First Horizon National Corporation

Third Quarter 2017 Earnings

October 13, 2017

Disclaimers and Other Information

Forward-Looking Statements

This communication contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to our beliefs, plans, goals, expectations, and estimates. Forward-looking statements are not a representation of historical information, but instead pertain to future operations, strategies, financial results or other developments. The words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “should,” “is likely,” “will,” “going forward,” and other expressions that indicate future events and trends identify forward-looking statements.

Forward-looking statements are necessarily based upon estimates and assumptions that are inherently subject to significant business, operational, economic and competitive uncertainties and contingencies, many of which are beyond the control of First Horizon and Capital Bank Financial Corp. (“Capital Bank”), which announced a proposed transaction on May 4, 2017, and many of which, with respect to future business decisions and actions, are subject to change. Examples of uncertainties and contingencies include, among other important factors: global, general, and local economic and business conditions, including economic recession or depression; expectations of and actual timing and amount of interest rate movements, including the slope and shape of the yield curve, which can have a significant impact on a financial services institution; market and monetary fluctuations, including fluctuations in mortgage markets; inflation or deflation; customer, investor, competitor, regulatory, and legislative responses to any or all of these conditions; demand for First Horizon’s and Capital Bank’s product offerings; the actions of the Securities and Exchange Commission (SEC), the Financial Accounting Standards Board (FASB), the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (Federal Reserve), the Federal Deposit Insurance Corporation (FDIC), the Financial Industry Regulatory Authority (FINRA), the U.S. Department of the Treasury (Treasury), the Municipal Securities Rulemaking Board (MSRB), the Consumer Financial Protection Bureau (CFPB), the Financial Stability Oversight Council (Council), the Public Company Accounting Oversight Board (PCAOB), and other regulators and agencies, including in connection with the regulatory approval process associated with the merger; pending, threatened, or possible future regulatory, administrative, and judicial outcomes, actions, and proceedings; current or future Executive orders; changes in laws and regulations applicable to First Horizon and Capital Bank; the possibility that the proposed transaction will not close when expected or at all because required regulatory or other approvals are not received or other conditions to the closing are not satisfied on a timely basis or at all; the possibility that the anticipated benefits of the transaction will not be realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where First Horizon and Capital Bank do business; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the transaction; First Horizon’s and Capital Bank’s success in executing their respective business plans and strategies and managing the risks involved in the foregoing; and other factors that may affect future results of First Horizon and Capital Bank.

Additional factors that could cause results to differ materially from those contemplated by forward-looking statements can be found in First Horizon’s Annual Report on Form 10-K for the year ended December 31, 2016, and in its subsequent Quarterly Reports on Form 10-Q filed with the SEC and available in the “Investor Relations” section of First Horizon’s website, http://www.firsthorizon.com, under the heading “SEC Filings” and in other documents First Horizon files with the SEC, and in Capital Bank’s Annual Report on Form 10-K for the year ended December 31, 2016 and in its subsequent Quarterly Reports on Form 10-Q filed with the SEC and available in the “Investor Relations” section of Capital Bank’s website, www.CapitalBank-US.com, under the heading “Financials & Filings” and in other documents Capital Bank files with the SEC.

Important Other Information

In connection with the proposed transaction, First Horizon has filed with the SEC a Registration Statement on Form S-4 (No. 333-219052) and a definitive Joint Proxy Statement of First Horizon and Capital Bank and a Prospectus of First Horizon, as well as other relevant documents concerning the proposed transaction. The proposed transaction involving First Horizon and Capital Bank has been approved by First Horizon’s shareholders and Capital Bank’s stockholders, but remains subject to other customary conditions to closing. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities. SHAREHOLDERS OF FIRST HORIZON AND CAPITAL BANK ARE URGED TO READ THE REGISTRATION STATEMENT AND THE JOINT PROXY STATEMENT/PROSPECTUS REGARDING THE TRANSACTION AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY DO AND WILL CONTAIN IMPORTANT INFORMATION. Shareholders may obtain a free copy of the definitive joint proxy statement/prospectus, as well as other filings containing information about First Horizon and Capital Bank, without charge, at the SEC’s website (http://www.sec.gov).

Third Quarter 2017 Highlights

Good Business Momentum with Strong Loan Growth; Capital Bank Integration on Track

Reported EPS / Adj. EPS[1]	ROA / Adj. ROA[1,2]	ROTCE / Adj. ROTCE[1,2]
$0.28 / $0.32	**0.99% / 1.08%**	**12.2% / 13.5%**

3Q17 Highlights

- **Good Business Momentum and Higher Returns**
  - EPS up 4%, Adjusted EPS up 22%[1]
  - ROTCE up 27 bps, Adjusted ROTCE up 205 bps[1,2]
  - ROA up 2 bps, Adjusted ROA up 15 bps[1,2]
- **Strong Loan, Deposit and Net Interest Income Growth**
  - Total average commercial loans up 11%; average noninterest-bearing deposits up 9%
  - Net interest income up 13%
  - Net interest margin at 3.19%, up 23 bps
- **Regional Banking Growth and Positive Operating Leverage Continue**
  - PPNR up 11%[3]; Revenue up 7%
  - Average loans up 9%; Average deposits up 8%
  - Efficiency ratio improved to 55%
  - Maintains #1 deposit market share in Tennessee; deposit growth outpaces overall market
- **Capital Bank Integration on Track**
  - Expected to accelerate achievement of Bonefish goals
  - Work ongoing to identify cost saves and revenue opportunities
  - Anticipate 4Q17 merger close, with expected systems conversion in mid-2018

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All comparisons 3Q17 vs 3Q16, unless otherwise noted.

[1] Adjusted EPS, Adjusted ROA, ROTCE and Adjusted ROTCE are Non-GAAP numbers and are reconciled in the appendix. Adjusted numbers exclude notable items as outlined on slide 15.
[2] ROA and ROTCE are annualized numbers. [3] Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR follows the regulatory definition.

FINANCIAL RESULTS

Consolidated Financial Results

Strong LQ Growth in Loans and Positive Operating Leverage

- Diluted EPS of $0.28; Adjusted EPS of $0.32
- Adjusted PPNR growth of 20% LQ highlights strong Regional Banking revenue growth and expense management focus[1,2]
- NII up 5% LQ from loan growth and improved net interest spread
- Adjusted expense trends favorable due to a decrease in personnel expense, professional and legal fees[1]
- Strong loan growth across multiple markets and businesses
- Deposit decrease LQ due to planned reduction in market-indexed deposits
- Effective tax rate of 16% in 3Q17 positively impacted by tax adjustments

$ in millions	3Q17		Reported vs		Adjusted[1] vs	
Financial Results	**Reported**	**Adjusted[1]**	**2Q17**	**3Q16**	**2Q17**	**3Q16**
Net Interest Income	$210		+5%	+13%		
Fee Income	$112	$127	-12%	-24%	-1%	-12%
Total Revenue	$322	$337	-2%	-3%	+2%	+2%
Expense	$237	$221	+9%	+1%	-5%	-5%
PPNR[2]	$85	$116	-22%	-15%	+20%	+21%
Loan Loss Provision	$0		NM	NM		
Pre-Tax Income	$85	$116	-24%	-11%	+17%	+26%
Taxes	$14	$37	-21%	-52%	+18%	+38%
NIAC	$67	$74	-26%	+7%	+18%	+23%
EPS	$0.28	$0.32	-26%	+4%	+18%	+22%
Avg Loans ($B)	$19.8		+3%	+6%		
Avg Deposits ($B)	$22.1		-2%	+5%		

