



FIRST QUARTER 2011 FINANCIAL SUPPLEMENT

If you need further information, please contact:
Aarti Bowman, Investor Relations
901-523-4017
aagoorha@firshorizon.com

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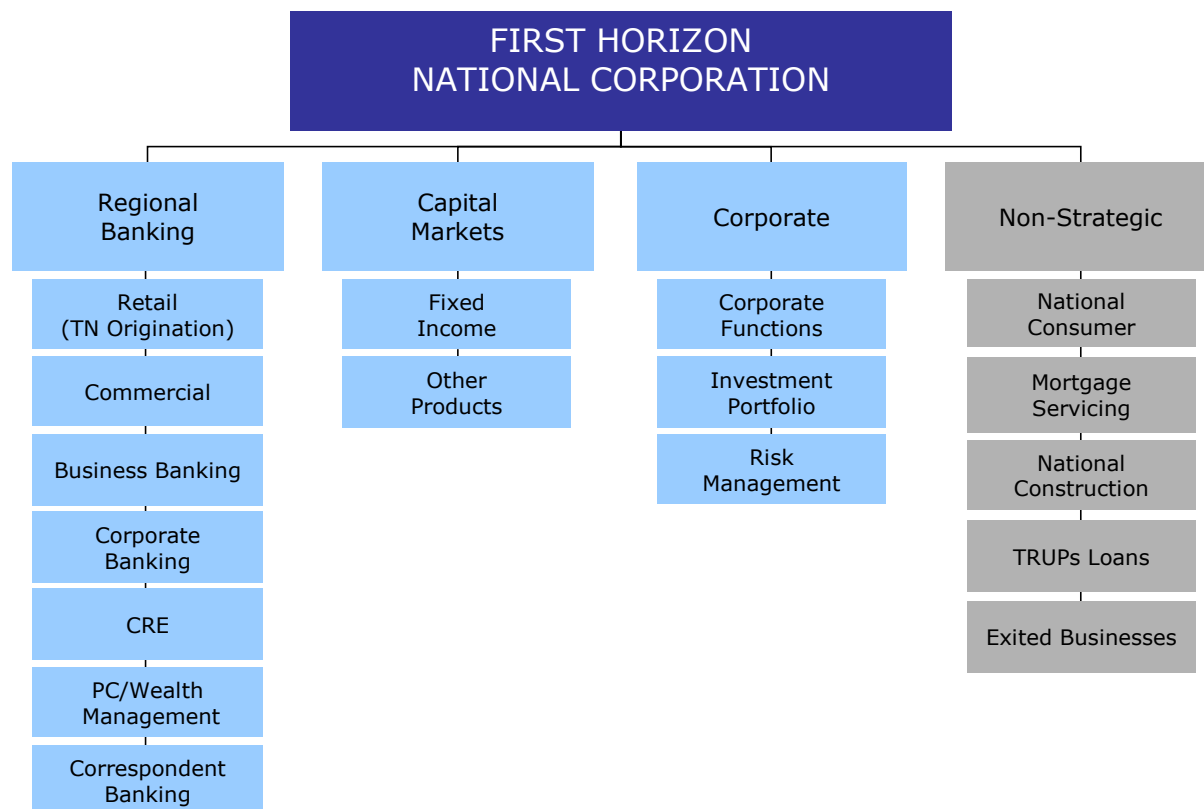
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Other Information

This financial supplement contains forward-looking statements involving significant risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking information. Those factors include general economic and financial market conditions, including expectations of and actual timing and amount of interest rate movements including the slope of the yield curve, competition, customer and investor responses to these conditions, ability to execute business plans, geopolitical developments, recent and future legislative and regulatory developments, natural disasters, and items mentioned in this financial supplement and in First Horizon National Corporation's (FHN) most recent press release, as well as critical accounting estimates and other factors described in FHN's recent filings with the SEC. FHN disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements included herein or therein to reflect future events or developments.

Use of Non-GAAP Measures

Certain ratios are included in this financial supplement that are non-GAAP, meaning they are not presented in accordance with generally accepted accounting principles (GAAP) in the U.S. FHN's management believes such ratios are relevant to understanding the capital position and results of the Company. The non-GAAP ratios presented in this Financial Supplement are tangible common equity to tangible assets, tangible book value per common share, tier 1 common to risk weighted assets, adjusted tangible common equity to risk weighted assets, and net interest margin adjusted for FTE. These ratios are reported to FHN's management and Board of Directors through various internal reports. Additionally, disclosure of these ratios provides a meaningful base for comparability to other financial institutions as the capital ratios have become an important measure of the capital strength of banks as demonstrated by the inclusion in the stress tests administered by the United States Treasury Department under the Capital Assistance Program. Non-GAAP measures are not formally defined by GAAP or codified in the federal banking regulations, and other entities may use calculation methods that differ from those used by FHN. Tier 1 capital is a regulatory term and is generally defined as the sum of core capital (including common equity and instruments that can not be redeemed at the option of the holder) adjusted for certain items under risk based capital regulations. Also a regulatory term, risk weighted assets includes total assets adjusted for credit risk and is used to determine capital ratios. Refer to the tabular reconciliation of non-GAAP to GAAP measures and presentation of the most comparable GAAP items on page 29 of this financial supplement.



Regional Banking

- Traditional lending and deposit taking, investments, financial planning, trust services, asset management, cash management, and health savings accounts
- Correspondent banking which provides credit, depository, and other banking related services to other financial institutions
- First lien mortgage originations through regional banking channels

Capital Markets

- Fixed income sales, trading, and strategies for institutional clients in U.S. and abroad
- Other capital markets products such as portfolio advisory, derivatives, and loan trading

Corporate

- Executive management, enterprise-wide risk management, corporate finance, corporate communications, low income housing activities, legal functions and funding for the corporation including any impact from balance sheet positioning
- Various charges related to restructuring, repositioning, and efficiency initiatives

Non-Strategic

- Wind-down businesses that include:
 - National commercial and consumer lending loan portfolios
 - Trust preferred loan portfolio
 - Legacy mortgage servicing
- Exited businesses (such as First Horizon Insurance, Inc. ("FHI") and Highland Capital Management Corporation) and associated restructuring, repositioning, and efficiency charges

PERFORMANCE HIGHLIGHTS



Summary of First Quarter 2011 Significant Items

(Millions)

Segment	Item	Income Statement	Amount	Comments
Corporate	Redemption of subordinated debentures	Noninterest income: Other	\$5.8	Pre-tax gain resulting from redemption of FHN's subordinated debentures (TRUPs - 8.07%).
Corporate	Reduction of Visa contingent liability	Noninterest expense: Other	\$3.3	Pre-tax impact due to reversal of a portion of the contingent liability for certain Visa legal matters.
Non-Strategic	Goodwill impairment	Discontinued operations, net of tax	\$(10.1)	Pre-tax goodwill impairment recognized as a result of contracted sale of FHI.
Non-Strategic	Contracted sale of FHI	Discontinued operations, net of tax	\$11.1	Tax benefits resulting from contracted sale of FHI.

(First Quarter 2011 vs. Fourth Quarter 2010)

Regional Banking

- Net interest margin was flat at 5.23%, net interest income declined \$9.8 million to \$135.5 million in first quarter
 - Decrease in NII primarily driven by decline in balances of loans to mortgage lenders
- Provision credit was \$12.4 million in first quarter compared to provision expense of \$2.0 million in the prior quarter
 - Decline in provision primarily driven by improved performance of the Income CRE and C&I loan portfolios
- Noninterest income decreased \$4.4 million to \$67.4 million from \$71.8 million in prior quarter
 - Linked-quarter decline is primarily driven by lower deposit fee income
 - Mortgage banking income decline consistent with decrease in refinance activity from fourth quarter
- Noninterest expense declined \$2.2 million to \$151.1 million in first quarter
 - Personnel expense declined \$1.5 million primarily driven by headcount
 - Processing costs related to mortgage originations declined consistent with the decrease in refinance activity
 - A reduction in advertising expenses offset an increase in foreclosure-related losses

Capital Markets

- Fixed income revenues decreased to \$83.2 million in first quarter from \$86.1 million in prior quarter
 - Fixed income average daily revenue (ADR) was \$1.3 million in first quarter, down from \$1.4 million in prior quarter
- Other product revenues were \$6.9 million in first quarter compared to \$8.5 million in prior quarter
- Noninterest expense decreased to \$73.6 million in first quarter from \$76.8 million in the prior quarter
 - Variable compensation costs decreased due to lower production levels; somewhat offset by FICA reset

Corporate

- Net interest expense was \$3 million in first quarter compared to \$2.1 million in prior quarter
- Noninterest income (including securities gains) decreased to \$12.9 million from \$26.3 million in prior quarter
 - Linked-quarter decrease affected by \$14.8 million gain on sale of Visa shares in fourth quarter
 - A decrease in BOLI and deferred compensation income more than offset by \$5.8 million gain on redemption of debt
- Noninterest expense increased to \$20.7 million in first quarter from \$19.0 million in prior quarter
 - Other expense affected by \$3.3 million reversal of the contingent liability for certain Visa legal matters
 - Prior quarter included \$8.0 million reversal of the Visa contingent liability
 - Restructuring charges were \$3.1 million in first quarter compared to \$5.0 million in prior quarter

PERFORMANCE HIGHLIGHTS (continued)



(First Quarter 2011 vs. Fourth Quarter 2010)

Non-Strategic

- Net interest income decreased \$1.2 million to \$32.0 million in first quarter
- Provision expense decreased \$29.6 million to \$13.4 million
 - Decline in provision attributable to aggregate improvement in the portfolio combined with the continued run-off of non-strategic balances
- Noninterest income increased to \$27.2 million in first quarter from \$13.6 million in prior quarter due to a rise in mortgage banking income
 - Positive net hedging results increased to \$12.5 million from \$7.0 million in the prior quarter
 - The negative impact due to runoff declined in first quarter
 - Servicing fees increased to \$20.8 million in first quarter from \$17.1 million in prior quarter
 - Prior quarter included adjustment for guarantee fees
 - Mortgage banking income affected by smaller negative fair value adjustments to the mortgage warehouse
 - Mortgage warehouse negative fair value adjustment was \$1.3 million in first quarter compared to \$4.1 million in prior quarter
- Noninterest expense decreased to \$69.8 million in first quarter from \$80.6 million in prior quarter
 - Provisioning for repurchase and foreclosure losses was \$37.2 million in first quarter compared to \$44.2 million in prior quarter
 - New requests/PMI cancellation notices were \$220.9 million in the first quarter, a decline of \$32.5 million from prior quarter
 - Ending pipeline declined slightly to \$529.3 million from \$534.2 million in prior quarter
 - Cumulative rescission rates averaging between 45% and 55% with loss severities ranging between 50% and 60%
 - Discontinued operations, net of tax includes operating results from FHI
 - Agreement to sell FHI triggered a \$10.1 million goodwill impairment which was more than offset by \$11.1 million favorable tax benefits
 - With additional favorable tax benefits expected to be recognized upon closing, the total positive impact to earnings should approximate \$4 million

