



SECOND QUARTER 2011 FINANCIAL SUPPLEMENT

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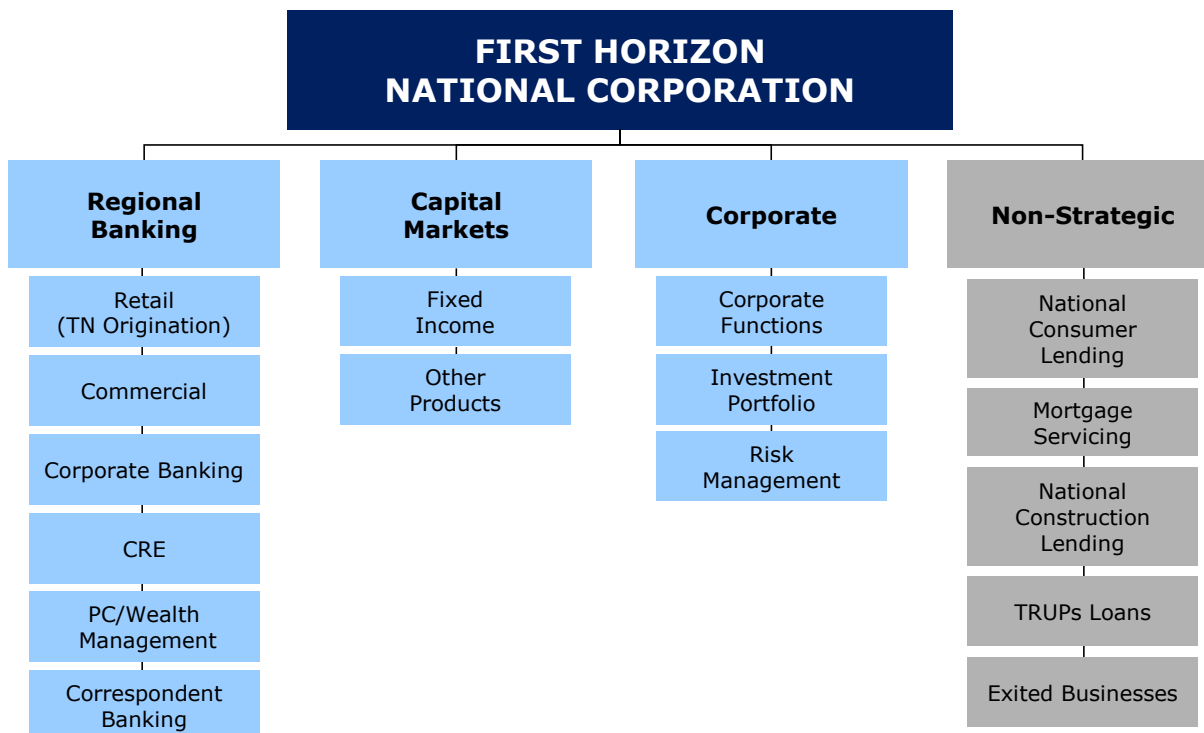
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Other Information

This financial supplement contains forward-looking statements involving significant risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking information. Those factors include general economic and financial market conditions, including expectations of and actual timing and amount of interest rate movements including the slope of the yield curve, competition, customer and investor responses to these conditions, ability to execute business plans, geopolitical developments, recent and future legislative and regulatory developments, natural disasters, and items mentioned in this financial supplement and in First Horizon National Corporation's (FHN) most recent press release, as well as critical accounting estimates and other factors described in FHN's recent filings with the SEC. FHN disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements included herein or therein to reflect future events or developments.

Use of Non-GAAP Measures

Certain ratios are included in this financial supplement that are non-GAAP, meaning they are not presented in accordance with generally accepted accounting principles (GAAP) in the U.S. FHN's management believes such ratios are relevant to understanding the capital position and results of the Company. The non-GAAP ratios presented in this Financial Supplement are tangible common equity to tangible assets, tangible book value per common share, tier 1 common to risk weighted assets, adjusted tangible common equity to risk weighted assets, and net interest margin adjusted for FTE. These ratios are reported to FHN's management and Board of Directors through various internal reports. Additionally, disclosure of non-GAAP capital ratios provides a meaningful base for comparability to other financial institutions as the capital ratios have become an important measure of the capital strength of banks as demonstrated by the inclusion in the stress tests administered by the United States Treasury Department under the Capital Assistance Program. Non-GAAP measures are not formally defined by GAAP or codified in the federal banking regulations, and other entities may use calculation methods that differ from those used by FHN. Tier 1 capital is a regulatory term and is generally defined as the sum of core capital (including common equity and instruments that can not be redeemed at the option of the holder) adjusted for certain items under risk based capital regulations. Also a regulatory term, risk weighted assets includes total assets adjusted for credit risk and is used to determine capital ratios. Refer to the tabular reconciliation of non-GAAP to GAAP measures and presentation of the most comparable GAAP items on page 28 of this financial supplement.



Regional Banking

- Traditional lending and deposit taking, investments, financial planning, trust services, asset management, cash management, and health savings accounts
- Correspondent banking which provides credit, depository, and other banking related services to other financial institutions
- First lien mortgage originations through regional banking channels

Capital Markets

- Fixed income sales, trading, and strategies for institutional clients in U.S. and abroad
- Other capital markets products such as portfolio advisory, derivatives, and loan trading

Corporate

- Executive management, enterprise-wide risk management, corporate finance, corporate communications, low income housing activities, legal functions and funding for the corporation including any impact from balance sheet positioning
- Various charges related to restructuring, repositioning, and efficiency initiatives

Non-Strategic

- Wind-down businesses that include:
 - National commercial and consumer lending loan portfolios
 - Trust preferred loan portfolio
 - Legacy mortgage servicing
- Exited businesses (such as First Horizon Insurance, Inc. ("FHI") and Highland Capital Management Corporation ("Highland Capital") and associated restructuring, repositioning, and efficiency charges

PERFORMANCE HIGHLIGHTS



Summary of Second Quarter 2011 Significant Items

(Millions)

Segment	Item	Income Statement	Amount	Comments
Corporate	Restructuring, Repositioning, and Efficiency Initiatives	Noninterest expense: Other	\$9.0 million	Pre-tax charge associated with technology-related services contract termination.
Corporate	Restructuring, Repositioning, and Efficiency Initiatives	Employee compensation, incentives, and benefits	\$7.5 million	Pre-tax severance-related costs primarily associated with efficiency initiatives within corporate and bank service functions.
Non-Strategic	Divestitures	Discontinued operations, net of tax	\$4.2 million	Approximate after-tax gain on sale of FHI and Highland Capital.

(Second Quarter 2011 vs. First Quarter 2011)

Regional Banking

- Net interest margin was relatively flat at 5.24%, net interest income ("NII") increased slightly to \$137.1 million in second quarter
 - Slight increase in NII primarily driven by day variance compared to first quarter
- Provision credit was \$13.7 million in second quarter compared to \$12.4 million in the first quarter
 - Decline in provision primarily driven by improved performance of the Income CRE and C&I loan portfolios
- Period-end loans increased \$345.8 million primarily driven by corporate lending and loans to mortgage companies
- Noninterest income increased slightly to \$68.9 million from \$67.4 million in prior quarter
 - Deposit fee income increased slightly due to seasonality of NSF fee structure
 - Mortgage banking income declined due to soft demand
- Noninterest expense declined \$4.2 million to \$146.9 million in second quarter
 - Decline driven by lower personnel costs, provision for unfunded commitments, and foreclosure-related losses

Capital Markets

- Fixed income revenues decreased to \$71.2 million in second quarter from \$83.2 million in first quarter
 - Fixed income average daily revenue (ADR) was \$1.1 million in second quarter, down from \$1.3 million in prior quarter
 - ADR within range of normalized levels in second quarter
- Noninterest expense decreased to \$66.7 million in second quarter from \$73.6 million in the prior quarter
 - Variable compensation costs decreased due to lower production levels

Corporate

- Noninterest income (including securities gains) decreased to \$9.0 million from \$12.9 million in prior quarter
 - Second quarter includes \$3.4 million of interest related to a tax refund; prior quarter included \$5.8 million gain on redemption of debt (TRUPs - 8.07%)
- Noninterest expense increased to \$36.3 million in second quarter from \$20.7 million in prior quarter
 - Corporate restructuring charges were \$16.6 million in second quarter compared to \$3.1 million in prior quarter
 - Second quarter includes \$9.0 million charge to terminate a technology-related services contract
 - Severance and other employee-related restructuring costs increased \$5.3 million to \$7.5 million in second quarter
 - Prior quarter included \$3.3 million reversal of the Visa contingent liability

PERFORMANCE HIGHLIGHTS (continued)



(Second Quarter 2011 vs. First Quarter 2011)

Non-Strategic

- Net interest income decreased \$2.2 million to \$29.8 million in second quarter due to contracting loan portfolios
- Provision expense increased to \$14.7 million from \$13.4 million
- Noninterest income increased to \$33.0 million in second quarter from \$27.2 million in prior quarter due to a rise in mortgage banking income
 - Positive net hedging results increased to \$15.4 million from \$12.5 million in the prior quarter
- Noninterest expense decreased to \$59.3 million in second quarter from \$69.8 million in prior quarter
 - Provisioning for repurchase and foreclosure losses was \$24.6 million in second quarter compared to \$37.2 million in prior quarter
 - New requests/PMI cancellation notices were \$182.2 million in second quarter, a decline of \$38.7 million from prior quarter
 - Ending pipeline declined to \$450.8 million from \$529.3 million in prior quarter
 - Cumulative rescission rates averaging between 45% and 55% with average loss severities ranging between 50% and 60%
- Discontinued operations, net of tax includes operating results from FHI
 - Closing of FHI and Highland Capital divestitures resulted in after-tax gain of approximately \$4.2 million in second quarter
 - In first quarter, the agreement to sell FHI triggered a \$10.1 million goodwill impairment, offset by \$11.1 million favorable tax benefits

Asset Quality

- Allowance as a percentage of loans ratio decreased to 326 basis points from 369 basis points in prior quarter
 - Reflects \$65.0 million net allowance decrease in second quarter
 - Reserve decreased for all loan portfolios
- Provision expense was flat at \$1.0 million in second quarter
- Annualized net charge-offs were 167 basis points of average loans, an improvement from 193 basis points in prior quarter
 - Net charge-offs were \$66.0 million in second quarter compared to \$76.7 million in prior quarter
 - Improvement in linked-quarter net charge-offs primarily driven by commercial portfolio
- NPAs decreased 9 percent from prior quarter; NPA ratio declined to 409 basis points from 455 basis points
 - Commercial NPL's declined 12 percent; Consumer NPL's increased primarily due to loan modification activity
 - Foreclosed assets declined 16 percent as outflows outpaced inflows in second quarter
- Troubled debt restructurings ("TDRs") were \$376.3 million at the end of second quarter compared with \$347.7 million in prior quarter
- Commercial Portfolio:
 - Reserve decrease for the C&I portfolio driven by improved borrower financial conditions
 - Aggregate improved risk profile primarily due to property stabilization of Income CRE portfolio resulted in \$19.3 million reserve decrease
- Consumer Portfolio:
 - Performance of the home equity portfolio improved as 30+ delinquency rates declined 20 basis points from prior quarter
 - Permanent mortgage portfolio's performance stabilized; 30+ delinquencies down 147 basis points

