

(\$ in billions)	FHN Actuals							FHN vs Industry				
	Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
Jumbo Deal												
1 FHASI 2005-AR1	\$253	\$51	5.83	1.38	68	735	11	-1.72	0.34	3	4	-33
2 FHASI 2005-AR2	\$282	\$66	12.28	1.80	73	725	10	3.12	-2.23	-12	-10	-38
3 FHASI 2005-AR3	\$315	\$81	8.26	2.44	79	735	7	-0.90	-1.59	-5	0	-40
4 FHASI 2005-AR4	\$426	\$133	7.34	3.59	83	737	24	-1.82	-0.44	-2	2	-24
5 FHASI 2005-AR5	\$216	\$63	8.49	3.80	85	735	21	-0.67	-0.23	1	0	-26
6 FHASI 2005-AR6	\$305	\$97	11.71	4.90	86	729	19	2.55	0.87	1	-6	-29
7 FHASI 2005-1	\$228	\$38	6.93	0.59	69	735	12	-1.50	0.18	10	7	-25
8 FHASI 2005-2	\$285	\$41	5.64	0.48	67	739	19	-5.47	-1.86	-13	8	-28
9 FHASI 2005-3	\$230	\$48	8.71	0.68	69	731	13	-2.40	-1.66	-12	0	-35
10 FHASI 2005-4	\$286	\$41	11.42	1.14	69	730	17	0.31	-1.20	-12	-1	-30
11 FHASI 2005-5	\$366	\$84	6.94	2.27	75	737	16	-4.17	-0.07	-5	6	-31
12 FHASI 2005-6	\$247	\$55	8.13	1.84	77	734	14	-2.98	-0.50	-4	3	-33
13 FHASI 2005-7	\$210	\$55	10.09	3.52	78	737	18	-1.02	1.18	-2	6	-29
14 FHASI 2005-8	\$311	\$71	11.31	2.88	83	734	10	0.20	0.54	3	3	-38
2005	\$3,963	\$924	8.87	2.31	78	734	16					
% Better / Worse than Industry:								-1.01	-0.50	-3	1	-31
Average Deal Size:	\$283	\$66										
% of 2005-2007 Securitizations:	15%	12%										
15 FHASI 2006-AR1	\$213	\$63	6.74	4.62	88	736	21	-2.42	0.59	3	1	-27
16 FHASI 2006-AR2	\$172	\$46	16.49	5.37	87	741	23	3.56	-0.98	-8	8	-37
17 FHASI 2006-AR3	\$230	\$59	11.82	6.00	91	736	25	-1.11	-0.35	-5	3	-36
18 FHASI 2006-AR4	\$350	\$102	9.77	6.65	93	740	38	-3.16	0.30	-2	7	-23
19 FHASI 2006-1	\$303	\$74	9.80	3.16	88	733	22	-4.71	-0.92	-6	1	-30
20 FHASI 2006-2	\$434	\$92	7.31	3.45	84	738	21	-7.20	-0.63	-10	6	-30
21 FHASI 2006-3	\$423	\$78	9.01	2.66	90	734	21	-5.50	-1.42	-4	2	-30
22 FHASI 2006-4	\$388	\$102	15.59	3.22	89	741	25	1.08	-0.86	-5	9	-26
2006	\$2,513	\$616	10.66	4.16	89	738	25					
% Better / Worse than Industry:								-2.77	-0.60	-5	5	-29
Average Deal Size:	\$314	\$77										
% of 2005-2007 Securitizations:	9%	8%										
23 FHASI 2007-AR1	\$328	\$90	13.34	7.82	90	748	38	-2.53	-0.05	-8	16	-27
24 FHASI 2007-AR2	\$426	\$129	13.33	7.14	91	750	29	-2.54	-0.73	-8	18	-36
25 FHASI 2007-AR3	\$458	\$133	9.96	9.17	102	740	26	-5.91	1.30	3	8	-39
26 FHASI 2007-1	\$225	\$70	9.52	5.31	89	738	26	-4.99	1.23	-5	6	-26
27 FHASI 2007-2	\$210	\$64	9.49	4.40	90	736	22	-5.21	-0.27	-8	2	-35
28 FHASI 2007-3	\$225	\$61	9.95	5.66	90	747	24	-4.75	0.99	-8	13	-33
29 FHASI 2007-4	\$346	\$96	13.57	4.24	91	741	18	-1.13	-0.43	-7	7	-39
30 FHASI 2007-5	\$458	\$129	14.31	5.89	100	739	18	-0.39	1.22	3	5	-39
31 FHASI 2007-6	\$275	\$77	14.53	11.29	98	745	29	-0.17	6.62	1	11	-28
2007	\$2,952	\$849	12.24	6.94	94	743	25					