Asset Quality

- Allowance as a percentage of loans ratio decreased to 369 basis points from 396 basis points in prior quarter
 - Reflects \$75.7 million net allowance decrease in first quarter
 - Reserve decreased for all loan portfolios
- Provision expense decreased to \$1.0 million in first quarter compared to \$45.0 million in fourth quarter
- Annualized net charge-offs were 190 basis points of average loans, an improvement from 238 basis points in prior quarter
 - Net charge-offs were \$76.7 million in first quarter compared to \$100.1 million in prior quarter
- NPAs decreased 2 percent from prior quarter; NPA ratio increased to 455 basis points from 448 basis points
 - Commercial NPL's declined; Consumer NPL's increased primarily due to loan modification activity
 - Foreclosed assets declined 15 percent primarily due to less inflow
 - NPA ratio increased due to a 5 percent decline in the balance of the loan portfolio
 - Decrease in the loan portfolio primarily driven by loans to mortgage lenders
- Troubled debt restructurings ("TDRs") were \$347.7 million at the end of first quarter compared with \$338.8 million in prior quarter
- Commercial Portfolio:
 - Reserve decrease for the C&I portfolio driven by improved borrower financial conditions
 - Primarily due to stronger overall economic conditions
 - Aggregate improved risk profile primarily due to property stabilization of Income CRE portfolio resulted in \$26.2 million reserve decrease
 - Reduction of Residential CRE portfolio continues as balances declined 16 percent from prior quarter
- Consumer Portfolio:
 - Performance of the home equity portfolio improved as delinquency rates declined 57 basis points from prior quarter
 - The permanent mortgage portfolio's performance stabilized
 - Portfolio has become more seasoned as aging typically results in improved credit trends

Capital and Liquidity

- Repurchased CPP common stock warrant from the U.S. Treasury in first quarter which represented right to purchase 14.8 million common shares
 - Recognized \$79.7 million reduction of equity, no earnings impact
 - In first quarter, warrant had dilutive impact of 2.7 million common shares
- Return of quarterly cash dividend
 - \$0.01 per share paid April 1, 2011
- Current ratios strong (regulatory capital ratios estimated based on period-end balances)
 - 8.91% for tangible common equity to tangible assets
 - 14.19% for Tier 1
 - 18.61% for Total Capital
 - 11.67% for Tier 1 Common

Taxes (Operating Results)

- Approximately \$8.6 million positive quarterly effect from permanent tax credits

CHARGES FOR RESTRUCTURING, REPOSITIONING, & EFFICIENCY INITIATIVES

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10
By Income Statement Impact					
Noninterest income					
Mortgage banking	\$ -	\$ -	\$ -	\$(1,532)	\$ -
All other income and commissions	-	-	-	-	(19)
Noninterest expense					
Employee compensation, incentives, and benefits	2,253	2,225	778	(575)	595
Occupancy	795	17	39	856	31
Legal and professional fees	-	1	-	14	105
All other expense	13	2,801	326	(1,493)	-
Total loss before income taxes	(3,061)	(5,044)	(1,143)	(334)	(750)
Income/(loss) from discontinued operations (a)	(10,514)	(335)	-	766	(10,381)
Net charges resulting from restructuring, repositioning, and efficiency initiatives	\$(13,575)	\$(5,379)	\$(1,143)	\$432	\$(11,131)

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Primarily includes goodwill impairment, severance, and other charges related to the exit of the institutional equity research business and First Horizon Insurance.

CONSOLIDATED SUMMARY RESULTS

Quarterly, Unaudited



(Dollars in thousands, except per share data)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Income Statement Highlights							
Net interest income	\$172,755	\$182,236	\$186,143	\$182,064	\$180,395	(5)%	(4)%
Noninterest income	196,744	190,534	246,762	243,862	245,155	3 %	(20)%
Securities gains/(losses), net	798	15,681	(2,928)	75	(1,906)	NM	NM
Total revenue	370,297	388,451	429,977	426,001	423,644	(5)%	(13)%
Noninterest expense	315,146	329,729	343,034	337,311	337,978	(4)%	(7)%
Provision for loan losses	1,000	45,000	50,000	70,000	105,000	(98)%	(99)%
Income/(loss) before income taxes	54,151	13,722	36,943	18,690	(19,334)	NM	NM
Provision/(benefit) for income taxes	12,108	(6,681)	3,138	(1,659)	(16,518)	NM	NM
Income/(loss) from continuing operations	42,043	20,403	33,805	20,349	(2,816)	NM	NM
Income/(loss) from discontinued operations, net of tax	960	(3,095)	(95)	129	(7,077)	NM	NM
Net income/(loss)	43,003	17,308	33,710	20,478	(9,893)	NM	NM
Net income attributable to noncontrolling interest	2,844	2,840	2,875	2,844	2,844	*	*
Net income/(loss) attributable to controlling interest	40,159	14,468	30,835	17,634	(12,737)	NM	NM
Preferred stock dividends	-	63,154	14,960	14,938	14,918	NM	NM
Net income/(loss) available to common shareholders	\$40,159	\$(48,686)	\$15,875	\$2,696	\$(27,655)	NM	NM
Common Stock Data							
Diluted EPS from continuing operations (a)	\$0.15	\$(0.19)	\$0.07	\$0.01	\$(0.09)	NM	NM
Diluted EPS (a)	\$0.15	\$(0.20)	\$0.07	\$0.01	\$(0.12)	NM	NM
Diluted shares (a)	265,556	239,095	238,867	240,968	234,469	11 %	13 %
Period-end shares outstanding (a)	263,335	263,366	237,061	236,840	236,585	*	11 %
Cash dividends declared per share	\$0.01	N/A	N/A	N/A	N/A		
Stock dividend rate declared per share	N/A	1.8122%	1.6567%	1.2896%	1.4561%		
Balance Sheet Highlights (Period-End)							
Total loans, net of unearned income (Restricted - \$.7 billion) (b)	\$15,972,372	\$16,782,572	\$17,059,489	\$17,154,050	\$17,484,224	(5)%	(9)%
Total deposits (Restricted - \$1.1 million) (b)	15,350,967	15,208,231	14,975,920	15,201,816	15,069,700	1 %	2 %
Total assets (Restricted - \$.7 billion) (b)	24,438,344	24,698,952	25,384,181	26,254,226	25,923,576	(1)%	(6)%
Total liabilities (Restricted - \$.7 billion) (b)	21,798,287	22,020,947	22,077,293	22,966,993	22,652,634	(1)%	(4)%
Total equity	2,640,057	2,678,005	3,306,888	3,287,233	3,270,942	(1)%	(19)%
Asset Quality Highlights							
Allowance for loan losses (Restricted - \$39.8 million) (b)	\$589,128	\$664,799	\$719,899	\$781,269	\$844,060	(11)%	(30)%
Allowance / period-end loans	3.69%	3.96%	4.22%	4.55%	4.83%		
Net charge-offs	\$76,671	\$100,100	\$111,370	\$132,791	\$182,432	(23)%	(58)%
Net charge-offs (annualized) / average loans	1.90%	2.38%	2.63%	3.10%	4.13%		
Non-performing assets (NPA)	\$818,969	\$836,502	\$919,242	\$899,802	\$1,041,214	(2)%	(21)%
NPA % (c)	4.55%	4.48%	5.00%	4.92%	5.63%		
Key Ratios & Other							
Return on average assets (annualized) (d)	0.71%	0.27%	0.52%	0.32%	(0.16)%		
Return on average common equity (annualized) (e)	6.82%	(8.59)%	2.86%	0.49%	(5.10)%		
Net interest margin (f) (g)	3.22%	3.18%	3.23%	3.19%	3.18%		
Fee income to total revenue (h)	53%	51%	57%	57%	58%		
Efficiency ratio (i)	85.29%	88.45%	79.24%	79.19%	79.42%		
Book value per common share	\$8.90	\$9.05	\$9.28	\$9.23	\$9.18		
Tangible book value per common share (g)	\$8.21	\$8.31	\$8.45	\$8.39	\$8.34		
Adjusted tangible common equity to risk weighted assets (g)	10.79%	10.66%	9.55%	9.21%	9.09%		
Full time equivalent employees	5,159	5,435	5,506	5,531	5,503	(5)%	(6)%

NM - Not meaningful

N/A - Not applicable

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Shares restated for stock dividends distributed through January 1, 2011.

(b) Restricted balances parenthetically presented are as of March 31, 2011.

(c) NPAs related to the loan portfolio over period-end loans plus foreclosed real estate and other assets.

(d) Calculated using net income.

(e) Calculated using net income available to common shareholders.

(f) Net interest margin is computed using total net interest income adjusted for FTE.

(g) Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this financial supplement.

(h) Ratio excludes securities gains/(losses).

(i) Noninterest expense divided by total revenue excluding securities gains/(losses).

CONSOLIDATED INCOME STATEMENT

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Interest income	\$207,605	\$217,260	\$223,165	\$220,365	\$219,496	(4)%	(5)%
Less: interest expense	34,850	35,024	37,022	38,301	39,101	*	(11)%
Net interest income	172,755	182,236	186,143	182,064	180,395	(5)%	(4)%
Provision for loan losses	1,000	45,000	50,000	70,000	105,000	(98)%	(99)%
Net interest income after provision for loan losses	171,755	137,236	136,143	112,064	75,395	25 %	NM
Noninterest income:							
Capital markets	90,057	94,573	114,014	100,876	114,571	(5)%	(21)%
Mortgage banking	27,726	16,057	53,122	63,301	34,884	73 %	(21)%
Deposit transactions and cash management	32,637	35,142	34,911	39,018	35,767	(7)%	(9)%
Trust services and investment management	6,360	6,330	6,171	6,850	6,323	*	1 %
Brokerage management fees and commissions	6,889	5,777	6,427	6,006	6,339	19 %	9 %
Insurance commissions	756	662	780	1,358	1,153	14 %	(34)%
Securities gains/(losses), net	798	15,681	(2,928)	75	(1,906)	NM	NM
Other	32,319	31,993	31,337	26,453	46,118	1 %	(30)%
Total noninterest income	197,542	206,215	243,834	243,937	243,249	(4)%	(19)%
Adjusted gross income after provision for loan losses	369,297	343,451	379,977	356,001	318,644	8 %	16 %
Noninterest expense:							
Employee compensation, incentives, and benefits (b)	157,179	165,053	171,437	161,381	176,993	(5)%	(11)%
Repurchase and foreclosure provision	37,203	44,223	48,712	56,188	40,707	(16)%	(9)%
Operations services	13,928	14,875	14,941	15,310	14,597	(6)%	(5)%
Occupancy (b)	14,910	13,787	14,267	15,367	14,462	8 %	3 %
Legal and professional fees	18,558	16,317	14,247	18,083	13,927	14 %	33 %
Deposit insurance premium	8,055	9,326	10,123	9,196	8,493	(14)%	(5)%
Computer software	8,090	8,411	7,585	7,337	7,082	(4)%	14 %
Contract employment	6,921	7,934	7,443	7,274	6,174	(13)%	12 %
Equipment rentals, depreciation, and maintenance	7,916	7,862	7,162	7,572	5,962	1 %	33 %
Foreclosed real estate	6,789	4,178	5,159	5,137	10,470	62 %	(35)%
Communications and courier	5,247	5,152	5,050	5,835	6,189	2 %	(15)%
Miscellaneous loan costs	1,492	1,796	1,913	4,546	4,112	(17)%	(64)%
Amortization of intangible assets	1,032	1,078	1,078	1,078	1,078	(4)%	(4)%
Other (a) (b)	27,826	29,737	33,917	23,007	27,732	(6)%	*
Total noninterest expense	315,146	329,729	343,034	337,311	337,978	(4)%	(7)%
Income/(loss) before income taxes	54,151	13,722	36,943	18,690	(19,334)	NM	NM
Provision/(benefit) for income taxes	12,108	(6,681)	3,138	(1,659)	(16,518)	NM	NM
Income/(loss) from continuing operations	42,043	20,403	33,805	20,349	(2,816)	NM	NM
Income/(loss) from discontinued operations, net of tax (b)	960	(3,095)	(95)	129	(7,077)	NM	NM
Net income/(loss)	43,003	17,308	33,710	20,478	(9,893)	NM	NM
Net income attributable to noncontrolling interest	2,844	2,840	2,875	2,844	2,844	*	*
Net income/(loss) attributable to controlling interest	40,159	14,468	30,835	17,634	(12,737)	NM	NM
Preferred stock dividends	-	63,154	14,960	14,938	14,918	NM	NM
Net income/(loss) available to common shareholders	\$40,159	\$(48,686)	\$15,875	\$2,696	\$(27,655)	NM	NM

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 1Q11 includes \$3.3 million reversal of the contingent liability for certain Visa legal matters.