3Q17 Notable Items *($mm)*

Item	*Income Statement*	*Amount* Pre-Tax	*EPS Impact[4]*
Loss on equity securities repurchase	Fee Income	-$14.3	
Acquisition expenses	Expense	-$8.2	
Legal matters	Expense	-$8.2	-$0.04
		After-Tax	
Tax adjustments[3]	Taxes	+$13.7	

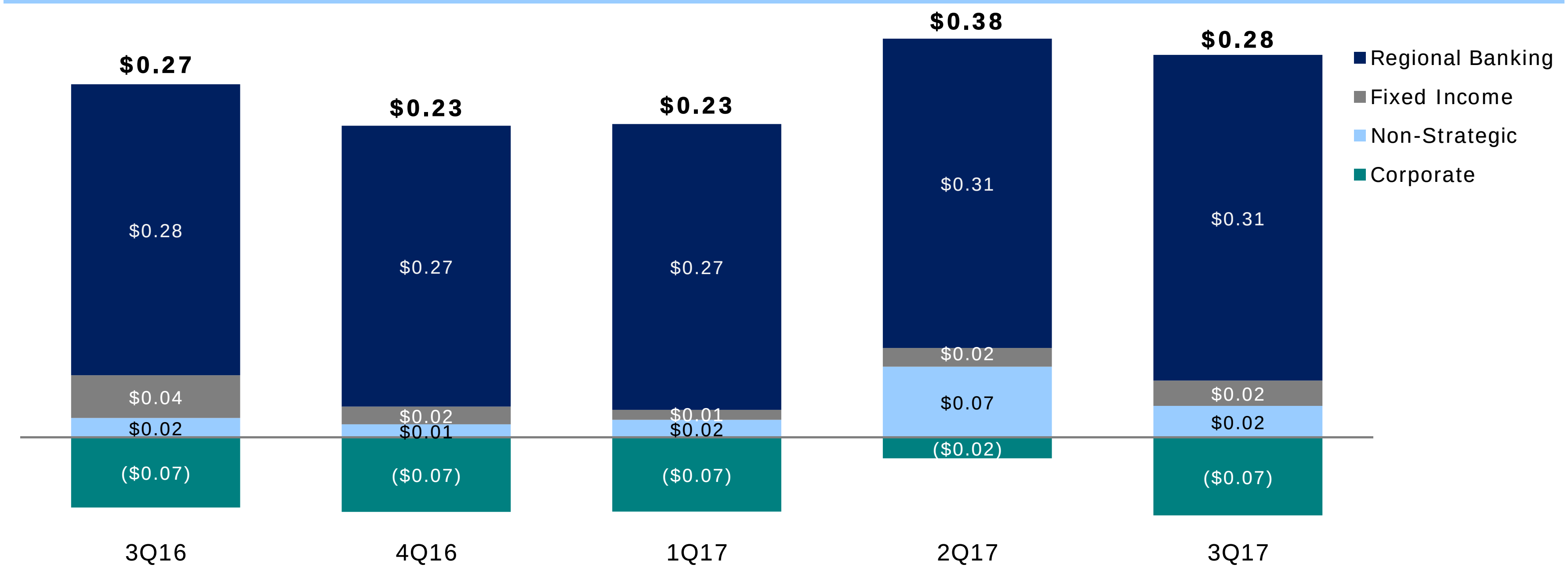
Numbers may not add to total due to rounding. LQ – Linked quarter. NM - Not Meaningful. [1] Adjusted Fee Income, Revenue, Expense, PPNR, Pre-Tax Income, Taxes, NIAC and EPS are adjusted for notable items as listed on slide 15, are Non-GAAP numbers and are reconciled in the appendix. [2] Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR follows the regulatory definition. [3] Tax rate adjustments primarily associated with the reversal of a capital loss deferred tax valuation allowance and certain discrete period items. [4] EPS impact calculated using incremental tax rate of 32% and dividing by 236mm diluted shares outstanding.

Business Segment Performance

Regional Banking Continues to Drive Consolidated Earnings

- Strong Regional Banking profitability and growth driving majority of company earnings
- Fixed Income provides modest, but consistently positive contribution
  - Average daily revenue at $715k in 3Q17 vs $723k in 2Q17
- Non-Strategic continues to make positive contribution
- Corporate segment includes asset liability management, central money book, securities portfolio and institutional expenses

Reported EPS Contribution by Segment[1]



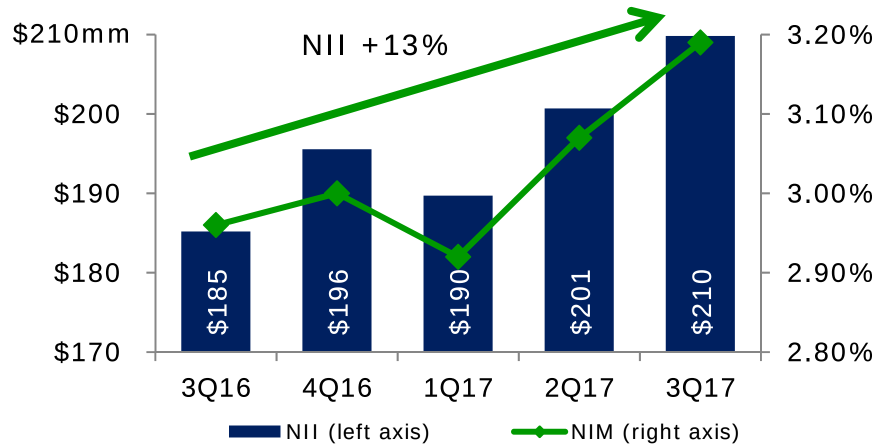
Numbers may not add to total due to rounding. [1] Segment EPS impacts are Non-GAAP numbers and are reconciled in the appendix. EPS impacts are calculated using segment net income divided by the average diluted shares outstanding in each respective quarter. Non-Strategic segment includes mortgage repurchase reserve release of $20mm in 2Q17. Corporate reflects $3mm of non-controlling interest and $1.6mm of preferred stock dividends in each quarter.