Taxes (Operating Results)

- Approximately \$7.7 million positive quarterly effect from permanent tax credits
- Tax expense affected by \$2.1 million favorable tax audit resolution

Capital and Liquidity

- Paid \$0.01 per share dividend July 1, 2011
- Current ratios strong (regulatory capital ratios estimated based on period-end balances)
 - 9.02% for tangible common equity to tangible assets
 - 14.53% for Tier 1
 - 18.35% for Total Capital
 - 12.01% for Tier 1 Common

CHARGES FOR RESTRUCTURING, REPOSITIONING, & EFFICIENCY INITIATIVES

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10
By Income Statement Impact					
Noninterest income					
Mortgage banking	\$ -	\$ -	\$ -	\$ -	\$(1,532)
Noninterest expense					
Employee compensation, incentives, and benefits	7,511	2,253	2,225	778	(575)
Occupancy	59	795	17	39	856
Legal and professional fees	-	-	1	-	14
All other expense (a)	9,026	13	2,801	326	(1,493)
Total loss before income taxes	(16,596)	(3,061)	(5,044)	(1,143)	(334)
Income/(loss) from discontinued operations (b)	441	(10,514)	(335)	-	766
Net charges resulting from restructuring, repositioning, and efficiency initiatives	\$(16,155)	\$(13,575)	\$(5,379)	\$(1,143)	\$432

(a) Includes \$9.0 million charge associated with termination of technology-related services contract.

(b) Includes amounts related to First Horizon Insurance and Highland Capital.

CONSOLIDATED SUMMARY RESULTS

Quarterly, Unaudited



(Dollars in thousands, except per share data)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Income Statement Highlights							
Net interest income	\$172,860	\$172,755	\$182,236	\$186,143	\$182,064	*	(5)%
Noninterest income	188,771	196,744	190,534	246,762	243,862	(4)%	(23)%
Securities gains/(losses), net	1	798	15,681	(2,928)	75	NM	NM
Total revenue	361,632	370,297	388,451	429,977	426,001	(2)%	(15)%
Noninterest expense	309,126	315,146	329,729	343,034	337,311	(2)%	(8)%
Provision for loan losses	1,000	1,000	45,000	50,000	70,000	*	(99)%
Income before income taxes	51,506	54,151	13,722	36,943	18,690	(5)%	NM
Provision/(benefit) for income taxes	9,888	12,108	(6,681)	3,138	(1,659)	(18)%	NM
Income from continuing operations	41,618	42,043	20,403	33,805	20,349	(1)%	NM
Income/(loss) from discontinued operations, net of tax	3,788	960	(3,095)	(95)	129	NM	NM
Net income	45,406	43,003	17,308	33,710	20,478	6%	NM
Net income attributable to noncontrolling interest	2,844	2,844	2,840	2,875	2,844	*	*
Net income attributable to controlling interest	42,562	40,159	14,468	30,835	17,634	6%	NM
Preferred stock dividends	-	-	63,154	14,960	14,938	NM	NM
Net income/(loss) available to common shareholders	\$42,562	\$40,159	\$(48,686)	\$15,875	\$2,696	6%	NM
Common Stock Data							
Diluted EPS from continuing operations	\$0.15	\$0.15	\$(0.19)	\$0.07	\$0.01	*	NM
Diluted EPS	0.16	0.15	(0.20)	0.07	0.01	7%	NM
Diluted shares	262,756	265,556	239,095	238,867	240,968	(1)%	9%
Period-end shares outstanding	263,699	263,335	263,366	237,061	236,840	*	11%
Cash dividends declared per share	\$0.01	\$0.01	N/A	N/A	N/A		
Stock dividend rate declared per share	N/A	N/A	1.8122%	1.6567%	1.2896%		
Balance Sheet Highlights (Period-End)							
Total loans, net of unearned income (Restricted - \$.7 billion) (a)	\$16,061,646	\$15,972,372	\$16,782,572	\$17,059,489	\$17,154,050	1%	(6)%
Total deposits (Restricted - \$.9 million) (a)	15,896,027	15,350,967	15,208,231	14,975,920	15,201,816	4%	5%
Total assets (Restricted - \$.7 billion) (a)	25,039,936	24,438,344	24,698,952	25,384,181	26,254,226	2%	(5)%
Total liabilities (Restricted - \$.7 billion) (a)	22,335,984	21,798,287	22,020,947	22,077,293	22,966,993	2%	(3)%
Total equity	2,703,952	2,640,057	2,678,005	3,306,888	3,287,233	2%	(18)%
Asset Quality Highlights							
Allowance for loan losses (Restricted - \$33.0 million) (a)	\$524,091	\$589,128	\$664,799	\$719,899	\$781,269	(11)%	(33)%
Allowance / period-end loans	3.26%	3.69%	3.96%	4.22%	4.55%		
Net charge-offs	\$66,037	\$76,671	\$100,100	\$111,370	\$132,791	(14)%	(50)%
Net charge-offs (annualized) / average loans	1.67%	1.93%	2.36%	2.60%	3.11%		
Non-performing assets (NPA)	\$747,860	\$818,969	\$836,502	\$919,242	\$899,802	(9)%	(17)%
NPA % (b)	4.09%	4.55%	4.48%	5.00%	4.92%		
Key Ratios & Other							
Return on average assets (annualized) (c)	0.74%	0.71%	0.27%	0.52%	0.32%		
Return on average common equity (annualized) (d)	7.16%	6.82%	(8.59)%	2.86%	0.49%		
Net interest margin (e) (f)	3.20%	3.22%	3.18%	3.23%	3.19%		
Fee income to total revenue (g)	52%	53%	51%	57%	57%		
Efficiency ratio (h)	85.48%	85.29%	88.45%	79.24%	79.19%		
Book value per common share	\$9.13	\$8.90	\$9.05	\$9.28	\$9.23		
Tangible book value per common share (f)	\$8.51	\$8.21	\$8.31	\$8.45	\$8.39		
Adjusted tangible common equity to risk weighted assets (f)	11.14%	10.84%	10.66%	9.55%	9.21%		
Full time equivalent employees	4,950	5,159	5,435	5,506	5,531	(4)%	(11)%

NM - Not meaningful

* Amount is less than one percent.

(a) Restricted balances parenthetically presented are as of June 30, 2011.

(b) NPAs related to the loan portfolio over period-end loans plus foreclosed real estate and other assets.

(c) Calculated using net income.

(d) Calculated using net income available to common shareholders.

(e) Net interest margin is computed using total net interest income adjusted for FTE.

(f) Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this financial supplement.

(g) Ratio excludes securities gains/(losses).

(h) Noninterest expense divided by total revenue excluding securities gains/(losses).

CONSOLIDATED INCOME STATEMENT

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Interest income	\$206,757	\$207,605	\$217,260	\$223,165	\$220,365	*	(6)%
Less: interest expense	33,897	34,850	35,024	37,022	38,301	(3)%	(11)%
Net interest income	172,860	172,755	182,236	186,143	182,064	*	(5)%
Provision for loan losses	1,000	1,000	45,000	50,000	70,000	*	(99)%
Net interest income after provision for loan losses	171,860	171,755	137,236	136,143	112,064	*	53%
Noninterest income:							
Capital markets	77,921	90,057	94,573	114,014	100,876	(13)%	(23)%
Mortgage banking	32,101	27,726	16,057	53,122	63,301	16%	(49)%
Deposit transactions and cash management	35,060	32,637	35,142	34,911	39,018	7%	(10)%
Trust services and investment management	6,684	6,360	6,330	6,171	6,850	5%	(2)%
Brokerage management fees and commissions	6,139	6,889	5,777	6,427	6,006	(11)%	2%
Insurance commissions	835	756	662	780	1,358	10%	(39)%
Securities gains/(losses), net	1	798	15,681	(2,928)	75	NM	NM
Other	30,031	32,319	31,993	31,337	26,453	(7)%	14%
Total noninterest income	188,772	197,542	206,215	243,834	243,937	(4)%	(23)%
Adjusted gross income after provision for loan losses	360,632	369,297	343,451	379,977	356,001	(2)%	1%
Noninterest expense:							
Employee compensation, incentives, and benefits (a)	151,880	157,179	165,053	171,437	161,381	(3)%	(6)%
Repurchase and foreclosure provision	24,563	37,203	44,223	48,712	56,188	(34)%	(56)%
Operations services	13,973	13,928	14,875	14,941	15,310	*	(9)%
Occupancy (a)	13,110	14,910	13,787	14,267	15,367	(12)%	(15)%
Legal and professional fees	20,624	18,558	16,317	14,247	18,083	11%	14%
FDIC premium expense	8,839	8,055	9,326	10,123	9,196	10%	(4)%
Computer software	8,380	8,090	8,411	7,585	7,337	4%	14%
Contract employment	8,177	6,921	7,934	7,443	7,274	18%	12%
Equipment rentals, depreciation, and maintenance	8,503	7,916	7,862	7,162	7,572	7%	12%
Foreclosed real estate	5,803	6,789	4,178	5,159	5,137	(15)%	13%
Communications and courier	5,084	5,247	5,152	5,050	5,835	(3)%	(13)%
Miscellaneous loan costs	859	1,492	1,796	1,913	4,546	(42)%	(81)%
Amortization of intangible assets	1,032	1,032	1,078	1,078	1,078	*	(4)%
Other (a)	38,299	27,826	29,737	33,917	23,007	38%	66%
Total noninterest expense	309,126	315,146	329,729	343,034	337,311	(2)%	(8)%
Income before income taxes	51,506	54,151	13,722	36,943	18,690	(5)%	NM
Provision/(benefit) for income taxes	9,888	12,108	(6,681)	3,138	(1,659)	(18)%	NM
Income from continuing operations	41,618	42,043	20,403	33,805	20,349	(1)%	NM
Income/(loss) from discontinued operations, net of tax (a)	3,788	960	(3,095)	(95)	129	NM	NM
Net income	45,406	43,003	17,308	33,710	20,478	6%	NM
Net income attributable to noncontrolling interest	2,844	2,844	2,840	2,875	2,844	*	*
Net income attributable to controlling interest	42,562	40,159	14,468	30,835	17,634	6%	NM
Preferred stock dividends	-	-	63,154	14,960	14,938	NM	NM
Net income/(loss) available to common shareholders	\$42,562	\$40,159	\$(48,686)	\$15,875	\$2,696	6%	NM

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 2Q11 includes a portion of net charges related to Restructuring, Repositioning, & Efficiency Initiatives.

