.93	7.71	0.34	62	60	730	335	36	52
	<i>difference</i>			-1.97	1.17	-0.14	0.14	13	14	7	101	-25	-5
8	FHASI 2005-2	\$285	\$58	1.47	0.00	5.51	0.35	72	72	740	422	17	37
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-0.91	-1.04	-5.89	-1.65	-14	-11	6	-20	-29	-15
9	FHASI 2005-3	\$230	\$58	0.61	0.00	7.20	0.51	75	75	732	448	12	38
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-1.77	-1.04	-4.20	-1.49	-11	-8	-2	6	-35	-13
10	FHASI 2005-4	\$286	\$62	1.64	0.00	8.97	0.91	74	74	736	466	16	40
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-0.74	-1.04	-2.43	-1.09	-12	-9	2	24	-31	-11
11	FHASI 2005-5	\$366	\$107	0.34	1.16	9.07	1.92	81	81	740	472	15	42
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-2.04	0.12	-2.33	-0.08	-6	-2	6	30	-31	-10
12	FHASI 2005-6	\$247	\$73	1.07	0.00	7.37	1.51	81	81	739	464	12	38
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-1.31	-1.04	-4.03	-0.49	-5	-2	5	22	-34	-14
13	FHASI 2005-7	\$210	\$71	0.00	0.00	11.72	2.88	86	86	737	524	17	39
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-2.38	-1.04	0.32	0.88	0	3	3	82	-30	-12
14	FHASI 2005-8	\$311	\$96	1.79	0.00	11.65	2.09	89	89	736	529	8	41
	Jumbo Fixed 2005			2.38	1.04	11.40	2.00	86	83	734	442	46	51
	<i>difference</i>			-0.59	-1.04	0.25	0.09	3	6	2	86	-38	-10

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2006													
15	FHASI 2006-AR1	\$213	\$71	3.46	0.71	10.95	3.89	95	95	736	603	19	40
	Jumbo ARM 2005			2.04	0.99	10.76	3.64	92	88	736	468	47	63
	<i>difference</i>			1.42	-0.28	0.19	0.25	3	7	0	135	-28	-23
16	FHASI 2006-AR2	\$172	\$52	0.00	0.00	16.48	5.22	93	93	741	646	23	34
	Jumbo ARM 2006			2.36	1.38	15.09	5.78	104	99	733	565	60	64
	<i>difference</i>			-2.36	-1.38	1.39	-0.56	-11	-6	8	81	-38	-30
17	FHASI 2006-AR3	\$230	\$68	1.78	0.00	9.36	5.64	97	97	738	592	23	34
	Jumbo ARM 2006			2.36	1.38	15.09	5.78	104	99	733	565	60	64
	<i>difference</i>			-0.58	-1.38	-5.73	-0.14	-7	-2	5	27	-37	-30
18	FHASI 2006-AR4	\$350	\$117	1.07	1.12	12.72	5.94	100	100	740	619	38	47
	Jumbo ARM 2006			2.36	1.38	15.09	5.78	104	99	733	565	60	64
	<i>difference</i>			-1.29	-0.26	-2.37	0.16	-4	1	7	54	-22	-17
19	FHASI 2006-1	\$303	\$88	2.45	0.60	9.26	2.93	92	92	735	550	22	44
	Jumbo Fixed 2006			2.76	1.26	14.93	3.52	101	96	733	485	51	49
	<i>difference</i>			-0.31	-0.66	-5.67	-0.59	-9	-4	2	66	-29	-5
20	FHASI 2006-2	\$434	\$117	2.41	0.44	9.50	3.13	92	92	742	562	21	42
	Jumbo Fixed 2006			2.76	1.26	14.93	3.52	101	96	733	485	51	49
	<i>difference</i>			-0.35	-0.82	-5.43	-0.39	-9	-4	9	77	-30	-7
21	FHASI 2006-3	\$423	\$96	1.84	0.98	7.63	2.47	97	97	734	571	20	32
	Jumbo Fixed 2006			2.76	1.26	14.93	3.52	101	96	733	485	51	49