% Better / Worse than Industry:								-2.93	1.00	-4	10	-35
Average Deal Size:	\$328	\$94										
% of 2005-2007 Securitizations:	11%	11%										
Total Jumbo	\$9,428	\$2,389	10.53	4.25	86	738	22					
% Better / Worse than Industry:								-2.14	-0.06	-4	5	-32
Average Deal Size:	\$304	\$77										
% of 2005-2007 Securitizations:	35%	32%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions) Alt-A Deal	FHN Actuals							FHN vs Industry				
	Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1 FHAMS 2005-AA1	\$315	\$66	9.52	4.41	79	712	45	-4.96	1.28	1	-1	-15
2 FHAMS 2005-AA10	\$315	\$92	11.78	11.63	91	722	56	-8.02	-0.01	-5	7	-11
3 FHAMS 2005-AA11	\$300	\$85	13.35	13.74	85	717	56	-6.45	2.10	-11	2	-11
4 FHAMS 2005-AA12	\$331	\$91	15.01	11.27	87	722	55	-4.79	-0.37	-9	7	-13
5 FHAMS 2005-AA2	\$345	\$73	7.82	3.72	80	714	42	-11.98	-7.92	-16	-1	-26
6 FHAMS 2005-AA3	\$410	\$105	10.77	4.72	80	717	45	-9.03	-6.92	-16	2	-23
7 FHAMS 2005-AA4	\$357	\$109	10.67	4.73	81	720	47	-9.13	-6.91	-15	5	-20
8 FHAMS 2005-AA5	\$440	\$111	9.67	5.55	80	720	49	-10.13	-6.09	-16	5	-19
9 FHAMS 2005-AA6	\$575	\$172	11.60	6.25	82	724	46	-8.20	-5.39	-14	9	-22
10 FHAMS 2005-AA7	\$605	\$187	9.48	8.72	84	724	49	-10.32	-2.92	-12	9	-19
11 FHAMS 2005-AA8	\$539	\$166	12.60	9.66	85	719	50	-7.20	-1.98	-11	4	-18
12 FHAMS 2005-AA9	\$524	\$169	13.31	11.09	87	721	50	-6.49	-0.55	-9	6	-18
13 FHAMS 2005-FA1	\$307	\$85	12.30	2.23	64	716	69	-2.21	0.03	-2	7	9
14 FHAMS 2005-FA10	\$474	\$159	15.85	6.50	76	721	65	-2.83	-0.67	-7	10	0
15 FHAMS 2005-FA11	\$344	\$114	16.58	7.45	78	718	62	-2.10	0.28	-6	7	-3
16 FHAMS 2005-FA2	\$257	\$74	12.26	2.64	62	727	69	-6.42	-4.53	-21	16	4
17 FHAMS 2005-FA3	\$230	\$65	9.45	3.61	66	728	67	-9.23	-3.56	-17	17	2
18 FHAMS 2005-FA4	\$272	\$73	8.23	3.11	64	724	70	-10.45	-4.06	-20	13	5
19 FHAMS 2005-FA5	\$465	\$138	11.91	3.21	69	722	66	-6.77	-3.96	-15	11	1
20 FHAMS 2005-FA6	\$225	\$74	13.38	4.60	82	718	64	-5.30	-2.57	-2	7	-1
21 FHAMS 2005-FA7	\$330	\$107	16.17	4.75	72	723	64	-2.51	-2.42	-12	12	-1
22 FHAMS 2005-FA8	\$544	\$174	15.13	5.45	75	724	63	-3.55	-1.72	-8	13	-2
23 FHAMS 2005-FA9	\$460	\$157	13.29	7.45	77	718	59	-5.39	0.28	-6	7	-6
2005	\$8,967	\$2,646	12.44	6.62	79	721	56	-6.58	-2.61	-11	8	-10
% Better / Worse than Industry:												
Average Deal Size:	\$390	\$115										
% of 2005-2007 Securitizations:	34%	35%										
24 FHAMS 2006-AA1	\$507	\$120	11.84	16.14	90	717	57	-16.18	-5.07	-19	8	-18
25 FHAMS 2006-AA2	\$273	\$66	15.43	14.71	90	720	54	-12.59	-6.50	-19	11	-22
26 FHAMS 2006-AA3	\$400	\$108	19.81	15.55	93	719	58	-8.21	-5.66	-16	10	-18
27 FHAMS 2006-AA4	\$265	\$54	15.15	14.75	92	718	56	-12.87	-6.46	-17	9	-20
28 FHAMS 2006-AA5	\$261	\$63	17.21	18.71	95	718	61	-10.81	-2.50	-14	9	-14