OTHER INCOME AND OTHER EXPENSE

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Other Income							
Bank owned life insurance	\$4,920	\$4,815	\$7,732	\$5,913	\$5,784	2 %	(15)%
Bankcard income	5,151	4,720	4,977	4,965	5,271	9 %	(2)%
ATM interchange fees	3,791	3,535	3,748	3,532	3,232	7 %	17 %
Other service charges	2,821	2,854	2,845	2,832	2,382	(1)%	18 %
Electronic banking fees	1,536	1,534	1,629	1,870	1,887	*	(19)%
Letter of credit fees	1,869	1,776	1,508	1,544	1,802	5 %	4 %
Deferred compensation	221	979	2,260	1,121	(771)	NM	NM
Gains on extinguishment of debt	-	5,761	-	-	-	NM	NM
Other	9,722	6,345	7,294	9,560	6,866	53 %	42 %
Total	\$30,031	\$32,319	\$31,993	\$31,337	\$26,453	(7)%	14 %
Other Expense							
Advertising and public relations	\$3,631	\$3,862	\$5,756	\$6,557	\$5,574	(6)%	(35)%
Low income housing expense	4,973	4,697	5,886	5,513	5,364	6 %	(7)%
Other insurance and taxes	3,511	3,475	1,814	2,992	3,589	1 %	(2)%
Travel and entertainment	2,178	1,801	2,476	2,507	2,627	21 %	(17)%
Customer relations	1,155	1,270	1,729	1,545	1,838	(9)%	(37)%
Employee training and dues	1,350	1,251	1,126	1,120	965	8 %	40 %
Supplies	801	981	1,223	1,126	1,083	(18)%	(26)%
Bank examination costs	1,117	1,118	1,147	1,147	1,142	*	(2)%
Loan insurance expense	706	781	603	903	682	(10)%	4 %
Federal services fees	291	464	471	520	712	(37)%	(59)%
Other (a)	18,586	8,126	7,506	9,987	(569)	NM	NM
Total	\$38,299	\$27,826	\$29,737	\$33,917	\$23,007	38 %	66 %

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 2Q11 includes a portion of net charges related to Restructuring, Repositioning, & Efficiency Initiatives.

CONSOLIDATED PERIOD-END BALANCE SHEET

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Assets							
Investment securities	\$3,230,477	\$3,085,478	\$3,031,930	\$2,611,460	\$2,489,819	5 %	30 %
Loans held for sale	397,931	370,487	375,289	414,259	505,237	7 %	(21)%
Loans, net of unearned income (Restricted - \$.7 billion) (a)	16,061,646	15,972,372	16,782,572	17,059,489	17,154,050	1 %	(6)%
Federal funds sold and securities purchased under agreements to resell	598,000	527,563	424,390	602,407	602,910	13 %	(1)%
Interest bearing cash (b)	263,441	308,636	517,739	266,469	275,148	(15)%	(4)%
Trading securities	1,196,380	924,854	769,750	1,214,595	1,806,789	29 %	(34)%
Total earning assets	21,747,875	21,189,390	21,901,670	22,168,679	22,833,953	3 %	(5)%
Cash and due from banks (Restricted - \$1.8 million) (a)	313,416	337,002	344,384	331,743	364,857	(7)%	(14)%
Capital markets receivables	625,243	595,594	146,091	564,879	828,866	5 %	(25)%
Mortgage servicing rights, net	186,958	207,748	207,319	191,943	201,746	(10)%	(7)%
Goodwill	135,683	152,080	162,180	162,180	162,180	(11)%	(16)%
Other intangible assets, net	28,384	31,545	32,881	34,263	35,645	(10)%	(20)%
Premises and equipment, net	330,392	320,871	322,319	311,947	307,452	3 %	7 %
Real estate acquired by foreclosure (c)	92,662	110,127	125,401	139,359	122,548	(16)%	(24)%
Allowance for loan losses (Restricted - \$33.0 million) (a)	(524,091)	(589,128)	(664,799)	(719,899)	(781,269)	(11)%	(33)%
Other assets (Restricted - \$13.9 million) (a)	2,103,414	2,083,115	2,121,506	2,199,087	2,178,248	*	(3)%
Total assets (Restricted - \$.7 billion) (a)	\$25,039,936	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226	2 %	(5)%
Liabilities and Equity							
Deposits							
Savings	\$6,382,963	\$6,296,533	\$6,036,895	\$5,436,451	\$5,385,698	1 %	19 %
Other interest-bearing deposits	2,784,787	2,679,437	2,842,306	3,088,224	3,237,183	4 %	(14)%
Time deposits	1,277,905	1,336,666	1,390,995	1,473,622	1,545,475	(4)%	(17)%
Total interest-bearing core deposits	10,445,655	10,312,636	10,270,196	9,998,297	10,168,356	1 %	3 %
Noninterest-bearing deposits (Restricted - \$.9 million) (a)	4,937,103	4,480,413	4,376,285	4,393,107	4,409,505	10 %	12 %
Total core deposits (d)	15,382,758	14,793,049	14,646,481	14,391,404	14,577,861	4 %	6 %
Certificates of deposit \$100,000 and more	513,269	557,918	561,750	584,516	623,955	(8)%	(18)%
Total deposits (Restricted - \$.9 million) (a)	15,896,027	15,350,967	15,208,231	14,975,920	15,201,816	4 %	5 %
Federal funds purchased and securities sold under agreements to repurchase	2,005,999	2,125,793	2,114,908	2,439,542	2,278,890	(6)%	(12)%
Trading liabilities	498,915	384,250	361,920	414,666	481,477	30 %	4 %
Other short-term borrowings and commercial paper	187,902	237,583	180,735	193,361	487,449	(21)%	(61)%
Term borrowings (Restricted - \$.7 billion) (a)	2,502,517	2,514,754	3,228,070	2,805,731	2,926,675	*	(14)%
Capital markets payables	464,993	413,334	65,506	379,526	754,079	12 %	(38)%
Other liabilities	779,631	771,606	861,577	868,547	836,607	1 %	(7)%
Total liabilities (Restricted - \$.7 billion) (a)	22,335,984	21,798,287	22,020,947	22,077,293	22,966,993	2 %	(3)%
Equity							
Common stock	164,812	164,584	164,604	145,526	143,021	*	15 %
Capital surplus	1,638,423	1,636,623	1,630,210	1,344,307	1,296,484	*	26 %
Capital surplus common stock warrant - (CPP)	-	-	83,860	83,860	83,860	NM	NM
Undivided profits	714,060	674,064	631,712	737,014	767,769	6 %	(7)%
Accumulated other comprehensive loss, net	(108,508)	(130,379)	(127,546)	(109,958)	(105,922)	(17)%	2 %
Preferred stock capital surplus - (CPP)	-	-	-	810,974	806,856	NM	NM
Noncontrolling interest (e)	295,165	295,165	295,165	295,165	295,165	*	*
Total equity	2,703,952	2,640,057	2,678,005	3,306,888	3,287,233	2 %	(18)%
Total liabilities and equity	\$25,039,936	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226	2 %	(5)%

NM - Not meaningful

* Amount is less than one percent.

(a) Restricted balances parenthetically presented are as of June 30, 2011.

(b) Includes excess balances held at Fed.

(c) 2Q11 includes \$13.9 million of foreclosed assets related to government insured mortgages.

(d) 2Q11 average core deposits were \$14.9 billion.

(e) Includes preferred stock of subsidiary.

CONSOLIDATED AVERAGE BALANCE SHEET

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Assets:							
Earning assets:							
Loans, net of unearned income:							
Commercial, Financial, and Industrial (C&I)	\$6,867,893	\$6,823,350	\$7,229,808	\$7,017,427	\$6,730,496	1 %	2 %
Income CRE	1,362,459	1,422,837	1,472,182	1,570,928	1,629,964	(4)%	(16)%
Residential CRE	203,721	249,777	306,292	361,217	471,569	(18)%	(57)%
Consumer real estate	5,436,358	5,549,490	5,706,103	5,872,695	6,013,562	(2)%	(10)%
Permanent mortgage	1,009,804	1,064,893	980,383	986,444	1,035,986	(5)%	(3)%
Credit card and other	299,904	299,861	318,000	338,987	374,916	*	(20)%
Restricted real estate loans	708,966	741,413	779,793	818,149	853,568	(4)%	(17)%
Total loans, net of unearned income (Restricted - \$.7 billion) (a) (b)	\$15,889,105	\$16,151,621	\$16,792,561	\$16,965,847	\$17,110,061	(2)%	(7)%
Loans held for sale	366,557	353,384	385,047	481,317	493,225	4 %	(26)%
Investment securities:							
U.S. Treasuries	62,970	82,197	72,375	68,570	77,488	(23)%	(19)%
U.S. government agencies	2,938,623	2,669,852	2,418,015	2,198,754	2,223,153	10 %	32 %
States and municipalities	23,869	26,015	38,914	41,756	42,076	(8)%	(43)%
Other	220,440	224,565	228,866	244,766	265,918	(2)%	(17)%
Total investment securities	3,245,902	3,002,629	2,758,170	2,553,846	2,608,635	8 %	24 %
Capital markets securities inventory	1,235,642	1,110,584	1,118,090	1,338,535	1,085,816	11 %	14 %
Mortgage banking trading securities	32,263	34,549	36,040	37,814	50,423	(7)%	(36)%
Other earning assets:							
Federal funds sold and securities purchased under agreements to resell	653,984	581,861	553,432	572,078	624,892	12 %	5 %
Interest bearing cash (c)	381,586	586,411	1,312,006	1,095,006	982,410	(35)%	(61)%
Total other earning assets	1,035,570	1,168,272	1,865,438	1,667,084	1,607,302	(11)%	(36)%
Total earning assets	21,805,039	21,821,039	22,955,346	23,044,443	22,955,462	*	(5)%
Allowance for loan losses (Restricted - \$36.4 million) (a)	(567,923)	(644,107)	(717,297)	(778,326)	(821,652)	(12)%	(31)%
Cash and due from banks (Restricted - \$6.9 million) (a)	343,162	351,488	338,619	363,445	367,796	(2)%	(7)%
Capital markets receivables	112,289	124,395	197,294	161,239	127,331	(10)%	(12)%
Premises and equipment, net	324,584	320,485	320,341	309,713	307,078	1 %	6 %
Other assets (Restricted - \$15.3 million) (a)	2,500,864	2,596,870	2,694,155	2,657,126	2,664,563	(4)%	(6)%
Total assets (Restricted - \$.7 billion) (a)	\$24,518,015	\$24,570,170	\$25,788,458	\$25,757,640	\$25,600,578	*	(4)%
Liabilities and equity:							
Interest-bearing liabilities:							
Interest-bearing deposits:							
Other interest-bearing deposits	\$2,673,090	\$2,662,421	\$3,010,572	\$3,008,241	\$3,277,859	*	(18)%
Savings	6,320,779	6,184,409	5,926,061	5,782,596	5,424,462	2 %	17 %
Time deposits	1,315,764	1,360,180	1,434,238	1,505,267	1,591,048	(3)%	(17)%
Total interest-bearing core deposits	10,309,633	10,207,010	10,370,871	10,296,104	10,293,369	1 %	*
Certificates of deposit \$100,000 and more	547,262	560,805	558,860	617,560	603,952	(2)%	(9)%
Federal funds purchased and securities sold under agreements to repurchase							
Capital markets trading liabilities	2,130,832	2,259,138	2,618,819	2,523,719	2,521,758	(6)%	(16)%
Other short-term borrowings and commercial paper	620,726	561,429	514,992	520,046	565,709	11 %	10 %
Term borrowings (Restricted - \$.7 billion) (a)	340,015	172,601	207,315	199,588	167,966	97 %	NM
Total interest-bearing liabilities	2,499,794	2,838,034	2,856,014	2,913,979	2,921,627	(12)%	(14)%
Noninterest-bearing deposits (Restricted - \$1.0 million) (a)	16,448,262	16,599,017	17,126,871	17,070,996	17,074,381	(1)%	(4)%
Capital markets payables	4,574,342	4,414,758	4,470,436	4,454,907	4,394,187	4 %	4 %
Other liabilities	79,463	79,389	98,738	124,008	99,782	*	(20)%
Equity	735,786	795,176	823,170	799,734	736,822	(7)%	*
Total liabilities and equity (Restricted - \$.7 billion) (a)	2,680,162	2,681,830	3,269,243	3,307,995	3,295,406	*	(19)%
Total liabilities and equity (Restricted - \$.7 billion) (a)	\$24,518,015	\$24,570,170	\$25,788,458	\$25,757,640	\$25,600,578	*	(4)%

NM - Not meaningful

* Amount is less than one percent.