	<i>difference</i>			-0.92	-0.28	-7.30	-1.05	-4	1	1	86	-31	-17
22	FHASI 2006-4	\$388	\$121	2.20	0.82	13.75	3.04	95	95	742	566	24	28
	Jumbo Fixed 2006			2.76	1.26	14.93	3.52	101	96	733	485	51	49
	<i>difference</i>			-0.56	-0.44	-1.18	-0.48	-6	-1	9	81	-27	-21
2007													
23	FHASI 2007-AR1	\$328	\$106	2.44	0.49	12.96	7.12	98	98	746	653	37	49
	Jumbo ARM 2007			2.47	1.21	18.57	7.10	107	100	734	647	65	64
	<i>difference</i>			-0.03	-0.72	-5.61	0.02	-9	-2	12	6	-28	-16
24	FHASI 2007-AR2	\$426	\$153	1.02	2.04	14.98	6.65	99	99	750	647	27	61
	Jumbo ARM 2007			2.47	1.21	18.57	7.10	107	100	734	647	65	64
	<i>difference</i>			-1.45	0.83	-3.59	-0.45	-8	-1	16	0	-37	-4
25	FHASI 2007-AR3	\$458	\$154	2.44	0.30	9.58	8.78	112	103	742	606	25	45
	Jumbo ARM 2007			2.47	1.21	18.57	7.10	107	100	734	647	65	64
	<i>difference</i>			-0.03	-0.91	-8.99	1.68	5	3	8	-42	-39	-20
26	FHASI 2007-1	\$225	\$85	2.77	0.00	9.21	4.84	95	95	741	599	24	35
	Jumbo Fixed 2006			2.76	1.26	14.93	3.52	101	96	733	485	51	49
	<i>difference</i>			0.01	-1.26	-5.72	1.32	-6	-1	8	114	-27	-14
27	FHASI 2007-2	\$210	\$82	2.86	3.12	11.86	3.40	96	96	742	572	21	42
	Jumbo Fixed 2007			2.47	1.28	15.11	4.04	105	98	736	530	56	49
	<i>difference</i>			0.39	1.84	-3.25	-0.64	-8	-2	6	42	-35	-7
28	FHASI 2007-3	\$225	\$79	1.75	1.70	13.56	5.05	95	95	749	567	22	35
	Jumbo Fixed 2007			2.47	1.28	15.11	4.04	105	98	736	530	56	49
	<i>difference</i>			-0.72	0.42	-1.55	1.01	-9	-3	13	38	-34	-14
29	FHASI 2007-4	\$346	\$119	4.46	0.93	10.03	3.93	96	96	746	583	17	36
	Jumbo Fixed 2007			2.47	1.28	15.11	4.04	105	98	736	530	56	49
	<i>difference</i>			1.99	-0.35	-5.08	-0.11	-9	-2	10	53	-39	-13
30	FHASI 2007-5	\$458	\$163	1.06	0.75	13.35	4.99	106	98	742	600	16	30
	Jumbo Fixed 2007			2.47	1.28	15.11	4.04	105	98	736	530	56	49
	<i>difference</i>			-1.41	-0.53	-1.76	0.95	2	0	6	70	-40	-19
31	FHASI 2007-6	\$275	\$96	1.16	2.32	14.30	10.22	108	103	743	648	28	37
	Jumbo Fixed 2007			2.47	1.28	15.11	4.04	105	98	736	530	56	49
	<i>difference</i>			-1.31	1.04	-0.81	6.18	3	5	7	118	-28	-12

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2005													
1	FHAMS 2005-AA1	\$315	\$70	2.41	1.44	11.48	3.92	84	84	713	218	46	34
	Alt-A ARM 2004			3.67	1.58	16.54	2.89	84	79	713	245	60	55
	<i>difference</i>			-1.26	-0.14	-5.06	1.03	0	5	0	-27	-14	-21
2	FHAMS 2005-AA10	\$315	\$99	1.54	1.05	14.58	11.02	98	98	723	216	57	37
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-2.25	-0.67	-8.17	0.15	-6	2	8	-65	-11	-18
3	FHAMS 2005-AA11	\$300	\$94	1.67	1.09	18.45	12.46	92	92	717	236	57	34
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-2.12	-0.63	-4.30	1.59	-13	-4	2	-45	-11	-22