(b) 1Q11 includes a portion of net charges related to Restructuring, Repositioning, & Efficiency Initiatives.

OTHER INCOME AND OTHER EXPENSE

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Other Income							
Bank owned life insurance	\$4,815	\$7,732	\$5,913	\$5,784	\$6,469	(38)%	(26)%
Bankcard income	4,720	4,977	4,965	5,271	4,548	(5)%	4 %
ATM interchange fees	3,535	3,748	3,532	3,232	3,657	(6)%	(3)%
Other service charges	2,854	2,845	2,832	2,382	2,383	*	20 %
Electronic banking fees	1,534	1,629	1,870	1,887	1,725	(6)%	(11)%
Letter of credit fees	1,776	1,508	1,544	1,802	1,639	18 %	8 %
Deferred compensation	979	2,260	1,121	(771)	1,010	(57)%	(3)%
Gains on extinguishment of debt	5,761	-	-	-	17,060	NM	(66)%
Other	6,345	7,294	9,560	6,866	7,627	(13)%	(17)%
Total	\$32,319	\$31,993	\$31,337	\$26,453	\$46,118	1 %	(30)%
Other Expense							
Advertising and public relations	\$3,862	\$5,756	\$6,557	\$5,574	\$5,250	(33)%	(26)%
Low income housing expense	4,697	5,886	5,513	5,364	5,466	(20)%	(14)%
Other insurance and taxes	3,475	1,814	2,992	3,589	3,153	92 %	10 %
Travel and entertainment	1,801	2,476	2,507	2,627	2,371	(27)%	(24)%
Customer relations	1,270	1,729	1,545	1,838	1,967	(27)%	(35)%
Employee training and dues	1,251	1,126	1,120	965	1,442	11 %	(13)%
Supplies	981	1,223	1,126	1,083	1,148	(20)%	(15)%
Bank examination costs	1,118	1,147	1,147	1,142	1,142	(3)%	(2)%
Loan insurance expense (a)	781	603	903	682	(2,874)	30 %	127 %
Federal services fees	464	471	520	712	907	(1)%	(49)%
Other (b) (c)	8,126	7,506	9,987	(569)	7,760	8 %	5 %
Total	\$27,826	\$29,737	\$33,917	\$23,007	\$27,732	(6)%	*

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 1Q10 includes cancellation of an HLTV insurance contract and return of \$3.8 million of premiums.

(b) 1Q11 includes \$3.3 million reversal of the contingent liability for certain Visa legal matters.

(c) 1Q11 includes a portion of net charges related to Restructuring, Repositioning, & Efficiency Initiatives.

CONSOLIDATED PERIOD-END BALANCE SHEET

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Assets							
Investment securities	\$3,085,478	\$3,031,930	\$2,611,460	\$2,489,819	\$2,697,719	2 %	14 %
Loans held for sale	370,487	375,289	414,259	505,237	505,794	(1)%	(27)%
Loans, net of unearned income (Restricted - \$.7 billion) (a)	15,972,372	16,782,572	17,059,489	17,154,050	17,484,224	(5)%	(9)%
Federal funds sold and securities purchased under agreements to resell	527,563	424,390	602,407	602,910	523,237	24 %	1 %
Interest bearing cash (b)	308,636	517,739	266,469	275,148	383,571	(40)%	(20)%
Trading securities	924,854	769,750	1,214,595	1,806,789	964,800	20 %	(4)%
Total earning assets	21,189,390	21,901,670	22,168,679	22,833,953	22,559,345	(3)%	(6)%
Cash and due from banks (Restricted - \$.9 million) (a)	337,002	344,384	331,743	364,857	279,730	(2)%	20 %
Capital markets receivables	595,594	146,091	564,879	828,866	743,514	NM	(20)%
Mortgage servicing rights, net	207,748	207,319	191,943	201,746	264,959	*	(22)%
Goodwill	152,080	162,180	162,180	162,180	162,180	(6)%	(6)%
Other intangible assets, net	31,545	32,881	34,263	35,645	37,027	(4)%	(15)%
Premises and equipment, net	320,871	322,319	311,947	307,452	308,714	*	4 %
Real estate acquired by foreclosure (c)	110,127	125,401	139,359	122,548	122,060	(12)%	(10)%
Allowance for loan losses (Restricted - \$.39.8 million) (a)	(589,128)	(664,799)	(719,899)	(781,269)	(844,060)	11 %	30 %
Other assets (Restricted - \$.16.7 million) (a)	2,083,115	2,121,506	2,199,087	2,178,248	2,290,107	(2)%	(9)%
Total assets (Restricted - \$.7 billion) (a)	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226	\$25,923,576	(1)%	(6)%
Liabilities and Equity							
Deposits							
Savings	\$6,296,533	\$6,036,895	\$5,436,451	\$5,385,698	\$5,174,901	4 %	22 %
Other interest-bearing deposits	2,679,437	2,842,306	3,088,224	3,237,183	3,256,040	(6)%	(18)%
Time deposits	1,336,666	1,390,995	1,473,622	1,545,475	1,642,820	(4)%	(19)%
Total interest-bearing core deposits	10,312,636	10,270,196	9,998,297	10,168,356	10,073,761	*	2 %
Noninterest-bearing deposits (Restricted - \$.1.1 million) (a)	4,480,413	4,376,285	4,393,107	4,409,505	4,461,050	2 %	*
Total core deposits (d)	14,793,049	14,646,481	14,391,404	14,577,861	14,534,811	1 %	2 %
Certificates of deposit \$100,000 and more	557,918	561,750	584,516	623,955	534,889	(1)%	4 %
Total deposits (Restricted - \$.1.1 million) (a)	15,350,967	15,208,231	14,975,920	15,201,816	15,069,700	1 %	2 %
Federal funds purchased and securities sold under agreements to repurchase							
	2,125,793	2,114,908	2,439,542	2,278,890	2,635,423	1 %	(19)%
Trading liabilities	384,250	361,920	414,666	481,477	357,919	6 %	7 %
Other short-term borrowings and commercial paper	237,583	180,735	193,361	487,449	167,508	31 %	42 %
Term borrowings (Restricted - \$.7 billion) (a)	2,514,754	3,228,070	2,805,731	2,926,675	2,932,524	(22)%	(14)%
Capital markets payables	413,334	65,506	379,526	754,079	740,852	NM	(44)%
Other liabilities (Restricted - \$.1 million) (a)	771,606	861,577	868,547	836,607	748,708	(10)%	3 %
Total liabilities (Restricted - \$.7 billion) (a)	21,798,287	22,020,947	22,077,293	22,966,993	22,652,634	(1)%	(4)%
Equity							
Common stock	164,584	164,604	145,526	143,021	141,048	*	17 %
Capital surplus	1,636,623	1,630,210	1,344,307	1,296,484	1,251,776	*	31 %
Capital surplus common stock warrant - (CPP)	-	83,860	83,860	83,860	83,860	NM	NM
Undivided profits	674,064	631,712	737,014	767,769	809,624	7 %	(17)%
Accumulated other comprehensive loss, net	(130,379)	(127,546)	(109,958)	(105,922)	(113,291)	(2)%	(15)%
Preferred stock capital surplus - (CPP)	-	-	810,974	806,856	802,760	NM	NM
Noncontrolling interest (e)	295,165	295,165	295,165	295,165	295,165	*	*
Total equity	2,640,057	2,678,005	3,306,888	3,287,233	3,270,942	(1)%	(19)%
Total liabilities and equity	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226	\$25,923,576	(1)%	(6)%

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Restricted balances parenthetically presented are as of March 31, 2011.

(b) Includes excess balances held at Fed.

(c) 1Q11 includes \$15.7 million of foreclosed assets related to government insured mortgages.

(d) 1Q11 average core deposits were \$14.6 billion.

(e) Includes preferred stock of subsidiary.

CONSOLIDATED AVERAGE BALANCE SHEET

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Assets:							
Earning assets:							
Loans, net of unearned income:							
Commercial, Financial, and Industrial (C&I)	\$6,823,350	\$7,229,808	\$7,017,427	\$6,730,496	\$6,754,131	(6)%	1%
Income CRE	1,422,837	1,472,182	1,570,928	1,629,964	1,702,499	(3)%	(16)%
Residential CRE	249,777	306,292	361,217	471,569	592,122	(18)%	(58)%
Consumer real estate	5,553,846	5,706,103	5,872,695	6,013,562	6,185,476	(3)%	(10)%
Permanent mortgage	1,060,537	980,383	986,444	1,035,986	1,074,440	8%	(1)%
Credit card and other	299,861	318,000	338,987	374,916	471,143	(6)%	(36)%
Restricted real estate loans	741,413	779,793	818,149	853,568	890,376	(5)%	(17)%
Total loans, net of unearned income (Restricted - \$.7 billion) (a) (b)	\$16,151,621	\$16,792,561	\$16,965,847	\$17,110,061	\$17,670,187	(4)%	(9)%
Loans held for sale	353,384	385,047	481,317	493,225	490,626	(8)%	(28)%
Investment securities:							
U.S. Treasuries	82,197	72,375	68,570	77,488	74,501	14%	10%
U.S. government agencies	2,669,852	2,418,015	2,198,754	2,223,153	2,282,005	10%	17%
States and municipalities	26,015	38,914	41,756	42,076	43,194	(33)%	(40)%
Other	224,565	228,866	244,766	265,918	283,476	(2)%	(21)%
Total investment securities	3,002,629	2,758,170	2,553,846	2,608,635	2,683,176	9%	12%
Capital markets securities inventory	1,110,584	1,118,090	1,338,535	1,085,816	880,448	(1)%	26%
Mortgage banking trading securities	34,549	36,040	37,814	50,423	57,105	(4)%	(39)%
Other earning assets:							
Federal funds sold and securities purchased under agreements to resell	581,861	553,432	572,078	624,892	620,832	5%	(6)%
Interest bearing cash (c)	586,411	1,312,006	1,095,006	982,410	481,259	(55)%	22%
Total other earning assets	1,168,272	1,865,438	1,667,084	1,607,302	1,102,091	(37)%	6%
Total earning assets	21,821,039	22,955,346	23,044,443	22,955,462	22,883,633	(5)%	(5)%
Allowance for loan losses (Restricted - \$43.6 million) (a)	(644,107)	(717,297)	(778,326)	(821,652)	(906,970)	10%	29%
Cash and due from banks (Restricted - \$6.6 million) (a)	351,488	338,619	363,445	367,796	415,990	4%	(16)%
Capital markets receivables	124,395	197,294	161,239	127,331	125,459	(37)%	(1)%
Premises and equipment, net	320,485	320,341	309,713	307,078	311,822	*	3%
Other assets (Restricted - \$19.3 million) (a)	2,596,870	2,694,155	2,657,126	2,664,563	2,729,474	(4)%	(5)%
Total assets (Restricted - \$.7 billion) (a)	\$24,570,170	\$25,788,458	\$25,757,640	\$25,600,578	\$25,559,408	(5)%	(4)%
Liabilities and equity:							
Interest-bearing liabilities:							
Interest-bearing deposits:							
Other interest-bearing deposits	\$2,662,421	\$3,010,572	\$3,008,241	\$3,277,859	\$3,105,164	(12)%	(14)%
Savings	6,184,409	5,926,061	5,782,596	5,424,462	4,881,791	4%	27%
Time deposits	1,360,180	1,434,238	1,505,267	1,591,048	1,853,591	(5)%	(27)%
Total interest-bearing core deposits	10,207,010	10,370,871	10,296,104	10,293,369	9,840,546	(2)%	4%
Certificates of deposit \$100,000 and more	560,805	558,860	617,560	603,952	532,532	*	5%
Federal funds purchased and securities sold under agreements to repurchase							
Capital markets trading liabilities	2,259,138	2,618,819	2,523,719	2,521,758	2,800,856	(14)%	(19)%
Other short-term borrowings and commercial paper	561,429	514,992	520,046	565,709	589,886	9%	(5)%
Term borrowings (Restricted - \$.7 billion) (a)	172,601	207,315	199,588	167,966	337,966	(17)%	(49)%
Total interest-bearing liabilities	2,838,034	2,856,014	2,913,979	2,921,627	2,969,859	(1)%	(4)%
Noninterest-bearing deposits (Restricted - \$1.5 million) (a)	16,599,017	17,126,871	17,070,996	17,074,381	17,071,645	(3)%	(3)%
Capital markets payables	4,414,758	4,470,436	4,454,907	4,394,187	4,375,034	(1)%	1%
Other liabilities	79,389	98,738	124,008	99,782	90,015	(20)%	(12)%
Equity	795,176	823,170	799,734	736,822	727,433	(3)%	9%
Total liabilities and equity	2,681,830	3,269,243	3,307,995	3,295,406	3,295,281	(18)%	(19)%

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Restricted balances parenthetically presented are as of March 31, 2011.

