

(\$ in billions) Jumbo Deal	FHN Actuals							FHN vs Industry				
	Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1 FHASI 2005-AR1	\$253	\$52	6.43	1.38	71	736	10	-1.28	0.37	3	4	-33
2 FHASI 2005-AR2	\$282	\$69	11.57	1.80	76	727	9	2.03	-2.13	-12	-8	-38
3 FHASI 2005-AR3	\$315	\$86	9.41	2.40	82	734	7	-0.13	-1.53	-6	-1	-41
4 FHASI 2005-AR4	\$426	\$137	7.28	3.59	86	737	24	-2.26	-0.34	-2	2	-24
5 FHASI 2005-AR5	\$216	\$64	8.41	3.80	88	735	21	-1.13	-0.13	0	0	-26
6 FHASI 2005-AR6	\$305	\$100	11.49	4.90	88	730	19	1.95	0.97	0	-5	-28
7 FHASI 2005-1	\$228	\$44	6.72	0.58	72	736	11	-1.52	0.19	12	8	-24
8 FHASI 2005-2	\$285	\$45	5.21	0.48	70	738	20	-6.01	-1.78	-13	6	-27
9 FHASI 2005-3	\$230	\$52	6.96	0.64	72	733	12	-4.26	-1.62	-11	1	-35
10 FHASI 2005-4	\$286	\$46	11.46	1.07	71	733	16	0.24	-1.19	-12	1	-31
11 FHASI 2005-5	\$366	\$91	10.51	2.11	78	739	15	-0.71	-0.15	-5	7	-32
12 FHASI 2005-6	\$247	\$59	5.00	1.78	79	735	15	-6.22	-0.48	-4	3	-32
13 FHASI 2005-7	\$210	\$60	9.59	3.40	81	736	17	-1.63	1.14	-2	4	-30
14 FHASI 2005-8	\$311	\$77	11.27	2.78	85	735	9	0.05	0.52	2	3	-38
2005	\$3,963	\$981	8.90	2.27	80	735	15	-1.22	-0.46	-3	1	-31
% Better / Worse than Industry:												
Average Deal Size:	\$283	\$70										
% of 2005-2007 Securitizations:	15%	12%										
15 FHASI 2006-AR1	\$213	\$66	9.04	4.44	91	736	20	-0.50	0.51	3	1	-27
16 FHASI 2006-AR2	\$172	\$49	16.02	5.23	91	742	22	2.47	-0.97	-8	9	-38
17 FHASI 2006-AR3	\$230	\$63	10.16	5.97	94	737	24	-3.39	-0.23	-6	4	-36
18 FHASI 2006-AR4	\$350	\$107	11.66	6.43	97	742	37	-1.89	0.23	-3	9	-23
19 FHASI 2006-1	\$303	\$80	11.31	2.97	90	733	22	-3.31	-0.96	-7	1	-30
20 FHASI 2006-2	\$434	\$98	10.02	3.39	87	739	21	-4.60	-0.54	-10	7	-30
21 FHASI 2006-3	\$423	\$84	8.70	2.59	93	733	20	-5.92	-1.34	-4	1	-31
22 FHASI 2006-4	\$388	\$110	14.67	3.04	92	742	24	0.05	-0.89	-5	10	-27
2006	\$2,513	\$658	11.41	4.03	92	738	24	-2.34	-0.58	-5	6	-29
% Better / Worse than Industry:												
Average Deal Size:	\$314	\$82										
% of 2005-2007 Securitizations:	9%	8%										
23 FHASI 2007-AR1	\$328	\$98	14.04	7.27	94	748	38	-2.69	-0.41	-8	15	-27
24 FHASI 2007-AR2	\$426	\$134	13.60	7.06	95	749	28	-3.13	-0.62	-8	16	-37
25 FHASI 2007-AR3	\$458	\$142	9.47	9.09	106	742	26	-7.26	1.41	4	9	-39
26 FHASI 2007-1	\$225	\$74	10.33	5.54	92	741	25	-4.29	1.61	-5	9	-26
27 FHASI 2007-2	\$210	\$71	9.12	4.23	92	740	21	-5.60	-0.27	-9	5	-36
28 FHASI 2007-3	\$225	\$67	10.66	5.68	92	748	22	-4.06	1.18	-9	13	-35
29 FHASI 2007-4	\$346	\$105	10.86	4.19	93	742	17	-3.86	-0.31	-8	7	-40
30 FHASI 2007-5	\$458	\$139	13.57	5.70	104	740	17	-1.15	1.20	3	5	-39
31 FHASI 2007-6	\$275	\$84	15.99	10.97	103	745	29	1.27	6.47	2	10	-28
2007	\$2,952	\$914	12.08	6.79	98	744	25	-3.45	1.03	-4	10	-35
