

No.	Jumbo Deal/ Vintage Cohort	FHN Actual							FHN vs Industry				
		Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1	FHASI 2004-AR1	\$177	\$21	2.53	0.03	62	736	4	(3.29)	(0.13)	7	5	(34)
2	FHASI 2004-AR2	\$213	\$43	7.55	0.25	62	739	4	(1.33)	(0.38)	(11)	6	(40)
3	FHASI 2004-AR3	\$291	\$75	1.29	0.36	60	738	7	(7.59)	(0.27)	(13)	5	(37)
4	FHASI 2004-AR4	\$255	\$53	10.24	0.29	61	736	9	1.36	(0.34)	(12)	3	(35)
5	FHASI 2004-AR5	\$253	\$28	4.59	0.37	70	732	10	(4.29)	(0.26)	(4)	(1)	(34)
6	FHASI 2004-AR6	\$233	\$47	5.14	0.29	74	731	9	(3.74)	(0.34)	1	(2)	(35)
7	FHASI 2004-AR7	\$278	\$66	10.74	1.55	79	729	11	1.86	0.92	6	(4)	(33)
8	FHASI 2004-FL1	\$150	\$8	2.54	0.46	77	722	6	(6.34)	(0.17)	4	(11)	(38)
9	FHASI 2004-1	\$200	\$35	6.48	0.00	52	736	7	2.71	(0.04)	6	1	(18)
10	FHASI 2004-2	\$286	\$55	3.35	0.17	53	733	9	(2.16)	(0.03)	(10)	(1)	(26)
11	FHASI 2004-3	\$270	\$70	2.95	0.03	53	740	12	(2.56)	(0.17)	(10)	6	(23)
12	FHASI 2004-4	\$410	\$115	2.82	0.10	57	740	13	(2.69)	(0.10)	(5)	6	(22)
13	FHASI 2004-5	\$217	\$19	7.21	0.15	47	707	0	1.46	0.12	3	(20)	(25)
14	FHASI 2004-6	\$283	\$52	4.08	0.21	61	733	17	(1.43)	0.01	(1)	(1)	(19)
15	FHASI 2004-7	\$235	\$62	8.37	0.29	68	733	8	2.86	0.09	5	(1)	(27)
2004		\$3,752	\$748	5.24	0.31	62	735	10					
% Better/Worse than Industry:									(1.65)	(0.06)	(4)	1	(29)
Average Deal Size:		\$250	\$50										
% of 2004 - 2007 Securitizations:		11%	6%										
16	FHASI 2005-AR1	\$253	\$74	9.73	0.78	77	738	8	0.85	0.15	4	5	(36)
17	FHASI 2005-AR2	\$282	\$96	5.98	1.60	81	732	9	(6.25)	(0.90)	(14)	(5)	(39)
18	FHASI 2005-AR3	\$315	\$118	8.83	1.34	88	737	6	(3.40)	(1.16)	(7)	0	(41)
19	FHASI 2005-AR4	\$426	\$179	8.67	2.50	91	738	20	(3.56)	0.00	(4)	1	(27)
20	FHASI 2005-AR5	\$216	\$95	15.77	2.00	91	735	17	3.54	(0.50)	(4)	(2)	(30)
21	FHASI 2005-AR6	\$305	\$130	14.76	3.57	94	737	18	2.53	1.07	(1)	0	(29)
22	FHASI 2005-1	\$228	\$73	7.54	0.34	75	740	9	2.03	0.14	13	6	(27)
23	FHASI 2005-2	\$285	\$96	4.77	0.14	71	741	13	(5.25)	(1.06)	(15)	4	(33)
24	FHASI 2005-3	\$230	\$93	5.70	0.41	73	738	12	(4.32)	(0.79)	(13)	1	(34)
25	FHASI 2005-4	\$286	\$98	8.03	0.40	76	739	15	(1.99)	(0.80)	(11)	2	(31)
26	FHASI 2005-5	\$366	\$156	7.87	1.34	81	743	14	(2.15)	0.14	(6)	6	(32)
27	FHASI 2005-6	\$247	\$110	6.44	0.92	80	741	14	(3.58)	(0.28)	(6)	4	(32)
28	FHASI 2005-7	\$210	\$99	12.39	1.34	87	739	18	2.37	0.14	1	2	(28)
29	FHASI 2005-8	\$311	\$131	13.30	1.18	89	738	8	3.28	(0.02)	3	1	(37)
2005		\$3,963	\$1,548	9.39	1.35	83	738	13					
% Better/Worse than Industry:									(1.24)	(0.26)	(4)	2	(32)
Average Deal Size:		\$283	\$111										
% of 2004 - 2007 Securitizations:		12%	13%										
30	FHASI 2006-AR1	\$213	\$81	8.12	3.38	97	735	18	(4.11)	0.88	3	(2)	(29)
31	FHASI 2006-AR2	\$172	\$63	16.60	3.33	97	740	22	(3.04)	(0.61)	(10)	6	(37)
32	FHASI 2006-AR3	\$230	\$84	18.72	4.06	100	739	21	(0.92)	0.12	(7)	5	(38)
33	FHASI 2006-AR4	\$350	\$142	17.80	4.06	102	742	37	(1.84)	0.12	(5)	8	(22)
34	FHASI 2006-1	\$303	\$116	12.93	2.07	94	736	19	(1.11)	(0.20)	(8)	0	(31)
35	FHASI 2006-2	\$434	\$166	14.31	1.59	95	742	20	0.27	(0.68)	(7)	6	(30)
36	FHASI 2006-3	\$423	\$126	10.96	1.74	100	738	18	(3.08)	(0.53)	(2)	2	(32)
37	FHASI 2006-4	\$388	\$158	10.06	2.31	96	744	21	(3.98)	0.04	(6)	8	(29)
2006		\$2,513	\$936	13.52	2.63	98	740	23					
% Better/Worse than Industry:									(2.10)	(0.16)	(5)	5	(30)
Average Deal Size:		\$314	\$117										
% of 2004 - 2007 Securitizations:		8%	8%										
38	FHASI 2007-AR1	\$328	\$141	24.20	3.72	102	747	34	2.24	(1.01)	(7)	12	(30)
39	FHASI 2007-AR2	\$426	\$202	20.40	4.50	102	750	27	(1.56)	(0.23)	(6)	15	(37)
40	FHASI 2007-AR3	\$458	\$205	19.82	5.80	114	745	26	(2.14)	1.07	6	10	(38)
41	FHASI 2007-1	\$225	\$114	13.41	2.66	96	741	24	(0.63)	0.39	(6)	5	(27)
42	FHASI 2007-2	\$210	\$106	10.57	2.42	99	745	20	(3.42)	(0.10)	(7)	7	(35)
43	FHASI 2007-3	\$225	\$117	10.06	3.53	97	749	21	(3.93)	1.01	(9)	11	(34)
44	FHASI 2007-4	\$346	\$169	11.92	2.91	97	748	15	(2.07)	0.39	(9)	10	(40)
45	FHASI 2007-5	\$458	\$216	13.75	3.46	107	745	16	(0.24)	0.94	1	7	(39)
46	FHASI 2007-6	\$275	\$127	21.88	8.49	110	744	26	7.89	5.97	4	6	(30)
2007		\$2,952	\$1,395	16.60	4.28	104	746	23					
% Better/Worse than Industry:									(0.53)	0.87	(3)	10	(35)
Average Deal Size:		\$328	\$155										
% of 2004 - 2007 Securitizations:		9%	11%										
Total Jumbo		\$13,180	\$4,627	11.73	1.95	89	740	18					
% Better/Worse than Industry:									(1.27)	0.07	(4)	5	(32)
Average Deal Size:		\$287	\$101										
% of 2004 - 2007 Securitizations:		40%	38%										

Green is a positive comparison, red is a negative comparison.