(b) Includes loans on nonaccrual status.

(c) Includes excess balances held at Fed.

CONSOLIDATED AVERAGE BALANCE SHEET: YIELDS AND RATES

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10
Assets:					
Earning assets:					
Loans, net of unearned income (a)	4.12%	4.16%	4.15%	4.07%	3.97%
Loans held for sale	4.14	3.62	3.95	4.51	4.05
Investment securities:					
U.S. Treasuries	0.59	0.65	0.68	0.48	0.91
U.S. government agencies	3.97	4.09	4.40	4.77	4.99
States and municipalities	3.19	1.58	1.80	1.08	1.14
Other	4.32	3.96	3.94	3.60	3.43
Total investment securities	3.90	3.96	4.21	4.47	4.65
Capital markets securities inventory	3.61	3.59	4.03	3.86	3.75
Mortgage banking trading securities	10.29	10.02	9.90	8.26	10.75
Other earning assets:					
Federal funds sold and securities purchased under agreements to resell	0.05	0.09	0.12	0.12	0.04
Interest bearing cash	0.23	0.24	0.24	0.24	0.22
Total other earning assets (b)	0.14	0.20	0.20	0.20	0.12
Total earning assets / interest income	3.86%	3.79%	3.87%	3.85%	3.87%
Liabilities:					
Interest-bearing liabilities:					
Interest-bearing deposits:					
Other interest-bearing deposits	0.24%	0.23%	0.26%	0.32%	0.33%
Savings	0.48	0.52	0.55	0.60	0.62
Time deposits	2.39	2.42	2.47	2.49	2.32
Total interest-bearing core deposits	0.67	0.70	0.74	0.80	0.85
Certificates of deposit \$100,000 and more	1.96	2.05	2.14	2.27	2.57
Federal funds purchased and securities sold under agreements to repurchase					
	0.24	0.24	0.24	0.24	0.23
Capital markets trading liabilities	2.74	2.70	3.15	3.58	3.72
Other short-term borrowings and commercial paper	0.51	0.71	0.61	0.63	0.41
Term borrowings (c)	1.41	1.18	1.16	1.02	1.06
Total interest-bearing liabilities / interest expense	0.85%	0.81%	0.86%	0.90%	0.93%
Net interest spread	3.01%	2.98%	3.01%	2.95%	2.94%
Effect of interest-free sources used to fund earning assets					
	0.21	0.20	0.22	0.24	0.24
Net interest margin	3.22%	3.18%	3.23%	3.19%	3.18%

Certain previously reported amounts have been reclassified to agree with current presentation.

Yields are adjusted to a fully taxable equivalent ("FTE"). Refer to the Non-GAAP to GAAP Reconciliation on page 29 for reconciliation of net interest income (GAAP) to net interest income adjusted for impact of FTE - (non-GAAP).

(a) Includes loans on nonaccrual status.

(b) Earning assets yields are expressed net of unearned income.

(c) Rates are expressed net of unamortized debenture cost for term borrowings.

MORTGAGE SERVICING RIGHTS

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
First Liens							
Fair value beginning balance	\$203,812	\$188,397	\$197,953	\$261,083	\$296,115		
Adjustment due to adoption of amendments to ASC 810	-	-	-	-	(197)		
Reductions due to loan payments	(7,163)	(10,160)	(8,752)	(7,238)	(8,793)		
Reductions due to sale	-	-	-	(24,558)	-		
Reductions due to exercise of clean up calls	-	(1,110)	-	-	-		
Changes in fair value due to:							
Changes in valuation model inputs or assumptions (a)	7,592	26,685	385	(31,398)	(26,968)		
Other changes in fair value	16	-	(1,189)	64	926		
Fair value ending balance	\$204,257	\$203,812	\$188,397	\$197,953	\$261,083	*	(22)%
Second Liens							
Fair value beginning balance	\$262	\$250	\$242	\$242	\$1,174		
Adjustment due to adoption of amendments to ASC 810	-	-	-	-	(928)		
Reductions due to loan payments	(13)	(17)	(8)	(9)	(7)		
Changes in fair value due to:							
Other changes in fair value	10	29	16	9	3		
Fair value ending balance	\$259	\$262	\$250	\$242	\$242	(1)%	7%
HELOC							
Fair value beginning balance	\$3,245	\$3,296	\$3,551	\$3,634	\$5,322		
Adjustment due to adoption of amendments to ASC 810	-	-	-	-	(1,168)		
Reductions due to loan payments	(42)	(76)	(514)	(90)	(521)		
Changes in fair value due to:							
Other changes in fair value	29	25	259	7	1		
Fair value ending balance	\$3,232	\$3,245	\$3,296	\$3,551	\$3,634	*	(11)%
Total Consolidated							
Fair value beginning balance	\$207,319	\$191,943	\$201,746	\$264,959	\$302,611		
Adjustment due to adoption of amendments to ASC 810	-	-	-	-	(2,293)		
Reductions due to loan payments	(7,218)	(10,253)	(9,274)	(7,337)	(9,321)		
Reductions due to sale	-	-	-	(24,558)	-		
Reductions due to exercise of clean up calls	-	(1,110)	-	-	-		
Changes in fair value due to:							
Changes in valuation model inputs or assumptions (a)	7,592	26,685	385	(31,398)	(26,968)		
Other changes in fair value	55	54	(914)	80	930		
Fair value ending balance	\$207,748	\$207,319	\$191,943	\$201,746	\$264,959	*	(22)%

* Amount is less than one percent.

(a) Principally reflects changes in discount rates and prepayment speed assumptions, mostly due to changes in interest rates.

BUSINESS SEGMENT HIGHLIGHTS

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Regional Banking							
Net interest income	\$135,524	\$145,280	\$143,042	\$138,179	\$133,857	(7)%	1%
Noninterest income	67,370	71,829	73,106	74,652	70,926	(6)%	(5)%
Total revenues	202,894	217,109	216,148	212,831	204,783	(7)%	(1)%
Provision for loan losses	(12,400)	2,009	10,304	27,975	52,047	NM	NM
Noninterest expense	151,120	153,299	155,578	153,964	156,623	(1)%	(4)%
Income/(loss) before income taxes	64,174	61,801	50,266	30,892	(3,887)	4%	NM
Provision/(benefit) for income taxes	23,464	22,363	18,274	11,213	(1,786)	5%	NM
Net income/(loss)	\$40,710	\$39,438	\$31,992	\$19,679	\$(2,101)	3%	NM
Capital Markets							
Net interest income	\$5,574	\$5,877	\$8,584	\$4,824	\$2,364	(5)%	NM
Noninterest income	90,080	94,555	114,055	100,975	114,584	(5)%	(21)%
Total revenues	95,654	100,432	122,639	105,799	116,948	(5)%	(18)%
Noninterest expense	73,563	76,812	79,434	78,066	83,877	(4)%	(12)%
Income before income taxes	22,091	23,620	43,205	27,733	33,071	(6)%	(33)%
Provision for income taxes	8,434	8,829	16,214	10,384	12,382	(4)%	(32)%
Net income	\$13,657	\$14,791	\$26,991	\$17,349	\$20,689	(8)%	(34)%
Corporate							
Net interest income/(expense)	\$(297)	\$(2,064)	\$(2,845)	\$1,113	\$5,557	(86)%	NM
Noninterest income	12,871	26,252	7,943	4,925	24,906	(51)%	(48)%
Total revenues	12,574	24,188	5,098	6,038	30,463	(48)%	(59)%
Noninterest expense	20,671	19,014	19,413	11,833	20,489	9%	1%
Income/(loss) before income taxes	(8,097)	5,174	(14,315)	(5,795)	9,974	NM	NM
Benefit for income taxes	(10,543)	(8,907)	(15,444)	(10,392)	(5,074)	18%	NM
Net income	\$2,446	\$14,081	\$1,129	\$4,597	\$15,048	(83)%	(84)%
Non-Strategic							
Net interest income	\$31,954	\$33,143	\$37,362	\$37,948	\$38,617	(4)%	(17)%
Noninterest income	27,221	13,579	48,730	63,385	32,833	NM	(17)%
Total revenues	59,175	46,722	86,092	101,333	71,450	27%	(17)%
Provision for loan losses	13,400	42,991	39,696	42,025	52,953	(69)%	(75)%
Noninterest expense	69,792	80,604	88,609	93,448	76,989	(13)%	(9)%
Loss before income taxes	(24,017)	(76,873)	(42,213)	(34,140)	(58,492)	(69)%	(59)%
Benefit for income taxes	(9,247)	(28,966)	(15,906)	(12,864)	(22,040)	(68)%	(58)%
Net loss from continuing operations	(14,770)	(47,907)	(26,307)	(21,276)	(36,452)	(69)%	(59)%
Income/(loss) from discontinued operations, net of tax	960	(3,095)	(95)	129	(7,077)	NM	NM
Net loss	\$(13,810)	\$(51,002)	\$(26,402)	\$(21,147)	\$(43,529)	(73)%	(68)%
Total Consolidated							
Net interest income	\$172,755	\$182,236	\$186,143	\$182,064	\$180,395	(5)%	(4)%
Noninterest income	197,542	206,215	243,834	243,937	243,249	(4)%	(19)%
Total revenues	370,297	388,451	429,977	426,001	423,644	(5)%	(13)%
Provision for loan losses	1,000	45,000	50,000	70,000	105,000	(98)%	(99)%
Noninterest expense	315,146	329,729	343,034	337,311	337,978	(4)%	(7)%
Income/(loss) before income taxes	54,151	13,722	36,943	18,690	(19,334)	NM	NM
Provision/(benefit) for income taxes	12,108	(6,681)	3,138	(1,659)	(16,518)	NM	NM
Net income/(loss) from continuing operations	42,043	20,403	33,805	20,349	(2,816)	NM	NM
Income/(loss) from discontinued operations, net of tax	960	(3,095)	(95)	129	(7,077)	NM	NM
Net income/(loss)	\$43,003	\$17,308	\$33,710	\$20,478	\$(9,893)	NM	NM