% Better / Worse than Industry:												
Average Deal Size:	\$328	\$102										
% of 2005-2007 Securitizations:	11%	12%										
Total Jumbo	\$9,428	\$2,554	10.68	4.15	89	739	21	-2.31	-0.03	-4	6	-32
% Better / Worse than Industry:												
Average Deal Size:	\$304	\$82										
% of 2005-2007 Securitizations:	35%	32%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	60D+	%Cum	WA	WA	%Low&	60D+	%Cum	WA	WA	%Low&
Alt-A Deal		Balance	Balance	Del%	Loss	^CLTV	FICO	NoDoc	Del%	Loss	^CLTV	FICO	NoDoc
1	FHAMS 2005-AA1	\$315	\$69	13.77	4.03	81	714	46	-1.14	0.97	0	1	-14
2	FHAMS 2005-AA10	\$315	\$95	13.03	11.46	94	723	57	-7.49	0.02	-6	8	-11
3	FHAMS 2005-AA11	\$300	\$89	16.72	13.23	88	717	58	-3.80	1.79	-12	2	-10
4	FHAMS 2005-AA12	\$331	\$92	15.35	11.18	89	722	55	-5.17	-0.26	-11	7	-13
5	FHAMS 2005-AA2	\$345	\$76	8.74	3.56	83	714	42	-11.78	-7.88	-17	-1	-26
6	FHAMS 2005-AA3	\$410	\$108	12.11	4.53	83	717	45	-8.41	-6.91	-17	2	-23
7	FHAMS 2005-AA4	\$357	\$110	11.22	4.68	83	720	47	-9.30	-6.76	-17	5	-20
8	FHAMS 2005-AA5	\$440	\$114	10.49	5.43	83	720	48	-10.03	-6.01	-17	5	-20
9	FHAMS 2005-AA6	\$575	\$178	12.11	6.15	85	725	46	-8.41	-5.29	-15	10	-21
10	FHAMS 2005-AA7	\$605	\$192	9.70	8.51	87	724	49	-10.82	-2.93	-13	9	-19
11	FHAMS 2005-AA8	\$539	\$172	13.89	9.30	89	719	50	-6.63	-2.14	-11	4	-17
12	FHAMS 2005-AA9	\$524	\$174	13.25	10.95	90	721	50	-7.27	-0.49	-10	6	-17
13	FHAMS 2005-FA1	\$307	\$89	13.16	2.09	66	717	69	-1.37	-0.03	-2	8	10
14	FHAMS 2005-FA10	\$474	\$166	15.94	6.35	78	722	65	-3.04	-0.60	-8	10	0
15	FHAMS 2005-FA11	\$344	\$120	16.23	7.32	80	719	61	-2.75	0.37	-7	7	-3
16	FHAMS 2005-FA2	\$257	\$77	12.46	2.61	65	727	69	-6.52	-4.34	-22	15	4
17	FHAMS 2005-FA3	\$230	\$67	9.59	3.40	69	728	67	-9.39	-3.55	-18	16	3
18	FHAMS 2005-FA4	\$272	\$80	11.19	2.79	67	724	71	-7.79	-4.16	-20	12	6
19	FHAMS 2005-FA5	\$465	\$146	12.63	2.96	72	721	65	-6.35	-3.99	-15	9	0
20	FHAMS 2005-FA6	\$225	\$80	13.53	4.36	84	720	65	-5.45	-2.59	-2	8	0
21	FHAMS 2005-FA7	\$330	\$113	16.84	4.56	75	723	64	-2.14	-2.39	-12	11	0
22	FHAMS 2005-FA8	\$544	\$184	14.53	5.34	77	725	62	-4.45	-1.61	-9	13	-2
23	FHAMS 2005-FA9	\$460	\$166	13.68	7.19	80	719	59	-5.30	0.24	-7	7	-6
2005		\$8,967	\$2,758	13.14	6.42	81	721	56					
% Better / Worse than Industry:									-6.37	-2.60	-11	8	-9
Average Deal Size:		\$390	\$120										
% of 2005-2007 Securitizations:		34%	35%										
24	FHAMS 2006-AA1	\$507	\$123	12.81	15.91	93	718	58	-16.29	-4.88	-21	9	-18
25	FHAMS 2006-AA2	\$273	\$67	16.83	14.56	93	720	54	-12.27	-6.23	-21	11	-22
26	FHAMS 2006-AA3	\$400	\$112	21.04	15.31	96	719	58	-8.06	-5.48	-17	10	-18
27	FHAMS 2006-AA4	\$265	\$56	15.57	14.56	95	716	56	-13.53	-6.23	-19	7	-20
28	FHAMS 2006-AA5	\$261	\$64	20.10	18.44	99	718	62	-9.00	-2.35	-15	9	-14