4	FHAMS 2005-AA12	\$331	\$97	2.59	0.91	16.74	10.70	92	92	722	215	55	26
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-1.20	-0.81	-6.01	-0.17	-13	-4	7	-66	-13	-29
5	FHAMS 2005-AA2	\$345	\$80	3.06	0.15	9.23	3.32	86	86	715	215	42	33
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-0.73	-1.57	-13.52	-7.55	-19	-10	0	-66	-26	-23
6	FHAMS 2005-AA3	\$410	\$113	1.93	0.90	13.82	4.07	87	87	718	227	43	42
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-1.86	-0.82	-8.93	-6.80	-17	-9	3	-53	-24	-14
7	FHAMS 2005-AA4	\$357	\$114	3.89	1.10	12.23	4.36	87	87	719	240	47	39
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			0.10	-0.62	-10.52	-6.51	-18	-9	4	-40	-21	-17
8	FHAMS 2005-AA5	\$440	\$120	2.29	0.62	10.30	4.99	87	87	720	220	49	36
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-1.50	-1.10	-12.45	-5.88	-18	-9	5	-61	-19	-19
9	FHAMS 2005-AA6	\$575	\$187	1.93	0.51	11.89	5.91	88	88	726	226	47	30
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-1.86	-1.21	-10.86	-4.96	-17	-8	11	-55	-21	-25
10	FHAMS 2005-AA7	\$605	\$202	2.19	0.34	12.32	7.89	91	91	724	232	49	35
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-1.60	-1.38	-10.43	-2.98	-14	-5	9	-49	-19	-20
11	FHAMS 2005-AA8	\$539	\$180	3.75	1.22	13.82	8.82	92	92	720	228	51	36
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-0.04	-0.50	-8.93	-2.05	-12	-4	5	-52	-17	-20
12	FHAMS 2005-AA9	\$524	\$183	1.63	1.05	16.60	10.30	93	93	722	231	50	32
	Alt-A ARM 2005			3.79	1.72	22.75	10.87	105	96	715	280	68	56
	<i>difference</i>			-2.16	-0.67	-6.15	-0.57	-11	-3	7	-49	-18	-23
13	FHAMS 2005-FA1	\$307	\$98	2.63	1.29	13.46	1.73	69	69	717	161	67	30
	Alt-A Fixed 2004			3.82	1.69	14.80	1.90	70	68	710	149	58	40
	<i>difference</i>			-1.19	-0.40	-1.34	-0.17	-1	1	7	12	8	-11
14	FHAMS 2005-FA10	\$474	\$183	3.64	2.29	15.98	5.68	81	81	723	196	64	31
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-0.41	0.44	-4.09	-0.68	-9	-4	10	-7	0	-13
15	FHAMS 2005-FA11	\$344	\$132	2.39	1.60	18.33	6.45	84	84	720	195	62	28
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-1.66	-0.25	-1.74	0.09	-6	-1	7	-8	-2	-16
16	FHAMS 2005-FA2	\$257	\$82	3.54	1.42	10.40	2.53	67	67	727	165	68	28
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-0.51	-0.43	-9.67	-3.83	-23	-18	14	-38	4	-15
17	FHAMS 2005-FA3	\$230	\$75	2.86	0.93	10.31	3.14	71	71	727	159	67	33
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-1.19	-0.92	-9.76	-3.22	-19	-14	14	-43	3	-10
18	FHAMS 2005-FA4	\$272	\$91	4.70	0.72	11.27	2.21	71	71	725	167	71	36
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			0.65	-1.13	-8.80	-4.15	-18	-14	12	-36	7	-7
19	FHAMS 2005-FA5	\$465	\$161	3.37	0.53	12.33	2.61	75	75	722	178	63	34