(a) Restricted balances parenthetically presented are quarterly averages as of June 30, 2011.

(b) Includes loans on nonaccrual status.

(c) Includes excess balances held at Fed.

CONSOLIDATED AVERAGE BALANCE SHEET: YIELDS & RATES

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10
Assets:					
Earning assets:					
Loans, net of unearned income (a)	4.09%	4.12%	4.16%	4.15%	4.07%
Loans held for sale	3.57	4.14	3.62	3.95	4.51
Investment securities:					
U.S. Treasuries	0.56	0.59	0.65	0.68	0.48
U.S. government agencies	3.90	3.97	4.09	4.40	4.77
States and municipalities	3.29	3.19	1.58	1.80	1.08
Other	4.34	4.32	3.96	3.94	3.60
Total investment securities	3.86	3.90	3.96	4.21	4.47
Capital markets securities inventory	3.39	3.61	3.59	4.03	3.86
Mortgage banking trading securities	10.17	10.29	10.02	9.90	8.26
Other earning assets:					
Federal funds sold and securities purchased under agreements to resell (b)	(0.06)	0.05	0.09	0.12	0.12
Interest bearing cash	0.19	0.23	0.24	0.24	0.24
Total other earning assets (c)	0.03	0.14	0.20	0.20	0.20
Total earning assets / interest income	3.83%	3.86%	3.79%	3.87%	3.85%
Liabilities:					
Interest-bearing liabilities:					
Interest-bearing deposits:					
Other interest-bearing deposits	0.25%	0.24%	0.23%	0.26%	0.32%
Savings	0.45	0.48	0.52	0.55	0.60
Time deposits	2.37	2.39	2.42	2.47	2.49
Total interest-bearing core deposits	0.64	0.67	0.70	0.74	0.80
Certificates of deposit \$100,000 and more	1.91	1.96	2.05	2.14	2.27
Federal funds purchased and securities sold under agreements to repurchase					
	0.23	0.24	0.24	0.24	0.24
Capital markets trading liabilities	2.65	2.74	2.70	3.15	3.58
Other short-term borrowings and commercial paper	0.27	0.51	0.71	0.61	0.63
Term borrowings (d)	1.49	1.41	1.18	1.16	1.02
Total interest-bearing liabilities / interest expense	0.83%	0.85%	0.81%	0.86%	0.90%
Net interest spread	3.00%	3.01%	2.98%	3.01%	2.95%
Effect of interest-free sources used to fund earning assets					
	0.20	0.21	0.20	0.22	0.24
Net interest margin	3.20%	3.22%	3.18%	3.23%	3.19%

Yields are adjusted to a fully taxable equivalent ("FTE"). Refer to the Non-GAAP to GAAP Reconciliation on page 28 for reconciliation of net interest income (GAAP) to net interest income adjusted for impact of FTE - (non-GAAP).

- (a) Includes loans on nonaccrual status.
- (b) 2Q11 is driven by negative market rates on reverse repurchase agreements.
- (c) Earning assets yields are expressed net of unearned income.
- (d) Rates are expressed net of unamortized debenture cost for term borrowings.

MORTGAGE SERVICING RIGHTS

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
First Liens							
Fair value beginning balance	\$204,257	\$203,812	\$188,397	\$197,953	\$261,083		
Reductions due to loan payments	(5,522)	(7,163)	(10,160)	(8,752)	(7,238)		
Reductions due to sale	-	-	-	-	(24,558)		
Reductions due to exercise of cleanup calls	(195)	-	(1,110)	-	-		
Changes in fair value due to:							
Changes in valuation model inputs or assumptions (a)	(15,010)	7,592	26,685	385	(31,398)		
Other changes in fair value	-	16	-	(1,189)	64		
Fair value ending balance	\$183,530	\$204,257	\$203,812	\$188,397	\$197,953	(10)%	(7)%
Second Liens							
Fair value beginning balance	\$259	\$262	\$250	\$242	\$242		
Reductions due to loan payments	(8)	(13)	(17)	(8)	(9)		
Changes in fair value due to:							
Other changes in fair value	-	10	29	16	9		
Fair value ending balance	\$251	\$259	\$262	\$250	\$242	(3)%	4%
HELOC							
Fair value beginning balance	\$3,232	\$3,245	\$3,296	\$3,551	\$3,634		
Reductions due to loan payments	(59)	(42)	(76)	(514)	(90)		
Changes in fair value due to:							
Other changes in fair value	4	29	25	259	7		
Fair value ending balance	\$3,177	\$3,232	\$3,245	\$3,296	\$3,551	(2)%	(11)%
Total Consolidated							
Fair value beginning balance	\$207,748	\$207,319	\$191,943	\$201,746	\$264,959		
Reductions due to loan payments	(5,589)	(7,218)	(10,253)	(9,274)	(7,337)		
Reductions due to sale	-	-	-	-	(24,558)		
Reductions due to exercise of cleanup calls	(195)	-	(1,110)	-	-		
Changes in fair value due to:							
Changes in valuation model inputs or assumptions (a)	(15,010)	7,592	26,685	385	(31,398)		
Other changes in fair value	4	55	54	(914)	80		
Fair value ending balance	\$186,958	\$207,748	\$207,319	\$191,943	\$201,746	(10)%	(7)%

(a) Principally reflects changes in discount rates and prepayment speed assumptions, mostly due to changes in interest rates.

BUSINESS SEGMENT HIGHLIGHTS

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Regional Banking							
Net interest income	\$137,080	\$135,502	\$145,280	\$143,042	\$138,179	1 %	(1)%
Noninterest income	68,881	67,370	71,829	73,106	74,652	2 %	(8)%
Total revenues	205,961	202,872	217,109	216,148	212,831	2 %	(3)%
Provision for loan losses	(13,743)	(12,400)	2,009	10,304	27,975	11 %	NM
Noninterest expense	146,892	151,120	153,299	155,578	153,964	(3)%	(5)%
Income before income taxes	72,812	64,152	61,801	50,266	30,892	13 %	NM
Provision for income taxes	26,680	23,455	22,363	18,274	11,213	14 %	NM
Net income	\$46,132	\$40,697	\$39,438	\$31,992	\$19,679	13 %	NM
Capital Markets							
Net interest income	\$5,564	\$5,576	\$5,877	\$8,584	\$4,824	*	15 %
Noninterest income	77,925	90,080	94,555	114,055	100,975	(13)%	(23)%
Total revenues	83,489	95,656	100,432	122,639	105,799	(13)%	(21)%
Noninterest expense	66,683	73,563	76,812	79,434	78,066	(9)%	(15)%
Income before income taxes	16,806	22,093	23,620	43,205	27,733	(24)%	(39)%
Provision for income taxes	6,394	8,434	8,829	16,214	10,384	(24)%	(38)%
Net income	\$10,412	\$13,659	\$14,791	\$26,991	\$17,349	(24)%	(40)%
Corporate							
Net interest income/(expense)	\$445	\$(270)	\$(2,064)	\$(2,845)	\$1,113	NM	(60)%
Noninterest income	9,007	12,871	26,252	7,943	4,925	(30)%	83 %
Total revenues	9,452	12,601	24,188	5,098	6,038	(25)%	57 %
Noninterest expense	36,286	20,671	19,014	19,413	11,833	76 %	NM
Income/(loss) before income taxes	(26,834)	(8,070)	5,174	(14,315)	(5,795)	NM	NM
Benefit for income taxes	(18,843)	(10,532)	(8,907)	(15,444)	(10,392)	79 %	81 %
Net income/(loss)	\$(7,991)	\$2,462	\$14,081	\$1,129	\$4,597	NM	NM
Non-Strategic							
Net interest income	\$29,771	\$31,947	\$33,143	\$37,362	\$37,948	(7)%	(22)%
Noninterest income	32,959	27,221	13,579	48,730	63,385	21 %	(48)%
Total revenues	62,730	59,168	46,722	86,092	101,333	6 %	(38)%
Provision for loan losses	14,743	13,400	42,991	39,696	42,025	10 %	(65)%
Noninterest expense	59,265	69,792	80,604	88,609	93,448	(15)%	(37)%
Loss before income taxes	(11,278)	(24,024)	(76,873)	(42,213)	(34,140)	(53)%	(67)%
Benefit for income taxes	(4,343)	(9,249)	(28,966)	(15,906)	(12,864)	(53)%	(66)%
Loss from continuing operations	(6,935)	(14,775)	(47,907)	(26,307)	(21,276)	(53)%	(67)%
Income/(loss) from discontinued operations, net of tax	3,788	960	(3,095)	(95)	129	NM	NM
Net loss	\$(3,147)	\$(13,815)	\$(51,002)	\$(26,402)	\$(21,147)	(77)%	(85)%
Total Consolidated							
Net interest income	\$172,860	\$172,755	\$182,236	\$186,143	\$182,064	*	(5)%
Noninterest income	188,772	197,542	206,215	243,834	243,937	(4)%	(23)%
Total revenues	361,632	370,297	388,451	429,977	426,001	(2)%	(15)%
Provision for loan losses	1,000	1,000	45,000	50,000	70,000	*	(99)%
Noninterest expense	309,126	315,146	329,729	343,034	337,311	(2)%	(8)%
Income before income taxes	51,506	54,151	13,722	36,943	18,690	(5)%	NM
Provision/(benefit) for income taxes	9,888	12,108	(6,681)	3,138	(1,659)	(18)%	NM
Income from continuing operations	41,618	42,043	20,403	33,805	20,349	(1)%	NM
Income/(loss) from discontinued operations, net of tax	3,788	960	(3,095)	(95)	129	NM	NM
Net income	\$45,406	\$43,003	\$17,308	\$33,710	\$20,478	6 %	NM