NII and NIM Trends Remain Strong

Driven by Loan Growth And Continued Funding Optimization

- NII up 5% LQ, 13% YOY, driven by:
  - Average total loan growth of 3% LQ and 6% YOY
  - Higher short-term rates and improving net interest spread
- NIM at 3.19%, up 12 bps LQ due to:
  - Lower excess cash levels
  - Higher short-term rates
- Net interest spread improves 9 bps LQ
- Overall consumer & commercial deposit beta of -3% LQ

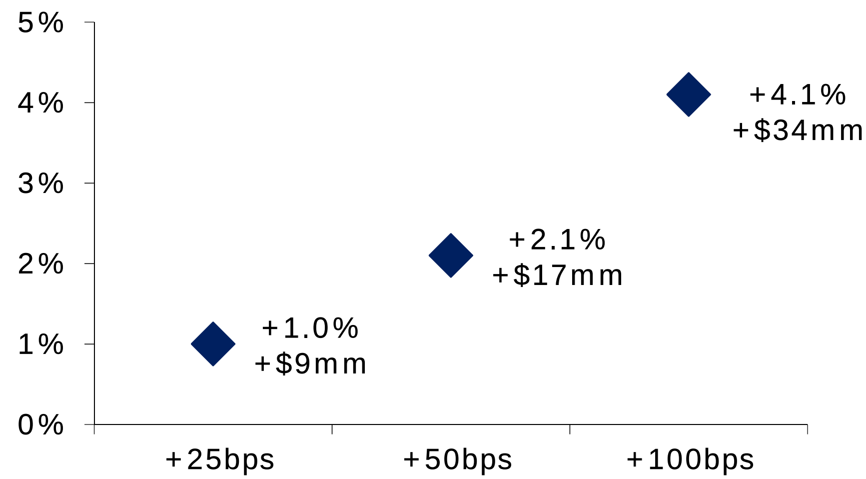
Loan Growth and Higher Rates Drive NII and NIM Improvement



NII and NIM Linked-Quarter Change Drivers

($ in millions)	**NII**	**NIM**
2Q17	**$200.7**	**3.07%**
Increased Loan Balances	+$5.3	-
Higher Rates	+$2.6	+4bp
More Days in 3Q	+$1.7	-
Increase in Fixed Income Loan HFS & Trading Inventory	+$1.5	+3bp
Lower Excess Cash Balances	+$0.0	+7bp
Other	-$2.0	-2bp
3Q17	**$209.8**	**3.19%**

Net Interest Income Sensitivity Impact[1]



LQ – Linked Quarter. YOY - Year over Year. Numbers may not add to total due to rounding.
[1] NII sensitivity analysis uses FHN's balance sheet as of 9.30.2017. Bps impact assumes increase in Fed Funds rate.

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Strong Regional Banking Profitability and Growth

Led by Continued Balance Sheet Growth Driving Higher NII and Efficiency Gains

- Adjusted PPNR up 12% LQ, 20% YOY, demonstrating improved operating leverage
- Revenue up 3% LQ, 7% YOY
  - NII up 4% LQ and 10% YOY, driven by loan growth in specialty banking areas
- Pre-tax income steady LQ, up 12% YOY; adjusted pre-tax income up 5% LQ and 22% YOY
- Adjusted efficiency ratio at 53% in 3Q17, improvement of 386 bps LQ and 505 bps YOY from continuing focus on disciplined growth and expense control
- Average loans up 4% LQ, up 9% YOY, maintaining disciplined underwriting and emphasis on economic profitability

$ in millions	3Q17		Reported vs		Adjusted[2] vs	
Financial Results	**Reported**	**Adjusted[2]**	**2Q17**	**3Q16**	**2Q17**	**3Q16**
Net Interest Income	$209		+4%	+10%		
Fee Income	$64		-1%	-1%		
Total Revenue	$274		+3%	+7%		
Expense	$150	$146	-1%	+4%	-4%	-2%
PPNR[1]	$123	$128	+8%	+11%	+12%	+20%
Loan Loss Provision	$9		NM	*		
Pre-Tax Income	$115	$119	+1%	+12%	+5%	+22%
NIAC	$73	$76	+1%	+13%	+5%	+22%
Efficiency Ratio	55%	53%	-234 bps	-176 bps	-386 bps	-505 bps
Average Loans ($B)	$18.4		+4%	+9%		
Average Deposits ($B)	$20.1		*	+8%		

Strong YOY Average Deposit and Loan Growth

*Numbers may not add to total due to rounding. LQ – Linked Quarter. YOY - Year over Year. * - less than 1%.*
[1] Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR follows the regulatory definition.
[2] Adjusted Expense, PPNR, Pre-Tax Income, NIAC and Efficiency Ratio are adjusted for notable items as listed on slide 15, are Non-GAAP numbers and are reconciled in the appendix.

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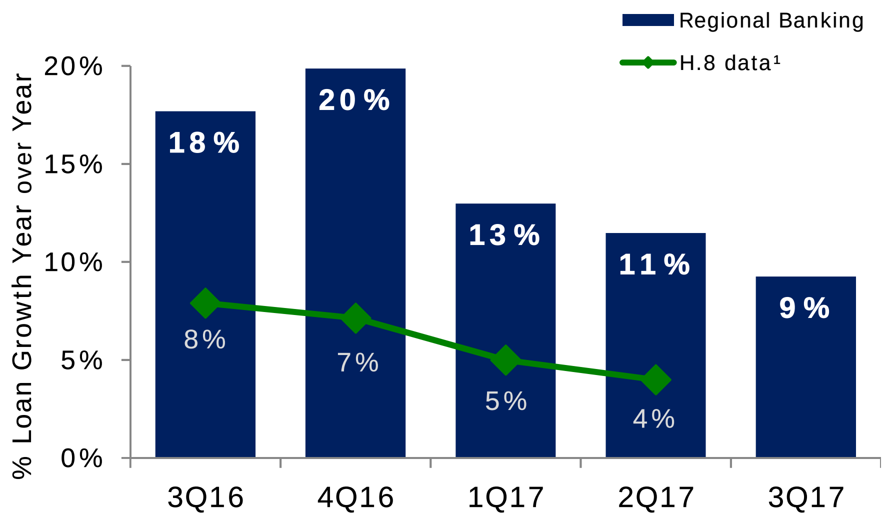
Broad-Based Loan Growth in Regional Banking

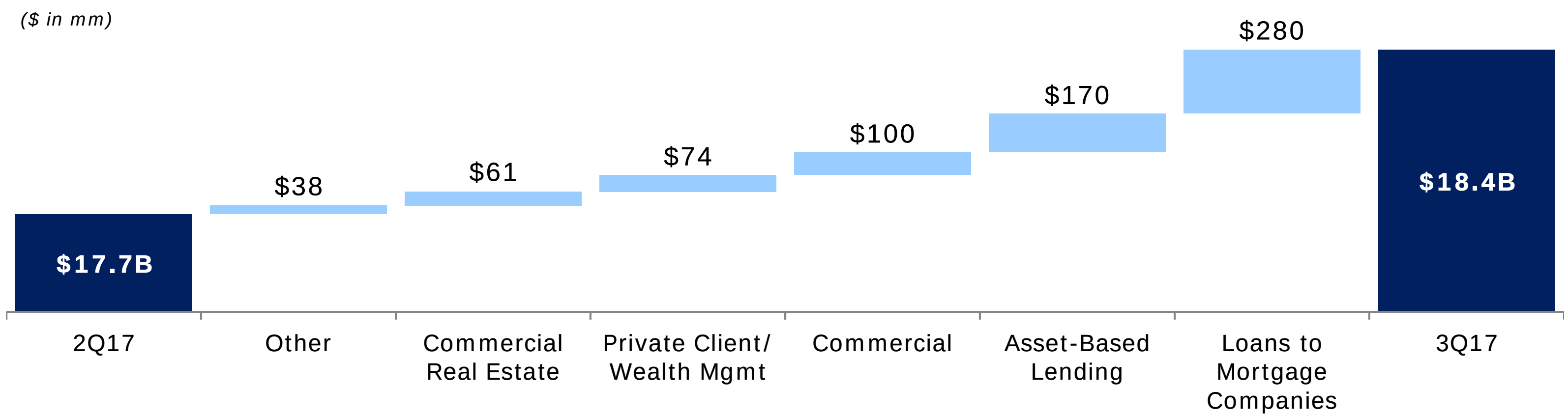
Loan Balances Up in Multiple Markets and Specialty Areas, Outpacing Industry