29	FHAMS 2006-AA6	\$410	\$97	26.68	17.00	97	720	71	-2.42	-3.79	-17	11	-5
30	FHAMS 2006-AA7	\$250	\$62	17.49	18.37	100	721	69	-11.61	-2.42	-14	12	-6
31	FHAMS 2006-AA8	\$262	\$65	20.52	18.77	102	719	71	-8.58	-2.02	-12	10	-5
32	FHAMS 2006-FA1	\$589	\$190	18.55	7.22	82	721	68	-0.43	0.27	-5	9	4
33	FHAMS 2006-FA2	\$335	\$110	20.26	9.08	82	712	69	-8.00	-5.17	-18	10	-7
34	FHAMS 2006-FA3	\$666	\$237	17.90	9.56	83	717	71	-10.36	-4.69	-17	15	-6
35	FHAMS 2006-FA4	\$346	\$102	17.67	8.73	83	720	72	-10.59	-5.52	-17	18	-4
36	FHAMS 2006-FA5	\$286	\$91	17.64	8.44	85	717	73	-10.62	-5.81	-15	15	-3
37	FHAMS 2006-FA6	\$491	\$148	21.96	8.28	84	716	66	-6.30	-5.97	-16	14	-10
38	FHAMS 2006-FA7	\$217	\$70	20.31	8.28	87	716	74	-7.95	-5.97	-13	14	-2
39	FHAMS 2006-FA8	\$502	\$180	19.97	9.76	86	712	75	-8.29	-4.49	-14	10	-2
2006		\$6,060	\$1,773	19.10	12.08	88	717	67					
% Better / Worse than Industry:									-8.47	-4.30	-15	12	-7
Average Deal Size:		\$379	\$111										
% of 2005-2007 Securitizations:		23%	22%										
40	FHAMS 2007-AA1	\$351	\$92	29.51	24.70	103	719	71	0.20	3.08	-9	5	-9
41	FHAMS 2007-AA2	\$243	\$70	24.07	23.63	101	717	75	-5.24	2.01	-11	3	-5
42	FHAMS 2007-AA3	\$201	\$54	27.17	23.58	109	720	79	-2.14	1.96	-3	6	-1
43	FHAMS 2007-FA1	\$275	\$116	22.37	13.74	91	718	73	-5.89	-0.51	-9	16	-3
44	FHAMS 2007-FA2	\$330	\$116	22.80	13.53	88	711	72	-3.67	0.28	-11	3	-4
45	FHAMS 2007-FA3	\$275	\$111	24.42	14.77	91	720	68	-2.05	1.52	-9	12	-9
46	FHAMS 2007-FA4	\$413	\$197	23.39	13.29	90	713	71	-3.08	0.04	-9	5	-6
47	FHAMS 2007-FA5	\$164	\$66	28.91	18.55	102	706	71	2.44	5.30	2	-2	-6
2007		\$2,253	\$821	24.74	17.75	95	715	72					
% Better / Worse than Industry:									-2.73	1.43	-8	7	-6
Average Deal Size:		\$282	\$103										
% of 2005-2007 Securitizations:		8%	10%										
Total Alt-A		\$17,280	\$5,353	16.90	9.88	86	719	62					
% Better / Worse than Industry:									-6.51	-2.67	-12	9	-8
Average Deal Size:		\$368	\$114										
% of 2005-2007 Securitizations:		65%	68%										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2005													
1	FHASI 2005-AR1	\$253	\$52	0.78	0.76	6.43	1.38	71	71	736	514	10	54
	Jumbo ARM 2004			1.53	0.68	7.71	1.01	68	64	732	366	44	60
	<i>difference</i>			-0.75	0.08	-1.28	0.37	3	7	4	148	-33	-6
2	FHASI 2005-AR2	\$282	\$69	2.25	1.02	11.57	1.80	76	76	727	492	9	52
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			0.51	0.18	2.03	-2.13	-12	-8	-8	34	-38	-10
3	FHASI 2005-AR3	\$315	\$86	1.14	1.08	9.41	2.40	82	82	734	528	7	46
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			-0.60	0.24	-0.13	-1.53	-6	-2	-1	70	-41	-16
4	FHASI 2005-AR4	\$426	\$137	1.65	1.08	7.28	3.59	86	86	737	537	24	44
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			-0.09	0.24	-2.26	-0.34	-2	2	2	79	-24	-19