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

REGIONAL BANKING

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Income Statement							
Net interest income	\$137,080	\$135,502	\$145,280	\$143,042	\$138,179	1%	(1)%
Provision for loan losses	(13,743)	(12,400)	2,009	10,304	27,975	11%	NM
Noninterest income	68,881	67,370	71,829	73,106	74,652	2%	(8)%
Noninterest expense	146,892	151,120	153,299	155,578	153,964	(3)%	(5)%
Income before income taxes	\$72,812	\$64,152	\$61,801	\$50,266	\$30,892	13%	NM
Efficiency ratio (a)	71.32%	74.48%	70.61%	71.98%	72.34%		
Balance Sheet (millions)							
Average loans	\$10,528	\$10,516	\$10,994	\$10,863	\$10,648	*	(1)%
Average other earning assets	58	71	103	201	205	(18)%	(72)%
Total average earning assets	10,586	10,587	11,097	11,064	10,853	*	(2)%
Average core deposits	12,907	12,619	12,629	12,353	12,530	2%	3%
Average other deposits	548	561	560	605	591	(2)%	(7)%
Total average deposits	13,455	13,180	13,189	12,958	13,121	2%	3%
Total period end deposits	13,837	13,405	13,239	12,911	13,047	3%	6%
Total period end assets	11,426	11,072	11,644	11,815	11,620	3%	(2)%
Net interest margin (b)	5.24%	5.23%	5.23%	5.16%	5.12%		
Loan yield	4.02	4.04	4.07	4.12	4.05		
Deposit average yield	0.54	0.57	0.60	0.65	0.69		
Noninterest Income Detail (thousands)							
NSF / Overdraft fees	\$13,339	\$11,772	\$13,734	\$14,120	\$17,825	13%	(25)%
Cash management fees	9,536	9,132	10,148	9,509	9,945	4%	(4)%
Debit card income	7,292	6,780	6,685	6,781	6,788	8%	7%
Other	4,699	4,747	4,361	4,241	4,214	(1)%	12%
Total deposit transactions and cash management	34,866	32,431	34,928	34,651	38,772	8%	(10)%
Insurance commissions	827	746	652	770	1,348	11%	(39)%
Trust services and investment management	6,714	6,354	6,312	6,218	6,841	6%	(2)%
Bankcard income	4,759	4,322	4,564	4,537	4,813	10%	(1)%
Mortgage banking	947	2,591	5,736	3,997	3,645	(63)%	(74)%
Other service charges	3,367	3,532	3,510	3,510	3,171	(5)%	6%
Miscellaneous revenue	17,401	17,394	16,127	19,423	16,062	*	8%
Total noninterest income	\$68,881	\$67,370	\$71,829	\$73,106	\$74,652	2%	(8)%
Key Statistics							
Financial center locations	178	178	183	182	182	*	(2)%
Trust assets - total managed assets (millions)	\$3,421	\$4,756	\$4,955	\$4,892	\$4,920	(28)%	(30)%
First lien mortgage production (millions)	\$51	\$111	\$262	\$225	\$176	(54)%	(71)%

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Noninterest expense divided by total revenue.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this supplement.

CAPITAL MARKETS

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Income Statement							
Net interest income	\$5,564	\$5,576	\$5,877	\$8,584	\$4,824	*	15%
Noninterest income:							
Fixed income	71,164	83,194	86,106	106,908	91,849	(14)%	(23)%
Other	6,761	6,886	8,449	7,147	9,126	(2)%	(26)%
Total noninterest income	77,925	90,080	94,555	114,055	100,975	(13)%	(23)%
Noninterest expense	66,683	73,563	76,812	79,434	78,066	(9)%	(15)%
Income before income taxes	\$16,806	\$22,093	\$23,620	\$43,205	\$27,733	(24)%	(39)%
Efficiency ratio (a)	79.87%	76.91%	76.48%	64.77%	73.79%		
Fixed income average daily revenue	\$1,130	\$1,342	\$1,389	\$1,670	\$1,458	(16)%	(22)%
Balance Sheet (millions)							
Average trading inventory	\$1,236	\$1,111	\$1,118	\$1,339	\$1,086	11%	14%
Average other earning assets	664	579	541	553	607	15%	9%
Average total earning assets	1,900	1,690	1,659	1,892	1,693	12%	12%
Total period end assets	2,693	2,256	1,529	2,637	3,414	19%	(21)%
Net interest margin (b)	1.18%	1.32%	1.44%	1.84%	1.15%		

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Noninterest expense divided by total revenue.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this supplement.

CORPORATE

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Income Statement							
Net interest income/(expense)	\$445	\$(270)	\$(2,064)	\$(2,845)	\$1,113	NM	(60)%
Noninterest income	9,006	12,100	10,718	7,943	4,926	(26)%	83%
Securities gains/(losses), net	1	771	15,534	-	(1)	NM	NM
Noninterest expense	36,286	20,671	19,014	19,413	11,833	76%	NM
Income/(loss) before income taxes	\$(26,834)	\$(8,070)	\$5,174	\$(14,315)	\$(5,795)	NM	NM
Average Balance Sheet (millions)							
Average loans (a)	\$151	\$159	\$35	-	-	(5)%	NM
Total earning assets	\$3,747	\$3,712	\$4,051	\$3,572	\$3,502	1%	7%
Net interest margin (b)	0.06%	(.09)%	(.16)%	(.27)%	.12%		

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 2Q11 period-balance is \$175 million. First lien mortgage loans were recognized in 2Q11 and 4Q10 through the exercise of cleanup calls for certain proprietary first lien securitization trusts.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this supplement.

NON-STRATEGIC

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Income Statement							
Net interest income	\$29,771	\$31,947	\$33,143	\$37,362	\$37,948	(7)%	(22)%
Noninterest income	32,959	27,195	13,432	51,657	63,310	21%	(48)%
Securities gains/(losses), net	-	26	147	(2,927)	75	NM	NM
Noninterest expense:							
Repurchase and foreclosure provision	24,563	37,203	44,223	48,714	56,186	(34)%	(56)%
Other expenses	34,702	32,589	36,381	39,895	37,262	6%	(7)%
Total noninterest expense	59,265	69,792	80,604	88,609	93,448	(15)%	(37)%
Provision for loan losses	14,743	13,400	42,991	39,696	42,025	10%	(65)%
Loss before income taxes	\$(11,278)	\$(24,024)	\$(76,873)	\$(42,213)	\$(34,140)	(53)%	(67)%
Average Balance Sheet (millions)							
Loans	\$5,206	\$5,474	\$5,760	\$6,101	\$6,461	(5)%	(19)%
Loans held for sale	303	290	299	304	312	4%	(3)%
Trading securities	32	35	36	38	50	(9)%	(36)%
Mortgage servicing rights	194	208	192	195	242	(7)%	(20)%
Other assets	356	348	339	321	280	2%	27%
Total assets	6,091	6,355	6,626	6,959	7,345	(4)%	(17)%
Escrow balances	313	351	520	564	565	(11)%	(45)%
Net interest margin (a)	2.14%	2.20%	2.15%	2.28%	2.20%		
Efficiency ratio (b)	94.48%	118.01%	173.06%	99.54%	92.29%		
Mortgage warehouse (millions)							
Ending warehouse balance (loans held for sale)	\$307	\$293	\$290	\$303	\$306	5%	*

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this supplement.

(b) Noninterest expense divided by total revenue excluding securities gains/(losses).

NON-STRATEGIC: MORTGAGE SERVICING

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Servicing Income							
Service fees	\$19,248	\$20,827	\$17,119	\$21,351	\$25,977	(8)%	(26)%
Change in MSR value - runoff	(5,526)	(7,164)	(10,160)	(8,752)	(7,238)	(23)%	(24)%
Hedging results	15,416	12,472	7,026	31,824	44,099	24%	(65)%
Total servicing income	\$29,138	\$26,135	\$13,985	\$44,423	\$62,838	11%	(54)%
Key Servicing Metrics (millions) (a)							
Beginning servicing portfolio	\$26,452	\$27,787	\$29,787	\$31,973	\$39,045		
Additions to portfolio, net of REO transfers	(394)	(301)	(332)	(409)	(440)		
Prepayments	(638)	(836)	(1,448)	(1,231)	(978)		
Amortization	(197)	(198)	(220)	(230)	(243)		
Bulk sale	-	-	-	(316)	(5,411)		
Ending servicing portfolio (b)	\$25,223	\$26,452	\$27,787	\$29,787	\$31,973	(5)%	(21)%
Average servicing portfolio (b)	\$25,666	\$26,862	\$28,418	\$30,523	\$34,252	(4)%	(25)%
Average number of loans serviced (b)	146,520	152,083	158,743	170,931	193,795	(4)%	(24)%
Portfolio Product Mix (Average) (a)							
GNMA	3%	3%	3%	3%	2%		
FNMA/FHLMC	36%	36%	36%	37%	40%		
Private	57%	57%	57%	56%	54%		
Sub-Total	96%	96%	96%	96%	96%		
Warehouse	4%	4%	4%	4%	4%		
Total	100%	100%	100%	100%	100%		
Other Portfolio Statistics							
Weighted average base servicing fee - legacy mortgage banking (c)	34	34	34	34	34		
Weighted average base servicing fee - legacy equity lending (HELOCs and ILs)	50	50	50	50	50		
Servicing cost per loan (annualized) (d)	\$135.34	\$121.47	\$124.84	\$97.68	\$91.06		
Average mortgage trading securities	\$32	\$35	\$36	\$38	\$50		
Average MSR (millions)	194	208	192	195	242		
Servicing book value (bps) (e) (f)	88	80	72	69	76		
90+ Delinquency rate, excluding foreclosures (g)	11.35%	11.57%	11.46%	10.93%	10.49%		
Change in MSR asset / average servicing asset	22%	5%	(8)%	43%	66%		
Run-off rate (annualized)	13%	15%	22%	18%	13%		

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Includes servicing of first liens, second liens, and HELOCs.

(b) Includes loans serviced from FHN's legacy mortgage banking business, legacy equity lending, and FHN's portfolio loans. Excludes UPB of loans transferred that did not qualify for sales treatment.

(c) Includes weighted average fee of servicing assets and excess interest.

(d) Calculated based on fees charged by subservicer divided by average number of loans serviced during the quarter.

(e) Includes average MSR and mortgage trading securities divided by total average servicing portfolio.

(f) For purposes of this calculation, average MSR excludes servicing transferred that did not qualify for sales treatment due to certain recourse provisions.

(g) Excludes delinquency of second liens and HELOCs.