- Regional Banking average loans up 9% YOY and 4% LQ
- Average Commercial loans up 11% YOY and 5% LQ
- Loan growth driven by Loans to Mortgage Companies, Asset-Based Lending, core Commercial and Private Client lending areas
- All regional markets experienced growth LQ
  - Middle TN up 4% LQ, 12% YOY
  - Mid-Atlantic up 2% LQ, 9% YOY

Regional Banking Average YOY Loan Growth Compares Favorably to Industry Data



Average LQ Loan Growth by Lending Area



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LQ – Linked Quarter. YOY - Year over Year.
Numbers may not add to total due to rounding.
[1] H.8 data source: St. Louis Fed. H.8 release provides an estimated weekly aggregate balance sheet for all commercial banks in the United States.

Asset Quality Remains Excellent

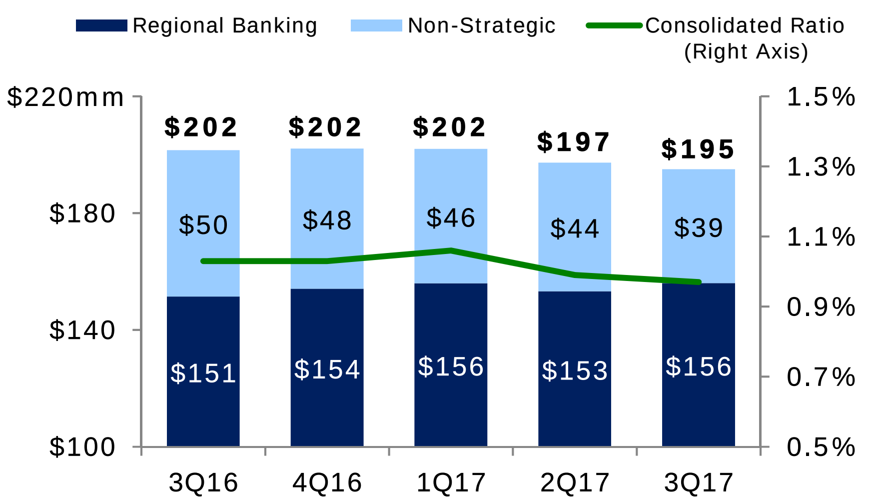
Stable Credit Trends Reflect Strong Underwriting Discipline

- Regional Banking allowance to loans ratio stable while Non-Strategic ratio decreasing
- NPAs decreased 3% LQ and 19% YOY
- Net charge-offs of $2mm in 3Q17 vs $3mm in 2Q17 and $2mm in 3Q16
- Commercial (C&I and CRE) net charge-offs were $2.8mm for the quarter
  - Gross charge-offs were $3.7mm with recoveries of $0.9mm

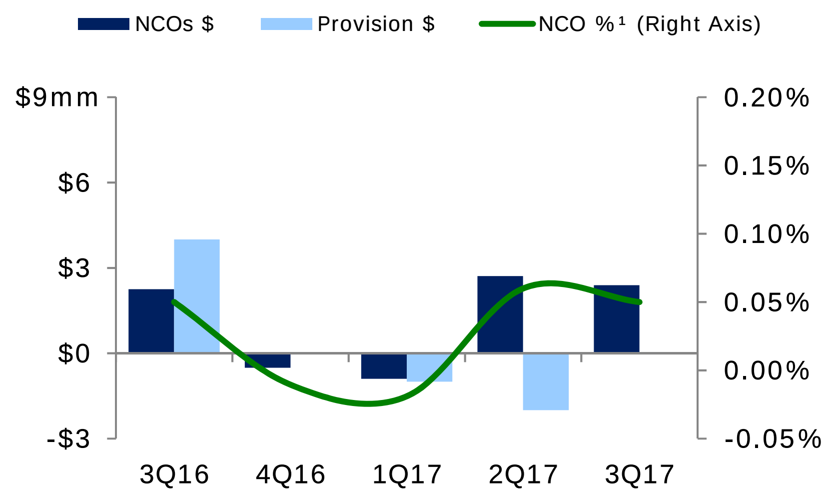
Asset Quality Highlights

($ in millions)	3Q16	4Q16	1Q17	2Q17	3Q17
Provision/ (Credit)	$4	-	($1)	($2)	-
Charge-offs	$10	$11	$8	$10	$11
Recoveries	($8)	($12)	($9)	($7)	($8)
Net Charge-Offs/ (Recoveries)	$2	($1)	($1)	$3	$2

Segment Allowance for Loan Losses



Net Charge-Offs



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Numbers may not add to total due to rounding. LQ – Linked Quarter. YOY - Year over Year.
[1] Net charge-off % is annualized and as % of average loans. [2] NPAs as % of period-end loans + OREO and 30+ Del as % of period-end loans.

Capital Bank Integration on Track

Anticipated Integration Timeline

2Q17
- Regulatory applications & S-4 filed
- Employee communications & integration planning begin

2H17
- Shareholder approval received
- Anticipated deal close in 4Q17
- Agreement to divest 2 branches with DOJ and Fed

1H18
- Branding transition
- Systems conversion

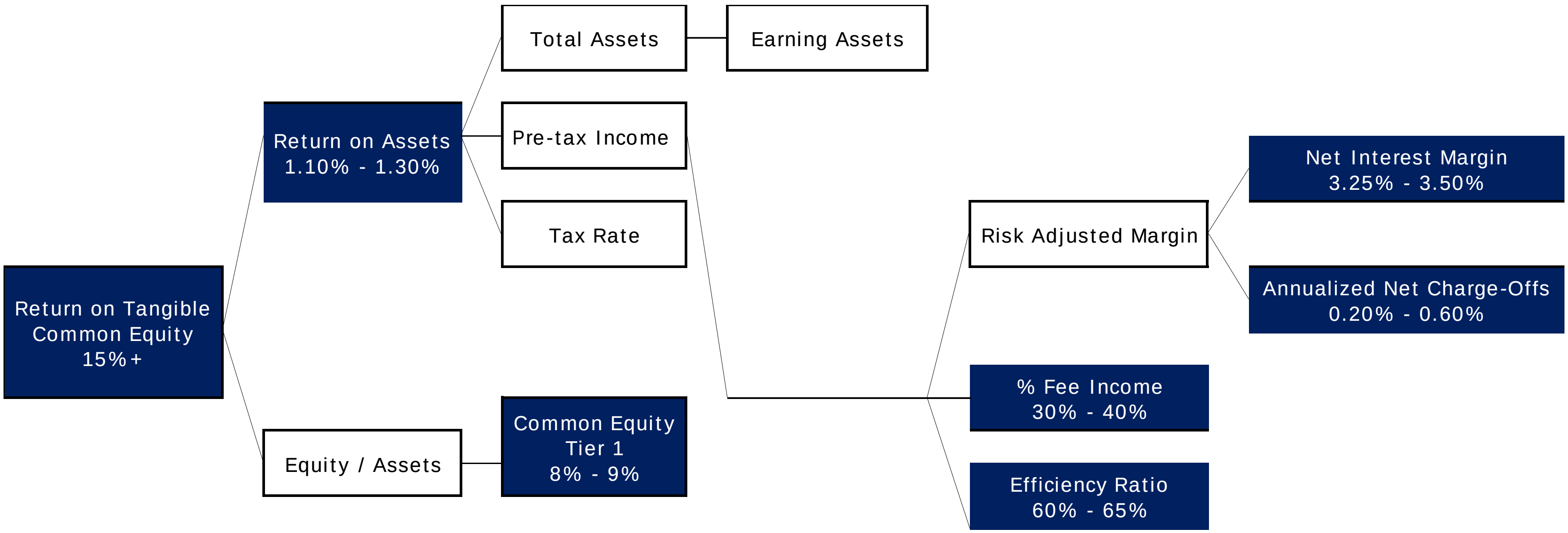
2019
- Fully-phased in cost saves realized
- Focus on achieving revenue synergies