29 FHAMS 2006-AA6	\$410	\$94	25.92	17.23	93	720	71	-2.10	-3.98	-16	11	-5
30 FHAMS 2006-AA7	\$250	\$60	15.56	18.81	97	721	69	-12.46	-2.40	-12	12	-7
31 FHAMS 2006-AA8	\$262	\$61	19.42	19.29	99	720	71	-8.60	-1.92	-10	11	-4
32 FHAMS 2006-FA1	\$589	\$180	19.88	7.31	79	721	67	1.20	0.14	-4	10	2
33 FHAMS 2006-FA2	\$335	\$104	19.64	9.28	80	712	69	-7.99	-5.36	-16	10	-7
34 FHAMS 2006-FA3	\$666	\$226	17.61	9.78	81	715	71	-10.02	-4.86	-15	13	-5
35 FHAMS 2006-FA4	\$346	\$98	18.16	9.04	80	720	72	-9.47	-5.60	-16	18	-5
36 FHAMS 2006-FA5	\$286	\$87	18.66	8.81	83	716	73	-8.97	-5.83	-13	14	-3
37 FHAMS 2006-FA6	\$491	\$138	21.24	8.67	82	716	65	-6.39	-5.97	-14	14	-11
38 FHAMS 2006-FA7	\$217	\$66	20.77	8.69	84	717	74	-6.86	-5.95	-12	15	-2
39 FHAMS 2006-FA8	\$502	\$173	19.53	10.16	83	711	75	-8.10	-4.48	-13	9	-2
2006	\$6,060	\$1,698	18.68	12.35	86	717	67	-8.14	-4.41	-14	11	-8
% Better / Worse than Industry:												
Average Deal Size:	\$379	\$106										
% of 2005-2007 Securitizations:	23%	23%										
40 FHAMS 2007-AA1	\$351	\$88	27.33	24.97	100	718	71	-0.79	2.92	-8	4	-9
41 FHAMS 2007-AA2	\$243	\$67	21.70	24.09	97	716	75	-6.42	2.04	-10	2	-5
42 FHAMS 2007-AA3	\$201	\$54	27.01	23.86	105	720	80	-1.11	1.81	-3	6	0
43 FHAMS 2007-FA1	\$275	\$110	22.66	14.35	88	717	73	-4.97	-0.29	-8	15	-4
44 FHAMS 2007-FA2	\$330	\$111	22.40	13.94	86	712	72	-3.65	0.30	-10	4	-5
45 FHAMS 2007-FA3	\$275	\$103	21.71	16.45	88	721	69	-4.34	2.81	-8	13	-9
46 FHAMS 2007-FA4	\$413	\$190	23.27	13.80	88	712	71	-2.78	0.16	-8	4	-7
47 FHAMS 2007-FA5	\$164	\$62	29.78	19.37	98	705	69	3.73	5.73	2	-3	-8
2007	\$2,253	\$785	23.95	18.36	92	715	72	-2.87	1.64	-7	6	-6
% Better / Worse than Industry:												
Average Deal Size:	\$282	\$98										
% of 2005-2007 Securitizations:	8%	10%										
Total Alt-A	\$17,280	\$5,128	16.27	10.16	83	719	62	-6.53	-2.69	-11	9	-9
% Better / Worse than Industry:												
Average Deal Size:	\$368	\$109										
% of 2005-2007 Securitizations:	65%	68%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)													
Jumbo Deal	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV	
2005													
1	FHASI 2005-AR1	\$253	\$51	3.87	0.00	5.83	1.38	68	68	735	515	11	54
	Jumbo ARM 2004			1.72	0.68	7.55	1.04	65	62	731	361	44	60
	<i>difference</i>			2.15	-0.68	-1.72	0.34	3	6	4	154	-33	-5
2	FHASI 2005-AR2	\$282	\$66	2.09	1.06	12.28	1.80	73	73	725	490	10	52
	Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
	<i>difference</i>			0.22	0.24	3.12	-2.23	-12	-8	-10	38	-38	-10
3	FHASI 2005-AR3	\$315	\$81	1.86	1.14	8.26	2.44	79	79	735	519	7	44
	Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
	<i>difference</i>			-0.01	0.32	-0.90	-1.59	-5	-2	0	67	-40	-18