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-0.68	-1.32	-7.74	-3.75	-15	-10	9	-25	-1	-10
20	FHAMS 2005-FA6	\$225	\$86	3.24	2.04	13.87	4.02	87	80	721	196	64	33
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-0.81	0.19	-6.20	-2.34	-2	-5	8	-7	0	-11
21	FHAMS 2005-FA7	\$330	\$124	2.08	1.52	17.09	4.25	77	77	724	179	62	31
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-1.97	-0.33	-2.98	-2.11	-13	-8	11	-24	-2	-13
22	FHAMS 2005-FA8	\$544	\$205	3.58	1.76	13.55	4.86	79	79	725	191	63	33
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-0.47	-0.09	-6.52	-1.50	-10	-6	12	-12	-1	-11
23	FHAMS 2005-FA9	\$460	\$183	2.62	1.19	13.92	6.65	83	83	720	207	58	34
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	<i>difference</i>			-1.43	-0.66	-6.15	0.29	-7	-2	7	4	-6	-9

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2006													
24	FHAMS 2006-AA1	\$507	\$134	1.36	0.83	19.14	14.82	98	98	718	226	59	31
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-2.56	-1.17	-12.72	-4.94	-21	-10	8	-108	-16	-26
25	FHAMS 2006-AA2	\$273	\$71	1.69	0.62	16.33	14.23	96	96	721	233	55	33
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-2.23	-1.38	-15.53	-5.53	-23	-12	11	-101	-21	-24
26	FHAMS 2006-AA3	\$400	\$116	2.42	1.54	19.17	15.06	100	100	720	229	58	37
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-1.50	-0.46	-12.69	-4.70	-19	-8	10	-104	-18	-20
27	FHAMS 2006-AA4	\$265	\$61	1.61	1.73	20.91	13.54	100	100	717	226	56	35
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-2.31	-0.27	-10.95	-6.22	-19	-8	7	-108	-20	-22
28	FHAMS 2006-AA5	\$261	\$69	2.57	0.39	21.99	17.45	103	103	717	231	62	37
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-1.35	-1.61	-9.87	-2.31	-16	-5	7	-103	-14	-21
29	FHAMS 2006-AA6	\$410	\$105	2.99	1.05	28.53	15.93	102	102	718	247	71	35
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-0.93	-0.95	-3.33	-3.83	-17	-6	8	-87	-5	-22
30	FHAMS 2006-AA7	\$250	\$66	2.21	0.00	21.26	17.50	105	105	722	247	70	37
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-1.71	-2.00	-10.60	-2.26	-14	-3	12	-87	-6	-20
31	FHAMS 2006-AA8	\$262	\$71	3.54	0.81	21.94	17.56	107	107	720	242	71	41
	Alt-A ARM 2006			3.92	2.00	31.86	19.76	119	108	710	334	76	57
	difference			-0.38	-1.19	-9.92	-2.20	-12	-1	10	-92	-5	-16
32	FHAMS 2006-FA1	\$589	\$208	3.71	0.85	18.39	6.61	85	85	722	195	68	30
	Alt-A Fixed 2005			4.05	1.85	20.07	6.36	90	85	713	203	64	44
	difference			-0.34	-1.00	-1.68	0.25	-5	0	9	-8	4	-14
33	FHAMS 2006-FA2	\$335	\$122	4.23	2.93	19.07	8.20	85	85	713	207	70	34
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-0.46	0.61	-10.61	-5.09	-18	-12	10	-19	-6	-6