Integration Progress

- Integration team formed with leads from both organizations in all functional areas
- Target Operating Models developed for all lines of business and departments
- Talent from both organizations identified for top three tiers of organization
- Cost save and revenue opportunity identification in process

Building Long-Term Earnings Power: Bonefish Targets

Focused on Growing Our Company Selectively and Profitably While Positioning Our Balance Sheet for Sustainable, Higher Returns in the Long Term



3Q17	Reported (GAAP)	Adjusted[3]	Long-Term Targets
ROTCE[1]	12.2%	13.5%	15.0%+
ROA[1]	0.99%	1.08%	1.10 – 1.30%
CET1[2]	10.0%		8.0 – 9.0%
NIM[1]	3.19%		3.25 – 3.50%
NCO / Average Loans[1]	0.05%		0.20 - 0.60%
Fee Income / Revenue	35%		30 - 40%
Efficiency Ratio	74%	66%	60 - 65%

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[1] ROTCE, ROA, NIM, and NCO / Average Loans are annualized. ROTCE is a Non-GAAP number and reconciled in the appendix.
[2] Current quarter is an estimate.
[3] Adjusted ROTCE, ROA and Efficiency Ratio are Non-GAAP and are reconciled to the comparative GAAP numbers ROE, ROA and Efficiency Ratio in the appendix.

Successfully Executing on Key Priorities

FHN Is Well Positioned For Attractive Long-Term Earnings Power

- Good business momentum with strong loan growth
- Expanding banking relationships with emphasis on economic profit
- Continuing to grow balance sheet profitably and prudently
- Focusing on expense discipline, improving operating leverage
- Optimizing use of capital deployment
- Capital Bank merger integration on track

Building the Foundation for Attractive Long-Term Earnings Power

APPENDIX

Notable Items

	2016	Pre-Tax Amount	2017	Pre / After Tax Amount[3]
1Q	Branch Impairment	$(3.7)mm	None	
2Q	Mortgage Repurchase Reserve Release	$31.4mm	Mortgage Repurchase Reserve Release	$20.0mm
	Valuation Adjustment for Derivatives Related to Prior Sales of Visa Class B Shares	$(2.5)mm	Acquisition Expense	$(6.4)mm
	Litigation Accrual[1]	$(26.0)mm	Effective tax rate adjustment associated with reversal of a capital loss deferred tax valuation allowance	$19.5mm
3Q	Gain Primarily Related to Recoveries Associated with Prior Mortgage Servicing Sales	$4.4mm	Loss on equity securities repurchase	$(14.3)mm
			Acquisition Expenses	$(8.2)mm
	Litigation Accrual[1]	$(4.5)mm	Legal Matters[1]	$(8.2)mm
	Litigation Accrual Reversal[2]	$4.3mm	Tax rate adjustments primarily associated with the reversal of a capital loss deferred tax valuation allowance and certain discrete period items	$13.7mm
4Q	Litigation Accrual[1]	$(4.7)mm		

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[1] *Pre-tax loss associated with legal matters in the Regional Banking segment ($22.0mm in 2Q16, $2.7mm in 4Q16 and $4.4mm in 3Q17) and Non-Strategic segment ($4.0mm in 2Q16, $4.5mm in 3Q16, $2.0mm in 4Q16 and $3.8mm in 3Q17).*
[2] *Pre-tax expense reversal associated with legal matters in the Regional Banking segment.*
[3] *All notable item amounts are calculated on a pre-tax basis with the exception of the effective tax rate adjustments in 2Q17 and 3Q17.*

Strengthens Hold of #1 Deposit Market Share in Tennessee

First Tennessee Bank Grew Deposits Faster Than Overall Footprint Market

FDIC Deposit Market Share

Market Rank	Market	FHN Market Share		2017 FHN Deposits	YOY Deposit Growth	
		2017	2016		FHN	Overall Market
#1	**Tennessee**	**14.4%**	**14.3%**	**$21.3B[1]**	**7.7%**	**6.7%**
#1	West Tennessee[1]	34.3%	34.8%	$10.0B[2]	5.3%	6.7%
#1	East Tennessee	22.4%	21.6%	$7.5B[2]	7.8%	4.0%
#5	Middle Tennessee	7.8%	7.5%	$4.4B[2]	14.6%	10.2%

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Source: FDIC. Data as of 6.30.17. Numbers and percentages may not add to total due to rounding. Regional markets include only counties in which First Tennessee operates financial centers.
[1]West Tennessee total includes market-indexed deposits.
[2] West Tennessee and East Tennessee markets include $0.6B of deposits in Mississippi and Georgia within the Memphis and Chattanooga metropolitan statistical areas. Those deposits are not included in the Tennessee state total.

3Q17 Credit Quality Summary by Portfolio

	Regional Banking					Corporate[5]	Non-Strategic				FHNC
($ in millions)	Commercial (C&I & Other)	CRE	HE & HELOC	Other[1]	Total	Permanent Mortgage	Commercial (C&I & Other)	HE & HELOC	Permanent Mortgage	Other[2]	Total
Period End Loans	$12,373	$2,251	$3,714	$450	$18,788	$58	$419	$656	$239	$6	$20,166
30+ Delinquency	0.28%	0.02%	0.38%	0.85%	0.28%	4.22%	-	2.80%	1.20%	1.44%	0.38%
Dollars	$34	$0	$14	$4	$52	$2	-	$18	$3	$0	$76
NPL[3] %	0.13%	0.07%	0.61%	0.10%	0.22%	3.75%	0.74%	8.26%	10.39%	1.92%	0.62%
Dollars	$16	$2	$23	$0	$41	$2	$3	$54	$25	$0	$125
Net Charge-offs[4] %	0.10%	NM	0.04%	2.19%	0.12%	NM	NM	NM	NM	1.14%	0.05%
Dollars	$3	($0)	$0	$2	$6	NM	($0)	($3)	($0)	$0	$2
Allowance	$97	$30	$17	$13	$156	NM	$1	$24	$13	$0	$195
Allowance / Loans %	0.78%	1.32%	0.46%	2.79%	0.83%	NM	0.32%	3.66%	5.62%	0.69%	0.97%
Allowance / Net Charge-offs	7.83x	NM	11.04x	1.27x	6.85x	NM	NM	NM	NM	0.60x	20.55x