No.	Alt-A Deal/ Vintage Cohort	FHN Actual						FHN vs Industry					
		Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1	FHAMS 2004-AA1	\$290	\$66	9.16	1.41	79	715	45	(8.31)	(0.91)	(8)	1	(15)
2	FHAMS 2004-AA2	\$211	\$60	10.80	1.10	76	721	45	(6.67)	(1.22)	(11)	7	(15)
3	FHAMS 2004-AA3	\$220	\$53	8.01	1.34	75	714	35	(9.46)	(0.98)	(12)	0	(25)
4	FHAMS 2004-AA4	\$415	\$100	9.63	1.72	81	719	41	(7.84)	(0.60)	(6)	5	(19)
5	FHAMS 2004-AA5	\$290	\$72	9.55	1.63	83	715	41	(7.92)	(0.69)	(4)	1	(19)
6	FHAMS 2004-AA6	\$285	\$76	7.92	2.53	83	718	39	(9.55)	0.21	(3)	4	(21)
7	FHAMS 2004-AA7	\$473	\$125	11.28	2.60	84	716	46	(6.19)	0.28	(3)	2	(14)
8	FHAMS 2004-FA1	\$211	\$46	18.27	2.11	68	710	72	4.85	0.81	(3)	(4)	13
9	FHAMS 2004-FA2	\$282	\$87	12.60	1.85	68	716	61	(0.82)	0.55	(3)	2	2
2004		\$2,679	\$686	10.63	1.88	78	716	47					
% Better/Worse than Industry:									(6.05)	(0.25)	(6)	2	(13)
Average Deal Size:		\$298	\$76										
% of 2004 - 2007 Securitizations:		8%	6%										
10	FHAMS 2005-AA1	\$315	\$78	13.11	3.14	86	715	47	(4.36)	0.82	(1)	1	(13)
11	FHAMS 2005-AA10	\$315	\$113	23.36	8.76	103	724	57	(2.21)	(0.07)	(6)	8	(11)
12	FHAMS 2005-AA11	\$300	\$105	23.83	10.62	96	717	57	(1.74)	1.79	(13)	1	(11)
13	FHAMS 2005-AA12	\$331	\$107	18.92	9.33	95	722	55	(6.65)	0.50	(14)	6	(13)
14	FHAMS 2005-AA2	\$345	\$88	11.42	2.64	88	715	42	(14.15)	(6.19)	(21)	(1)	(26)
15	FHAMS 2005-AA3	\$410	\$121	12.29	3.38	90	719	43	(13.28)	(5.45)	(19)	3	(25)
16	FHAMS 2005-AA4	\$357	\$123	13.29	3.40	89	719	47	(12.28)	(5.43)	(20)	3	(21)
17	FHAMS 2005-AA5	\$440	\$136	13.45	3.99	89	720	49	(12.12)	(4.84)	(20)	4	(19)
18	FHAMS 2005-AA6	\$575	\$210	15.00	4.66	90	726	46	(10.57)	(4.17)	(19)	10	(22)
19	FHAMS 2005-AA7	\$605	\$223	12.24	6.93	94	724	49	(13.33)	(1.90)	(15)	8	(19)
20	FHAMS 2005-AA8	\$539	\$202	18.41	7.10	96	720	52	(7.16)	(1.73)	(13)	4	(16)
21	FHAMS 2005-AA9	\$524	\$204	18.96	8.56	96	721	49	(6.61)	(0.27)	(12)	5	(19)
22	FHAMS 2005-FA1	\$307	\$116	12.33	1.07	70	718	65	(1.09)	(0.23)	(1)	4	6
23	FHAMS 2005-FA10	\$474	\$220	17.16	3.62	83	724	63	(2.84)	(0.95)	(9)	10	(1)
24	FHAMS 2005-FA11	\$344	\$160	21.81	4.03	87	721	61	1.81	(0.54)	(6)	7	(4)
25	FHAMS 2005-FA2	\$257	\$102	10.12	1.44	69	727	67	(9.88)	(3.13)	(23)	13	3
26	FHAMS 2005-FA3	\$230	\$97	10.57	2.00	73	729	66	(9.43)	(2.57)	(19)	15	1
27	FHAMS 2005-FA4	\$272	\$113	13.18	1.60	73	728	70	(6.82)	(2.97)	(19)	14	6
28	FHAMS 2005-FA5	\$465	\$197	13.46	1.56	76	724	63	(6.54)	(3.01)	(16)	10	(2)
29	FHAMS 2005-FA6	\$225	\$101	14.47	2.73	89	724	63	(5.53)	(1.84)	(3)	10	(2)
30	FHAMS 2005-FA7	\$330	\$153	16.64	2.70	78	725	61	(3.36)	(1.87)	(14)	11	(3)
31	FHAMS 2005-FA8	\$544	\$262	14.41	3.08	82	727	63	(5.59)	(1.49)	(11)	13	(1)
32	FHAMS 2005-FA9	\$460	\$221	15.72	4.78	86	723	59	(4.28)	0.21	(6)	9	(5)
