

(\$ in billions) Jumbo Deal	FHN Actuals							FHN vs Industry				
	Original Balance	Current Balance	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc	60D+ Del%	%Cum Loss	WA ^CLTV	WA FICO	%Low& NoDoc
1 FHASI 2005-AR1	\$253	\$54	5.12	1.38	72	736	10	-2.93	0.40	3	4	-34
2 FHASI 2005-AR2	\$282	\$75	12.45	1.77	77	728	10	2.10	-2.04	-13	-8	-38
3 FHASI 2005-AR3	\$315	\$91	9.22	2.26	84	735	6	-1.13	-1.55	-6	-1	-41
4 FHASI 2005-AR4	\$426	\$144	7.13	3.42	87	738	23	-3.22	-0.39	-3	2	-24
5 FHASI 2005-AR5	\$216	\$66	8.98	3.80	89	734	20	-1.37	-0.01	-1	-2	-27
6 FHASI 2005-AR6	\$305	\$106	12.16	4.80	91	732	20	1.81	0.99	1	-4	-28
7 FHASI 2005-1	\$228	\$48	8.80	0.48	73	736	10	0.69	0.11	13	7	-26
8 FHASI 2005-2	\$285	\$52	5.86	0.35	71	740	17	-5.51	-1.80	-14	7	-29
9 FHASI 2005-3	\$230	\$54	6.78	0.60	73	733	11	-4.59	-1.55	-11	0	-35
10 FHASI 2005-4	\$286	\$53	7.68	1.02	73	733	18	-3.69	-1.13	-12	0	-29
11 FHASI 2005-5	\$366	\$99	8.14	2.11	80	738	15	-3.23	-0.04	-5	5	-32
12 FHASI 2005-6	\$247	\$69	7.47	1.66	79	739	13	-3.90	-0.49	-6	6	-34
13 FHASI 2005-7	\$210	\$65	8.85	3.32	83	736	17	-2.52	1.17	-2	3	-29
14 FHASI 2005-8	\$311	\$87	11.59	2.52	87	736	9	0.22	0.37	2	3	-38
<b>2005</b>	<b>\$3,963</b>	<b>\$1,064</b>	<b>8.81</b>	<b>2.17</b>	<b>82</b>	<b>735</b>	<b>15</b>					
% Better / Worse than Industry:								<b>-1.79</b>	<b>-0.45</b>	<b>-4</b>	<b>1</b>	<b>-32</b>
Average Deal Size:	<b>\$283</b>	<b>\$76</b>										
% of 2005-2007 Securitizations:	<b>15%</b>	<b>13%</b>										
15 FHASI 2006-AR1	\$213	\$67	7.66	4.44	93	736	20	-2.69	0.63	3	0	-28
16 FHASI 2006-AR2	\$172	\$50	18.00	5.23	92	741	23	3.63	-0.79	-10	8	-37
17 FHASI 2006-AR3	\$230	\$64	10.84	5.97	95	737	24	-3.53	-0.05	-6	4	-37
18 FHASI 2006-AR4	\$350	\$116	13.94	5.95	98	740	38	-0.43	-0.07	-4	7	-22
19 FHASI 2006-1	\$303	\$84	9.62	2.97	92	734	22	-5.41	-0.77	-7	1	-29
20 FHASI 2006-2	\$434	\$106	8.97	3.18	90	740	20	-6.06	-0.56	-9	7	-31
21 FHASI 2006-3	\$423	\$91	8.60	2.47	94	734	19	-6.43	-1.27	-5	1	-32
22 FHASI 2006-4	\$388	\$116	14.46	3.04	93	742	25	-0.57	-0.70	-6	9	-26
<b>2006</b>	<b>\$2,513</b>	<b>\$695</b>	<b>11.44</b>	<b>3.90</b>	<b>93</b>	<b>738</b>	<b>25</b>					
% Better / Worse than Industry:								<b>-2.91</b>	<b>-0.53</b>	<b>-6</b>	<b>5</b>	<b>-29</b>
Average Deal Size:	<b>\$314</b>	<b>\$87</b>										
% of 2005-2007 Securitizations:	<b>9%</b>	<b>8%</b>										
23 FHASI 2007-AR1	\$328	\$100	13.88	7.27	96	748	38	-3.76	-0.15	-8	14	-27
24 FHASI 2007-AR2	\$426	\$143	14.17	6.89	97	750	27	-3.47	-0.53	-7	16	-38
25 FHASI 2007-AR3	\$458	\$149	9.71	8.96	108	742	26	-7.93	1.54	4	8	-39
26 FHASI 2007-1	\$225	\$79	11.30	4.94	94	740	25	-3.73	1.20	-5	7	-26
27 FHASI 2007-2	\$210	\$79	11.14	4.04	94	742	20	-3.89	-0.26	-9	7	-36
28 FHASI 2007-3	\$225	\$74	13.46	5.34	94	748	23	-1.57	1.04	-9	13	-33
29 FHASI 2007-4	\$346	\$112	12.46	4.14	95	745	16	-2.57	-0.16	-8	10	-40