4	FHASI 2005-AR4	\$426	\$133	2.50	0.31	7.34	3.59	83	83	737	537	24	44
	Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
	<i>difference</i>			0.63	-0.51	-1.82	-0.44	-2	2	2	85	-24	-19
5	FHASI 2005-AR5	\$216	\$63	0.54	0.00	8.49	3.80	85	85	735	529	21	40
	Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
	<i>difference</i>			-1.33	-0.82	-0.67	-0.23	1	4	0	77	-26	-23
6	FHASI 2005-AR6	\$305	\$97	0.73	0.00	11.71	4.90	86	86	729	558	19	40
	Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
	<i>difference</i>			-1.14	-0.82	2.55	0.87	1	5	-6	106	-29	-22
7	FHASI 2005-1	\$228	\$38	2.78	0.00	6.93	0.59	69	69	735	418	12	48
	Jumbo Fixed 2004			2.07	0.95	8.43	0.41	58	57	728	317	36	52
	<i>difference</i>			0.71	-0.95	-1.50	0.18	10	12	7	102	-25	-3
8	FHASI 2005-2	\$285	\$41	0.00	0.00	5.64	0.48	67	67	739	409	19	37
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-2.37	-1.03	-5.47	-1.86	-13	-11	8	-19	-28	-14
9	FHASI 2005-3	\$230	\$48	0.78	1.20	8.71	0.68	69	69	731	437	13	39
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-1.59	0.17	-2.40	-1.66	-12	-9	0	9	-35	-12
10	FHASI 2005-4	\$286	\$41	2.33	0.00	11.42	1.14	69	69	730	441	17	37
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-0.04	-1.03	0.31	-1.20	-12	-9	-1	14	-30	-14
11	FHASI 2005-5	\$366	\$84	0.42	0.45	6.94	2.27	75	75	737	465	16	41
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-1.95	-0.58	-4.17	-0.07	-5	-3	6	37	-31	-10
12	FHASI 2005-6	\$247	\$55	1.36	0.80	8.13	1.84	77	77	734	453	14	39
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-1.01	-0.23	-2.98	-0.50	-4	-1	3	25	-33	-13
13	FHASI 2005-7	\$210	\$55	1.44	1.71	10.09	3.52	78	78	737	524	18	36
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-0.93	0.68	-1.02	1.18	-2	0	6	96	-29	-16
14	FHASI 2005-8	\$311	\$71	1.80	1.58	11.31	2.88	83	83	734	514	10	41
	Jumbo Fixed 2005			2.37	1.03	11.11	2.34	80	78	731	428	47	51
	<i>difference</i>			-0.57	0.55	0.20	0.54	3	5	3	87	-38	-10

(\$ in billions)												
Jumbo Deal	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2006												
15 FHASI 2006-AR1	\$213	\$63	0.92	0.91	6.74	4.62	88	88	736	601	21	41
Jumbo ARM 2005			1.87	0.82	9.16	4.03	85	81	735	452	48	62
difference			-0.95	0.09	-2.42	0.59	3	7	1	149	-27	-21
16 FHASI 2006-AR2	\$172	\$46	2.40	0.87	16.49	5.37	87	87	741	645	23	31
Jumbo ARM 2006			2.16	1.16	12.93	6.35	96	91	733	550	61	64
difference			0.24	-0.29	3.56	-0.98	-8	-4	8	95	-37	-33
17 FHASI 2006-AR3	\$230	\$59	0.71	0.00	11.82	6.00	91	91	736	585	25	34
Jumbo ARM 2006			2.16	1.16	12.93	6.35	96	91	733	550	61	64
difference			-1.45	-1.16	-1.11	-0.35	-5	0	3	35	-36	-30
18 FHASI 2006-AR4	\$350	\$102	1.60	0.00	9.77	6.65	93	93	740	603	38	49
Jumbo ARM 2006			2.16	1.16	12.93	6.35	96	91	733	550	61	64