2005		\$8,967	\$3,451	15.57	4.60	86	723	56					
% Better/Worse than Industry:									(6.78)	(2.03)	(13)	8	(9)
Average Deal Size:		\$390	\$150										
% of 2004 - 2007 Securitizations:		27%	28%										
33	FHAMS 2006-AA1	\$507	\$160	27.41	12.20	102	718	59	(9.78)	(3.82)	(21)	8	(17)
34	FHAMS 2006-AA2	\$273	\$81	24.98	12.16	100	720	57	(12.21)	(3.86)	(24)	10	(19)
35	FHAMS 2006-AA3	\$400	\$134	27.08	12.78	105	719	58	(10.11)	(3.24)	(18)	9	(18)
36	FHAMS 2006-AA4	\$265	\$78	33.78	10.52	103	720	57	(3.41)	(5.50)	(20)	10	(18)
37	FHAMS 2006-AA5	\$261	\$84	36.60	14.54	107	719	63	(0.59)	(1.48)	(17)	9	(12)
38	FHAMS 2006-AA6	\$410	\$126	43.02	13.23	105	719	69	5.83	(2.79)	(18)	9	(6)
39	FHAMS 2006-AA7	\$250	\$80	34.36	14.78	111	722	71	(2.83)	(1.24)	(12)	12	(5)
40	FHAMS 2006-AA8	\$262	\$87	37.73	14.65	112	720	71	0.54	(1.37)	(12)	10	(5)
41	FHAMS 2006-FA1	\$589	\$252	22.25	4.78	86	723	68	2.25	0.21	(6)	9	4
42	FHAMS 2006-FA2	\$335	\$146	21.44	6.43	87	716	71	(8.45)	(3.80)	(20)	11	(5)
43	FHAMS 2006-FA3	\$666	\$309	20.37	6.27	89	719	70	(9.52)	(3.96)	(18)	14	(7)
44	FHAMS 2006-FA4	\$346	\$143	22.52	5.54	88	723	72	(7.37)	(4.69)	(19)	18	(4)
45	FHAMS 2006-FA5	\$286	\$121	21.76	5.54	91	720	73	(8.13)	(4.69)	(16)	15	(3)
46	FHAMS 2006-FA6	\$491	\$201	23.14	5.36	89	719	66	(6.75)	(4.87)	(18)	14	(10)
47	FHAMS 2006-FA7	\$217	\$93	23.41	5.94	91	719	75	(6.48)	(4.29)	(16)	14	(1)
48	FHAMS 2006-FA8	\$502	\$241	22.62	6.81	90	715	73	(7.27)	(3.42)	(18)	10	(4)
2006		\$6,060	\$2,335	25.84	8.94	95	719	68					
% Better/Worse than Industry:									(5.58)	(3.26)	(17)	12	(7)
Average Deal Size:		\$379	\$146										
% of 2004 - 2007 Securitizations:		18%	19%										
49	FHAMS 2007-AA1	\$351	\$129	43.59	19.30	111	721	71	7.01	3.38	(9)	5	(9)
50	FHAMS 2007-AA2	\$243	\$89	34.32	19.73	110	716	74	(2.26)	3.81	(10)	0	(6)
51	FHAMS 2007-AA3	\$201	\$72	37.44	18.76	114	720	80	0.86	2.84	(6)	4	0
52	FHAMS 2007-FA1	\$275	\$151	27.31	8.91	97	720	75	(2.58)	(1.32)	(10)	15	(2)
53	FHAMS 2007-FA2	\$330	\$158	28.05	9.41	95	715	72	(0.14)	0.51	(11)	3	(5)
54	FHAMS 2007-FA3	\$275	\$139	28.89	11.20	98	720	67	0.70	2.30	(8)	8	(9)
55	FHAMS 2007-FA4	\$413	\$251	27.97	8.72	96	713	69	(0.22)	(0.18)	(10)	1	(7)
56	FHAMS 2007-FA5	\$164	\$87	30.13	14.60	108	710	71	1.94	5.70	2	(2)	(5)
2007		\$2,253	\$1,075	31.22	13.31	102	717	72					
% Better/Worse than Industry:									0.52	1.77	(8)	5	(6)
Average Deal Size:		\$282	\$134										
% of 2004 - 2007 Securitizations:		7%	9%										
Total Alt-A		\$19,958	\$7,547	20.53	6.54	90	720	61					
% Better/Worse than Industry:									(5.30)	(1.73)	(13)	8	(9)
Average Deal Size:		\$356	\$135										
% of 2004 - 2007 Securitizations:		60%	62%										

Green is a positive comparison, red is a negative comparison.