30 FHASI 2007-5	\$458	\$149	12.23	5.53	105	741	16	-2.80	1.23	2	6	-40
31 FHASI 2007-6	\$275	\$93	17.27	10.33	106	743	29	2.24	6.03	3	8	-27
<b>2007</b>	<b>\$2,952</b>	<b>\$978</b>	<b>12.74</b>	<b>6.57</b>	<b>100</b>	<b>744</b>	<b>24</b>					
% Better / Worse than Industry:								<b>-3.34</b>	<b>1.03</b>	<b>-4</b>	<b>10</b>	<b>-35</b>
Average Deal Size:	<b>\$328</b>	<b>\$109</b>										
% of 2005-2007 Securitizations:	<b>11%</b>	<b>12%</b>										
<b>Total Jumbo</b>	<b>\$9,428</b>	<b>\$2,737</b>	<b>10.88</b>	<b>4.01</b>	<b>91</b>	<b>739</b>	<b>21</b>					
% Better / Worse than Industry:								<b>-2.63</b>	<b>-0.01</b>	<b>-4</b>	<b>5</b>	<b>-32</b>
Average Deal Size:	<b>\$304</b>	<b>\$88</b>										
% of 2005-2007 Securitizations:	<b>35%</b>	<b>33%</b>										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	60D+	%Cum	WA	WA	%Low&	60D+	%Cum	WA	WA	%Low&
Alt-A Deal		Balance	Balance	Del%	Loss	^CLTV	FICO	NoDoc	Del%	Loss	^CLTV	FICO	NoDoc
1	FHAMS 2005-AA1	\$315	\$70	11.66	4.02	83	714	46	-4.35	1.03	0	1	-14
2	FHAMS 2005-AA10	\$315	\$97	14.17	11.21	96	723	57	-7.66	0.03	-6	8	-11
3	FHAMS 2005-AA11	\$300	\$91	17.79	13.04	90	717	57	-4.04	1.86	-13	2	-10
4	FHAMS 2005-AA12	\$331	\$95	16.63	10.85	91	722	55	-5.20	-0.33	-11	7	-12
5	FHAMS 2005-AA2	\$345	\$79	10.19	3.44	84	714	42	-11.64	-7.74	-18	-1	-26
6	FHAMS 2005-AA3	\$410	\$110	13.89	4.35	85	718	44	-7.94	-6.83	-17	3	-24
7	FHAMS 2005-AA4	\$357	\$112	11.28	4.49	85	719	47	-10.55	-6.69	-17	4	-20
8	FHAMS 2005-AA5	\$440	\$118	10.43	5.15	85	720	49	-11.40	-6.03	-17	5	-19
9	FHAMS 2005-AA6	\$575	\$185	12.60	6.02	86	726	47	-9.23	-5.16	-16	11	-21
10	FHAMS 2005-AA7	\$605	\$196	11.33	8.14	89	724	49	-10.50	-3.04	-14	9	-19
11	FHAMS 2005-AA8	\$539	\$177	14.90	8.96	91	720	51	-6.93	-2.22	-12	5	-17
12	FHAMS 2005-AA9	\$524	\$177	14.12	10.74	92	722	50	-7.71	-0.44	-11	7	-18
13	FHAMS 2005-FA1	\$307	\$94	13.06	1.82	68	717	69	-1.83	-0.19	-1	8	10
14	FHAMS 2005-FA10	\$474	\$176	16.99	5.98	80	723	64	-2.79	-0.70	-9	11	0
15	FHAMS 2005-FA11	\$344	\$125	17.15	7.06	81	719	62	-2.63	0.38	-7	7	-3
16	FHAMS 2005-FA2	\$257	\$79	11.86	2.55	66	727	68	-7.92	-4.13	-22	15	4
17	FHAMS 2005-FA3	\$230	\$70	9.24	3.40	70	727	67	-10.54	-3.28	-18	15	3
18	FHAMS 2005-FA4	\$272	\$86	13.18	2.35	70	725	71	-6.60	-4.33	-18	13	7
19	FHAMS 2005-FA5	\$465	\$155	12.42	2.77	73	722	64	-7.36	-3.91	-15	10	0
20	FHAMS 2005-FA6	\$225	\$83	14.81	4.16	86	720	64	-4.97	-2.52	-2	8	0
21	FHAMS 2005-FA7	\$330	\$118	16.95	4.44	76	724	63	-2.83	-2.24	-13	12	-1
22	FHAMS 2005-FA8	\$544	\$197	15.46	4.97	78	726	63	-4.32	-1.71	-10	14	-1
23	FHAMS 2005-FA9	\$460	\$176	14.01	6.92	82	720	58	-5.77	0.24	-7	8	-6
<b>2005</b>		<b>\$8,967</b>	<b>\$2,866</b>	<b>13.84</b>	<b>6.19</b>	<b>83</b>	<b>722</b>	<b>56</b>					
% Better / Worse than Industry:									<b>-6.72</b>	<b>-2.58</b>	<b>-12</b>	<b>8</b>	<b>-9</b>
Average Deal Size:		<b>\$390</b>	<b>\$125</b>										