5	FHASI 2005-AR5	\$216	\$64	0.00	0.87	8.41	3.80	88	88	735	530	21	40
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			-1.74	0.03	-1.13	-0.13	0	4	0	72	-26	-22
6	FHASI 2005-AR6	\$305	\$100	2.26	0.00	11.49	4.90	88	88	730	560	19	41
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			0.52	-0.84	1.95	0.97	0	4	-5	102	-28	-22
7	FHASI 2005-1	\$228	\$44	2.63	0.00	6.72	0.58	72	72	736	429	11	50
	Jumbo Fixed 2004			1.94	0.93	8.24	0.39	60	59	728	325	36	52
	<i>difference</i>			0.69	-0.93	-1.52	0.19	12	13	8	104	-24	-2
8	FHASI 2005-2	\$285	\$45	0.85	0.00	5.21	0.48	70	70	738	415	20	36
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			-1.24	-1.05	-6.01	-1.78	-13	-11	6	-18	-27	-16
9	FHASI 2005-3	\$230	\$52	2.24	0.70	6.96	0.64	72	72	733	442	12	41
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			0.15	-0.35	-4.26	-1.62	-11	-9	1	9	-35	-11
10	FHASI 2005-4	\$286	\$46	4.28	2.49	11.46	1.07	71	71	733	444	16	39
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			2.19	1.44	0.24	-1.19	-12	-10	1	11	-31	-12
11	FHASI 2005-5	\$366	\$91	0.85	1.11	10.51	2.11	78	78	739	469	15	42
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			-1.24	0.06	-0.71	-0.15	-5	-3	7	36	-32	-10
12	FHASI 2005-6	\$247	\$59	2.37	0.67	5.00	1.78	79	79	735	455	15	38
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			0.28	-0.38	-6.22	-0.48	-4	-2	3	22	-32	-13
13	FHASI 2005-7	\$210	\$60	0.00	0.68	9.59	3.40	81	81	736	526	17	38
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			-2.09	-0.37	-1.63	1.14	-2	0	4	93	-30	-14
14	FHASI 2005-8	\$311	\$77	0.81	0.00	11.27	2.78	85	85	735	518	9	41
	Jumbo Fixed 2005			2.09	1.05	11.22	2.26	83	81	732	433	47	52
	<i>difference</i>			-1.28	-1.05	0.05	0.52	2	4	3	85	-38	-11

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2006													
15	FHASI 2006-AR1	\$213	\$66	0.00	1.26	9.04	4.44	91	91	736	606	20	40
	Jumbo ARM 2005			1.74	0.84	9.54	3.93	88	84	735	458	48	63
	<i>difference</i>			-1.74	0.42	-0.50	0.51	3	7	1	148	-27	-22
16	FHASI 2006-AR2	\$172	\$49	1.82	0.00	16.02	5.23	91	91	742	646	22	33
	Jumbo ARM 2006			2.26	1.18	13.55	6.20	99	95	733	556	60	64
	<i>difference</i>			-0.44	-1.18	2.47	-0.97	-8	-4	9	91	-38	-31
17	FHASI 2006-AR3	\$230	\$63	0.86	0.00	10.16	5.97	94	94	737	587	24	36
	Jumbo ARM 2006			2.26	1.18	13.55	6.20	99	95	733	556	60	64
	<i>difference</i>			-1.40	-1.18	-3.39	-0.23	-6	-1	4	31	-36	-28
18	FHASI 2006-AR4	\$350	\$107	1.70	0.00	11.66	6.43	97	97	742	608	37	47
	Jumbo ARM 2006			2.26	1.18	13.55	6.20	99	95	733	556	60	64
	<i>difference</i>			-0.56	-1.18	-1.89	0.23	-3	2	9	52	-23	-17
19	FHASI 2006-1	\$303	\$80	3.20	0.76	11.31	2.97	90	90	733	541	22	46
	Jumbo Fixed 2006			2.33	1.14	14.62	3.93	97	93	732	476	51	49