Jumbo Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2004												
1 FHASI 2004-AR1 Jumbo ARM 2003	\$177,410,972	\$21,030,623	3.69	0.00	2.53	0.03	62	62	736	456	4	38
			1.31	0.53	5.82	0.16	55	54	731	400	38	51
<i>difference</i>			2.38	-0.53	-3.29	-0.13	7	8	5	57	-34	-13
2 FHASI 2004-AR2 Jumbo ARM 2004	\$213,044,326	\$42,711,887	0.00	3.43	7.55	0.25	62	62	739	520	4	61
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-1.53	2.65	-1.33	-0.38	-11	-8	6	124	-40	0
3 FHASI 2004-AR3 Jumbo ARM 2004	\$290,806,040	\$74,747,566	0.78	0.00	1.29	0.36	60	60	738	495	7	58
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-0.75	-0.78	-7.59	-0.27	-13	-10	5	98	-37	-2
4 FHASI 2004-AR4 Jumbo ARM 2004	\$255,126,370	\$52,690,698	0.79	2.40	10.24	0.29	61	61	736	477	9	39
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-0.74	1.62	1.36	-0.34	-12	-9	3	81	-35	-22
5 FHASI 2004-AR5 Jumbo ARM 2004	\$252,654,458	\$28,071,206	1.23	0.00	4.59	0.37	70	70	732	459	10	43
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-0.30	-0.78	-4.29	-0.26	-4	0	-1	62	-34	-18
6 FHASI 2004-AR6 Jumbo ARM 2004	\$232,609,369	\$47,348,935	0.95	0.00	5.14	0.29	74	74	731	492	9	48
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-0.58	-0.78	-3.74	-0.34	1	4	-2	95	-35	-13
7 FHASI 2004-AR7 Jumbo ARM 2004	\$278,213,748	\$65,894,123	0.00	0.79	10.74	1.55	79	79	729	494	11	57
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-1.53	0.01	1.86	0.92	6	9	-4	97	-33	-4
8 FHASI 2004-FL1 Jumbo ARM 2004	\$150,278,330	\$8,381,658	0.00	0.00	2.54	0.46	77	77	722	254	6	38
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			-1.53	-0.78	-6.34	-0.17	4	7	-11	-143	-38	-23
9 FHASI 2004-1 Jumbo Fixed 2003	\$200,289,684	\$34,696,713	0.00	0.00	6.48	0.00	52	52	736	407	7	34
			1.09	0.44	3.77	0.04	46	45	735	338	26	47
<i>difference</i>			-1.09	-0.44	2.71	-0.04	6	7	1	69	-18	-13
10 FHASI 2004-2 Jumbo Fixed 2004	\$286,477,619	\$54,744,748	0.00	0.00	3.35	0.17	53	52	733	396	9	31
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			-1.45	-0.61	-2.16	-0.03	-10	-9	-1	31	-26	-19
11 FHASI 2004-3 Jumbo Fixed 2004	\$270,424,563	\$69,953,949	0.53	0.00	2.95	0.03	53	53	740	409	12	44
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			-0.92	-0.61	-2.56	-0.17	-10	-8	6	44	-23	-6
12 FHASI 2004-4 Jumbo Fixed 2004	\$409,572,539	\$115,030,322	3.08	0.00	2.82	0.10	57	57	740	403	13	30
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			1.63	-0.61	-2.69	-0.10	-5	-4	6	38	-22	-20
13 FHASI 2004-5 Jumbo Fixed 2002	\$216,587,323	\$19,343,765	5.31	0.00	7.21	0.15	47	47	707	338	0	20
			1.82	0.75	5.75	0.03	44	44	727	301	25	41
<i>difference</i>			3.49	-0.75	1.46	0.12	3	3	-20	37	-25	-21
14 FHASI 2004-6 Jumbo Fixed 2004	\$282,956,293	\$51,903,819	1.66	0.79	4.08	0.21	61	61	733	408	17	27
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			0.21	0.18	-1.43	0.01	-1	0	-1	43	-19	-23
15 FHASI 2004-7 Jumbo Fixed 2004	\$235,269,185	\$61,730,000	0.67	0.00	8.37	0.29	68	68	733	443	8	41
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			-0.78	-0.61	2.86	0.09	5	7	-1	78	-27	-9
2005												
16 FHASI 2005-AR1 Jumbo ARM 2004	\$253,232,988	\$74,250,615	1.72	2.02	9.73	0.78	77	77	738	544	8	54
			1.53	0.78	8.88	0.63	73	70	733	397	44	61
<i>difference</i>			0.19	1.24	0.85	0.15	4	7	5	148	-36	-7
17 FHASI 2005-AR2 Jumbo ARM 2005	\$281,967,155	\$95,743,731	2.97	1.37	5.98	1.60	81	81	732	519	9	54
			1.85	0.95	12.23	2.50	94	90	737	487	47	63
<i>difference</i>			1.12	0.42	-6.25	-0.90	-14	-9	-5	32	-39	-9
18 FHASI 2005-AR3 Jumbo ARM 2005	\$315,424,244	\$118,232,064	0.80	0.40	8.83	1.34	88	87	737	539	6	47
			1.85	0.95	12.23	2.50	94	90	737	487	47	63
<i>difference</i>			-1.05	-0.55	-3.40	-1.16	-7	-3	0	52	-41	-16
19 FHASI 2005-AR4 Jumbo ARM 2005	\$425,742,575	\$178,545,349	1.72	0.24	8.67	2.50	91	91	738	547	20	48
			1.85	0.95	12.23	2.50	94	90	737	487	47	63
<i>difference</i>			-0.13	-0.71	-3.56	0.00	-4	1	1	60	-27	-15
20 FHASI 2005-AR5 Jumbo ARM 2005	\$216,265,167	\$94,712,340	1.24	0.52	15.77	2.00	91	91	735	541	17	42
			1.85	0.95	12.23	2.50	94	90	737	487	47	63
<i>difference</i>			-0.61	-0.43	3.54	-0.50	-4	1	-2	54	-30	-21
21 FHASI 2005-AR6 Jumbo ARM 2005	\$305,383,397	\$130,445,874	3.62	1.34	14.76	3.57	94	94	737	562	18	43
			1.85	0.95	12.23	2.50	94	90	737	487	47	63
<i>difference</i>			1.77	0.39	2.53	1.07	-1	4	0	75	-29	-19
22 FHASI 2005-1 Jumbo Fixed 2004	\$228,264,784	\$72,930,207	0.78	0.00	7.54	0.34	75	75	740	452	9	41
			1.45	0.61	5.51	0.20	62	61	734	365	35	50
<i>difference</i>			-0.67	-0.61	2.03	0.14	13	14	6	87	-27	-9
23 FHASI 2005-2 Jumbo Fixed 2005	\$285,065,951	\$96,000,150	2.30	0.00	4.77	0.14	71	71	741	442	13	32
			2.02	0.92	10.02	1.20	86	84	737	463	46	50
<i>difference</i>			0.28	-0.92	-5.25	-1.06	-15	-13	4	-21	-33	-18
24 FHASI 2005-3 Jumbo Fixed 2005	\$230,082,689	\$92,999,225	1.00	0.00	5.70	0.41	73	73	738	471	12	34
			2.02	0.92	10.02	1.20	86	84	737	463	46	50

Data as of 8.30.11 with Sept remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.