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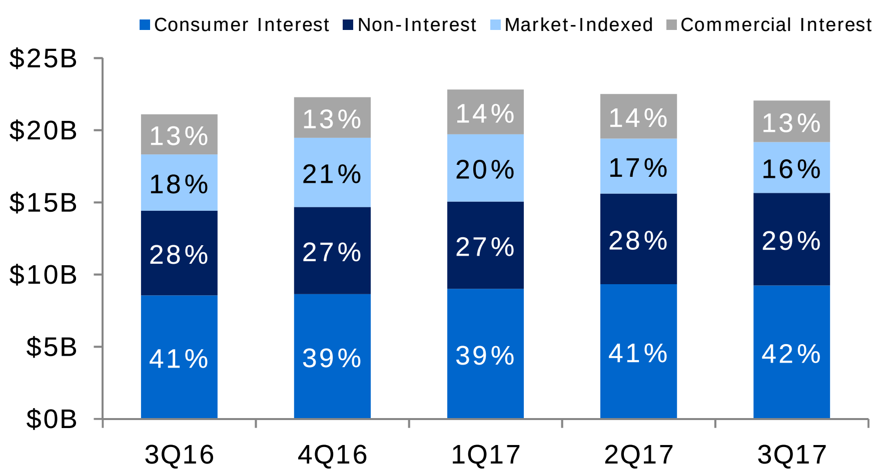
Numbers may not add to total due to rounding. Data as of 9.30.2017. NM - Not meaningful.
[1] Credit card, Permanent Mortgage, and Other. [2] Credit card, OTC, and Other Consumer.
[3] Non-performing loan % excludes held-for-sale loans. [4] Net charge-offs are annualized.
[5] Exercised clean-up calls on jumbo securitizations in 1Q13, 3Q12, 2Q11, and 4Q10, which are now on balance sheet in the Corporate segment.

Solid Core Deposit Base Provides Funding Advantage
Asset Sensitivity Remains Intact

- Total average deposits up 5% YOY, down 2% LQ, represent 85% of total funding
  - YOY increase primarily from commercial DDA and retail deposit growth
  - LQ decrease due to reduction in market-indexed deposits
- Regional bank average deposits up 8% YOY, flat LQ
- Total deposit beta improved from 22% in 2Q17 to 11% in 3Q17
  - Overall consumer and commercial deposit beta of -3% LQ
- Overall deposit beta from 3Q15 to 3Q17 is 24%; total deposit beta over rate cycle assumed at 40%

Average Deposit Composition



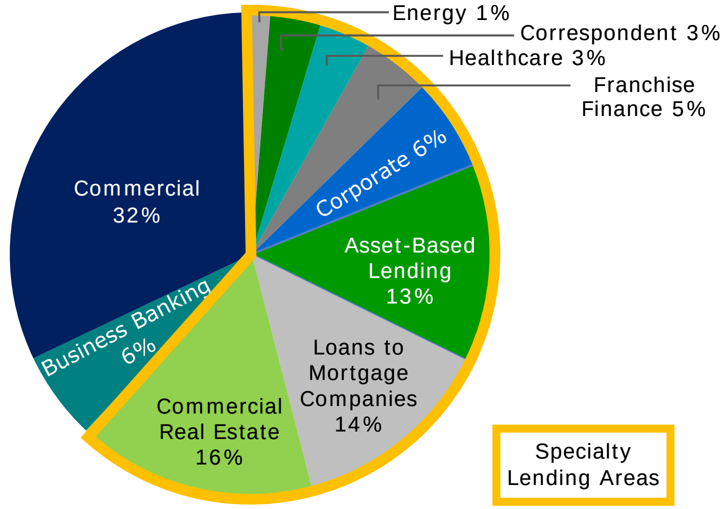
Total Average Deposit Beta Overview

	Rate Paid 2Q17	Rate Paid 3Q17	Beta[1]
Consumer Interest	0.23	0.22	-9%
Commercial Interest	0.62	0.69	30%
Market-Indexed	0.94	1.16	103%
Non-Interest	-	-	-
Total Deposits	0.34	0.36	11%

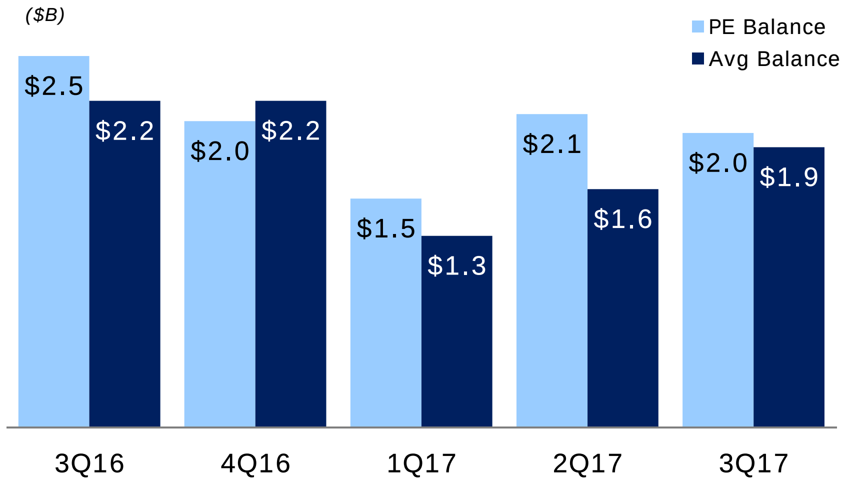
Data as of 9.30.2017, unless otherwise noted. Numbers/Percentages may not add to total due to rounding.
[1] Deposit beta equals change in average interest rate paid divided by change in average Fed funds rate.

Select C&I and CRE Portfolio Metrics

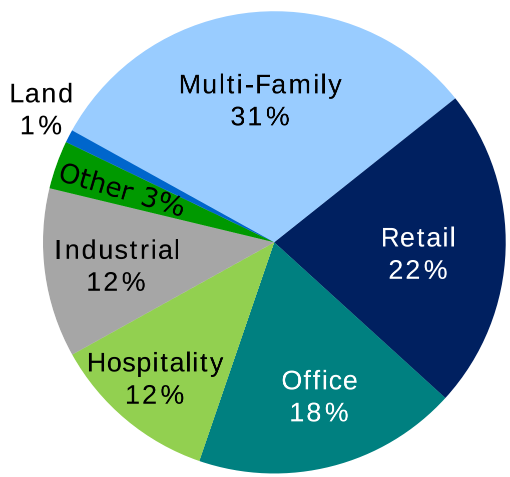
Regional Banking 3Q17 Average Commercial Loans