	<i>difference</i>			0.87	-0.38	-3.31	-0.96	-7	-3	1	65	-30	-3
20	FHASI 2006-2	\$434	\$98	1.40	1.05	10.02	3.39	87	87	739	555	21	40
	Jumbo Fixed 2006			2.33	1.14	14.62	3.93	97	93	732	476	51	49
	<i>difference</i>			-0.93	-0.09	-4.60	-0.54	-10	-6	7	79	-30	-9
21	FHASI 2006-3	\$423	\$84	0.00	0.00	8.70	2.59	93	93	733	560	20	34
	Jumbo Fixed 2006			2.33	1.14	14.62	3.93	97	93	732	476	51	49
	<i>difference</i>			-2.33	-1.14	-5.92	-1.34	-4	0	1	85	-31	-15
22	FHASI 2006-4	\$388	\$110	1.35	1.55	14.67	3.04	92	92	742	567	24	29
	Jumbo Fixed 2006			2.33	1.14	14.62	3.93	97	93	732	476	51	49
	<i>difference</i>			-0.98	0.41	0.05	-0.89	-5	-1	10	92	-27	-20
2007													
23	FHASI 2007-AR1	\$328	\$98	0.15	0.73	14.04	7.27	94	94	748	641	38	48
	Jumbo ARM 2007			2.40	1.32	16.73	7.68	102	96	733	637	65	64
	<i>difference</i>			-2.25	-0.59	-2.69	-0.41	-8	-2	15	4	-27	-16
24	FHASI 2007-AR2	\$426	\$134	1.79	0.96	13.60	7.06	95	95	749	636	28	61
	Jumbo ARM 2007			2.40	1.32	16.73	7.68	102	96	733	637	65	64
	<i>difference</i>			-0.61	-0.36	-3.13	-0.62	-8	-1	16	-1	-37	-3
25	FHASI 2007-AR3	\$458	\$142	1.84	0.00	9.47	9.09	106	98	742	600	26	44
	Jumbo ARM 2007			2.40	1.32	16.73	7.68	102	96	733	637	65	64
	<i>difference</i>			-0.56	-1.32	-7.26	1.41	4	2	9	-37	-39	-21
26	FHASI 2007-1	\$225	\$74	1.57	0.62	10.33	5.54	92	92	741	595	25	35
	Jumbo Fixed 2006			2.33	1.14	14.62	3.93	97	93	732	476	51	49
	<i>difference</i>			-0.76	-0.52	-4.29	1.61	-5	-1	9	119	-26	-14
27	FHASI 2007-2	\$210	\$71	1.89	0.00	9.12	4.23	92	92	740	563	21	41
	Jumbo Fixed 2007			2.22	1.08	14.72	4.50	101	95	735	520	57	49
	<i>difference</i>			-0.33	-1.08	-5.60	-0.27	-9	-3	5	43	-36	-8
28	FHASI 2007-3	\$225	\$67	0.64	0.74	10.66	5.68	92	92	748	564	22	33
	Jumbo Fixed 2007			2.22	1.08	14.72	4.50	101	95	735	520	57	49
	<i>difference</i>			-1.58	-0.34	-4.06	1.18	-9	-3	13	44	-35	-16
29	FHASI 2007-4	\$346	\$105	2.13	0.65	10.86	4.19	93	93	742	574	17	35
	Jumbo Fixed 2007			2.22	1.08	14.72	4.50	101	95	735	520	57	49
	<i>difference</i>			-0.09	-0.43	-3.86	-0.31	-8	-2	7	54	-40	-14
30	FHASI 2007-5	\$458	\$139	0.32	0.75	13.57	5.70	104	95	740	598	17	30
	Jumbo Fixed 2007			2.22	1.08	14.72	4.50	101	95	735	520	57	49
	<i>difference</i>			-1.90	-0.33	-1.15	1.20	3	0	5	78	-39	-19
31	FHASI 2007-6	\$275	\$84	1.60	0.00	15.99	10.97	103	98	745	640	29	38
	Jumbo Fixed 2007			2.22	1.08	14.72	4.50	101	95	735	520	57	49
	<i>difference</i>			-0.62	-1.08	1.27	6.47	2	3	10	120	-28	-11

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2005													
10	FHAMS 2005-AA1	\$315	\$69	1.49	2.27	13.77	4.03	81	81	714	220	46	34
	Alt-A ARM 2004			3.23	1.29	14.91	3.06	81	75	713	242	60	55
	<i>difference</i>			-1.74	0.98	-1.14	0.97	0	6	1	-22	-14	-21
11	FHAMS 2005-AA10	\$315	\$95	0.82	0.56	13.03	11.46	94	94	723	214	57	36