Jumbo Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
			-1.02	-0.92	-4.32	-0.79	-13	-11	1	8	-34	-15
25 FHASI 2005-4 Jumbo Fixed 2005 difference	\$286,498,539	\$98,063,452	1.90 2.02	1.41 0.92	8.03 10.02	0.40 1.20	76 86	76 84	739 737	482 463	15 46	37 50
			-0.12	0.49	-1.99	-0.80	-11	-8	2	19	-31	-12
26 FHASI 2005-5 Jumbo Fixed 2005 difference	\$365,977,042	\$156,155,279	2.37 2.02	0.87 0.92	7.87 10.02	1.34 1.20	81 86	81 84	743 737	487 463	14 46	40 50
			0.35	-0.05	-2.15	0.14	-6	-3	6	24	-32	-10
27 FHASI 2005-6 Jumbo Fixed 2005 difference	\$247,252,741	\$110,276,948	1.14 2.02	0.36 0.92	6.44 10.02	0.92 1.20	80 86	80 84	741 737	489 463	14 46	36 50
			-0.88	-0.56	-3.58	-0.28	-6	-4	4	26	-32	-14
28 FHASI 2005-7 Jumbo Fixed 2005 difference	\$210,117,732	\$98,888,738	2.20 2.02	1.65 0.92	12.39 10.02	1.34 1.20	87 86	87 84	739 737	536 463	18 46	40 50
			0.18	0.73	2.37	0.14	1	3	2	73	-28	-10
29 FHASI 2005-8 Jumbo Fixed 2005 difference	\$311,459,534	\$131,049,075	1.43 2.02	1.41 0.92	13.30 10.02	1.18 1.20	89 86	89 84	738 737	540 463	8 46	40 50
			-0.59	0.49	3.28	-0.02	3	5	1	78	-37	-10
2006												
30 FHASI 2006-AR1 Jumbo ARM 2005 difference	\$213,125,017	\$80,711,618	1.89 1.85	0.00 0.95	8.12 12.23	3.38 2.50	97 94	97 90	735 737	606 487	18 47	40 63
			0.04	-0.95	-4.11	0.88	3	7	-2	119	-29	-23
31 FHASI 2006-AR2 Jumbo ARM 2006 difference	\$171,826,952	\$62,537,251	0.82 2.35	0.00 1.46	16.60 19.64	3.33 3.94	97 107	97 102	740 734	651 584	22 60	33 64
			-1.53	-1.46	-3.04	-0.61	-10	-5	6	67	-37	-32
32 FHASI 2006-AR3 Jumbo ARM 2006 difference	\$230,342,675	\$84,201,022	1.65 2.35	1.84 1.46	18.72 19.64	4.06 3.94	100 107	100 102	739 734	597 584	21 60	37 64
			-0.70	0.38	-0.92	0.12	-7	-2	5	13	-38	-27
33 FHASI 2006-AR4 Jumbo ARM 2006 difference	\$350,437,101	\$142,477,636	1.51 2.35	0.88 1.46	17.80 19.64	4.06 3.94	102 107	102 102	742 734	628 584	37 60	48 64
			-0.84	-0.58	-1.84	0.12	-5	0	8	44	-22	-17
34 FHASI 2006-1 Jumbo Fixed 2006 difference	\$302,559,455	\$116,315,550	2.18 2.32	1.47 1.17	12.93 14.04	2.07 2.27	94 102	94 98	736 736	558 505	19 50	42 48
			-0.14	0.30	-1.11	-0.20	-8	-4	0	53	-31	-6
35 FHASI 2006-2 Jumbo Fixed 2006 difference	\$433,773,603	\$165,640,038	1.38 2.32	1.67 1.17	14.31 14.04	1.59 2.27	95 102	95 98	742 736	591 505	20 50	47 48
			-0.94	0.50	0.27	-0.68	-7	-3	6	86	-30	-1
36 FHASI 2006-3 Jumbo Fixed 2006 difference	\$423,421,467	\$125,820,953	2.59 2.32	1.39 1.17	10.96 14.04	1.74 2.27	100 102	100 98	738 736	576 505	18 50	32 48
			0.27	0.22	-3.08	-0.53	-2	2	2	71	-32	-16
37 FHASI 2006-4 Jumbo Fixed 2006 difference	\$387,729,825	\$157,816,582	2.82 2.32	1.19 1.17	10.06 14.04	2.31 2.27	96 102	96 98	744 736	575 505	21 50	31 48
			0.50	0.02	-3.98	0.04	-6	-2	8	70	-29	-17
2007												
38 FHASI 2007-AR1 Jumbo ARM 2007 difference	\$328,254,839	\$140,612,008	2.93 2.60	1.09 1.52	24.20 21.96	3.72 4.73	102 108	102 102	747 735	663 668	34 64	50 64
			0.33	-0.43	2.24	-1.01	-7	0	12	-4	-30	-14
39 FHASI 2007-AR2 Jumbo ARM 2007 difference	\$426,257,666	\$202,010,111	2.63 2.60	2.88 1.52	20.40 21.96	4.50 4.73	102 108	102 102	750 735	662 668	27 64	61 64
			0.03	1.36	-1.56	-0.23	-6	0	15	-5	-37	-3
40 FHASI 2007-AR3 Jumbo ARM 2007 difference	\$457,711,739	\$204,581,696	1.76 2.60	0.80 1.52	19.82 21.96	5.80 4.73	114 108	105 102	745 735	635 668	26 64	49 64
			-0.84	-0.72	-2.14	1.07	6	3	10	-33	-38	-15
41 FHASI 2007-1 Jumbo Fixed 2006 difference	\$225,206,531	\$113,571,510	4.77 2.32	0.42 1.17	13.41 14.04	2.66 2.27	96 102	96 98	741 736	616 505	24 50	34 48
			2.45	-0.75	-0.63	0.39	-6	-2	5	111	-27	-15
42 FHASI 2007-2 Jumbo Fixed 2007 difference	\$210,273,847	\$105,890,487	1.62 2.13	1.70 1.21	10.57 13.99	2.42 2.52	99 106	99 100	745 738	597 550	20 55	41 48
			-0.51	0.49	-3.42	-0.10	-7	-1	7	47	-35	-7
43 FHASI 2007-3 Jumbo Fixed 2007 difference	\$225,477,857	\$116,835,797	1.74 2.13	0.82 1.21	10.06 13.99	3.53 2.52	97 106	97 100	749 738	575 550	21 55	32 48
			-0.39	-0.39	-3.93	1.01	-9	-3	11	25	-34	-16
44 FHASI 2007-4 Jumbo Fixed 2007 difference	\$346,278,725	\$168,797,986	1.95 2.13	2.16 1.21	11.92 13.99	2.91 2.52	97 106	97 100	748 738	594 550	15 55	35 48
			-0.18	0.95	-2.07	0.39	-9	-3	10	43	-40	-13
45 FHASI 2007-5 Jumbo Fixed 2007 difference	\$457,891,549	\$215,899,956	1.96 2.13	0.87 1.21	13.75 13.99	3.46 2.52	107 106	99 100	745 738	614 550	16 55	27 48
			-0.17	-0.34	-0.24	0.94	1	-1	7	64	-39	-21
46 FHASI 2007-6 Jumbo Fixed 2007 difference	\$275,030,091	\$126,617,793	2.23 2.13	1.09 1.21	21.88 13.99	8.49 2.52	110 106	104 100	744 738	648 550	26 55	36 48
			0.10	-0.12	7.89	5.97	4	4	6	97	-30	-12

Alt-A Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