34	FHAMS 2006-FA3	\$666	\$257	3.75	1.34	18.81	8.68	87	87	717	207	70	28
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-0.94	-0.98	-10.87	-4.61	-17	-10	14	-18	-6	-13
35	FHAMS 2006-FA4	\$346	\$112	3.86	0.73	18.75	8.07	85	85	721	176	72	26
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-0.83	-1.59	-10.93	-5.22	-18	-12	18	-49	-4	-14
36	FHAMS 2006-FA5	\$286	\$101	2.81	1.11	19.57	7.29	88	88	718	193	73	20
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-1.88	-1.21	-10.11	-6.00	-15	-9	15	-32	-3	-20
37	FHAMS 2006-FA6	\$491	\$168	2.87	1.30	22.92	7.34	87	87	717	185	67	25
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-1.82	-1.02	-6.76	-5.95	-17	-10	14	-41	-9	-15
38	FHAMS 2006-FA7	\$217	\$76	2.29	3.98	20.78	7.75	90	90	717	211	74	29
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-2.40	1.66	-8.90	-5.54	-14	-7	14	-14	-2	-11
39	FHAMS 2006-FA8	\$502	\$198	4.34	2.80	20.48	9.05	88	88	714	201	74	26
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-0.35	0.48	-9.20	-4.24	-16	-9	11	-24	-2	-14
2007													
40	FHAMS 2007-AA1	\$351	\$101	5.54	1.31	30.06	23.66	109	109	719	276	72	47
	Alt-A ARM 2007			3.56	1.98	33.00	20.26	118	109	715	436	80	64
	difference			1.98	-0.67	-2.94	3.40	-9	0	4	-161	-8	-17
41	FHAMS 2007-AA2	\$243	\$74	1.49	1.16	24.84	22.91	106	106	716	320	74	47
	Alt-A ARM 2007			3.56	1.98	33.00	20.26	118	109	715	436	80	64
	difference			-2.07	-0.82	-8.16	2.65	-12	-3	1	-116	-6	-17
42	FHAMS 2007-AA3	\$201	\$60	0.90	0.65	32.75	22.49	114	107	719	339	80	37
	Alt-A ARM 2007			3.56	1.98	33.00	20.26	118	109	715	436	80	64
	difference			-2.66	-1.33	-0.25	2.23	-3	-2	4	-98	0	-26
43	FHAMS 2007-FA1	\$275	\$124	3.10	1.76	22.85	12.24	94	94	719	225	74	28
	Alt-A Fixed 2006			4.69	2.32	29.68	13.29	104	97	703	225	76	40
	difference			-1.59	-0.56	-6.83	-1.05	-10	-3	16	0	-2	-13
44	FHAMS 2007-FA2	\$330	\$125	3.75	1.67	21.31	13.01	91	91	712	211	72	26
	Alt-A Fixed 2007			4.38	2.08	27.64	12.21	103	98	709	285	76	43
	difference			-0.63	-0.41	-6.33	0.80	-12	-7	3	-74	-4	-18
45	FHAMS 2007-FA3	\$275	\$120	3.24	1.61	25.53	13.85	95	95	720	233	67	29
	Alt-A Fixed 2007			4.38	2.08	27.64	12.21	103	98	709	285	76	43
	difference			-1.14	-0.47	-2.11	1.64	-9	-3	11	-52	-9	-14
46	FHAMS 2007-FA4	\$413	\$210	2.95	1.07	22.46	12.25	94	94	713	233	70	29
	Alt-A Fixed 2007			4.38	2.08	27.64	12.21	103	98	709	285	76	43
	difference			-1.43	-1.01	-5.18	0.04	-10	-4	4	-52	-6	-15
47	FHAMS 2007-FA5	\$164	\$72	4.19	1.11	28.14	17.41	106	100	706	312	69	31
	Alt-A Fixed 2007			4.38	2.08	27.64	12.21	103	98	709	285	76	43
	difference			-0.19	-0.97	0.50	5.20	2	2	-3	27	-8	-12

Data as of Nov 2012 with Dec remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.