% of 2005-2007 Securitizations:		<b>34%</b>	<b>34%</b>										
24	FHAMS 2006-AA1	\$507	\$128	15.81	15.45	95	718	59	-14.84	-4.86	-21	9	-17
25	FHAMS 2006-AA2	\$273	\$69	17.58	14.48	95	721	55	-13.07	-5.83	-22	12	-21
26	FHAMS 2006-AA3	\$400	\$115	20.37	15.16	99	719	58	-10.28	-5.15	-18	10	-18
27	FHAMS 2006-AA4	\$265	\$59	18.39	14.11	97	717	57	-12.26	-6.20	-19	8	-19
28	FHAMS 2006-AA5	\$261	\$66	20.47	18.13	100	718	62	-10.18	-2.18	-16	9	-14
29	FHAMS 2006-AA6	\$410	\$102	28.17	16.27	100	718	71	-2.48	-4.04	-17	9	-5
30	FHAMS 2006-AA7	\$250	\$65	20.00	17.92	102	722	70	-10.65	-2.39	-14	13	-6
31	FHAMS 2006-AA8	\$262	\$69	22.27	17.80	104	719	71	-8.38	-2.51	-12	10	-4
32	FHAMS 2006-FA1	\$589	\$200	19.10	6.87	83	722	68	-0.68	0.19	-5	10	4
33	FHAMS 2006-FA2	\$335	\$116	18.76	8.84	84	713	69	-10.47	-4.94	-18	10	-7
34	FHAMS 2006-FA3	\$666	\$250	19.39	8.90	85	717	70	-9.84	-4.88	-17	14	-6
35	FHAMS 2006-FA4	\$346	\$108	18.52	8.33	84	720	72	-10.71	-5.45	-18	17	-4
36	FHAMS 2006-FA5	\$286	\$98	20.78	7.72	87	717	73	-8.45	-6.06	-15	14	-3
37	FHAMS 2006-FA6	\$491	\$159	22.90	7.70	86	717	67	-6.33	-6.08	-17	14	-9
38	FHAMS 2006-FA7	\$217	\$73	19.75	8.19	88	716	74	-9.48	-5.59	-14	13	-2
39	FHAMS 2006-FA8	\$502	\$191	21.24	9.20	87	713	75	-7.99	-4.58	-16	10	-1
<b>2006</b>		<b>\$6,060</b>	<b>\$1,868</b>	<b>20.21</b>	<b>11.61</b>	<b>90</b>	<b>718</b>	<b>68</b>					
% Better / Worse than Industry:									<b>-8.52</b>	<b>-4.31</b>	<b>-16</b>	<b>12</b>	<b>-7</b>
Average Deal Size:		<b>\$379</b>	<b>\$117</b>										
% of 2005-2007 Securitizations:		<b>23%</b>	<b>22%</b>										
40	FHAMS 2007-AA1	\$351	\$95	29.48	24.16	106	718	70	-1.68	3.19	-9	4	-10
41	FHAMS 2007-AA2	\$243	\$72	24.83	23.09	104	716	74	-6.33	2.12	-11	2	-6
42	FHAMS 2007-AA3	\$201	\$58	31.39	22.88	112	718	80	0.23	1.91	-3	4	0
43	FHAMS 2007-FA1	\$275	\$120	23.78	12.82	93	718	74	-5.45	-0.96	-10	15	-2
44	FHAMS 2007-FA2	\$330	\$120	21.73	13.35	90	712	72	-5.41	0.60	-12	3	-5
45	FHAMS 2007-FA3	\$275	\$115	25.13	14.28	93	720	67	-2.01	1.53	-9	11	-9
46	FHAMS 2007-FA4	\$413	\$205	22.77	12.60	92	712	71	-4.37	-0.15	-9	3	-6
47	FHAMS 2007-FA5	\$164	\$66	27.68	18.48	104	706	70	0.54	5.73	2	-3	-6
<b>2007</b>		<b>\$2,253</b>	<b>\$853</b>	<b>24.98</b>	<b>17.22</b>	<b>97</b>	<b>715</b>	<b>72</b>					
% Better / Worse than Industry:									<b>-3.52</b>	<b>1.44</b>	<b>-8</b>	<b>5</b>	<b>-6</b>
Average Deal Size:		<b>\$282</b>	<b>\$107</b>										
% of 2005-2007 Securitizations:		<b>8%</b>	<b>10%</b>										
<b>Total Alt-A</b>		<b>\$17,280</b>	<b>\$5,587</b>	<b>17.67</b>	<b>9.53</b>	<b>87</b>	<b>719</b>	<b>63</b>					
% Better / Worse than Industry:									<b>-6.84</b>	<b>-2.67</b>	<b>-13</b>	<b>9</b>	<b>-8</b>
Average Deal Size:		<b>\$368</b>	<b>\$119</b>										
% of 2005-2007 Securitizations:		<b>65%</b>	<b>67%</b>										

Green is a positive comparison, red is a negative comparison.