difference			-0.56	-1.16	-3.16	0.30	-2	2	7	53	-23	-15
19 FHASI 2006-1	\$303	\$74	1.37	1.12	9.80	3.16	88	88	733	534	22	45
Jumbo Fixed 2006			2.58	1.13	14.51	4.08	94	90	732	470	51	49
difference			-1.21	-0.01	-4.71	-0.92	-6	-2	1	64	-30	-4
20 FHASI 2006-2	\$434	\$92	7.25	0.00	7.31	3.45	84	84	738	551	21	39
Jumbo Fixed 2006			2.58	1.13	14.51	4.08	94	90	732	470	51	49
difference			4.67	-1.13	-7.20	-0.63	-10	-6	6	81	-30	-9
21 FHASI 2006-3	\$423	\$78	0.00	0.00	9.01	2.66	90	90	734	560	21	34
Jumbo Fixed 2006			2.58	1.13	14.51	4.08	94	90	732	470	51	49
difference			-2.58	-1.13	-5.50	-1.42	-4	0	2	89	-30	-15
22 FHASI 2006-4	\$388	\$102	2.26	0.55	15.59	3.22	89	89	741	563	25	29
Jumbo Fixed 2006			2.58	1.13	14.51	4.08	94	90	732	470	51	49
difference			-0.32	-0.58	1.08	-0.86	-5	-1	9	93	-26	-20
2007												
23 FHASI 2007-AR1	\$328	\$90	0.16	1.76	13.34	7.82	90	90	748	641	38	48
Jumbo ARM 2007			2.24	1.11	15.87	7.87	99	93	732	631	65	64
difference			-2.08	0.65	-2.53	-0.05	-8	-3	16	10	-27	-17
24 FHASI 2007-AR2	\$426	\$129	1.94	1.28	13.33	7.14	91	91	750	635	29	60
Jumbo ARM 2007			2.24	1.11	15.87	7.87	99	93	732	631	65	64
difference			-0.30	0.17	-2.54	-0.73	-8	-2	18	4	-36	-4
25 FHASI 2007-AR3	\$458	\$133	0.47	0.80	9.96	9.17	102	94	740	597	26	42
Jumbo ARM 2007			2.24	1.11	15.87	7.87	99	93	732	631	65	64
difference			-1.77	-0.31	-5.91	1.30	3	1	8	-34	-39	-22
26 FHASI 2007-1	\$225	\$70	1.60	0.00	9.52	5.31	89	89	738	603	26	34
Jumbo Fixed 2006			2.58	1.13	14.51	4.08	94	90	732	470	51	49
difference			-0.98	-1.13	-4.99	1.23	-5	-1	6	133	-26	-15
27 FHASI 2007-2	\$210	\$64	3.94	1.30	9.49	4.40	90	90	736	556	22	43
Jumbo Fixed 2007			2.35	1.15	14.70	4.67	98	92	734	514	57	49
difference			1.59	0.15	-5.21	-0.27	-8	-2	2	42	-35	-5
28 FHASI 2007-3	\$225	\$61	2.00	0.71	9.95	5.66	90	90	747	558	24	32
Jumbo Fixed 2007			2.35	1.15	14.70	4.67	98	92	734	514	57	49
difference			-0.35	-0.44	-4.75	0.99	-8	-2	13	44	-33	-16
29 FHASI 2007-4	\$346	\$96	3.88	0.48	13.57	4.24	91	91	741	572	18	36
Jumbo Fixed 2007			2.35	1.15	14.70	4.67	98	92	734	514	57	49
difference			1.53	-0.67	-1.13	-0.43	-7	-1	7	58	-39	-13
30 FHASI 2007-5	\$458	\$129	1.70	0.87	14.31	5.89	100	92	739	597	18	29
Jumbo Fixed 2007			2.35	1.15	14.70	4.67	98	92	734	514	57	49
difference			-0.65	-0.28	-0.39	1.22	3	0	5	82	-39	-19
31 FHASI 2007-6	\$275	\$77	1.77	0.76	14.53	11.29	98	94	745	637	29	37
Jumbo Fixed 2007			2.35	1.15	14.70	4.67	98	92	734	514	57	49
difference			-0.58	-0.39	-0.17	6.62	1	2	11	122	-28	-12

(\$ in billions)	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2005												
10 FHAMS 2005-AA1	\$315	\$66	2.42	0.38	9.52	4.41	79	79	712	216	45	34
Alt-A ARM 2004			3.58	1.46	14.48	3.13	78	72	713	240	60	55
difference			-1.16	-1.08	-4.96	1.28	1	7	-1	-24	-15	-21