2004												
1 FHAMS 2004-AA1	\$290,417,328	\$65,657,784	4.03	0.51	9.16	1.41	79	73	715	243	45	49
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			0.68	-1.04	-8.31	-0.91	-8	-8	1	-11	-15	-7
2 FHAMS 2004-AA2	\$211,196,318	\$59,913,609	0.82	0.23	10.80	1.10	76	75	721	268	45	50
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-2.53	-1.32	-6.67	-1.22	-11	-6	7	14	-15	-6
3 FHAMS 2004-AA3	\$220,038,992	\$52,619,299	2.16	3.77	8.01	1.34	75	75	714	231	35	37
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-1.19	2.22	-9.46	-0.98	-12	-6	0	-23	-25	-19
4 FHAMS 2004-AA4	\$415,100,606	\$100,297,244	2.34	0.85	9.63	1.72	81	81	719	221	41	36
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-1.01	-0.70	-7.84	-0.60	-6	0	5	-33	-19	-20
5 FHAMS 2004-AA5	\$290,282,064	\$72,438,477	0.92	0.38	9.55	1.63	83	83	715	226	41	39
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-2.43	-1.17	-7.92	-0.69	-4	2	1	-28	-19	-17
6 FHAMS 2004-AA6	\$285,069,490	\$76,223,020	4.40	0.32	7.92	2.53	83	83	718	209	39	34
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			1.05	-1.23	-9.55	0.21	-3	2	4	-45	-21	-22
7 FHAMS 2004-AA7	\$473,096,735	\$124,656,257	1.40	0.77	11.28	2.60	84	84	716	236	46	37
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-1.95	-0.78	-6.19	0.28	-3	3	2	-19	-14	-19
8 FHAMS 2004-FA1	\$211,075,923	\$46,353,374	4.36	1.04	18.27	2.11	68	68	710	133	72	27
Alt-A Fixed 2004			3.48	1.52	13.42	1.30	71	69	714	158	59	41
difference			0.88	-0.48	4.85	0.81	-3	-1	-4	-26	13	-15
9 FHAMS 2004-FA2	\$282,304,192	\$87,492,746	2.46	0.94	12.60	1.85	68	68	716	159	61	28
Alt-A Fixed 2004			3.48	1.52	13.42	1.30	71	69	714	158	59	41
difference			-1.02	-0.58	-0.82	0.55	-3	-1	2	0	2	-14
2005												
10 FHAMS 2005-AA1	\$315,080,076	\$78,182,371	2.69	0.84	13.11	3.14	86	86	715	221	47	35
Alt-A ARM 2004			3.35	1.55	17.47	2.32	87	81	714	254	60	56
difference			-0.66	-0.71	-4.36	0.82	-1	5	1	-33	-13	-21
11 FHAMS 2005-AA10	\$315,102,970	\$112,684,259	1.01	0.94	23.36	8.76	103	103	724	220	57	41
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-2.38	-0.84	-2.21	-0.07	-6	4	8	-70	-11	-17
12 FHAMS 2005-AA11	\$300,036,122	\$105,051,545	1.33	1.58	23.83	10.62	96	96	717	234	57	35
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-2.06	-0.20	-1.74	1.79	-13	-3	1	-56	-11	-23
13 FHAMS 2005-AA12	\$331,214,588	\$107,037,028	1.86	0.61	18.92	9.33	95	95	722	215	55	28
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-1.53	-1.17	-6.65	0.50	-14	-4	6	-76	-13	-30
14 FHAMS 2005-AA2	\$345,052,032	\$88,469,794	2.09	0.98	11.42	2.64	88	88	715	216	42	34
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-1.30	-0.80	-14.15	-6.19	-21	-11	-1	-75	-26	-24
15 FHAMS 2005-AA3	\$410,177,771	\$121,429,322	1.44	0.24	12.29	3.38	90	90	719	229	43	43
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-1.95	-1.54	-13.28	-5.45	-19	-9	3	-62	-25	-15
16 FHAMS 2005-AA4	\$357,052,588	\$122,867,572	3.96	0.58	13.29	3.40	89	89	719	240	47	39
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			0.57	-1.20	-12.28	-5.43	-20	-10	3	-50	-21	-19
17 FHAMS 2005-AA5	\$440,066,057	\$135,664,310	3.24	0.54	13.45	3.99	89	89	720	229	49	37
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-0.15	-1.24	-12.12	-4.84	-20	-10	4	-61	-19	-21
18 FHAMS 2005-AA6	\$575,191,503	\$209,764,723	3.24	0.75	15.00	4.66	90	90	726	229	46	32
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-0.15	-1.03	-10.57	-4.17	-19	-9	10	-62	-22	-26
19 FHAMS 2005-AA7	\$605,155,708	\$222,850,078	1.70	0.54	12.24	6.93	94	94	724	233	49	36
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-1.69	-1.24	-13.33	-1.90	-15	-5	8	-58	-19	-22
20 FHAMS 2005-AA8	\$539,068,486	\$202,041,992	2.80	0.61	18.41	7.10	96	96	720	229	52	38
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			-0.59	-1.17	-7.16	-1.73	-13	-3	4	-61	-16	-20
21 FHAMS 2005-AA9	\$524,005,680	\$203,855,087	3.48	1.08	18.96	8.56	96	96	721	232	49	34
Alt-A ARM 2005			3.39	1.78	25.57	8.83	109	99	716	290	68	58
difference			0.09	-0.70	-6.61	-0.27	-12	-3	5	-58	-19	-24
22 FHAMS 2005-FA1	\$307,320,198	\$116,297,568	3.71	1.44	12.33	1.07	70	70	718	166	65	29
Alt-A Fixed 2004			3.48	1.52	13.42	1.30	71	69	714	158	59	41
difference			0.23	-0.08	-1.09	-0.23	-1	1	4	8	6	-13
23 FHAMS 2005-FA10	\$474,144,593	\$220,473,082	2.16	0.99	17.16	3.62	83	83	724	203	63	31
Alt-A Fixed 2005			3.77	1.89	20.00	4.57	92	87	714	211	64	45
difference			-1.61	-0.90	-2.84	-0.95	-9	-4	10	-8	-1	-14
24 FHAMS 2005-FA11	\$343,849,193	\$160,076,543	3.39	0.74	21.81	4.03	87	87	721	197	61	31
Alt-A Fixed 2005			3.77	1.89	20.00	4.57	92	87	714	211	64	45

Data as of 8.30.11 with Sept remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.