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
<b>2005</b>													
1	FHASI 2005-AR1	\$253	\$54	2.56	0.74	5.12	1.38	72	72	736	520	10	52
	Jumbo ARM 2004			1.73	0.74	8.05	0.98	69	66	732	371	44	60
	<i>difference</i>			0.83	0.00	-2.93	0.40	3	6	4	149	-34	-8
2	FHASI 2005-AR2	\$282	\$75	1.24	1.05	12.45	1.77	77	77	728	502	10	54
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	<i>difference</i>			-0.82	0.10	2.10	-2.04	-13	-9	-8	38	-38	-8
3	FHASI 2005-AR3	\$315	\$91	2.54	0.52	9.22	2.26	84	84	735	527	6	48
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	<i>difference</i>			0.48	-0.43	-1.13	-1.55	-6	-2	-1	64	-41	-15
4	FHASI 2005-AR4	\$426	\$144	1.85	0.75	7.13	3.42	87	87	738	541	23	44
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	<i>difference</i>			-0.21	-0.20	-3.22	-0.39	-3	1	2	78	-24	-18
5	FHASI 2005-AR5	\$216	\$66	0.00	0.00	8.98	3.80	89	89	734	526	20	40
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	<i>difference</i>			-2.06	-0.95	-1.37	-0.01	-1	3	-2	63	-27	-23
6	FHASI 2005-AR6	\$305	\$106	0.42	0.56	12.16	4.80	91	91	732	565	20	43
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	<i>difference</i>			-1.64	-0.39	1.81	0.99	1	5	-4	102	-28	-20
7	FHASI 2005-1	\$228	\$48	2.66	0.83	8.80	0.48	73	73	736	436	10	48
	Jumbo Fixed 2004			2.32	1.06	8.11	0.37	61	60	729	329	36	52
	<i>difference</i>			0.34	-0.23	0.69	0.11	13	13	7	106	-26	-4
8	FHASI 2005-2	\$285	\$52	0.87	0.83	5.86	0.35	71	71	740	422	17	35
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-1.72	-0.29	-5.51	-1.80	-14	-11	7	-15	-29	-17
9	FHASI 2005-3	\$230	\$54	1.27	0.00	6.78	0.60	73	73	733	445	11	40
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-1.32	-1.12	-4.59	-1.55	-11	-9	0	8	-35	-11
10	FHASI 2005-4	\$286	\$53	3.83	1.08	7.68	1.02	73	73	733	453	18	40
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			1.24	-0.04	-3.69	-1.13	-12	-9	0	15	-29	-12
11	FHASI 2005-5	\$366	\$99	1.63	0.80	8.14	2.11	80	80	738	470	15	42
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-0.96	-0.32	-3.23	-0.04	-5	-2	5	33	-32	-10
12	FHASI 2005-6	\$247	\$69	0.55	0.40	7.47	1.66	79	79	739	461	13	38
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-2.04	-0.72	-3.90	-0.49	-6	-3	6	24	-34	-14
13	FHASI 2005-7	\$210	\$65	0.00	0.00	8.85	3.32	83	83	736	525	17	37
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-2.59	-1.12	-2.52	1.17	-2	1	3	88	-29	-15
14	FHASI 2005-8	\$311	\$87	2.00	0.00	11.59	2.52	87	87	736	518	9	40
	Jumbo Fixed 2005			2.59	1.12	11.37	2.15	85	82	733	437	47	52
	<i>difference</i>			-0.59	-1.12	0.22	0.37	2	5	3	80	-38	-12

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Jumbo Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
<b>2006</b>													
15	FHASI 2006-AR1	\$213	\$67	0.75	0.92	7.66	4.44	93	93	736	605	20	40
	Jumbo ARM 2005			2.06	0.95	10.35	3.81	90	86	736	463	48	63
	difference			-1.31	-0.03	-2.69	0.63	3	7	0	142	-28	-23
16	FHASI 2006-AR2	\$172	\$50	1.53	0.96	18.00	5.23	92	92	741	649	23	34