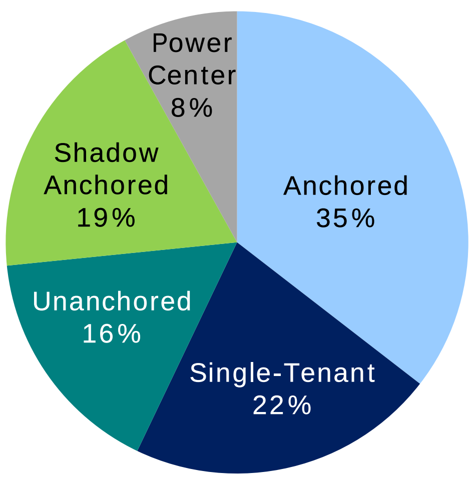
Loans to Mortgage Companies Volume Remains Strong



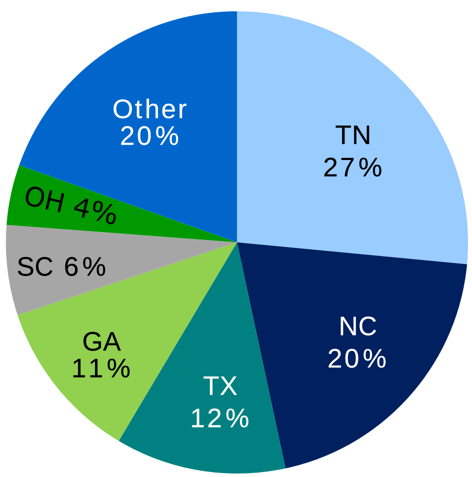
CRE: Collateral Type



CRE: Retail Portfolio



CRE: Geographic Distribution



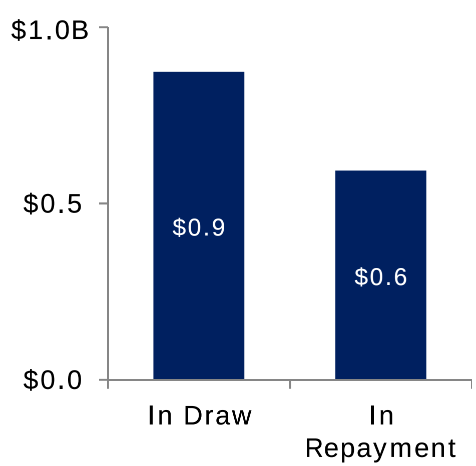
Data as of 9.30.2017. Numbers may not add to total due to rounding.
CRE retail exposure categories defined in the appendix.

Consumer Portfolio Overview

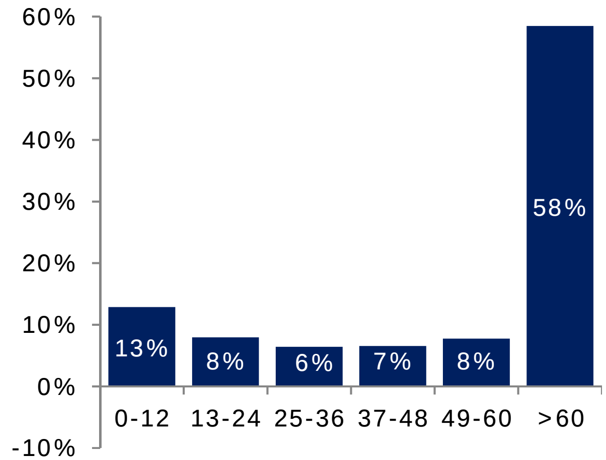
Home Equity Portfolio Characteristics

	First	Second	Total
Balance *($B)*	$3.3	$1.1	$4.4
Original FICO	756	737	751
Refreshed FICO	757	728	749
Original CLTV	79%	80%	79%
Full Doc	97%	79%	92%
Owner Occupied	97%	95%	96%
HELOCS *($B)*	$0.5	$0.9	$1.5
Weighted Average HELOC Utilization	42%	49%	47%

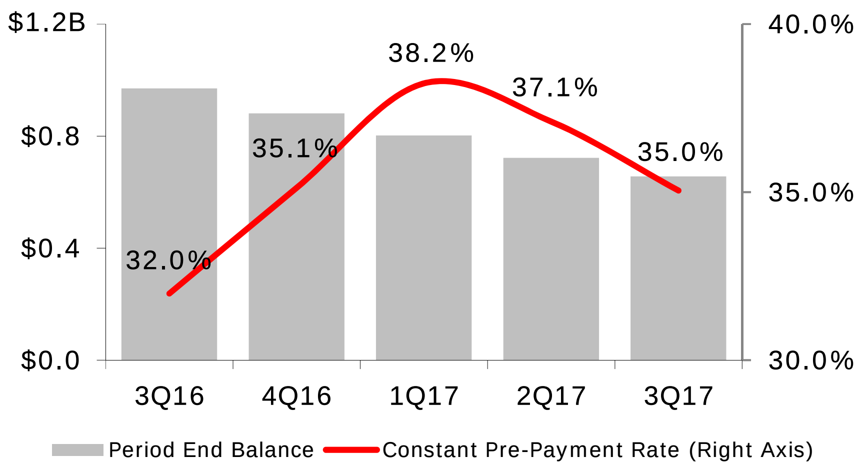
HELOC Draw vs Repayment Balances



Percent of Home Equity Portfolio: Months Left in Draw Period



Non-Strategic Consumer Real Estate Run-Off



Mortgage Repurchase Reserve

($ in millions)	3Q16	4Q16	1Q17	2Q17	3Q17
Beginning Balance	$67	$67	$65	$65	$35
Net Realized Losses	$(0)	$(1)	$(0)	$(8)	$(0)
Provision	$(0)	$(1)	$(0)	$(22)	$(1)
Ending Balance	$67	$65	$65	$35	$34

Numbers may not add to total due to rounding.

Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of return on tangible common equity and segment earnings per share. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

($ in millions) **Return on Tangible Common Equity (ROTCE)**	**3Q17**	**3Q16**	**YOY Change**
Average Total Equity (GAAP)	$2,867	$2,718	
Less: Average Noncontrolling Interest (GAAP)	$295	$295	
Less: Preferred Stock (GAAP)	$96	$96	
Average Common Equity (GAAP) *(a)*	$2,476	$2,327	
Less: Average Intangible Assets (GAAP)	$281	$214	
Average Tangible Common Equity (Non-GAAP) *(b)*	$2,195	$2,113	
Annualized Net Income Available to Common (GAAP) (c)	$267	$251	
Return on Average Common Equity (ROE) (GAAP) *(c/a)*	10.8%	10.8%	*
Return on Average Tangible Common Equity (ROTCE) (Non-GAAP) *(c/b)*	12.2%	11.9%	0.27%

Segment Earnings Per Share	**3Q17**	**2Q17**	**1Q17**	**4Q16**	**3Q16**
Regional Banking Net Income (GAAP) *(a)*	$73	$73	$65	$63	$65
Fixed Income Net Income (GAAP) *(b)*	$6	$4	$2	$4	$10
Non-Strategic Net Income (GAAP) (c)	$6	$16	$4	$3	$4
Corporate Net Income (GAAP)	($13)	$2	($12)	($12)	($11)
Less: Net Income Attributable to Noncontrolling Interest and Preferred Stock Dividends (GAAP)	$4	$4	$4	$4	$4
Corporate Net Income Available to Common Shareholders (Non-GAAP) *(d)*	($18)	($2)	($17)	($17)	($16)
Net Income Available to Common Shareholders (GAAP)	$67	$91	$54	$53	$63
Average Diluted Shares in Millions (GAAP) *(e)*	236	236	237	236	234
Regional Banking Earnings Per Share (Non-GAAP) *(a/e)*	$0.31	$0.31	$0.27	$0.27	$0.28
Fixed Income Earnings Per Share (Non-GAAP) *(b/e)*	$0.02	$0.02	$0.01	$0.02	$0.04
Non-Strategic Earnings Per Share (Non-GAAP) *(c/e)*	$0.02	$0.07	$0.02	$0.01	$0.02
Corporate Earnings Per Share (Non-GAAP) *(d/e)*	($0.07)	($0.02)	($0.07)	($0.07)	($0.07)
Total Earnings Per Share (GAAP)	$0.28	$0.38	$0.23	$0.23	$0.27