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-2.47	-0.92	-7.49	0.02	-6	3	8	-62	-11	-19
12	FHAMS 2005-AA11	\$300	\$89	2.68	0.00	16.72	13.23	88	88	717	231	58	34
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-0.61	-1.48	-3.80	1.79	-12	-3	2	-45	-10	-21
13	FHAMS 2005-AA12	\$331	\$92	0.65	0.92	15.35	11.18	89	89	722	215	55	25
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-2.64	-0.56	-5.17	-0.26	-11	-2	7	-61	-13	-29
14	FHAMS 2005-AA2	\$345	\$76	2.94	0.42	8.74	3.56	83	83	714	213	42	33
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-0.35	-1.06	-11.78	-7.88	-17	-8	-1	-63	-26	-22
15	FHAMS 2005-AA3	\$410	\$108	1.84	0.40	12.11	4.53	83	83	717	227	45	41
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.45	-1.08	-8.41	-6.91	-17	-8	2	-49	-23	-14
16	FHAMS 2005-AA4	\$357	\$110	1.99	1.31	11.22	4.68	83	83	720	240	47	39
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.30	-0.17	-9.30	-6.76	-17	-8	5	-35	-20	-16
17	FHAMS 2005-AA5	\$440	\$114	1.17	1.94	10.49	5.43	83	83	720	219	48	35
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-2.12	0.46	-10.03	-6.01	-17	-8	5	-57	-20	-20
18	FHAMS 2005-AA6	\$575	\$178	1.39	0.60	12.11	6.15	85	85	725	224	46	31
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.90	-0.88	-8.41	-5.29	-15	-6	10	-52	-21	-24
19	FHAMS 2005-AA7	\$605	\$192	2.25	0.75	9.70	8.51	87	87	724	231	49	34
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.04	-0.73	-10.82	-2.93	-13	-4	9	-45	-19	-21
20	FHAMS 2005-AA8	\$539	\$172	2.00	0.83	13.89	9.30	89	89	719	228	50	35
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.29	-0.65	-6.63	-2.14	-11	-2	4	-48	-17	-20
21	FHAMS 2005-AA9	\$524	\$174	2.29	0.27	13.25	10.95	90	90	721	231	50	31
	Alt-A ARM 2005			3.29	1.48	20.52	11.44	100	91	715	276	68	55
	<i>difference</i>			-1.00	-1.21	-7.27	-0.49	-10	-1	6	-45	-17	-24
22	FHAMS 2005-FA1	\$307	\$89	1.31	1.51	13.16	2.09	66	66	717	156	69	30
	Alt-A Fixed 2004			3.31	1.47	14.53	2.12	68	66	709	145	59	40
	<i>difference</i>			-2.00	0.04	-1.37	-0.03	-2	0	8	11	10	-10
23	FHAMS 2005-FA10	\$474	\$166	3.00	1.33	15.94	6.35	78	78	722	195	65	31
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-0.73	-0.17	-3.04	-0.60	-8	-4	10	-4	0	-12
24	FHAMS 2005-FA11	\$344	\$120	3.06	0.46	16.23	7.32	80	80	719	194	61	27
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-0.67	-1.04	-2.75	0.37	-7	-2	7	-5	-3	-16
25	FHAMS 2005-FA2	\$257	\$77	1.62	1.35	12.46	2.61	65	65	727	164	69	29
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-2.11	-0.15	-6.52	-4.34	-22	-17	15	-35	4	-14
26	FHAMS 2005-FA3	\$230	\$67	2.63	0.46	9.59	3.40	69	69	728	157	67	34
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-1.10	-1.04	-9.39	-3.55	-18	-13	16	-42	3	-9
27	FHAMS 2005-FA4	\$272	\$80	4.15	0.69	11.19	2.79	67	67	724	162	71	33