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

REGIONAL BANKING

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Income Statement							
Net interest income	\$135,524	\$145,280	\$143,042	\$138,179	\$133,857	(7)%	1%
Provision for loan losses	(12,400)	2,009	10,304	27,975	52,047	NM	NM
Noninterest income	67,370	71,829	73,106	74,652	70,926	(6)%	(5)%
Noninterest expense	151,120	153,299	155,578	153,964	156,623	(1)%	(4)%
Income/(loss) before income taxes	\$64,174	\$61,801	\$50,266	\$30,892	\$(3,887)	4%	NM
Efficiency ratio (a)	74.48%	70.61%	71.98%	72.34%	76.48%		

Balance Sheet (millions)

Average loans	\$10,516	\$10,994	\$10,863	\$10,648	\$10,765	(4)%	(2)%
Average other earning assets	71	103	201	205	174	(31)%	(59)%
Total average earning assets	10,587	11,097	11,064	10,853	10,939	(5)%	(3)%
Average core deposits	12,619	12,629	12,353	12,530	12,163	*	4%
Average other deposits	561	560	605	591	520	*	8%
Total average deposits	13,180	13,189	12,958	13,121	12,683	*	4%
Total period end deposits	13,405	13,239	12,911	13,047	12,888	1%	4%
Total period end assets	11,072	11,644	11,815	11,620	11,328	(5)%	(2)%
Net interest margin (b)	5.23%	5.23%	5.16%	5.12%	4.97%		
Loan yield	4.04	4.07	4.12	4.05	4.01		
Deposit average yield	0.57	0.60	0.65	0.69	0.73		

Noninterest Income Detail (thousands)

NSF / overdraft fees	\$11,772	\$13,734	\$14,120	\$17,825	\$15,194	(14)%	(23)%
Cash management fees	9,132	10,148	9,509	9,945	10,160	(10)%	(10)%
Debit card income	6,780	6,685	6,781	6,788	6,423	1%	6%
Other	4,747	4,361	4,241	4,214	3,761	9%	26%
Total deposit transactions and cash management	32,431	34,928	34,651	38,772	35,538	(7)%	(9)%
Insurance commissions	746	652	770	1,348	1,141	14%	(35)%
Trust services and investment management	6,354	6,312	6,218	6,841	6,314	1%	1%
Bankcard income	4,322	4,564	4,537	4,813	4,079	(5)%	6%
Mortgage banking	2,591	5,736	3,997	3,645	3,508	(55)%	(26)%
Other service charges	3,532	3,510	3,510	3,171	3,381	1%	4%
Miscellaneous revenue	17,394	16,127	19,423	16,062	16,965	8%	3%
Total noninterest income	\$67,370	\$71,829	\$73,106	\$74,652	\$70,926	(6)%	(5)%

Key Statistics

Locations							
Financial centers	178	183	182	182	182	(3)%	(2)%
Trust assets							
Total managed assets (millions)	4,756	4,955	4,892	4,920	4,580	(4)%	4%
Mortgage production							
First lien production (millions)	\$111	\$262	\$225	\$176	\$185	(58)%	(40)%

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Noninterest expense divided by total revenue.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this supplement.

CAPITAL MARKETS

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Income Statement							
Net interest income	\$5,574	\$5,877	\$8,584	\$4,824	\$2,364	(5)%	NM
Noninterest income:							
Fixed income	83,194	86,106	106,908	91,849	105,270	(3)%	(21)%
Other	6,886	8,449	7,147	9,126	9,314	(18)%	(26)%
Total noninterest income	90,080	94,555	114,055	100,975	114,584	(5)%	(21)%
Noninterest expense	73,563	76,812	79,434	78,066	83,877	(4)%	(12)%
Income before income taxes	\$22,091	\$23,620	\$43,205	\$27,733	\$33,071	(6)%	(33)%
Efficiency ratio (a)	76.91%	76.48%	64.77%	73.79%	71.72%		
Fixed income average daily revenue	\$1,342	\$1,389	\$1,670	\$1,458	\$1,726	(3)%	(22)%
Balance Sheet (millions)							
Average trading inventory	\$1,111	\$1,118	\$1,339	\$1,086	\$880	(1)%	26%
Average other earning assets	579	541	553	607	626	7%	(8)%
Total average earning assets	1,690	1,659	1,892	1,693	1,506	2%	12%
Total period end assets	2,256	1,529	2,637	3,414	2,394	48%	(6)%
Net interest margin (b)	1.32%	1.44%	1.84%	1.15%	0.63%		

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Noninterest expense divided by total revenue.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this supplement.

CORPORATE

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Income Statement							
Net interest income/(expense)	\$ (297)	\$(2,064)	\$(2,845)	\$1,113	\$5,557	(86)%	NM
Noninterest income	12,100	10,718	7,943	4,926	25,094	13%	(52)%
Securities gains/(losses), net	771	15,534	-	(1)	(188)	(95)%	NM
Noninterest expense	20,671	19,014	19,413	11,833	20,489	9%	1%
Income/(loss) before income taxes	\$(8,097)	\$5,174	\$(14,315)	\$(5,795)	\$9,974	NM	NM
Average Balance Sheet (millions)							
Average loans (a)	\$159	\$35	-	-	-	NM	NM
Total earning assets	\$3,712	\$4,051	\$3,572	\$3,502	\$3,042	(8)%	22%
Net interest margin (b)	(.09)%	(.16)%	(.27)%	.12%	.66%		

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 1Q11 period-end balance is \$151 million. First lien mortgage loans were recognized in 4Q10 through the exercise of cleanup calls for certain proprietary first lien securitization trusts.

(b) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this supplement.

NON-STRATEGIC

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Income Statement							
Net interest income	\$31,954	\$33,143	\$37,362	\$37,948	\$38,617	(4)%	(17)%
Noninterest income	27,195	13,432	51,657	63,310	34,551	NM	(21)%
Securities gains/(losses), net	26	147	(2,927)	75	(1,718)	NM	NM
Noninterest expense:							
Repurchase and foreclosure provision	37,203	44,223	48,714	56,186	40,707	(16)%	(9)%
Other expenses	32,589	36,381	39,895	37,262	36,282	(10)%	(10)%
Total noninterest expense	69,792	80,604	88,609	93,448	76,989	(13)%	(9)%
Provision for loan losses	13,400	42,991	39,696	42,025	52,953	(69)%	(75)%
Loss before income taxes	\$(24,017)	\$(76,873)	\$(42,213)	\$(34,140)	\$(58,492)	(69)%	(59)%
Average Balance Sheet (millions)							
Loans	\$5,474	\$5,760	\$6,101	\$6,461	\$6,902	(5)%	(21)%
Loans held for sale	290	299	304	312	317	(3)%	(9)%
Trading securities	35	36	38	50	57	(3)%	(39)%
Mortgage servicing rights	208	192	195	242	275	8%	(24)%
Other assets	348	339	321	280	282	3%	23%
Total assets	6,355	6,626	6,959	7,345	7,833	(4)%	(19)%
Escrow balances	351	520	564	565	583	(33)%	(40)%
Net interest margin (a)	2.20%	2.15%	2.28%	2.20%	2.10%		
Efficiency ratio (b)	117.99%	173.06%	99.54%	92.29%	105.22%		
Mortgage warehouse (millions)							
Ending warehouse balance (loans held for sale)	\$293	\$290	\$303	\$306	\$309	1%	(5)%

NM - Not meaningful

* Amount is less than one percent.

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Net interest margin is computed using total net interest income adjusted for FTE. Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this supplement.

(b) Noninterest expense divided by total revenue excluding securities gains/(losses).

NON-STRATEGIC: SERVICING

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Servicing Income							
Service fees	\$20,827	\$17,119	\$21,351	\$25,977	\$27,677	22%	(25)%
Change in MSR value - runoff	(7,164)	(10,160)	(8,752)	(7,238)	(8,816)	(29)%	(19)%
Net hedging results	12,472	7,026	31,824	44,099	10,905	78%	14%
Total servicing income	\$26,135	\$13,985	\$44,423	\$62,838	\$29,766	87%	(12)%
Key Servicing Metrics (millions) (a)							
Beginning servicing portfolio	\$27,787	\$29,787	\$31,973	\$39,045	\$40,685		
Additions to portfolio, net of REO transfers	(301)	(332)	(409)	(440)	(373)		
Prepayments	(836)	(1,448)	(1,231)	(978)	(995)		
Amortization	(198)	(220)	(230)	(243)	(272)		
Bulk sale	-	-	(316)	(5,411)	-		
Ending servicing portfolio (b)	\$26,452	\$27,787	\$29,787	\$31,973	\$39,045	(5)%	(32)%
Average servicing portfolio (b)	\$26,862	\$28,418	\$30,523	\$34,252	\$39,543	(5)%	(32)%
Average loans serviced (#) (b)	152,083	158,743	170,931	193,795	224,374	(4)%	(32)%
Portfolio Product Mix (Average) (a)							
GNMA	3%	3%	3%	2%	2%		
FNMA/FHLMC	36%	36%	37%	40%	46%		
Private	57%	57%	56%	54%	49%		
Sub-Total	96%	96%	96%	96%	97%		
Warehouse	4%	4%	4%	4%	3%		
Total	100%	100%	100%	100%	100%		
Other Portfolio Statistics							
Weighted average base servicing fee - legacy mortgage banking (c)	34	34	34	34	35		
Weighted average base servicing fee - legacy equity lending (HELOCs and ILs)	50	50	50	50	50		
Servicing cost per loan (annualized) (d)	\$121.47	\$124.84	\$97.68	\$91.06	\$76.62		
Average mortgage trading securities	\$35	\$36	\$38	\$50	\$57		
Average MSR (millions)	208	192	195	242	275		
Servicing book value (bps) (e) (f)	80	72	69	76	75		
90+ Delinquency rate, excluding foreclosures (g)	11.57%	11.46%	10.93%	10.49%	11.99%		
Change in MSR asset / average servicing asset	5%	(8)%	43%	66%	4%		
Run-off rate (annualized)	15%	22%	18%	13%	12%		

Certain previously reported items have been reclassified to agree with current presentation.

(a) Includes servicing of first liens, second liens, and HELOC.

(b) Includes loans serviced from FHN's legacy mortgage banking business, legacy equity lending, and FHN's portfolio loans. Excludes UPB of loans transferred that did not qualify for sales treatment.

(c) Includes weighted average fee of servicing asset and excess interest.

(d) Calculated based on fees charged by subservicer divided by average number of loans serviced during the quarter.

(e) Includes average MSR and mortgage trading securities divided by total average servicing portfolio.

(f) For purposes of this calculation, average MSR excludes servicing transferred that did not qualify for sales treatment due to certain recourse provisions.

(g) Excludes delinquency rate of second liens and HELOC.