Alt-A Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
			-0.38	-1.15	1.81	-0.54	-6	0	7	-14	-4	-14
25 FHAMS 2005-FA2 Alt-A Fixed 2005	\$257,124,485	\$101,839,239	3.65 3.77	0.27 1.89	10.12 20.00	1.44 4.57	69 92	69 87	727 714	170 211	67 64	32 45
<i>difference</i>			-0.12	-1.62	-9.88	-3.13	-23	-18	13	-41	3	-13
26 FHAMS 2005-FA3 Alt-A Fixed 2005	\$230,050,102	\$97,074,528	2.91 3.77	0.99 1.89	10.57 20.00	2.00 4.57	73 92	73 87	729 714	170 211	66 64	36 45
<i>difference</i>			-0.86	-0.90	-9.43	-2.57	-19	-14	15	-41	1	-8
27 FHAMS 2005-FA4 Alt-A Fixed 2005	\$272,073,133	\$112,766,688	2.30 3.77	2.05 1.89	13.18 20.00	1.60 4.57	73 92	73 87	728 714	174 211	70 64	38 45
<i>difference</i>			-1.47	0.16	-6.82	-2.97	-19	-14	14	-37	6	-7
28 FHAMS 2005-FA5 Alt-A Fixed 2005	\$465,377,176	\$196,704,242	2.89 3.77	1.41 1.89	13.46 20.00	1.56 4.57	76 92	76 87	724 714	182 211	63 64	33 45
<i>difference</i>			-0.88	-0.48	-6.54	-3.01	-16	-11	10	-29	-2	-12
29 FHAMS 2005-FA6 Alt-A Fixed 2005	\$225,073,850	\$101,033,048	4.39 3.77	1.51 1.89	14.47 20.00	2.73 4.57	89 92	82 87	724 714	199 211	63 64	33 45
<i>difference</i>			0.62	-0.38	-5.53	-1.84	-3	-5	10	-12	-2	-12
30 FHAMS 2005-FA7 Alt-A Fixed 2005	\$330,325,127	\$152,645,320	3.27 3.77	1.49 1.89	16.64 20.00	2.70 4.57	78 92	78 87	725 714	182 211	61 64	29 45
<i>difference</i>			-0.50	-0.40	-3.36	-1.87	-14	-9	11	-29	-3	-15
31 FHAMS 2005-FA8 Alt-A Fixed 2005	\$543,956,671	\$261,666,973	3.17 3.77	1.33 1.89	14.41 20.00	3.08 4.57	82 92	82 87	727 714	200 211	63 64	33 45
<i>difference</i>			-0.60	-0.56	-5.59	-1.49	-11	-5	13	-11	-1	-12
32 FHAMS 2005-FA9 Alt-A Fixed 2005	\$460,070,816	\$220,510,741	1.83 3.77	2.30 1.89	15.72 20.00	4.78 4.57	86 92	86 87	723 714	211 211	59 64	36 45
<i>difference</i>			-1.94	0.41	-4.28	0.21	-6	-1	9	0	-5	-9
2006												
33 FHAMS 2006-AA1 Alt-A ARM 2006	\$506,761,948	\$159,543,079	1.25 3.78	0.40 2.14	27.41 37.19	12.20 16.02	102 124	102 112	718 710	227 343	59 76	34 60
<i>difference</i>			-2.53	-1.74	-9.78	-3.82	-21	-10	8	-116	-17	-26
34 FHAMS 2006-AA2 Alt-A ARM 2006	\$273,150,991	\$81,379,953	2.34 3.78	0.59 2.14	24.98 37.19	12.16 16.02	100 124	100 112	720 710	236 343	57 76	35 60
<i>difference</i>			-1.44	-1.55	-12.21	-3.86	-24	-12	10	-107	-19	-25
35 FHAMS 2006-AA3 Alt-A ARM 2006	\$400,107,422	\$133,724,741	0.96 3.78	0.99 2.14	27.08 37.19	12.78 16.02	105 124	105 112	719 710	230 343	58 76	40 60
<i>difference</i>			-2.82	-1.15	-10.11	-3.24	-18	-7	9	-113	-18	-20
36 FHAMS 2006-AA4 Alt-A ARM 2006	\$264,682,584	\$78,068,717	2.99 3.78	0.95 2.14	33.78 37.19	10.52 16.02	103 124	103 112	720 710	234 343	57 76	38 60
<i>difference</i>			-0.79	-1.19	-3.41	-5.50	-20	-9	10	-110	-18	-22
37 FHAMS 2006-AA5 Alt-A ARM 2006	\$261,041,529	\$83,876,961	1.68 3.78	1.20 2.14	36.60 37.19	14.54 16.02	107 124	107 112	719 710	235 343	63 76	38 60
<i>difference</i>			-2.10	-0.94	-0.59	-1.48	-17	-5	9	-108	-12	-22
38 FHAMS 2006-AA6 Alt-A ARM 2006	\$410,253,064	\$126,261,697	2.37 3.78	2.94 2.14	43.02 37.19	13.23 16.02	105 124	105 112	719 710	247 343	69 76	38 60
<i>difference</i>			-1.41	0.80	5.83	-2.79	-18	-7	9	-96	-6	-22
39 FHAMS 2006-AA7 Alt-A ARM 2006	\$250,256,207	\$79,586,463	4.39 3.78	2.05 2.14	34.36 37.19	14.78 16.02	111 124	111 112	722 710	248 343	71 76	42 60
<i>difference</i>			0.61	-0.09	-2.83	-1.24	-12	-1	12	-95	-5	-18
40 FHAMS 2006-AA8 Alt-A ARM 2006	\$262,346,187	\$86,639,888	3.53 3.78	2.05 2.14	37.73 37.19	14.65 16.02	112 124	112 112	720 710	242 343	71 76	44 60
<i>difference</i>			-0.25	-0.09	0.54	-1.37	-12	0	10	-102	-5	-16
41 FHAMS 2006-FA1 Alt-A Fixed 2005	\$588,843,200	\$252,174,085	1.96 3.77	1.26 1.89	22.25 20.00	4.78 4.57	86 92	86 87	723 714	196 211	68 64	31 45