	Jumbo ARM 2006			2.66	1.29	14.37	6.02	102	97	733	560	60	64
	difference			-1.13	-0.33	3.63	-0.79	-10	-5	8	89	-37	-31
17	FHASI 2006-AR3	\$230	\$64	0.99	2.70	10.84	5.97	95	95	737	587	24	35
	Jumbo ARM 2006			2.66	1.29	14.37	6.02	102	97	733	560	60	64
	difference			-1.67	1.41	-3.53	-0.05	-6	-2	4	27	-37	-29
18	FHASI 2006-AR4	\$350	\$116	0.92	0.43	13.94	5.95	98	98	740	618	38	47
	Jumbo ARM 2006			2.66	1.29	14.37	6.02	102	97	733	560	60	64
	difference			-1.74	-0.86	-0.43	-0.07	-4	1	7	58	-22	-17
19	FHASI 2006-1	\$303	\$84	3.35	0.00	9.62	2.97	92	92	734	544	22	45
	Jumbo Fixed 2006			2.63	1.33	15.03	3.74	99	94	733	480	51	49
	difference			0.72	-1.33	-5.41	-0.77	-7	-2	1	64	-29	-4
20	FHASI 2006-2	\$434	\$106	2.32	0.57	8.97	3.18	90	90	740	558	20	40
	Jumbo Fixed 2006			2.63	1.33	15.03	3.74	99	94	733	480	51	49
	difference			-0.31	-0.76	-6.06	-0.56	-9	-4	7	77	-31	-9
21	FHASI 2006-3	\$423	\$91	1.42	0.00	8.60	2.47	94	94	734	562	19	32
	Jumbo Fixed 2006			2.63	1.33	15.03	3.74	99	94	733	480	51	49
	difference			-1.21	-1.33	-6.43	-1.27	-5	0	1	82	-32	-17
22	FHASI 2006-4	\$388	\$116	1.92	0.38	14.46	3.04	93	93	742	566	25	29
	Jumbo Fixed 2006			2.63	1.33	15.03	3.74	99	94	733	480	51	49
	difference			-0.71	-0.95	-0.57	-0.70	-6	-1	9	86	-26	-21
<b>2007</b>													
23	FHASI 2007-AR1	\$328	\$100	1.34	0.43	13.88	7.27	96	96	748	643	38	48
	Jumbo ARM 2007			2.68	1.24	17.64	7.42	104	98	734	642	65	64
	difference			-1.34	-0.81	-3.76	-0.15	-8	-2	14	1	-27	-16
24	FHASI 2007-AR2	\$426	\$143	1.65	0.98	14.17	6.89	97	97	750	638	27	62
	Jumbo ARM 2007			2.68	1.24	17.64	7.42	104	98	734	642	65	64
	difference			-1.03	-0.26	-3.47	-0.53	-7	-1	16	-4	-38	-3
25	FHASI 2007-AR3	\$458	\$149	1.19	0.53	9.71	8.96	108	100	742	602	26	44
	Jumbo ARM 2007			2.68	1.24	17.64	7.42	104	98	734	642	65	64
	difference			-1.49	-0.71	-7.93	1.54	4	2	8	-40	-39	-20
26	FHASI 2007-1	\$225	\$79	1.77	2.04	11.30	4.94	94	94	740	597	25	36
	Jumbo Fixed 2006			2.63	1.33	15.03	3.74	99	94	733	480	51	49
	difference			-0.86	0.71	-3.73	1.20	-5	0	7	117	-26	-13
27	FHASI 2007-2	\$210	\$79	2.48	0.64	11.14	4.04	94	94	742	569	20	42
	Jumbo Fixed 2007			2.49	1.32	15.03	4.30	103	97	735	525	56	49
	difference			-0.01	-0.68	-3.89	-0.26	-9	-3	7	44	-36	-7
28	FHASI 2007-3	\$225	\$74	1.83	0.90	13.46	5.34	94	94	748	568	23	35
	Jumbo Fixed 2007			2.49	1.32	15.03	4.30	103	97	735	525	56	49
	difference			-0.66	-0.42	-1.57	1.04	-9	-3	13	43	-33	-14
29	FHASI 2007-4	\$346	\$112	2.06	2.43	12.46	4.14	95	95	745	575	16	37
	Jumbo Fixed 2007			2.49	1.32	15.03	4.30	103	97	735	525	56	49
	difference			-0.43	1.11	-2.57	-0.16	-8	-2	10	50	-40	-12
30	FHASI 2007-5	\$458	\$149	2.26	1.84	12.23	5.53	105	97	741	592	16	30
	Jumbo Fixed 2007			2.49	1.32	15.03	4.30	103	97	735	525	56	49
	difference			-0.23	0.52	-2.80	1.23	2	0	6	67	-40	-19
31	FHASI 2007-6	\$275	\$93	2.98	2.86	17.27	10.33	106	101	743	647	29	38
	Jumbo Fixed 2007			2.49	1.32	15.03	4.30	103	97	735	525	56	49
	difference			0.49	1.54	2.24	6.03	3	4	8	122	-27	-11