CAPITAL HIGHLIGHTS

Quarterly, Unaudited



(Dollars in thousands, except per share amounts)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Tier 1 capital (a) (b)	\$2,790,329	\$2,812,471	\$3,526,115	\$3,499,759	\$3,484,847	(1)%	(20)%
Tier 2 capital (a)	869,991	937,115	940,784	947,841	1,020,984	(7)%	(15)%
Total capital (a)	\$3,660,320	\$3,749,586	\$4,466,899	\$4,447,600	\$4,505,831	(2)%	(19)%
Risk weighted assets (a)	\$19,666,112	\$20,102,775	\$20,332,364	\$20,837,537	\$21,022,369	(2)%	(6)%
Tier 1 ratio (a)	14.19%	13.99%	17.34%	16.80%	16.58%		
Tier 2 ratio (a)	4.42	4.66	4.63	4.54	4.85		
Total capital ratio (a)	18.61%	18.65%	21.97%	21.34%	21.43%		
Tier 1 common ratio (a) (c)	11.67%	11.53%	10.43%	10.07%	9.93%		
Leverage ratio (a)	11.39%	10.96%	13.76%	13.74%	13.71%		
Shareholders' equity/assets ratio (d)	10.80%	10.84%	13.03%	12.52%	12.62%		
Adjusted tangible common equity/RWA (a) (c) (e)	10.79%	10.66%	9.55%	9.21%	9.09%		
Tangible common equity/tangible assets (c) (d)	8.91%	8.93%	7.96%	7.63%	7.67%		
Tangible book value per common share (c) (d) (f)	\$8.21	\$8.31	\$8.45	\$8.39	\$8.34		
Book value per common share (d) (f)	\$8.90	\$9.05	\$9.28	\$9.23	\$9.18		

* Amount is less than one percent

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) Current quarter is an estimate.

(b) 1Q11 and 4Q10 include \$200 million of tier 1 qualifying trust preferred securities; prior quarters included \$300 million.

(c) Refer to the Non-GAAP to GAAP Reconciliation on page 29 of this financial supplement.

(d) Calculated on period-end balances.

(e) See Glossary of Terms for definition of ratio.

(f) Shares restated for stock dividends distributed through January 1, 2011.

ASSET QUALITY: CONSOLIDATED

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Allowance for Loan Losses Walk-Forward							
Beginning reserve	\$664,799	\$719,899	\$781,269	\$844,060	\$896,914	(8)%	(26)%
Adjustment due to amendments of ASC 810 (a)	-	-	-	-	24,578	NM	NM
Provision	1,000	45,000	50,000	70,000	105,000	(98)%	(99)%
Charge-offs	(87,352)	(110,797)	(125,801)	(145,988)	(193,955)	21%	55%
Recoveries	10,681	10,697	14,431	13,197	11,523	*	(7)%
Ending balance (Restricted - \$39.8 million) (b)	\$589,128	\$664,799	\$719,899	\$781,269	\$844,060	(11)%	(30)%
Reserve for unfunded commitments	14,371	14,253	13,838	16,077	18,737	1%	(23)%
Total allowance for loan losses plus reserve for unfunded commitments	\$603,499	\$679,052	\$733,737	\$797,346	\$862,797	(11)%	(30)%
Allowance for Loan Losses							
Regional Banking	\$310,470	\$349,572	\$382,246	\$411,537	\$420,922	(11)%	(26)%
Non-Strategic	278,658	315,227	337,653	369,732	423,139	(12)%	(34)%
Corporate (c)	NM	NM	N/A	N/A	N/A	NM	NM
Total allowance for loan losses	\$589,128	\$664,799	\$719,899	\$781,269	\$844,061	(11)%	(30)%
Non-Performing Assets							
Regional Banking							
Nonperforming loans	\$317,109	\$326,986	\$358,176	\$321,394	\$329,600	(3)%	(4)%
Foreclosed real estate	33,134	30,138	38,771	28,412	27,935	10%	19%
Total Regional Banking	\$350,243	\$357,124	\$396,947	\$349,806	\$357,535	(2)%	(2)%
Non-Strategic							
Nonperforming loans - including held for sale (d)	\$406,305	\$398,422	\$437,595	\$469,136	\$598,607	2%	(32)%
Foreclosed real estate	61,281	80,398	84,700	80,860	85,072	(24)%	(28)%
Total Non-Strategic	\$467,586	\$478,820	\$522,295	\$549,996	\$683,679	(2)%	(32)%
Corporate							
Nonperforming loans	\$1,140	\$558	N/A	N/A	N/A	NM	NM
Total nonperforming assets	\$818,969	\$836,502	\$919,242	\$899,802	\$1,041,214	(2)%	(21)%
Net Charge-Offs							
Regional Banking	\$26,703	\$34,683	\$39,595	\$37,359	\$59,032	(23)%	(55)%
Non-Strategic	49,968	65,417	71,775	95,432	123,400	(24)%	(60)%
Total net charge-offs	\$76,671	\$100,100	\$111,370	\$132,791	\$182,432	(23)%	(58)%
Consolidated Key Ratios (e)							
NPL %	3.99%	3.85%	4.31%	4.31%	5.02%		
NPA %	4.55	4.48	5.00	4.92	5.63		
Net charge-offs %	1.90	2.38	2.63	3.10	4.13		
Allowance / loans	3.69	3.96	4.22	4.55	4.83		
Allowance / NPL	0.92x	1.03x	0.98x	1.06x	0.96x		
Allowance / NPA	0.81x	0.88x	0.84x	0.92x	0.85x		
Allowance / charge-offs	1.92x	1.66x	1.62x	1.47x	1.16x		
Other							
Loans past due 90 days or more (f)	\$125,989	\$128,653	\$155,532	\$144,840	\$167,191	(2)%	(25)%
Guaranteed portion (f)	37,858	39,883	38,397	35,809	46,957	(5)%	(19)%
Foreclosed real estate from government insured loans	15,711	14,865	15,888	13,276	9,054	6 %	74 %
Period-end loans, net of unearned income (millions)	15,972	16,783	17,059	17,154	17,484	(5)%	(9)%
Remaining unfunded commitments (millions)	8,285	7,905	8,071	8,148	8,575	5 %	(3)%

N/A - Not applicable

NM - Not meaningful

* Amount is less than one percent.

(a) See Glossary of Terms for definition of ASC 810 adjustment.

(b) Restricted balances parenthetically presented are as of March 31, 2011. See Glossary of Terms for definition of restricted balances.

(c) The valuation adjustment taken at the time of repurchase continues to reflect probable incurred losses.

(d) 1Q11 includes \$87.4 million of loans held for sale.

(e) See Glossary of Terms for definitions of Consolidated Key Ratios.

(f) Includes loans held for sale.

ASSET QUALITY: CONSOLIDATED

Quarterly, Unaudited



	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$6,808	\$7,338	\$7,337	\$7,004	\$6,856	(7)%	(1)%
30+ Delinq. % (a)	0.46%	0.36%	0.68%	1.02%	1.02%		
NPL %	3.13	2.92	3.34	2.93	2.86		
Charge-offs % (qtr. annualized)	0.59	0.79	1.34	1.16	1.67		
Allowance / loans %	3.24%	3.26%	3.54%	3.96%	4.28%		
Allowance / charge-offs	5.46x	4.17x	2.76x	3.54x	2.60x		
Income CRE							
Period-end loans (\$ millions)	\$1,398	\$1,407	\$1,519	\$1,610	\$1,674	*	(17)%
30+ Delinq. % (a)	1.12%	1.20%	2.04%	1.31%	3.11%		
NPL %	10.07	10.06	10.13	9.78	10.81		
Charge-offs % (qtr. annualized)	2.23	3.66	1.96	3.04	4.37		
Allowance / loans %	7.05%	8.87%	9.46%	9.00%	8.62%		
Allowance / charge-offs	3.11x	2.31x	4.68x	2.93x	1.94x		
Residential CRE							
Period-end loans (\$ millions)	\$221	\$264	\$324	\$397	\$528	(16)%	(58)%
30+ Delinq. % (a)	5.08%	3.19%	0.93%	2.49%	3.89%		
NPL %	42.19	42.04	46.45	44.52	49.38		
Charge-offs % (qtr. annualized)	4.89	6.60	5.07	17.97	21.19		
Allowance / loans %	11.30%	11.51%	11.99%	13.47%	9.69%		
Allowance / charge-offs	2.05x	1.50x	2.12x	0.63x	0.41x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$5,487	\$5,618	\$5,788	\$5,936	\$6,084	(2)%	(10)%
30+ Delinq. % (a)	1.73%	2.30%	2.33%	2.19%	2.21%		
NPL %	0.69	0.58	0.46	0.35	0.30		
Charge-offs % (qtr. annualized)	2.47	2.97	3.11	2.69	2.91		
Allowance / loans %	2.60%	2.67%	2.64%	2.74%	2.87%		
Allowance / charge-offs	1.04x	0.89x	0.84x	1.01x	0.97x		
Permanent Mortgage							
Period-end loans (\$ millions)	\$1,038	\$1,087	\$969	\$1,019	\$1,068	(5)%	(3)%
30+ Delinq. % (a)	5.47%	5.16%	5.43%	4.95%	6.29%		
NPL %	12.64	11.27	12.76	12.17	11.09		
Charge-offs % (qtr. annualized)	3.31	3.61	5.65	5.84	10.44		
Allowance / loans %	5.04%	5.49%	6.08%	6.89%	7.86%		
Allowance / charge-offs	1.49x	1.68x	1.06x	1.16x	0.75x		
Credit Card and Other (b)							
Period-end loans (\$ millions)	\$298	\$312	\$326	\$355	\$403	(4)%	(26)%
30+ Delinq. % (a)	1.34%	1.43%	1.90%	1.32%	2.12%		
NPL %	5.12	6.18	9.31	15.05	24.91		
Charge-offs % (qtr. annualized)	4.37	6.05	4.81	11.54	17.52		
Allowance / loans %	3.36%	4.13%	5.49%	6.42%	9.21%		
Allowance / charge-offs	0.76x	0.67x	1.10x	0.53x	0.45x		
Restricted Real Estate Loans (c)							
Period-end loans (\$ millions) (d)	\$722	\$757	\$797	\$834	\$870	(5)%	(17)%
30+ Delinq. % (a)	2.94%	3.44%	3.73%	3.52%	3.72%		
NPL %	0.75	0.82	0.67	0.23	0.19		
Charge-offs % (qtr. annualized)	5.01	5.76	5.80	6.23	4.78		
Allowance / loans %	5.52%	6.26%	6.01%	6.01%	6.87%		
Allowance / charge-offs	1.07x	1.06x	1.01x	0.94x	1.40x		

* Amount is less than one percent

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) Select remaining OTC amounts: PE loans: \$15.1 million; NPL: 100%; Allowance: \$2.6 million; 1Q11 Net Charge-offs: \$1.2 million.

(c) Prior to 1Q10, certain amounts were included in Consumer Real Estate.

(d) 1Q11 includes \$672.4 million of consumer real estate loans and \$49.9 million of permanent mortgage loans.

ROLLFORWARDS OF NONPERFORMING LOANS AND ORE INVENTORY

Unaudited



(Millions)	1Q11	4Q10	3Q10	2Q10	1Q10
NPL Rollforward (a)					
Beginning NPLs	\$486	\$580	\$593	\$739	\$784
+ Additions	46	54	98	96	182
+ Principal Increase	4	3	7	19	13
- Resolutions and payments	(47)	(97)	(46)	(161)	(113)
- Net Charge-Offs	(22)	(34)	(37)	(60)	(95)
- Transfer to OREO	(3)	(14)	(35)	(39)	(32)
- Upgrade to Accrual	(2)	(6)	-	(1)	-
Ending NPLs	\$462	\$486	\$580	\$593	\$739

(a) Includes Commercial and One-Time Close Portfolios only.

(Millions)	1Q11	4Q10	3Q10	2Q10	1Q10
ORE Inventory Rollforward (b)					
Beginning balance	\$110.5	\$123.4	\$109.3	\$113.0	\$113.7
Valuation adjustments	(5.0)	(4.2)	(4.6)	(3.4)	(5.9)
Adjusted balance	\$105.5	\$119.2	\$104.7	\$109.6	\$107.8
+ New OREO	16.1	29.4	50.6	53.4	47.1
+ Capitalized expenses	0.6	1.0	0.7	0.9	1.6
Disposals:					
- Single transactions	(27.4)	(39.0)	(31.1)	(52.6)	(43.5)
- Bulk sales	-	(0.1)	(1.5)	(2.0)	-
- Auctions	(0.4)	-	-	-	-
Ending balance	\$94.4	\$110.5	\$123.4	\$109.3	\$113.0

(b) OREO excludes foreclosed assets related to government insured mortgages.