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			0.42	-0.81	-7.79	-4.16	-20	-15	12	-37	6	-10
28	FHAMS 2005-FA5	\$465	\$146	2.61	0.34	12.63	2.96	72	72	721	176	65	34
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-1.12	-1.16	-6.35	-3.99	-15	-10	9	-24	0	-9
29	FHAMS 2005-FA6	\$225	\$80	1.35	0.16	13.53	4.36	84	78	720	196	65	32
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-2.38	-1.34	-5.45	-2.59	-2	-4	8	-3	0	-11
30	FHAMS 2005-FA7	\$330	\$113	3.66	1.27	16.84	4.56	75	75	723	175	64	31
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-0.07	-0.23	-2.14	-2.39	-12	-7	11	-24	0	-12
31	FHAMS 2005-FA8	\$544	\$184	2.94	0.86	14.53	5.34	77	77	725	189	62	33
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-0.79	-0.64	-4.45	-1.61	-9	-5	13	-10	-2	-10
32	FHAMS 2005-FA9	\$460	\$166	1.99	0.49	13.68	7.19	80	80	719	203	59	34
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	<i>difference</i>			-1.74	-1.01	-5.30	0.24	-7	-2	7	4	-6	-10

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
2006													
33	FHAMS 2006-AA1	\$507	\$123	1.81	0.23	12.81	15.91	93	93	718	222	58	30
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-1.91	-1.53	-16.29	-4.88	-21	-10	9	-108	-18	-27
34	FHAMS 2006-AA2	\$273	\$67	1.15	1.17	16.83	14.56	93	93	720	231	54	35
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-2.57	-0.59	-12.27	-6.23	-21	-10	11	-99	-22	-22
35	FHAMS 2006-AA3	\$400	\$112	1.82	0.75	21.04	15.31	96	96	719	228	58	36
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-1.90	-1.01	-8.06	-5.48	-17	-7	10	-102	-18	-20
36	FHAMS 2006-AA4	\$265	\$56	1.89	0.00	15.57	14.56	95	95	716	221	56	33
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-1.83	-1.76	-13.53	-6.23	-19	-8	7	-108	-20	-24
37	FHAMS 2006-AA5	\$261	\$64	1.01	0.19	20.10	18.44	99	99	718	230	62	37
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-2.71	-1.57	-9.00	-2.35	-15	-4	9	-100	-14	-20
38	FHAMS 2006-AA6	\$410	\$97	1.48	1.32	26.68	17.00	97	97	720	243	71	33
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-2.24	-0.44	-2.42	-3.79	-17	-6	11	-86	-5	-23
39	FHAMS 2006-AA7	\$250	\$62	2.69	0.00	17.49	18.37	100	100	721	245	69	36
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-1.03	-1.76	-11.61	-2.42	-14	-3	12	-85	-6	-20
40	FHAMS 2006-AA8	\$262	\$65	2.42	1.08	20.52	18.77	102	102	719	232	71	41
	Alt-A ARM 2006			3.72	1.76	29.10	20.79	114	103	709	330	76	56
	difference			-1.30	-0.68	-8.58	-2.02	-12	-1	10	-97	-5	-16
41	FHAMS 2006-FA1	\$589	\$190	3.02	0.30	18.55	7.22	82	82	721	194	68	30
	Alt-A Fixed 2005			3.73	1.50	18.98	6.95	87	82	712	199	64	43
	difference			-0.71	-1.20	-0.43	0.27	-5	0	9	-5	4	-13
42	FHAMS 2006-FA2	\$335	\$110	2.07	1.71	20.26	9.08	82	82	712	204	69	33