11 FHAMS 2005-AA10	\$315	\$92	1.90	0.26	11.78	11.63	91	91	722	213	56	36
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.77	-1.28	-8.02	-0.01	-5	3	7	-60	-11	-19
12 FHAMS 2005-AA11	\$300	\$85	1.51	0.00	13.35	13.74	85	85	717	228	56	33
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-2.16	-1.54	-6.45	2.10	-11	-3	2	-45	-11	-22
13 FHAMS 2005-AA12	\$331	\$91	2.57	0.00	15.01	11.27	87	87	722	214	55	25
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.10	-1.54	-4.79	-0.37	-9	-1	7	-59	-13	-30
14 FHAMS 2005-AA2	\$345	\$73	2.27	0.18	7.82	3.72	80	80	714	211	42	32
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.40	-1.36	-11.98	-7.92	-16	-8	-1	-63	-26	-22
15 FHAMS 2005-AA3	\$410	\$105	1.15	0.00	10.77	4.72	80	80	717	225	45	41
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-2.52	-1.54	-9.03	-6.92	-16	-8	2	-49	-23	-14
16 FHAMS 2005-AA4	\$357	\$109	4.35	1.37	10.67	4.73	81	81	720	240	47	39
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			0.68	-0.17	-9.13	-6.91	-15	-7	5	-34	-20	-16
17 FHAMS 2005-AA5	\$440	\$111	1.50	1.22	9.67	5.55	80	80	720	218	49	36
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-2.17	-0.32	-10.13	-6.09	-16	-8	5	-56	-19	-19
18 FHAMS 2005-AA6	\$575	\$172	1.83	0.97	11.60	6.25	82	82	724	222	46	30
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.84	-0.57	-8.20	-5.39	-14	-6	9	-52	-22	-25
19 FHAMS 2005-AA7	\$605	\$187	1.80	0.68	9.48	8.72	84	84	724	230	49	34
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.87	-0.86	-10.32	-2.92	-12	-4	9	-44	-19	-20
20 FHAMS 2005-AA8	\$539	\$166	1.65	0.35	12.60	9.66	85	85	719	227	50	35
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-2.02	-1.19	-7.20	-1.98	-11	-3	4	-46	-18	-20
21 FHAMS 2005-AA9	\$524	\$169	2.18	0.00	13.31	11.09	87	87	721	232	50	31
Alt-A ARM 2005			3.67	1.54	19.80	11.64	96	88	715	274	68	55
difference			-1.49	-1.54	-6.49	-0.55	-9	-1	6	-41	-18	-24
22 FHAMS 2005-FA1	\$307	\$85	0.79	0.29	12.30	2.23	64	64	716	154	69	30
Alt-A Fixed 2004			3.73	1.47	14.51	2.20	65	63	709	143	60	40
difference			-2.94	-1.18	-2.21	0.03	-2	1	7	11	9	-10
23 FHAMS 2005-FA10	\$474	\$159	3.40	1.06	15.85	6.50	76	76	721	195	65	31
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-0.67	-0.57	-2.83	-0.67	-7	-3	10	-2	0	-12
24 FHAMS 2005-FA11	\$344	\$114	2.95	0.96	16.58	7.45	78	78	718	194	62	27
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-1.12	-0.67	-2.10	0.28	-6	-1	7	-2	-3	-16
25 FHAMS 2005-FA2	\$257	\$74	3.25	0.42	12.26	2.64	62	62	727	163	69	29
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-0.82	-1.21	-6.42	-4.53	-21	-17	16	-33	4	-14
26 FHAMS 2005-FA3	\$230	\$65	1.52	0.38	9.45	3.61	66	66	728	156	67	33
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-2.55	-1.25	-9.23	-3.56	-17	-13	17	-41	2	-10