CAPITAL HIGHLIGHTS

Quarterly, Unaudited



(Dollars in thousands, except per share amounts)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Tier 1 capital (a) (b)	\$2,853,306	\$2,790,335	\$2,812,471	\$3,526,115	\$3,499,759	2%	(18)%
Tier 2 capital (a)	748,750	868,792	937,115	940,784	947,841	(14)%	(21)%
Total capital (a)	\$3,602,056	\$3,659,127	\$3,749,586	\$4,466,899	\$4,447,600	(2)%	(19)%
Risk weighted assets (a)	\$19,632,480	\$19,569,006	\$20,102,775	\$20,332,364	\$20,837,537	*	(6)%
Tier 1 ratio (a)	14.53%	14.26%	13.99%	17.34%	16.80%		
Tier 2 ratio (a)	3.82%	4.44%	4.66%	4.63%	4.54%		
Total capital ratio (a)	18.35%	18.70%	18.65%	21.97%	21.34%		
Tier 1 common ratio (a) (c)	12.01%	11.73%	11.53%	10.43%	10.07%		
Leverage ratio (a)	11.67%	11.39%	10.96%	13.76%	13.74%		
Shareholders' equity/assets ratio (d)	10.80%	10.80%	10.84%	13.03%	12.52%		
Adjusted tangible common equity/RWA (a) (c) (e)	11.14%	10.84%	10.66%	9.55%	9.21%		
Tangible common equity/tangible assets (c) (d)	9.02%	8.91%	8.93%	7.96%	7.63%		
Tangible book value per common share (c) (d)	\$8.51	\$8.21	\$8.31	\$8.45	\$8.39		
Book value per common share (d)	\$9.13	\$8.90	\$9.05	\$9.28	\$9.23		

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Current quarter is an estimate.

(b) 2Q11, 1Q11, and 4Q10 include \$200 million of tier 1 qualifying trust preferred securities; prior quarters included \$300 million.

(c) Refer to the Non-GAAP to GAAP Reconciliation on page 28 of this financial supplement.

(d) Calculated using period-end balances.

(e) See Glossary of Terms for definition of ratios.

ASSET QUALITY: CONSOLIDATED

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Allowance for Loan Losses Walk-Forward							
Beginning reserve	\$589,128	\$664,799	\$719,899	\$781,269	\$844,060	(11)%	(30)%
Provision	1,000	1,000	45,000	50,000	70,000	*	(99)%
Charge-offs	(83,344)	(87,352)	(110,797)	(125,801)	(145,988)	(5)%	(43)%
Recoveries	17,307	10,681	10,697	14,431	13,197	62%	31%
Ending balance (Restricted - \$33.0 million) (a)	\$524,091	\$589,128	\$664,799	\$719,899	\$781,269	(11)%	(33)%
Reserve for unfunded commitments	12,522	14,371	14,253	13,838	16,077	(13)%	(22)%
Total allowance for loan losses plus reserve for unfunded commitments	\$536,613	\$603,499	\$679,052	\$733,737	\$797,346	(11)%	(33)%
Allowance for Loan Losses							
Regional Banking	\$278,693	\$310,470	\$349,572	\$382,246	\$411,537	(10)%	(32)%
Non-Strategic	245,398	278,658	315,227	337,653	369,732	(12)%	(34)%
Corporate (b)	NM	NM	NM	N/A	N/A	NM	NM
Total allowance for loan losses	\$524,091	\$589,128	\$664,799	\$719,899	\$781,269	(11)%	(33)%
Non-Performing Assets							
Regional Banking							
Nonperforming loans	\$283,754	\$317,109	\$326,986	\$358,176	\$321,394	(11)%	(12)%
Foreclosed real estate	28,121	33,134	30,138	38,771	28,412	(15)%	(1)%
Total Regional Banking	311,875	\$350,243	\$357,124	\$396,947	\$349,806	(11)%	(11)%
Non-Strategic							
Nonperforming loans - including held for sale (c)	\$384,174	\$406,305	\$398,422	\$437,595	\$469,136	(5)%	(18)%
Foreclosed real estate	50,671	61,281	80,398	84,700	80,860	(17)%	(37)%
Total Non-Strategic	434,845	\$467,586	\$478,820	\$522,295	\$549,996	(7)%	(21)%
Corporate							
Nonperforming loans	\$1,140	\$1,140	\$558	N/A	N/A	*	NM
Total nonperforming assets	\$747,860	\$818,969	\$836,502	\$919,242	\$899,802	(9)%	(17)%
Net Charge-Offs							
Regional Banking	\$18,033	\$26,703	\$34,683	\$39,595	\$37,359	(32)%	(52)%
Non-Strategic	48,004	49,968	65,417	71,775	95,432	(4)%	(50)%
Total net charge-offs	\$66,037	\$76,671	\$100,100	\$111,370	\$132,791	(14)%	(50)%
Consolidated Key Ratios (d)							
NPL %	3.62%	3.99%	3.85%	4.31%	4.31%		
NPA %	4.09	4.55	4.48	5.00	4.92		
Net charge-offs %	1.67	1.93	2.36	2.60	3.11		
Allowance / loans	3.26	3.69	3.96	4.22	4.55		
Allowance / NPL	0.90x	0.92x	1.03x	0.98x	1.06x		
Allowance / NPA	0.79x	0.81x	0.88x	0.84x	0.92x		
Allowance / charge-offs	1.98x	1.92x	1.66x	1.62x	1.47x		
Other							
Loans past due 90 days or more (e)	\$108,923	\$125,989	\$128,653	\$155,532	\$144,840	(14)%	(25)%
Guaranteed portion (e)	39,613	37,858	39,883	38,397	35,809	5 %	11 %
Foreclosed real estate from government insured loans	13,870	15,711	14,865	15,888	13,276	(12)%	4 %
Period-end loans, net of unearned income (millions)	16,062	15,972	16,783	17,059	17,154	1 %	(6)%
Remaining unfunded commitments (millions)	7,938	8,285	7,905	8,071	8,148	(4)%	(3)%

N/A - Not applicable

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Restricted balances parenthetically presented are as of June 30, 2011. See Glossary of Terms for definition of restricted balances.

(b) The valuation adjustments taken upon exercise of clean-up calls include expected losses.

(c) 2Q11 includes \$87.7 million of loans held for sale.

(d) See Glossary of Terms for definitions of Consolidated Key Ratios.

(e) Includes loans held for sale.

ASSET QUALITY: CONSOLIDATED

Quarterly, Unaudited



	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$7,180	\$6,808	\$7,338	\$7,337	\$7,004	5%	3%
30+ Delinq. % (a)	0.52%	0.46%	0.36%	0.68%	1.02%		
NPL %	2.96	3.13	2.92	3.34	2.93		
Charge-offs % (qtr. annualized)	0.35	0.60	0.79	1.33	1.17		
Allowance / loans %	2.87%	3.24%	3.26%	3.54%	3.96%		
Allowance / charge-offs	8.72x	5.46x	4.17x	2.76x	3.54x		
Income CRE							
Period-end loans (\$ millions)	\$1,311	\$1,398	\$1,407	\$1,519	\$1,610	(6)%	(19)%
30+ Delinq. % (a)	1.11%	1.12%	1.20%	2.04%	1.31%		
NPL %	8.54	10.07	10.06	10.13	9.78		
Charge-offs % (qtr. annualized)	1.03	2.26	3.63	1.94	3.05		
Allowance / loans %	6.04%	7.05%	8.87%	9.46%	9.00%		
Allowance / charge-offs	5.63x	3.11x	2.31x	4.68x	2.93x		
Residential CRE							
Period-end loans (\$ millions)	\$183	\$221	\$264	\$324	\$397	(17)%	(54)%
30+ Delinq. % (a)	5.14%	5.08%	3.19%	0.93%	2.49%		
NPL %	38.40	42.19	42.04	46.45	44.52		
Charge-offs % (qtr. annualized)	8.19	4.96	6.54	5.03	18.01		
Allowance / loans %	11.10%	11.30%	11.51%	11.99%	13.47%		
Allowance / charge-offs	1.22x	2.05x	1.50x	2.12x	0.63x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$5,383	\$5,487	\$5,618	\$5,788	\$5,936	(2)%	(9)%
30+ Delinq. % (a)	1.53%	1.73%	2.30%	2.33%	2.19%		
NPL %	0.64	0.69	0.58	0.46	0.35		
Charge-offs % (qtr. annualized)	2.34	2.50	2.94	3.09	2.70		
Allowance / loans %	2.47%	2.60%	2.67%	2.64%	2.74%		
Allowance / charge-offs	1.05x	1.04x	0.89x	0.84x	1.01x		
Permanent Mortgage							
Period-end loans (\$ millions) (b)	\$1,015	\$1,038	\$1,087	\$969	\$1,019	(2)%	*
30+ Delinq. % (a)	4.00%	5.47%	5.16%	5.43%	4.95%		
NPL %	13.53	12.64	11.27	12.76	12.17		
Charge-offs % (qtr. annualized)	3.21	3.34	3.58	5.60	5.86		
Allowance / loans %	4.28%	5.04%	5.49%	6.08%	6.89%		
Allowance / charge-offs	1.34x	1.49x	1.68x	1.06x	1.16x		
Credit Card and Other (c)							
Period-end loans (\$ millions)	\$295	\$298	\$312	\$326	\$355	(1)%	(17)%
30+ Delinq. % (a)	1.20%	1.34%	1.43%	1.90%	1.32%		
NPL %	3.21	5.12	6.18	9.31	15.05		
Charge-offs % (qtr. annualized)	5.61	4.43	6.00	4.77	11.57		
Allowance / loans %	3.08%	3.36%	4.13%	5.49%	6.42%		
Allowance / charge-offs	0.54x	0.76x	0.67x	1.10x	0.53x		
Restricted Real Estate Loans							
Period-end loans (\$ millions) (d)	\$694	\$722	\$757	\$797	\$834	(4)%	(17)%
30+ Delinq. % (a)	2.77%	2.94%	3.44%	3.73%	3.52%		
NPL %	0.80	0.75	0.82	0.67	0.23		
Charge-offs % (qtr. annualized)	4.76	5.08	5.71	5.75	6.24		
Allowance / loans %	4.76%	5.52%	6.26%	6.01%	6.01%		
Allowance / charge-offs	0.98x	1.07x	1.06x	1.01x	0.94x		

* Amount is less than one percent

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) Includes first lien mortgage loans recognized in 2Q11 and 4Q10 through the exercise of cleanup calls for certain proprietary first lien securitization trusts reported in the Corporate segment.

(c) Select remaining OTC amounts: PE loans: \$9.3 million; NPL: 100%; Allowance: \$1.9 million; 2Q11 Net Charge-offs: \$1.3 million.

(d) 2Q11 includes \$649.2 million of consumer real estate loans and \$44.9 million of permanent mortgage loans.

ROLLFORWARDS OF NONPERFORMING LOANS AND ORE INVENTORY

Unaudited



(Millions)	2Q11	1Q11	4Q10	3Q10	2Q10
NPL Rollforward (a)					
Beginning NPLs	\$462	\$486	\$580	\$593	\$739
+ Additions	31	46	54	98	96
+ Principal Increase	2	4	3	7	19
- Resolutions and payments	(66)	(47)	(97)	(46)	(161)
- Net Charge-Offs	(15)	(22)	(34)	(37)	(60)
- Transfer to OREO	(5)	(3)	(14)	(35)	(39)
- Upgrade to Accrual	(5)	(2)	(6)	-	(1)
Ending NPLs	\$404	\$462	\$486	\$580	\$593

(a) Includes Commercial and One-Time Close Portfolios only.