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-2.19	-0.36	-8.00	-5.17	-18	-11	10	-17	-7	-7
43	FHAMS 2006-FA3	\$666	\$237	1.98	0.28	17.90	9.56	83	83	717	207	71	27
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-2.28	-1.79	-10.36	-4.69	-17	-10	15	-15	-6	-13
44	FHAMS 2006-FA4	\$346	\$102	2.19	0.80	17.67	8.73	83	83	720	171	72	25
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-2.07	-1.27	-10.59	-5.52	-17	-10	18	-51	-4	-14
45	FHAMS 2006-FA5	\$286	\$91	1.77	0.68	17.64	8.44	85	85	717	190	73	20
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-2.49	-1.39	-10.62	-5.81	-15	-8	15	-32	-3	-20
46	FHAMS 2006-FA6	\$491	\$148	3.70	1.23	21.96	8.28	84	84	716	179	66	23
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-0.56	-0.84	-6.30	-5.97	-16	-9	14	-43	-10	-17
47	FHAMS 2006-FA7	\$217	\$70	3.10	1.40	20.31	8.28	87	87	716	209	74	28
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-1.16	-0.67	-7.95	-5.97	-13	-6	14	-13	-2	-11
48	FHAMS 2006-FA8	\$502	\$180	2.84	1.13	19.97	9.76	86	86	712	197	75	26
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-1.42	-0.94	-8.29	-4.49	-14	-7	10	-25	-2	-14
2007													
49	FHAMS 2007-AA1	\$351	\$92	2.88	1.87	29.51	24.70	103	103	719	271	71	46
	Alt-A ARM 2007			3.58	1.61	29.31	21.62	112	104	714	430	80	63
	difference			-0.70	0.26	0.20	3.08	-9	-1	5	-160	-9	-17
50	FHAMS 2007-AA2	\$243	\$70	1.32	1.52	24.07	23.63	101	101	717	322	75	45
	Alt-A ARM 2007			3.58	1.61	29.31	21.62	112	104	714	430	80	63
	difference			-2.26	-0.09	-5.24	2.01	-11	-3	3	-109	-5	-18
51	FHAMS 2007-AA3	\$201	\$54	2.40	0.00	27.17	23.58	109	102	720	335	79	38
	Alt-A ARM 2007			3.58	1.61	29.31	21.62	112	104	714	430	80	63
	difference			-1.18	-1.61	-2.14	1.96	-3	-2	6	-95	-1	-25
52	FHAMS 2007-FA1	\$275	\$116	3.69	0.71	22.37	13.74	91	91	718	220	73	26
	Alt-A Fixed 2006			4.26	2.07	28.26	14.25	100	93	702	222	76	40
	difference			-0.57	-1.36	-5.89	-0.51	-9	-2	16	-1	-3	-14
53	FHAMS 2007-FA2	\$330	\$116	2.02	2.05	22.80	13.53	88	88	711	211	72	25
	Alt-A Fixed 2007			4.04	1.87	26.47	13.25	100	94	708	280	77	43
	difference			-2.02	0.18	-3.67	0.28	-11	-6	3	-69	-4	-18
54	FHAMS 2007-FA3	\$275	\$111	2.58	1.05	24.42	14.77	91	91	720	233	68	29
	Alt-A Fixed 2007			4.04	1.87	26.47	13.25	100	94	708	280	77	43
	difference			-1.46	-0.82	-2.05	1.52	-9	-3	12	-47	-9	-13
55	FHAMS 2007-FA4	\$413	\$197	2.59	0.87	23.39	13.29	90	90	713	231	71	28
	Alt-A Fixed 2007			4.04	1.87	26.47	13.25	100	94	708	280	77	43
	difference			-1.45	-1.00	-3.08	0.04	-9	-4	5	-49	-6	-14
56	FHAMS 2007-FA5	\$164	\$66	4.82	2.70	28.91	18.55	102	96	706	310	71	30
	Alt-A Fixed 2007			4.04	1.87	26.47	13.25	100	94	708	280	77	43
	difference			0.78	0.83	2.44	5.30	2	2	-2	30	-6	-13

Data as of May 2013 with June remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.