<i>difference</i>			-1.81	-0.63	2.25	0.21	-6	-1	9	-15	4	-14
42 FHAMS 2006-FA2 Alt-A Fixed 2006	\$335,180,260	\$146,390,088	4.29 4.66	0.65 2.39	21.44 29.89	6.43 10.23	87 107	87 100	716 705	210 233	71 76	36 42
<i>difference</i>			-0.37	-1.74	-8.45	-3.80	-20	-13	11	-23	-5	-6
43 FHAMS 2006-FA3 Alt-A Fixed 2006	\$665,828,758	\$308,590,023	3.89 4.66	1.46 2.39	20.37 29.89	6.27 10.23	89 107	89 100	719 705	211 233	70 76	29 42
<i>difference</i>			-0.77	-0.93	-9.52	-3.96	-18	-11	14	-22	-7	-13
44 FHAMS 2006-FA4 Alt-A Fixed 2006	\$345,528,491	\$143,187,921	2.62 4.66	1.20 2.39	22.52 29.89	5.54 10.23	88 107	88 100	723 705	183 233	72 76	29 42
<i>difference</i>			-2.04	-1.19	-7.37	-4.69	-19	-12	18	-49	-4	-13
45 FHAMS 2006-FA5 Alt-A Fixed 2006	\$286,327,937	\$120,923,814	2.06 4.66	1.44 2.39	21.76 29.89	5.54 10.23	91 107	91 100	720 705	195 233	73 76	21 42
<i>difference</i>			-2.60	-0.95	-8.13	-4.69	-16	-9	15	-38	-3	-21
46 FHAMS 2006-FA6 Alt-A Fixed 2006	\$490,638,155	\$200,901,122	4.61 4.66	1.50 2.39	23.14 29.89	5.36 10.23	89 107	89 100	719 705	185 233	66 76	26 42
<i>difference</i>			-0.05	-0.89	-6.75	-4.87	-18	-11	14	-48	-10	-17
47 FHAMS 2006-FA7 Alt-A Fixed 2006	\$217,064,984	\$93,367,840	5.27 4.66	1.29 2.39	23.41 29.89	5.94 10.23	91 107	91 100	719 705	218 233	75 76	33 42
<i>difference</i>			0.61	-1.10	-6.48	-4.29	-16	-9	14	-15	-1	-10
48 FHAMS 2006-FA8	\$502,311,882	\$240,581,373	4.31	1.91	22.62	6.81	90	90	715	206	73	27

Data as of 8.30.11 with Sept remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.

Alt-A Deal/ No. Vintage Cohort	Original Balance	Current Balance	*30D Del%	60D Del%	60D+ Del%	%Cum Loss	WA ^CLTV	WA ^LTV	WA FICO	WA LnSz	%Low& NoDoc	%CA,FL AZ,NV
Alt-A Fixed 2006			4.66	2.39	29.89	10.23	107	100	705	233	76	42
<i>difference</i>			-0.35	-0.48	-7.27	-3.42	-18	-10	10	-27	-4	-16
2007												
49 FHAMS 2007-AA1	\$351,147,987	\$128,913,306	2.75	0.71	43.59	19.30	111	111	721	285	71	50
Alt-A ARM 2007			3.81	2.17	36.58	15.92	120	111	716	456	80	66
<i>difference</i>			-1.06	-1.46	7.01	3.38	-9	0	5	-171	-9	-16
50 FHAMS 2007-AA2	\$242,772,699	\$89,379,499	2.09	2.04	34.32	19.73	110	110	716	320	74	48
Alt-A ARM 2007			3.81	2.17	36.58	15.92	120	111	716	456	80	66
<i>difference</i>			-1.72	-0.13	-2.26	3.81	-10	-1	0	-136	-6	-18
51 FHAMS 2007-AA3	\$200,848,546	\$72,461,145	2.94	1.09	37.44	18.76	114	108	720	330	80	40
Alt-A ARM 2007			3.81	2.17	36.58	15.92	120	111	716	456	80	66
<i>difference</i>			-0.87	-1.08	0.86	2.84	-6	-3	4	-126	0	-27
52 FHAMS 2007-FA1	\$275,164,342	\$150,568,637	3.34	1.02	27.31	8.91	97	97	720	232	75	31
Alt-A Fixed 2006			4.66	2.39	29.89	10.23	107	100	705	233	76	42
<i>difference</i>			-1.32	-1.37	-2.58	-1.32	-10	-3	15	-1	-2	-11
53 FHAMS 2007-FA2	\$330,216,278	\$157,755,650	3.24	2.41	28.05	9.41	95	95	715	224	72	29
Alt-A Fixed 2007			4.12	2.15	28.19	8.90	106	100	712	299	76	45
<i>difference</i>			-0.88	0.26	-0.14	0.51	-11	-5	3	-75	-5	-16
54 FHAMS 2007-FA3	\$275,035,670	\$138,736,221	3.29	1.39	28.89	11.20	98	98	720	232	67	30
Alt-A Fixed 2007			4.12	2.15	28.19	8.90	106	100	712	299	76	45
<i>difference</i>			-0.83	-0.76	0.70	2.30	-8	-2	8	-67	-9	-15
55 FHAMS 2007-FA4	\$413,284,450	\$250,825,658	3.31	1.92	27.97	8.72	96	96	713	237	69	29
Alt-A Fixed 2007			4.12	2.15	28.19	8.90	106	100	712	299	76	45
<i>difference</i>			-0.81	-0.23	-0.22	-0.18	-10	-4	1	-62	-7	-16
56 FHAMS 2007-FA5	\$164,355,149	\$86,636,873	4.14	3.39	30.13	14.60	108	101	710	322	71	30
Alt-A Fixed 2007			4.12	2.15	28.19	8.90	106	100	712	299	76	45
<i>difference</i>			0.02	1.24	1.94	5.70	2	1	-2	23	-5	-15