(Millions)	2Q11	1Q11	4Q10	3Q10	2Q10
ORE Inventory Rollforward (b)					
Beginning balance	\$94.4	\$110.5	\$123.4	\$109.3	\$113.0
Valuation adjustments	(4.6)	(5.0)	(4.2)	(4.6)	(3.4)
Adjusted balance	\$89.8	\$105.5	\$119.2	\$104.7	\$109.6
+ New OREO	17.0	16.1	29.4	50.6	53.4
+ Capitalized expenses	1.0	0.6	1.0	0.7	0.9
Disposals:					
- Single transactions	(24.7)	(27.4)	(39.0)	(31.1)	(52.6)
- Bulk sales	(4.3)	-	(0.1)	(1.5)	(2.0)
- Auctions	-	(0.4)	-	-	-
Ending balance	\$78.8	\$94.4	\$110.5	\$123.4	\$109.3

(b) OREO excludes foreclosed assets related to government insured mortgages.

ASSET QUALITY: REGIONAL BANKING

Quarterly, Unaudited



	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Total Regional Banking							
Period-end loans (\$ millions)	\$10,832	\$10,486	\$11,040	\$11,147	\$10,902	3%	(1)%
30+ Delinq. % (a)	0.82%	0.84%	0.85%	1.03%	1.17%		
NPL %	2.62	3.02	2.96	3.21	2.95		
Charge-offs % (qtr. annualized)	0.69	1.03	1.25	1.45	1.41		
Allowance / loans %	2.57%	2.96%	3.17%	3.43%	3.78%		
Allowance / charge-offs	3.86x	2.91x	2.52x	2.41x	2.75x		
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$6,604	\$6,227	\$6,750	\$6,745	\$6,406	6%	3%
30+ Delinq. % (a)	0.56%	0.48%	0.40%	0.55%	1.11%		
NPL %	1.98	2.39	2.36	2.70	2.10		
Charge-offs % (qtr. annualized)	0.39	0.66	0.83	1.46	1.27		
Allowance / loans %	2.43%	2.77%	2.80%	3.07%	3.57%		
Allowance / charge-offs	6.61x	4.27x	3.40x	2.20x	2.95x		
Income CRE							
Period-end loans (\$ millions)	\$1,245	\$1,278	\$1,271	\$1,358	\$1,434	(3)%	(13)%
30+ Delinq. % (a)	1.17%	1.23%	1.06%	2.00%	1.14%		
NPL %	7.76	8.04	7.62	7.30	7.33		
Charge-offs % (qtr. annualized)	0.91	1.94	2.28	1.62	1.65		
Allowance / loans %	5.88%	6.93%	8.53%	8.76%	8.26%		
Allowance / charge-offs	6.39x	3.59x	3.56x	5.20x	5.04x		
Residential CRE							
Period-end loans (\$ millions)	\$124	\$142	\$169	\$193	\$220	(13)%	(44)%
30+ Delinq. % (a)	6.87%	7.35%	4.98%	1.48%	1.47%		
NPL %	35.22	36.09	34.98	37.02	35.49		
Charge-offs % (qtr. annualized)	7.64	5.61	9.11	5.46	9.95		
Allowance / loans %	12.62%	13.51%	13.15%	13.47%	15.40%		
Allowance / charge-offs	1.55x	2.19x	1.29x	2.27x	1.41x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$2,571	\$2,554	\$2,555	\$2,553	\$2,537	1%	1%
30+ Delinq. % (a)	0.96%	1.07%	1.58%	1.61%	1.28%		
NPL %	0.48	0.54	0.46	0.21	0.13		
Charge-offs % (qtr. annualized)	0.63	1.05	0.90	0.76	0.54		
Allowance / loans %	0.88%	0.91%	0.87%	0.82%	0.83%		
Allowance / charge-offs	1.40x	0.88x	0.96x	1.08x	1.54x		
Credit Card, Permanent Mortgage, and Other							
Period-end loans (\$ millions)	\$288	\$285	\$295	\$299	\$305	1%	(6)%
30+ Delinq. % (a)	1.23%	1.57%	1.65%	1.97%	1.48%		
NPL %	0.12	0.12	0.05	0.06	0.09		
Charge-offs % (qtr. annualized)	3.52	2.34	4.13	3.40	3.57		
Allowance / loans %	2.41%	2.51%	2.67%	3.15%	3.14%		
Allowance / charge-offs	0.68x	1.08x	0.64x	0.91x	0.88x		

ASSET QUALITY: CORPORATE
Permanent Mortgage

Period-end loans (\$ millions) (b)	\$175	\$151	\$168	N/A	N/A	16%	NM
30+ Delinq. % (a)	2.03%	1.98%	2.46%	N/A	N/A		
NPL %	0.65	0.76	0.33	N/A	N/A		
Charge-offs % (qtr. annualized)	N/A	N/A	N/A	N/A	N/A		
Allowance / loans % (c)	N/A	N/A	N/A	N/A	N/A		
Allowance / charge-offs	N/A	N/A	N/A	N/A	N/A		

NM - Not meaningful

N/A - Not applicable

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) Period-end balance increase for 2Q11 due to exercise of cleanup call for additional proprietary first lien securitization trust.

(c) The valuation adjustments taken upon exercise of clean-up calls include expected losses.

ASSET QUALITY: NON-STRATEGIC

Quarterly, Unaudited



	2Q11	1Q11	4Q10	3Q10	2Q10	2Q11 Change vs.	
						1Q11	2Q10
Total Non-Strategic Lending							
Period-end loans (\$ millions)	\$5,055	\$5,336	\$5,575	\$5,913	\$6,252	(5)%	(19)%
30+ Delinq. % (a)	2.27%	2.69%	3.05%	3.27%	3.03%		
NPL %	5.87	5.98	5.73	6.38	6.69		
Charge-offs % (qtr. annualized)	3.70	3.70	4.51	4.67	5.92		
Allowance / loans %	4.85%	5.22%	5.65%	5.71%	5.91%		
Allowance / charge-offs	1.28x	1.39x	1.20x	1.18x	0.97x		
Key Portfolio Details							
C&I (b)							
Period-end loans (\$ millions)	\$576	\$582	\$588	\$592	\$598	(1)%	(4)%
30+ Delinq. % (a)	-%	0.17%	-%	2.14%	0.08%		
NPL %	14.08	11.11	9.33	10.63	11.77		
Charge-offs % (qtr. annualized)	NM	0.01	0.30	-	0.15		
Allowance / loans %	8.00%	8.31%	8.62%	8.91%	8.09%		
Allowance / charge-offs	NM	NM	28.34x	NM	53.49x		
Income CRE							
Period-end loans (\$ millions)	\$66	\$120	\$136	\$161	\$176	(45)%	(62)%
30+ Delinq. % (a)	-%	-%	2.55%	2.31%	2.66%		
NPL %	23.20	31.62	32.84	33.97	29.72		
Charge-offs % (qtr. annualized)	2.64	5.44	15.60	4.57	13.20		
Allowance / loans %	9.01%	8.29%	11.96%	15.31%	15.01%		
Allowance / charge-offs	2.30x	1.42x	0.69x	3.16x	1.02x		
Residential CRE							
Period-end loans (\$ millions)	\$59	\$79	\$95	\$131	\$177	(25)%	(67)%
30+ Delinq. % (a)	1.49%	0.98%	-%	0.13%	3.74%		
NPL %	45.06	53.26	54.60	60.36	55.73		
Charge-offs % (qtr. annualized)	9.22	3.81	2.51	4.44	26.57		
Allowance / loans %	7.90%	7.28%	8.59%	9.80%	11.07%		
Allowance / charge-offs	0.71x	1.67x	2.71x	1.87x	0.32x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$2,812	\$2,933	\$3,062	\$3,235	\$3,398	(4)%	(17)%
30+ Delinq. % (a)	2.06%	2.30%	2.90%	2.91%	2.87%		
NPL %	0.80	0.82	0.68	0.65	0.52		
Charge-offs % (qtr. annualized)	3.86	3.74	4.60	4.85	4.27		
Allowance / loans %	3.91%	4.08%	4.18%	4.08%	4.17%		
Allowance / charge-offs	0.99x	1.08x	0.88x	0.81x	0.96x		
Permanent Mortgage							
Period-end loans (\$ millions)	\$818	\$864	\$894	\$944	\$993	(5)%	(18)%
30+ Delinq. % (a)	4.46%	6.09%	5.66%	5.50%	4.98%		
NPL %	16.64	15.04	13.62	13.08	12.46		
Charge-offs % (qtr. annualized)	3.88	4.05	3.82	5.79	6.01		
Allowance / loans %	5.24%	5.99%	6.62%	6.21%	7.01%		
Allowance / charge-offs	1.33x	1.48x	1.67x	1.04x	1.15x		
Other Consumer (c)							
Period-end loans (\$ millions)	\$30	\$36	\$41	\$52	\$76	(17)%	(61)%
30+ Delinq. % (a)	2.07%	1.92%	2.19%	2.02%	1.50%		
NPL %	31.24	42.03	46.75	58.04	70.47		
Charge-offs % (qtr. annualized)	19.98	18.01	15.00	8.81	33.57		
Allowance / loans %	9.27%	9.53%	13.13%	16.92%	18.24%		
Allowance / charge-offs	0.41x	0.53x	0.79x	1.58x	0.43x		
Restricted Real Estate Loans							
Period-end loans (\$ millions) (d)	\$694	\$722	\$757	\$797	\$834	(4)%	(17)%
30+ Delinq. % (a)	2.77%	2.94%	3.44%	3.73%	3.52%		
NPL %	0.80	0.75	0.82	0.67	0.23		
Charge-offs % (qtr. annualized)	4.76	5.08	5.71	5.75	6.24		
Allowance / loans %	4.76%	5.52%	6.26%	6.01%	6.01%		
Allowance / charge-offs	0.98x	1.07x	1.06x	1.01x	0.94x		

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) Includes trust preferred loan portfolio and other exited businesses.

(c) Select remaining OTC amounts: PE loans: \$9.3 million; NPL: 100%; Allowance: \$1.9 million; 2Q11 Net charge-offs: \$1.3 million.

(d) 2Q11 includes \$649.2 million of consumer real estate loans and \$44.9 million of permanent mortgage loans.