(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal		Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV
<b>2005</b>													
1	FHAMS 2005-AA1	\$315	\$70	3.11	1.17	11.66	4.02	83	83	714	220	46	34
	Alt-A ARM 2004			3.79	1.55	16.01	2.99	83	77	713	244	60	55
	<i>difference</i>			-0.68	-0.38	-4.35	1.03	0	6	1	-24	-14	-21
2	FHAMS 2005-AA10	\$315	\$97	1.05	0.98	14.17	11.21	96	96	723	215	57	37
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-2.72	-0.68	-7.66	0.03	-6	2	8	-63	-11	-18
3	FHAMS 2005-AA11	\$300	\$91	1.53	1.61	17.79	13.04	90	90	717	234	57	34
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-2.24	-0.05	-4.04	1.86	-13	-4	2	-44	-10	-21
4	FHAMS 2005-AA12	\$331	\$95	0.72	0.59	16.63	10.85	91	91	722	215	55	27
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-3.05	-1.07	-5.20	-0.33	-11	-3	7	-64	-12	-29
5	FHAMS 2005-AA2	\$345	\$79	0.52	0.48	10.19	3.44	84	84	714	213	42	32
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-3.25	-1.18	-11.64	-7.74	-18	-10	-1	-65	-26	-23
6	FHAMS 2005-AA3	\$410	\$110	1.47	0.82	13.89	4.35	85	85	718	227	44	41
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-2.30	-0.84	-7.94	-6.83	-17	-9	3	-51	-24	-14
7	FHAMS 2005-AA4	\$357	\$112	2.40	1.02	11.28	4.49	85	85	719	241	47	39
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-1.37	-0.64	-10.55	-6.69	-17	-9	4	-37	-20	-16
8	FHAMS 2005-AA5	\$440	\$118	2.04	0.59	10.43	5.15	85	85	720	219	49	36
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-1.73	-1.07	-11.40	-6.03	-17	-9	5	-59	-19	-19
9	FHAMS 2005-AA6	\$575	\$185	0.92	0.58	12.60	6.02	86	86	726	226	47	30
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-2.85	-1.08	-9.23	-5.16	-16	-8	11	-52	-21	-25
10	FHAMS 2005-AA7	\$605	\$196	1.41	0.82	11.33	8.14	89	89	724	231	49	35
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-2.36	-0.84	-10.50	-3.04	-14	-5	9	-47	-19	-20
11	FHAMS 2005-AA8	\$539	\$177	1.83	0.58	14.90	8.96	91	91	720	228	51	36
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-1.94	-1.08	-6.93	-2.22	-12	-3	5	-50	-17	-20
12	FHAMS 2005-AA9	\$524	\$177	1.91	0.33	14.12	10.74	92	92	722	230	50	32
	Alt-A ARM 2005			3.77	1.66	21.83	11.18	102	94	715	278	68	55
	<i>difference</i>			-1.86	-1.33	-7.71	-0.44	-11	-2	7	-48	-18	-24
13	FHAMS 2005-FA1	\$307	\$94	1.76	0.31	13.06	1.82	68	68	717	159	69	30
	Alt-A Fixed 2004			3.92	1.65	14.89	2.01	69	67	709	147	59	40
	<i>difference</i>			-2.16	-1.34	-1.83	-0.19	-1	1	8	12	10	-10
14	FHAMS 2005-FA10	\$474	\$176	2.72	2.10	16.99	5.98	80	80	723	195	64	31
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.49	0.31	-2.79	-0.70	-9	-3	11	-6	0	-12
15	FHAMS 2005-FA11	\$344	\$125	2.78	1.39	17.15	7.06	81	81	719	195	62	27
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.43	-0.40	-2.63	0.38	-7	-2	7	-6	-3	-17
16	FHAMS 2005-FA2	\$257	\$79	1.29	1.05	11.86	2.55	66	66	727	165	68	29
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-2.92	-0.74	-7.92	-4.13	-22	-17	15	-36	4	-15
17	FHAMS 2005-FA3	\$230	\$70	2.58	0.85	9.24	3.40	70	70	727	158	67	34