ASSET QUALITY: REGIONAL BANKING

Quarterly, Unaudited



	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Total Regional Banking							
Period-end loans (\$ millions)	\$10,486	\$11,040	\$11,147	\$10,902	\$10,776	(5)%	(3)%
30+ Delinq. % (a)	0.84%	0.85%	1.03%	1.17%	1.31%		
NPL %	3.02	2.96	3.21	2.95	3.06		
Charge-offs % (qtr. annualized)	1.02	1.26	1.46	1.40	2.19		
Allowance / loans %	2.96%	3.17%	3.43%	3.78%	3.91%		
Allowance / charge-offs	2.91x	2.52x	2.41x	2.75x	1.78x		
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$6,227	\$6,750	\$6,745	\$6,406	\$6,218	(8)%	*
30+ Delinq. % (a)	0.48%	0.40%	0.55%	1.11%	1.13%		
NPL %	2.39	2.36	2.70	2.10	2.17		
Charge-offs % (qtr. annualized)	0.65	0.84	1.47	1.26	1.82		
Allowance / loans %	2.77%	2.80%	3.07%	3.57%	3.91%		
Allowance / charge-offs	4.27x	3.40x	2.20x	2.95x	2.17x		
Income CRE							
Period-end loans (\$ millions)	\$1,278	\$1,271	\$1,358	\$1,434	\$1,454	1%	(12)%
30+ Delinq. % (a)	1.23%	1.06%	2.00%	1.14%	1.96%		
NPL %	8.04	7.62	7.30	7.33	6.90		
Charge-offs % (qtr. annualized)	1.91	2.30	1.63	1.64	2.57		
Allowance / loans %	6.93%	8.53%	8.76%	8.26%	7.97%		
Allowance / charge-offs	3.59x	3.56x	5.20x	5.04x	3.09x		
Residential CRE							
Period-end loans (\$ millions)	\$142	\$169	\$193	\$220	\$259	(16)%	(45)%
30+ Delinq. % (a)	7.35%	4.98%	1.48%	1.47%	2.64%		
NPL %	36.09	34.98	37.02	35.49	35.04		
Charge-offs % (qtr. annualized)	5.53	9.18	5.50	9.92	20.80		
Allowance / loans %	13.51%	13.15%	13.47%	15.40%	10.78%		
Allowance / charge-offs	2.19x	1.29x	2.27x	1.41x	0.48x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$2,554	\$2,555	\$2,553	\$2,537	\$2,542	*	*
30+ Delinq. % (a)	1.07%	1.58%	1.61%	1.28%	1.23%		
NPL %	0.54	0.46	0.21	0.13	0.13		
Charge-offs % (qtr. annualized)	1.03	0.91	0.77	0.54	0.67		
Allowance / loans %	0.91%	0.87%	0.82%	0.83%	0.94%		
Allowance / charge-offs	0.88x	0.96x	1.08x	1.54x	1.39x		
Credit Card, Permanent Mortgage, and Other							
Period-end loans (\$ millions)	\$285	\$295	\$299	\$305	\$302	(3)%	(6)%
30+ Delinq. % (a)	1.57%	1.65%	1.97%	1.48%	1.60%		
NPL %	0.12	0.05	0.06	0.09	0.13		
Charge-offs % (qtr. annualized)	2.31	4.16	3.42	3.56	3.53		
Allowance / loans %	2.51%	2.67%	3.15%	3.14%	3.47%		
Allowance / charge-offs	1.08x	0.64x	0.91x	0.88x	0.96x		

ASSET QUALITY: CORPORATE
Permanent Mortgage

Period-end loans (\$ millions)	\$151	\$168	N/A	N/A	N/A	(10)%	NM
30+ Delinq. % (a)	1.98%	2.46%	N/A	N/A	N/A		
NPL %	0.76	0.33	N/A	N/A	N/A		
Charge-offs % (qtr. annualized)	NM	NM	N/A	N/A	N/A		
Allowance / loans %	NM	NM	N/A	N/A	N/A		
Allowance / charge-offs	NM	NM	N/A	N/A	N/A		

* Amount is less than one percent

NM - Not meaningful

N/A - Not applicable

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

ASSET QUALITY: NON-STRATEGIC

Quarterly, Unaudited



	1Q11	4Q10	3Q10	2Q10	1Q10	1Q11 Change vs.	
						4Q10	1Q10
Total Non-Strategic Lending							
Period-end loans (\$ millions)	\$5,336	\$5,575	\$5,913	\$6,252	\$6,708	(4)%	(20)%
30+ Delinq. % (a)	2.69%	3.05%	3.27%	3.03%	3.64%		
NPL %	5.98	5.73	6.38	6.69	8.16		
Charge-offs % (qtr. annualized)	3.65	4.54	4.71	5.91	7.15		
Allowance / loans %	5.22%	5.65%	5.71%	5.91%	6.31%		
Allowance / charge-offs	1.39x	1.20x	1.18x	0.97x	0.86x		
Key Portfolio Details							
C&I (b)							
Period-end loans (\$ millions)	\$582	\$588	\$592	\$598	\$638	(1)%	(9)%
30+ Delinq. % (a)	0.17%	- %	2.14%	0.08%	0.03%		
NPL %	11.11	9.33	10.63	11.77	9.66		
Charge-offs % (qtr. annualized)	0.01	0.30	-	0.15	0.08		
Allowance / loans %	8.31%	8.62%	8.91%	8.09%	7.92%		
Allowance / charge-offs	NM	28.34x	NM	53.49x	106.43x		
Income CRE							
Period-end loans (\$ millions)	\$120	\$136	\$161	\$176	\$220	(12)%	(45)%
30+ Delinq. % (a)	- %	2.55%	2.31%	2.66%	10.76%		
NPL %	31.62	32.84	33.97	29.72	36.67		
Charge-offs % (qtr. annualized)	5.36	15.73	4.61	13.16	15.38		
Allowance / loans %	8.29%	11.96%	15.31%	15.01%	12.96%		
Allowance / charge-offs	1.42x	0.69x	3.16x	1.02x	0.77x		
Residential CRE							
Period-end loans (\$ millions)	\$79	\$95	\$131	\$177	\$269	(17)%	(71)%
30+ Delinq. % (a)	0.98%	- %	0.13%	3.74%	5.09%		
NPL %	53.26	54.60	60.36	55.73	63.23		
Charge-offs % (qtr. annualized)	3.76	2.53	4.47	26.50	21.54		
Allowance / loans %	7.28%	8.59%	9.80%	11.07%	8.63%		
Allowance / charge-offs	1.67x	2.71x	1.87x	0.32x	0.35x		
Consumer Real Estate							
Period-end loans (\$ millions)	\$2,933	\$3,062	\$3,235	\$3,398	\$3,542	(4)%	(17)%
30+ Delinq. % (a)	2.30%	2.90%	2.91%	2.87%	2.91%		
NPL %	0.82	0.68	0.65	0.52	0.42		
Charge-offs % (qtr. annualized)	3.68	4.64	4.89	4.26	4.50		
Allowance / loans %	4.08%	4.18%	4.08%	4.17%	4.25%		
Allowance / charge-offs	1.08x	0.88x	0.81x	0.96x	0.92x		
Permanent Mortgage							
Period-end loans (\$ millions)	\$864	\$894	\$944	\$993	\$1,040	(3)%	(17)%
30+ Delinq. % (a)	6.09%	5.66%	5.50%	4.98%	6.33%		
NPL %	15.04	13.62	13.08	12.46	11.34		
Charge-offs % (qtr. annualized)	4.00	3.85	5.84	6.00	10.71		
Allowance / loans %	5.99%	6.62%	6.21%	7.01%	8.00%		
Allowance / charge-offs	1.48x	1.67x	1.04x	1.15x	0.74x		
Other Consumer (c)							
Period-end loans (\$ millions)	\$36	\$41	\$52	\$76	\$129	(13)%	(72)%
30+ Delinq. % (a)	1.92%	2.19%	2.02%	1.50%	3.90%		
NPL %	42.03	46.75	58.04	70.47	78.20		
Charge-offs % (qtr. annualized)	17.76	15.12	8.88	33.48	37.55		
Allowance / loans %	9.53%	13.13%	16.92%	18.24%	21.26%		
Allowance / charge-offs	0.53x	0.79x	1.58x	0.43x	0.38x		
Restricted Real Estate Loans							
Period-end loans (\$ millions) (d)	\$722	\$757	\$797	\$834	\$870	(5)%	(17)%
30+ Delinq. % (a)	2.94%	3.44%	3.73%	3.52%	3.72%		
NPL %	0.75	0.82	0.67	0.23	0.19		
Charge-offs % (qtr. annualized)	5.01	5.76	5.80	6.23	4.78		
Allowance / loans %	5.52%	6.26%	6.01%	6.01%	6.87%		
Allowance / charge-offs	1.07x	1.06x	1.01x	0.94x	1.40x		

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) Includes trust preferred loan portfolio and other exited businesses.

(c) Select remaining OTC amounts: PE loans: \$15.1 million; NPL: 100%; Allowance: \$2.6 million; 1Q11 Net Charge-offs: \$1.2 million.

(d) 1Q11 includes \$672.4 million of consumer real estate loans and \$49.9 million of permanent mortgage loans.

ASSET QUALITY: PORTFOLIO METRICS

Unaudited


C&I Portfolio: \$6.8 Billion (42.6% of Total Loans)

	% OS
General Corporate, Commercial, and Business Banking Loans	84.8%
Mortgage Warehouse Line Balances	5.6%
Trust Preferred Loans	6.3%
Bank Holding Company Lending	3.3%

Income CRE Portfolio: \$1.4 Billion (8.8% of Total Loans)

Top 10 States as of March 31, 2011	% NPL	% OS
Tennessee	6.5%	50.9%
North Carolina	13.7%	8.3%
Georgia	2.1%	6.9%
Florida	34.1%	5.6%
Mississippi	12.1%	4.0%
Texas	24.3%	4.0%
South Carolina	2.2%	3.7%
California	22.4%	3.1%
West Virginia	-	3.0%
Indiana	-	2.0%

Consumer Real Estate (primarily Home Equity) Portfolio: \$6.2 Billion (38.6% of Total Loans) (a)

 Origination LTV and FICO for Portfolio as of March 31, 2011
 (excludes whole loan insurance)

	Loan-to-Value		
	<=80%	80% - 90%	>90%
FICO score greater than or equal to 740	32.0%	15.0%	5.9%
FICO score 720-739	6.7%	4.4%	2.0%
FICO score 700-719	6.7%	4.1%	2.1%
FICO score 660-699	7.5%	3.9%	3.2%
FICO score 620-659	2.3%	1.3%	1.2%
FICO score less than 620	0.8%	0.3%	0.6%

Consumer Real Estate Portfolio Detail:

Vintage	Balance %	Origination Characteristics					NCO's %
		CLTV	FICO	% Broker (b)	% TN	% 1st lien	QTD
pre-2003	5%	76%	718	15%	47%	34%	1.24%
2003	8%	75%	730	16%	33%	41%	1.02%
2004	13%	79%	726	28%	23%	27%	2.43%
2005	19%	80%	731	19%	18%	16%	5.30%
2006	16%	77%	735	6%	24%	18%	3.79%
2007	18%	79%	739	15%	27%	19%	3.72%
2008	8%	75%	749	8%	73%	53%	2.10%
2009	5%	72%	754	-	87%	60%	0.24%
2010	7%	79%	752	-	92%	73%	0.11%
2011	2%	82%	754	-	92%	82%	-
Total	100%	78%	736 (c)	13%	38%	32%	2.78%

(a) Consumer Real Estate portfolio includes \$672.4 of restricted real estate loans.