ASSET QUALITY: PORTFOLIO METRICS

Unaudited


C&I Portfolio: \$7.2 Billion (44.7% of Total Loans)

	% OS
General Corporate, Commercial, and Business Banking Loans	82.3%
Mortgage Warehouse Line Balances	8.1%
Trust Preferred Loans	6.5%
Bank Holding Company Lending	3.1%

Income CRE Portfolio: \$1.3 Billion (8.2% of Total Loans)

Top 10 States as of June 30, 2011	% NPL	% OS
Tennessee	6.1%	54.1%
North Carolina	13.8%	7.8%
Georgia	1.6%	7.1%
Florida	29.6%	5.3%
Mississippi	11.9%	4.3%
Texas	25.0%	4.1%
South Carolina	2.2%	3.9%
West Virginia	-	2.3%
Indiana	-	2.1%
Kentucky	-	1.3%

Consumer Real Estate (primarily Home Equity) Portfolio: \$6.0 Billion (37.6% of Total Loans) (a)

Origination LTV and FICO for Portfolio as of June 30, 2011 (excludes whole loan insurance)	Loan-to-Value		
	<=80%	80% - 90%	>90%
FICO score greater than or equal to 740	31.9%	15.2%	6.2%
FICO score 720-739	6.6%	4.4%	2.0%
FICO score 700-719	6.6%	4.0%	2.1%
FICO score 660-699	7.4%	3.9%	3.1%
FICO score 620-659	2.3%	1.2%	1.2%
FICO score less than 620	0.8%	0.3%	0.7%

Consumer Real Estate Portfolio Detail:

Vintage	Balance %	Origination Characteristics					NCO's %
		CLTV	FICO	% Broker (b)	% TN	% 1st lien	QTD
pre-2003	5%	76%	717	15%	47%	34%	0.65%
2003	8%	75%	729	16%	33%	40%	0.87%
2004	12%	79%	726	28%	22%	27%	1.80%
2005	18%	80%	731	19%	18%	16%	5.35%
2006	15%	77%	735	6%	24%	18%	3.64%
2007	18%	79%	740	14%	27%	19%	3.43%
2008	8%	75%	749	8%	73%	52%	2.54%
2009	5%	72%	754	-	87%	59%	0.65%
2010	7%	79%	752	-	92%	73%	-
2011	4%	81%	756	-	92%	81%	-
Total	100%	78%	737 (c)	13%	39%	33%	2.70%

(a) Consumer Real Estate portfolio includes \$649.2 million of restricted real estate loans.

(b) Correspondent and Wholesale.

(c) 737 average portfolio origination FICO; 728 weighted average portfolio FICO (refreshed).

Permanent Mortgage Portfolio: \$1.1 Billion (6.6% of Total Loans) (a) (b) (c)

Top 10 States as of June 30, 2011	Del. %	% OS
California	16.7%	23.0%
Texas	17.8%	9.5%
Washington	16.9%	7.5%
Virginia	6.4%	5.5%
Arizona	35.7%	4.6%
Oregon	31.7%	4.0%
Maryland	10.2%	4.0%
Florida	45.1%	3.9%
Utah	28.2%	3.6%
North Carolina	13.6%	3.1%

(a) Permanent Mortgage portfolio includes \$44.9 million of restricted real estate loans.

(b) Documentation type: 63% full doc; 31% stated; 6% other.

(c) Product type: 67% jumbo; 18% Alt A; 15% other.

Adjusted Tangible Equity/RWA: Shareholders' equity excluding intangible assets and unrealized gains/losses on available for sale securities and cash flow hedges divided by risk weighted assets.

Core Business Segments: Management treats regional banking, capital markets, and corporate as FHN's core businesses. Non-strategic has significant legacy assets and operations that are being wound down.

Individually Impaired Loans: Commercial loans over \$1 million that are not expected to pay all contractually due principal and interest and consumer loans that have experienced a troubled debt restructuring and are individually evaluated for impairment. The estimated loss on these loans is determined using a discounted cash flow ("DCF") methodology or the estimated fair value of the underlying collateral less costs to sell, if the loan is considered collateral dependent. In accordance with accounting requirements, DCF loans are discounted using the applicable note rate, and typically reserves are maintained for DCF loans. Collateral dependent loans are generally charged off to the estimate of collateral value less cost to sell leaving no associated reserve.

Lower of Cost or Market (LOCOM): A method of accounting for certain assets by recording them at the lower of their historical cost or their current market value.

Reg E Opt-In: The 2010 requirement by Federal Reserve Board Regulation E that consumer customers of banks must elect, or opt-in, to continue to be eligible for fee-based overdraft protection services regarding debit card and ATM transactions. Consumer customers who do not opt-in cannot be charged fees for such services and will not receive such services.

Restricted Balances: Assets of a consolidated variable interest entity that can be used only to settle obligations of the consolidated variable interest entity and liabilities of a consolidated variable interest entity for which creditors (or beneficial interest holders) do not have recourse to the general credit of the primary beneficiary.

Troubled Debt Restructuring (TDR): A restructuring of debt whereby a creditor for economic or legal reasons related to the borrower's financial difficulties grants a concession to the borrower that it would not otherwise consider. Such concession is granted in an attempt to protect as much of the creditor's investment as possible by increasing the probability of repayment.

Asset Quality - Consolidated Key Ratios

NPL %: Ratio is nonperforming loans in the loan portfolio to total period end loans.

NPA %: Ratio is nonperforming assets related to the loan portfolio to total period end loans plus foreclosed real estate and other assets.

Net charge-offs %: Ratio is annualized net charge-offs to total average loans.

Allowance / loans: Ratio is allowance for loan losses to total period end loans.

Allowance to loans excluding insured loans: Ratio is allowance for loan losses to total period end loans excluding insured loans.

Allowance / NPL: Ratio is allowance for loan losses to nonperforming loans in the loan portfolio.

Allowance / NPA: Ratio is allowance for loan losses to nonperforming assets related to the loan portfolio.

Allowance / charge-offs: Ratio is allowance for loan losses to annualized net charge-offs.

NON-GAAP TO GAAP RECONCILIATION

Quarterly, Unaudited



(Thousands)	2Q11	1Q11	4Q10	3Q10	2Q10
Tangible Common Equity (Non-GAAP)					
(A) Total equity (GAAP)	\$2,703,952	\$2,640,057	\$2,678,005	\$3,306,888	\$3,287,233
Less: Preferred stock capital surplus - CPP	-	-	-	810,974	\$806,856
Less: Noncontrolling interest (a)	295,165	295,165	295,165	295,165	\$295,165
(B) Total common equity	\$2,408,787	\$2,344,892	\$2,382,840	\$2,200,749	\$2,185,212
Less: Intangible assets (GAAP) (b)	164,067	183,625	195,061	196,443	\$197,825
(C) Tangible common equity (Non-GAAP)	\$2,244,720	\$2,161,267	\$2,187,779	\$2,004,306	\$1,987,387
Less: Unrealized gains on AFS securities, net of tax	58,068	39,338	45,366	61,836	\$68,189
(D) Adjusted tangible common equity (Non-GAAP) (c)	\$2,186,652	\$2,121,929	\$2,142,413	\$1,942,470	\$1,919,198
Tangible Assets (Non-GAAP)					
(E) Total assets (GAAP)	\$25,039,936	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226
Less: Intangible assets (GAAP) (b)	\$164,067	\$183,625	\$195,061	\$196,443	\$197,825
(F) Tangible assets (Non-GAAP)	\$24,875,869	\$24,254,719	\$24,503,891	\$25,187,738	\$26,056,401
Period-end Shares Outstanding					
(G) Period-end shares outstanding	263,699	263,335	263,366	237,061	236,840
Tier 1 Common (Non-GAAP)					
(H) Tier 1 capital (d) (e)	\$2,853,306	\$2,790,335	\$2,812,471	\$3,526,115	\$3,499,759
Less: Preferred stock capital surplus - CPP	-	-	-	810,974	\$806,856
Less: Noncontrolling interest - FTBNA preferred stock (a) (f)	294,816	294,816	294,816	294,816	\$294,816
Less: Trust preferred (g)	200,000	200,000	200,000	300,000	\$300,000
(I) Tier 1 common (Non-GAAP)	\$2,358,490	\$2,295,519	\$2,317,655	\$2,120,325	\$2,098,087
Risk Weighted Assets					
(J) Risk weighted assets (d) (e)	\$19,632,480	\$19,569,006	\$20,102,775	\$20,332,364	\$20,837,537
Ratios					
(C)/(F) Tangible common equity to tangible assets (TCE/TA) (Non-GAAP)	9.02%	8.91%	8.93%	7.96%	7.63%
(A)/(E) Total equity to total assets (GAAP)	10.80%	10.80%	10.84%	13.03%	12.52%
(C)/(G) Tangible book value per common share (Non-GAAP)	\$8.51	\$8.21	\$8.31	\$8.45	\$8.39
(B)/(G) Book value per common share (GAAP)	\$9.13	\$8.90	\$9.05	\$9.28	\$9.23
(I)/(J) Tier 1 common ratio (Non-GAAP) (d)	12.01%	11.73%	11.53%	10.43%	10.07%
(H)/(E) Tier 1 capital to total assets (GAAP) (d)	11.40%	11.42%	11.39%	13.89%	13.33%
(D)/(J) Adjusted tangible common equity to risk weighted assets (TCE/RWA) (Non-GAAP) (c) (d)	11.14%	10.84%	10.66%	9.55%	9.21%
Net interest income adjusted for impact of FTE (Non-GAAP)					
Regional Banking					
Net interest income (GAAP)	\$137,080	\$135,502	\$145,280	\$143,042	\$138,179
Fully taxable equivalent ("FTE") adjustment	1,353	1,243	924	666	427
Net interest income adjusted for impact of FTE (Non-GAAP)	\$138,433	\$136,745	\$146,204	\$143,708	\$138,606
Capital Markets					
Net interest income (GAAP)	\$5,564	\$5,576	\$5,877	\$8,584	\$4,824
Fully taxable equivalent ("FTE") adjustment	76	72	71	66	66
Net interest income adjusted for impact of FTE (Non-GAAP)	\$5,640	\$5,648	\$5,948	\$8,650	\$4,890
Corporate					
Net interest income (GAAP)	\$445	\$ (270)	\$ (2,064)	\$ (2,845)	\$1,113
Fully taxable equivalent ("FTE") adjustment	68	71	53	59	35
Net interest income adjusted for impact of FTE (Non-GAAP)	\$513	(\$199)	(\$2,011)	(\$2,786)	\$1,148
Non-Strategic					
Net interest income (GAAP)	\$29,771	\$31,947	\$33,143	\$37,362	\$37,948
Fully taxable equivalent ("FTE") adjustment	-	-	-	-	-
Net interest income adjusted for impact of FTE (Non-GAAP)	\$29,771	\$31,947	\$33,143	\$37,362	\$37,948
Total Consolidated					
Net interest income (GAAP)	\$172,860	\$172,755	\$182,236	\$186,143	\$182,064
Fully taxable equivalent ("FTE") adjustment	1,497	1,386	1,048	791	528
Net interest income adjusted for impact of FTE (Non-GAAP)	\$174,357	\$174,141	\$183,284	\$186,934	\$182,592
Certain previously reported amounts have been reclassified to agree with current presentation.					
(a) Included in total equity on the consolidated balance sheet.					
(b) Includes goodwill and other intangible assets, net of amortization.					
(c) See Glossary of Terms for definition of ratio.					
(d) Current quarter is an estimate.					
(e) Defined by and calculated in conformity with bank regulations.					
(f) Represents FTBNA preferred stock included in noncontrolling interest.					
(g) Included in term borrowings on the consolidated balance sheet.					