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.63	-0.94	-10.54	-3.28	-18	-13	15	-43	3	-9
18	FHAMS 2005-FA4	\$272	\$86	4.95	3.00	13.18	2.35	70	70	725	165	71	35
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			0.74	1.21	-6.60	-4.33	-18	-13	13	-36	7	-8
19	FHAMS 2005-FA5	\$465	\$155	2.71	0.78	12.42	2.77	73	73	722	178	64	34
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.50	-1.01	-7.36	-3.91	-15	-10	10	-23	0	-10
20	FHAMS 2005-FA6	\$225	\$83	2.29	1.22	14.81	4.16	86	79	720	195	64	33
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.92	-0.57	-4.97	-2.52	-2	-4	8	-6	0	-11
21	FHAMS 2005-FA7	\$330	\$118	1.53	1.10	16.95	4.44	76	76	724	177	63	31
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-2.68	-0.69	-2.83	-2.24	-13	-7	12	-24	-1	-12
22	FHAMS 2005-FA8	\$544	\$197	2.73	1.42	15.46	4.97	78	78	726	191	63	33
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.48	-0.37	-4.32	-1.71	-10	-5	14	-10	-1	-10
23	FHAMS 2005-FA9	\$460	\$176	2.36	0.92	14.01	6.92	82	82	720	205	58	34
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	<i>difference</i>			-1.85	-0.87	-5.77	0.24	-7	-1	8	4	-6	-9

(\$ in billions)		Original	Current	*30D	60D	60D+	%Cum	WA	WA	WA	WA	%Low&	%CA,FL
Alt-A Deal	Balance	Balance	Del%	Del%	Del%	Loss	^CLTV	^LTV	FICO	LnSz	NoDoc	AZ,NV	
<b>2006</b>													
24	FHAMS 2006-AA1	\$507	\$128	1.20	0.83	15.81	15.45	95	95	718	224	59	30
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-2.95	-1.09	-14.84	-4.86	-21	-10	9	-108	-17	-27
25	FHAMS 2006-AA2	\$273	\$69	2.81	2.52	17.58	14.48	95	95	721	232	55	34
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-1.34	0.60	-13.07	-5.83	-22	-10	12	-100	-21	-23
26	FHAMS 2006-AA3	\$400	\$115	0.95	0.86	20.37	15.16	99	99	719	229	58	37
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-3.20	-1.06	-10.28	-5.15	-18	-6	10	-103	-18	-20
27	FHAMS 2006-AA4	\$265	\$59	0.86	1.08	18.39	14.11	97	97	717	223	57	33
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-3.29	-0.84	-12.26	-6.20	-19	-8	8	-109	-19	-23
28	FHAMS 2006-AA5	\$261	\$66	1.80	0.89	20.47	18.13	100	100	718	231	62	36
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-2.35	-1.03	-10.18	-2.18	-16	-5	9	-101	-14	-21
29	FHAMS 2006-AA6	\$410	\$102	3.10	0.26	28.17	16.27	100	100	718	246	71	34
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-1.05	-1.66	-2.48	-4.04	-17	-5	9	-85	-5	-22
30	FHAMS 2006-AA7	\$250	\$65	1.50	1.55	20.00	17.92	102	102	722	245	70	36
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-2.65	-0.37	-10.65	-2.39	-14	-3	13	-87	-6	-21
31	FHAMS 2006-AA8	\$262	\$69	1.53	0.06	22.27	17.80	104	104	719	241	71	41
	Alt-A ARM 2006			4.15	1.92	30.65	20.31	116	105	709	332	76	57
	difference			-2.62	-1.86	-8.38	-2.51	-12	-1	10	-91	-4	-16
32	FHAMS 2006-FA1	\$589	\$200	2.60	0.93	19.10	6.87	83	83	722	195	68	30
	Alt-A Fixed 2005			4.21	1.79	19.78	6.68	88	83	712	201	64	43
	difference			-1.61	-0.86	-0.68	0.19	-5	0	10	-6	4	-13