27 FHAMS 2005-FA4	\$272	\$73	3.56	0.48	8.23	3.11	64	64	724	157	70	32
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-0.51	-1.15	-10.45	-4.06	-20	-15	13	-40	5	-11
28 FHAMS 2005-FA5	\$465	\$138	3.91	0.53	11.91	3.21	69	69	722	174	66	33
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-0.16	-1.10	-6.77	-3.96	-15	-10	11	-22	1	-10
29 FHAMS 2005-FA6	\$225	\$74	1.92	1.07	13.38	4.60	82	75	718	193	64	32
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-2.15	-0.56	-5.30	-2.57	-2	-4	7	-4	-1	-12
30 FHAMS 2005-FA7	\$330	\$107	5.32	0.57	16.17	4.75	72	72	723	172	64	30
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			1.25	-1.06	-2.51	-2.42	-12	-7	12	-24	-1	-13
31 FHAMS 2005-FA8	\$544	\$174	2.90	0.28	15.13	5.45	75	75	724	187	63	33
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-1.17	-1.35	-3.55	-1.72	-8	-4	13	-9	-2	-10
32 FHAMS 2005-FA9	\$460	\$157	2.22	1.34	13.29	7.45	77	77	718	202	59	33
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-1.85	-0.29	-5.39	0.28	-6	-2	7	5	-6	-10

(\$ in billions)	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2006												
33 FHAMS 2006-AA1	\$507	\$120	2.23	1.01	11.84	16.14	90	90	717	221	57	30
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-1.78	-0.78	-16.18	-5.07	-19	-9	8	-104	-18	-26
34 FHAMS 2006-AA2	\$273	\$66	1.43	0.12	15.43	14.71	90	90	720	230	54	34
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-2.58	-1.67	-12.59	-6.50	-19	-9	11	-95	-22	-22
35 FHAMS 2006-AA3	\$400	\$108	3.33	0.82	19.81	15.55	93	93	719	227	58	36
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-0.68	-0.97	-8.21	-5.66	-16	-6	10	-98	-18	-20
36 FHAMS 2006-AA4	\$265	\$54	3.08	0.29	15.15	14.75	92	92	718	218	56	32
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-0.93	-1.50	-12.87	-6.46	-17	-7	9	-108	-20	-24
37 FHAMS 2006-AA5	\$261	\$63	3.17	0.34	17.21	18.71	95	95	718	231	61	36
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-0.84	-1.45	-10.81	-2.50	-14	-4	9	-94	-14	-20
38 FHAMS 2006-AA6	\$410	\$94	2.46	0.00	25.92	17.23	93	93	720	244	71	33
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-1.55	-1.79	-2.10	-3.98	-16	-6	11	-81	-5	-23
39 FHAMS 2006-AA7	\$250	\$60	1.98	0.92	15.56	18.81	97	97	721	245	69	36
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-2.03	-0.87	-12.46	-2.40	-12	-2	12	-81	-7	-20
40 FHAMS 2006-AA8	\$262	\$61	2.97	0.27	19.42	19.29	99	99	720	231	71	41
Alt-A ARM 2006			4.01	1.79	28.02	21.21	109	99	709	325	76	56
difference			-1.04	-1.52	-8.60	-1.92	-10	0	11	-94	-4	-15
41 FHAMS 2006-FA1	\$589	\$180	2.99	0.37	19.88	7.31	79	79	721	191	67	29
Alt-A Fixed 2005			4.07	1.63	18.68	7.17	84	79	711	197	65	43
difference			-1.08	-1.26	1.20	0.14	-4	0	10	-5	2	-14