Retail CRE Type Definitions

Anchored: Multi tenant property having one or more retail tenant and several smaller regional and/or local tenants

Shadow Anchored: Multi tenant retail property on a parcel legally separate from that occupied by an adjacent anchor tenant

Unanchored: Unanchored Retail Strip or Outlet Center, similar to shadow anchored retail except they lack an adjacent anchor tenant

Single Tenant: Free standing building leased and occupied by a Single Credit Tenant

Power Center: Typically, an open retail property containing at least 250,000 square feet and dominated by at least 75% large big box anchor retailers

Numbers may not add to total due to rounding. YOY – Year over Year.

Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of FHN adjusted fee income, revenue, noninterest expense, PPNR, pre-tax income, net income available to common, earnings per share, ROTCE, ROA, and efficiency ratio. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

($ in millions)				% Change	
Adjusted Fee Income / Revenue	**3Q17**	**2Q17**	**3Q16**	**LQ**	**YOY**
Fee Income (GAAP)	$112	$128	$149		
Less: Notable Items (GAAP)	($14)	$0	$4		
Adjusted Fee Income (Non-GAAP)	$127	$128	$144	-1%	-12%
Plus: Net Interest Income (GAAP)	$210	$201	$185	5%	13%
Adjusted Revenue (Non-GAAP)	$337	$328	$329	2%	2%
Adjusted Noninterest Expense					
Noninterest Expense (GAAP)	$237	$218	$234	9%	1%
Less: Notable Items (GAAP)	$16	($14)	$0		
Adjusted Noninterest Expense (Non-GAAP)	$221	$232	$233	-5%	-5%
Adjusted Pre-Provision Net Revenue					
Pre-Provision Net Revenue[1]	$85	$110	$100	-22%	-15%
Plus: Notable Items (GAAP)	$31	($14)	($4)		
Adjusted Pre-Provision Net Revenue	$116	$96	$96	20%	21%
Adjusted Pre-Tax Income					
Pre-Tax Income (GAAP)	$85	$112	$96	-24%	-11%
Plus: Notable Items (GAAP)	$31	($14)	($4)		
Adjusted Pre-Tax Income (Non-GAAP)	$116	$99	$92	17%	26%
Adjusted Net Income Available to Common / Earnings Per Share					
Net Income Available to Common (GAAP)	$67	$91	$63	-26%	7%
Plus: Tax-Affected Notable Items (GAAP)[2]	$7	($28)	($3)		
Adjusted Net Income Available to Common (Non-GAAP)	$74	$63	$61	18%	23%
Divided: Average Common Diluted Shares (GAAP)	236	236	234		
Adjusted Earnings Per Share (Non-GAAP)	$0.32	$0.27	$0.26	18%	22%
Adjusted Return on Tangible Common Equity (ROTCE)					**BP Change**
Annualized Adjusted Net Income Available to Common (Non-GAAP)	$295	$252	$241		
Average Tangible Common Equity (Non-GAAP)	$2,195	$2,106	$2,113		
Adjusted Return on Tangible Common Equity (Non-GAAP)	13.5%	12.0%	11.4%	147	205
Adjusted Return on Assets					
Net Income (GAAP)	$72	$95	$68		
Plus: Tax-affected Notable Items (GAAP)[2]	$7	($28)	($3)		
Annualized Adjusted Net Income (Non-GAAP)	$313	$270	$259		
Average Total Assets (GAAP)	$28,875	$28,876	$27,610		
Adjusted Return on Assets (Non-GAAP)	1.08%	0.94%	0.94%	15	15
Adjusted Efficiency Ratio					
Adjusted Noninterest Expense (Non-GAAP)	$221	$232	$233		
Adjusted Revenue Excluding Securities Gains (Non-GAAP)	$337	$328	$329		
Adjusted Efficiency Ratio (Non-GAAP)	66%	71%	71%		

Numbers may not add to total due to rounding. Refer to slide 15 for additional detail on notable items. LQ – Linked Quarter. YOY – Year over Year.
[1] Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR follows the regulatory definition.
[2] Tax-affected notable items assume an effective tax rate of ~32% in 3Q17 and ~39% in 2Q17 and 3Q16.

FIRST HORIZON NATIONAL CORPORATION

Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of Regional Banking adjusted noninterest expense, PPNR, pre-tax income, net income available to common, and efficiency ratio. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

($ in millions)				% Change	
Adjusted Regional Banking Noninterest Expense	**3Q17**	**2Q17**	**3Q16**	**LQ**	**YOY**
Regional Banking Noninterest Expense (GAAP)	$150	$153	$145	-1%	4%
Less: Regional Banking Notable Items (GAAP)	$4	$0	($4)		
Adjusted Regional Banking Noninterest Expense (Non-GAAP)	$146	$153	$149	-4%	-2%
Adjusted Regional Banking Pre-Provision Net Revenue					
Regional Banking Pre-Provision Net Revenue[1]	$123	$114	$111	8%	11%
Plus: Regional Banking Notable Items (GAAP)	$4	$0	($4)		
Adjusted Regional Banking Pre-Provision Net Revenue	$128	$114	$106	12%	20%
Adjusted Regional Banking Pre-Tax Income					
Regional Banking Pre-Tax Income (GAAP)	$115	$114	$102	1%	12%
Plus: Regional Banking Notable Items (GAAP)	$4	$0	($4)		
Adjusted Regional Banking Pre-Tax Income (Non-GAAP)	$119	$114	$98	5%	22%
Adjusted Regional Banking Net Income Available to Common					
Regional Banking Net Income (GAAP)	$73	$73	$65		
Plus: Tax-affected Regional Banking Notable Items (GAAP)[2]	$3	$0	($3)		
Adjusted Regional Banking Net Income Available to Common (Non-GAAP)	$76	$73	$62	5%	22%
Adjusted Regional Banking Efficiency Ratio				**BP Change**	
Adjusted Regional Banking Noninterest Expense (Non-GAAP)	$146	$153	$149		
Regional Banking Revenue Excluding Securities Gains (GAAP)	$274	$267	$256		
Adjusted Regional Banking Efficiency Ratio (Non-GAAP)	53%	57%	58%	-386	-505

FIRST HORIZON NATIONAL CORPORATION

Numbers may not add to total due to rounding. Refer to slide 15 for additional detail on notable items. LQ – Linked Quarter. YOY – Year over Year.
[1] Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR follows the regulatory definition.
[2] Tax-affected notable items assume an effective tax rate of ~32% in 3Q17 and ~39% in 3Q16.