33	FHAMS 2006-FA2	\$335	\$116	6.70	1.60	18.76	8.84	84	84	713	205	69	34
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			1.84	-0.63	-10.47	-4.94	-18	-11	10	-19	-7	-6
34	FHAMS 2006-FA3	\$666	\$250	2.63	1.39	19.39	8.90	85	85	717	208	70	27
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-2.23	-0.84	-9.84	-4.88	-17	-10	14	-16	-6	-13
35	FHAMS 2006-FA4	\$346	\$108	3.50	0.45	18.52	8.33	84	84	720	175	72	26
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-1.36	-1.78	-10.71	-5.45	-18	-11	17	-49	-4	-14
36	FHAMS 2006-FA5	\$286	\$98	2.52	1.70	20.78	7.72	87	87	717	192	73	20
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-2.34	-0.53	-8.45	-6.06	-15	-8	14	-31	-3	-20
37	FHAMS 2006-FA6	\$491	\$159	3.24	1.68	22.90	7.70	86	86	717	183	67	25
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-1.62	-0.55	-6.33	-6.08	-17	-9	14	-41	-9	-15
38	FHAMS 2006-FA7	\$217	\$73	1.69	0.71	19.75	8.19	88	88	716	210	74	29
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-3.17	-1.52	-9.48	-5.59	-14	-7	13	-13	-2	-11
39	FHAMS 2006-FA8	\$502	\$191	3.62	1.92	21.24	9.20	87	87	713	199	75	26
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-1.24	-0.31	-7.99	-4.58	-16	-8	10	-25	-1	-14
<b>2007</b>													
40	FHAMS 2007-AA1	\$351	\$95	3.66	0.90	29.48	24.16	106	106	718	268	70	46
	Alt-A ARM 2007			3.97	1.71	31.16	20.97	115	106	714	433	80	63
	difference			-0.31	-0.81	-1.68	3.19	-9	0	4	-165	-10	-17
41	FHAMS 2007-AA2	\$243	\$72	2.40	0.31	24.83	23.09	104	104	716	318	74	46
	Alt-A ARM 2007			3.97	1.71	31.16	20.97	115	106	714	433	80	63
	difference			-1.57	-1.40	-6.33	2.12	-11	-2	2	-115	-6	-17
42	FHAMS 2007-AA3	\$201	\$58	1.49	1.39	31.39	22.88	112	105	718	341	80	38
	Alt-A ARM 2007			3.97	1.71	31.16	20.97	115	106	714	433	80	63
	difference			-2.48	-0.32	0.23	1.91	-3	-1	4	-92	0	-25
43	FHAMS 2007-FA1	\$275	\$120	2.23	0.94	23.78	12.82	93	93	718	224	74	27
	Alt-A Fixed 2006			4.86	2.23	29.23	13.78	102	95	703	224	76	40
	difference			-2.63	-1.29	-5.45	-0.96	-10	-2	15	1	-2	-13
44	FHAMS 2007-FA2	\$330	\$120	2.19	2.81	21.73	13.35	90	90	712	210	72	25
	Alt-A Fixed 2007			4.44	2.14	27.14	12.75	102	96	709	282	76	43
	difference			-2.25	0.67	-5.41	0.60	-12	-6	3	-72	-5	-18
45	FHAMS 2007-FA3	\$275	\$115	2.09	0.28	25.13	14.28	93	93	720	232	67	29
	Alt-A Fixed 2007			4.44	2.14	27.14	12.75	102	96	709	282	76	43
	difference			-2.35	-1.86	-2.01	1.53	-9	-3	11	-51	-9	-14
46	FHAMS 2007-FA4	\$413	\$205	3.36	1.13	22.77	12.60	92	92	712	232	71	29
	Alt-A Fixed 2007			4.44	2.14	27.14	12.75	102	96	709	282	76	43
	difference			-1.08	-1.01	-4.37	-0.15	-9	-4	3	-50	-6	-14
47	FHAMS 2007-FA5	\$164	\$66	4.34	3.83	27.68	18.48	104	98	706	310	70	30
	Alt-A Fixed 2007			4.44	2.14	27.14	12.75	102	96	709	282	76	43
	difference			-0.10	1.69	0.54	5.73	2	2	-3	28	-6	-13

Data as of Nov 2012 with Dec remits. Source: LoanPerformance, CPRCDR, Intex, PolyPaths, Bloomberg with company analysis. FHN has not verified the data accuracy. Cohorts are relevant reference groups of loans of similar type/vintage.