(b) Correspondent and Wholesale.

(c) 736 average portfolio origination FICO; 727 weighted average portfolio FICO (refreshed).

Permanent Mortgage Portfolio: \$1.1 Billion (6.8% of Total Loans) (a) (b) (c)

Top 10 States as of March 31, 2011	Del. %	% OS
California	15.1%	23.5%
Texas	17.9%	9.8%
Washington	14.7%	7.5%
Virginia	7.5%	5.5%
Arizona	32.5%	4.8%
Oregon	34.4%	4.0%
Florida	44.2%	4.0%
Maryland	10.2%	3.8%
Utah	28.1%	3.6%
Tennessee	6.8%	3.1%

(a) Permanent Mortgage portfolio includes \$49.9 of restricted real estate loans.

(b) Documentation type: 64% full doc; 32% stated; 4% other.

(c) Product type: 66% jumbo; 19% Alt A; 15% other.

Product

Current Process

Commercial Loans (Real Estate / C&I)**Risk Grading**

Reserves are established using historical loss factors by grade level. Relationship managers risk rate each loan using grades that reflect both the probability of default and estimated loss in the event of default. Loans with emerging weaknesses receive increased oversight through our Watch List process.

Watch List Process

For new Watch List loans, senior credit management reviews risk grade appropriateness and action plans. After initial identification, relationship managers prepare regular updates for review and discussion by more senior business line and credit officers. This oversight is intended to bring consistent grading and allow timely identification of loans that need to be further downgraded or placed on non-accrual status.

Classified and Non-Accruals

When a loan becomes classified, the asset generally transfers to the specialists in our Loan Rehab and Recovery group where the accounts receive more active management and detailed monitoring; at this time, new appraisals are typically ordered for real estate collateral dependent credits. Loans are placed on non-accrual status if it becomes evident that full collection of principal and interest is at risk, or if loans become 90 days or more past due.

Impairment Assessment

Generally, classified non-accrual loans over \$1 million are deemed to be impaired in accordance with GAAP and are assessed for impairment measurement. For impaired assets viewed as collateral dependent, fair value estimates are obtained from a recently received and reviewed appraisal. Appraised values are adjusted down for costs associated with asset disposal and for our estimate of any further deterioration in values since the most recent appraisal. Upon the determination of impairment, we charge off the full difference between book value and our best estimate of the asset's net realizable value. For assets evaluated using a discounted cash flow methodology, loans are discounted using the applicable note rate, and typically reserves are maintained.

Home Equity Loans and Lines

For home equity loans and lines, reserve levels are established through the use of segmented roll rate models. Loans are classified substandard at 90 days delinquent. Our collateral position is assessed prior to the asset becoming 180 days delinquent. If the value does not support foreclosure, balances are charged off and other avenues of recovery are pursued. If the value supports foreclosure, the loan is charged down to net realizable value and is placed on non-accrual status. When collateral is taken to OREO, the asset is assessed for further write-down to a percentage of appraised value.

Adjusted Tangible Equity/RWA: Shareholders' equity excluding intangible assets and unrealized gains/losses on available for sale securities and cash flow hedges divided by risk weighted assets.

ASC 810 Adjustment: Adjustment to reflect the initial application of Accounting Standards Update No. 2009-17, which includes the initial effects of consolidating previously off-balance sheet securitization trusts. The net impact of initial adoption was offset through a cumulative effect adjustment to undivided profits.

Core Business Segments: Management treats regional banking, capital markets, and corporate as FHN's core businesses. Non-strategic has significant legacy assets and operations that are being wound down.

Individually Impaired Loans: Commercial loans over \$1 million that are not expected to pay all contractually due principal and interest and consumer loans that have experienced a troubled debt restructuring and are individually evaluated for impairment. The estimated loss on these loans is determined using a discounted cash flow ("DCF") methodology or the estimated fair value of the underlying collateral less costs to sell, if the loan is considered collateral dependent. In accordance with accounting requirements, DCF loans are discounted using the applicable note rate, and typically reserves are maintained for DCF loans. Collateral dependent loans are generally charged off to the estimate of collateral value less cost to sell leaving no associated reserve.

Lower of Cost or Market (LOCOM): A method of accounting for certain assets by recording them at the lower of their historical cost or their current market value.

Reg E Opt-In: The 2010 requirement by Federal Reserve Board Regulation E that consumer customers of banks must elect, or opt-in, to continue to be eligible for fee-based overdraft protection services regarding debit card and ATM transactions. Consumer customers who do not opt-in cannot be charged fees for such services and will not receive such services.

Restricted Balances: Assets of a consolidated variable interest entity that can be used only to settle obligations of the consolidated variable interest entity and liabilities of a consolidated variable interest entity for which creditors (or beneficial interest holders) do not have recourse to the general credit of the primary beneficiary.

Troubled Debt Restructuring (TDR): A restructuring of debt whereby a creditor for economic or legal reasons related to the borrower's financial difficulties grants a concession to the borrower that it would not otherwise consider. Such concession is granted in an attempt to protect as much of the creditor's investment as possible by increasing the probability of repayment.

Asset Quality - Consolidated Key Ratios

NPL %: Ratio is nonperforming loans in the loan portfolio to total period end loans.

NPA %: Ratio is nonperforming assets related to the loan portfolio to total period end loans plus foreclosed real estate and other assets.

Net charge-offs %: Ratio is annualized net charge-offs to total average loans.

Allowance / loans: Ratio is allowance for loan losses to total period end loans.

Allowance to loans excluding insured loans: Ratio is allowance for loan losses to total period end loans excluding insured loans.

Allowance / NPL: Ratio is allowance for loan losses to nonperforming loans in the loan portfolio.

Allowance / NPA: Ratio is allowance for loan losses to nonperforming assets related to the loan portfolio.

Allowance / charge-offs: Ratio is allowance for loan losses to annualized net charge-offs.

NON-GAAP to GAAP RECONCILIATION

Quarterly, Unaudited



(Thousands)	1Q11	4Q10	3Q10	2Q10	1Q10
Tangible Common Equity (Non-GAAP)					
(A) Total equity (GAAP)	\$2,640,057	\$2,678,005	\$3,306,888	\$3,287,233	\$3,270,942
Less: Preferred stock capital surplus - CPP	-	-	810,974	806,856	802,760
Less: Noncontrolling interest (a)	295,165	295,165	295,165	295,165	295,165
(B) Total common equity	2,344,892	2,382,840	2,200,749	2,185,212	2,173,017
Less: Intangible assets (GAAP) (b)	183,625	195,061	196,443	197,825	199,207
(C) Tangible common equity (Non-GAAP)	2,161,267	2,187,779	2,004,306	1,987,387	1,973,810
Less: Unrealized gains on AFS securities, net of tax	39,338	45,366	61,836	68,189	63,271
(D) Adjusted tangible common equity (Non-GAAP) (c)	\$2,121,929	\$2,142,413	\$1,942,470	\$1,919,198	\$1,910,539
Tangible Assets (Non-GAAP)					
(E) Total assets (GAAP)	\$24,438,344	\$24,698,952	\$25,384,181	\$26,254,226	\$25,923,576
Less: Intangible assets (GAAP) (b)	183,625	195,061	196,443	197,825	199,207
(F) Tangible assets (Non-GAAP)	\$24,254,719	\$24,503,891	\$25,187,738	\$26,056,401	\$25,724,369
Period-end Shares Outstanding					
(G) Period-end shares outstanding	263,335	263,366	237,061	236,840	236,585
Tier 1 Common (Non-GAAP)					
(H) Tier 1 capital (d) (e)	\$2,790,329	\$2,812,471	\$3,526,115	\$3,499,759	\$3,484,847
Less: Preferred stock capital surplus - CPP	-	-	810,974	806,856	802,760
Less: Noncontrolling interest - FTBNA preferred stock (a) (f)	294,816	294,816	294,816	294,816	294,816
Less: Trust preferred (g)	200,000	200,000	300,000	300,000	300,000
(I) Tier 1 common (Non-GAAP)	\$2,295,513	\$2,317,655	\$2,120,325	\$2,098,087	\$2,087,271
Risk Weighted Assets					
(J) Risk weighted assets (d) (e)	\$19,666,112	\$20,102,775	\$20,332,364	\$20,837,537	\$21,022,369
Ratios					
(C)/(F) Tangible common equity to tangible assets (TCE/TA) (Non-GAAP)	8.91%	8.93%	7.96%	7.63%	7.67%
(A)/(E) Total equity to total assets (GAAP)	10.80%	10.84%	13.03%	12.52%	12.62%
(C)/(G) Tangible book value per common share (Non-GAAP)	\$8.21	\$8.31	\$8.45	\$8.39	\$8.34
(B)/(G) Book value per common share (GAAP)	\$8.90	\$9.05	\$9.28	\$9.23	\$9.18
(I)/(J) Tier 1 common ratio (Non-GAAP)	11.67%	11.53%	10.43%	10.07%	9.93%
(H)/(E) Tier 1 capital to total assets (GAAP)	11.42%	11.39%	13.89%	13.33%	13.44%
(D)/(J) Adjusted tangible common equity to risk weighted assets (TCE/RWA) (Non-GAAP) (c)	10.79%	10.66%	9.55%	9.21%	9.09%
Net interest income adjusted for impact of FTE (Non-GAAP)					
Regional Banking					
Net interest income (GAAP)	\$135,524	\$145,280	\$143,042	\$138,179	\$133,857
Fully taxable equivalent ("FTE") adjustment	1,243	924	664	425	321
Net interest income adjusted for impact of FTE (Non-GAAP)	\$136,767	\$146,204	\$143,706	\$138,604	\$134,178
Capital Markets					
Net interest income (GAAP)	\$5,574	\$5,877	\$8,584	\$4,824	\$2,364
Fully taxable equivalent ("FTE") adjustment	72	71	66	66	79
Net interest income adjusted for impact of FTE (Non-GAAP)	\$5,646	\$5,948	\$8,650	\$4,890	\$2,443
Corporate					
Net interest income/(expense) (GAAP)	\$(297)	\$(2,064)	\$(2,845)	\$1,113	\$5,557
Fully taxable equivalent ("FTE") adjustment	71	53	59	35	36
Net interest income adjusted for impact of FTE (Non-GAAP)	\$(226)	\$(2,011)	\$(2,786)	\$1,148	\$5,593
Non-Strategic					
Net interest income (GAAP)	\$31,954	\$33,143	\$37,362	\$37,948	\$38,617
Fully taxable equivalent ("FTE") adjustment	-	-	-	-	-
Net interest income adjusted for impact of FTE (Non-GAAP)	\$31,954	\$33,143	\$37,362	\$37,948	\$38,617
Total Consolidated					
Net interest income (GAAP)	\$172,755	\$182,236	\$186,143	\$182,064	\$180,395
Fully taxable equivalent ("FTE") adjustment	1,386	1,048	789	526	436
Net interest income adjusted for impact of FTE (Non-GAAP)	\$174,141	\$183,284	\$186,932	\$182,590	\$180,831

(a) Included in total equity on the consolidated balance sheet.

(b) Includes goodwill and other intangible assets, net of amortization.

(c) See Glossary of Terms for definition of ratio.

(d) Current quarter is an estimate.

(e) Defined by and calculated in conformity with bank regulations.

(f) Represents FTBNA preferred stock included in noncontrolling interest.

(g) Included in term borrowings on the consolidated balance sheet.