42 FHAMS 2006-FA2	\$335	\$104	3.99	1.09	19.64	9.28	80	80	712	204	69	33
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-0.68	-0.92	-7.99	-5.36	-16	-10	10	-15	-7	-7
43 FHAMS 2006-FA3	\$666	\$226	2.59	0.44	17.61	9.78	81	81	715	205	71	27
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-2.08	-1.57	-10.02	-4.86	-15	-9	13	-14	-5	-13
44 FHAMS 2006-FA4	\$346	\$98	4.43	1.04	18.16	9.04	80	80	720	173	72	25
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-0.24	-0.97	-9.47	-5.60	-16	-10	18	-47	-5	-15
45 FHAMS 2006-FA5	\$286	\$87	1.81	1.08	18.66	8.81	83	83	716	191	73	19
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-2.86	-0.93	-8.97	-5.83	-13	-7	14	-28	-3	-20
46 FHAMS 2006-FA6	\$491	\$138	3.36	0.23	21.24	8.67	82	82	716	177	65	23
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-1.31	-1.78	-6.39	-5.97	-14	-8	14	-42	-11	-17
47 FHAMS 2006-FA7	\$217	\$66	3.02	1.16	20.77	8.69	84	84	717	207	74	28
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-1.65	-0.85	-6.86	-5.95	-12	-6	15	-12	-2	-12
48 FHAMS 2006-FA8	\$502	\$173	3.02	0.87	19.53	10.16	83	83	711	197	75	25
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-1.65	-1.14	-8.10	-4.48	-13	-7	9	-22	-2	-15
2007												
49 FHAMS 2007-AA1	\$351	\$88	3.98	1.23	27.33	24.97	100	100	718	269	71	45
Alt-A ARM 2007			4.05	1.59	28.12	22.05	108	99	714	425	80	63
difference			-0.07	-0.36	-0.79	2.92	-8	1	4	-156	-9	-18
50 FHAMS 2007-AA2	\$243	\$67	1.50	0.00	21.70	24.09	97	97	716	325	75	45
Alt-A ARM 2007			4.05	1.59	28.12	22.05	108	99	714	425	80	63
difference			-2.55	-1.59	-6.42	2.04	-10	-2	2	-100	-5	-18
51 FHAMS 2007-AA3	\$201	\$54	1.38	0.00	27.01	23.86	105	98	720	336	80	39
Alt-A ARM 2007			4.05	1.59	28.12	22.05	108	99	714	425	80	63
difference			-2.67	-1.59	-1.11	1.81	-3	-1	6	-89	0	-24
52 FHAMS 2007-FA1	\$275	\$110	2.66	1.12	22.66	14.35	88	88	717	219	73	26
Alt-A Fixed 2006			4.67	2.01	27.63	14.64	96	90	702	219	76	40
difference			-2.01	-0.89	-4.97	-0.29	-8	-2	15	-1	-4	-14
53 FHAMS 2007-FA2	\$330	\$111	2.23	1.72	22.40	13.94	86	86	712	210	72	24
Alt-A Fixed 2007			4.27	1.90	26.05	13.64	96	91	708	277	77	43
difference			-2.04	-0.18	-3.65	0.30	-10	-5	4	-67	-5	-18
54 FHAMS 2007-FA3	\$275	\$103	1.63	0.44	21.71	16.45	88	88	721	227	69	29
Alt-A Fixed 2007			4.27	1.90	26.05	13.64	96	91	708	277	77	43
difference			-2.64	-1.46	-4.34	2.81	-8	-3	13	-50	-9	-13
55 FHAMS 2007-FA4	\$413	\$190	4.00	1.30	23.27	13.80	88	88	712	231	71	29
Alt-A Fixed 2007			4.27	1.90	26.05	13.64	96	91	708	277	77	43
difference			-0.27	-0.60	-2.78	0.16	-8	-3	4	-46	-7	-14
56 FHAMS 2007-FA5	\$164	\$62	3.21	1.24	29.78	19.37	98	93	705	305	69	30
Alt-A Fixed 2007			4.27	1.90	26.05	13.64	96	91	708	277	77	43
difference			-1.06	-0.66	3.73	5.73	2	2	-3	29	-8	-13