



First Horizon National Corporation

Second Quarter 2017 Earnings

July 14, 2017

Disclaimer

Forward-Looking Statements

This communication contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to our beliefs, plans, goals, expectations, and estimates. Forward-looking statements are not a representation of historical information, but instead pertain to future operations, strategies, financial results or other developments. The words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “should,” “is likely,” “will,” “going forward,” and other expressions that indicate future events and trends identify forward-looking statements.

Forward-looking statements are necessarily based upon estimates and assumptions that are inherently subject to significant business, operational, economic and competitive uncertainties and contingencies, many of which are beyond the control of First Horizon and Capital Bank, which announced a proposed transaction on May 4, 2017, and many of which, with respect to future business decisions and actions, are subject to change. Examples of uncertainties and contingencies include, among other important factors: global, general, and local economic and business conditions, including economic recession or depression; expectations of and actual timing and amount of interest rate movements, including the slope and shape of the yield curve, which can have a significant impact on a financial services institution; market and monetary fluctuations, including fluctuations in mortgage markets; inflation or deflation; customer, investor, competitor, regulatory, and legislative responses to any or all of these conditions; demand for First Horizon’s and Capital Bank’s product offerings; the actions of the Securities and Exchange Commission (SEC), the Financial Accounting Standards Board (FASB), the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (Federal Reserve), the Federal Deposit Insurance Corporation (FDIC), the Financial Industry Regulatory Authority (FINRA), the U.S. Department of the Treasury (Treasury), the Municipal Securities Rulemaking Board (MSRB), the Consumer Financial Protection Bureau (CFPB), the Financial Stability Oversight Council (Council), the Public Company Accounting Oversight Board (PCAOB), and other regulators and agencies, including in connection with the regulatory approval process associated with the merger; pending, threatened, or possible future regulatory, administrative, and judicial outcomes, actions, and proceedings; current or future Executive orders; changes in laws and regulations applicable to First Horizon and Capital Bank; the possibility that the proposed transaction will not close when expected or at all because required regulatory, shareholder or other approvals are not received or other conditions to the closing are not satisfied on a timely basis or at all; the possibility that the anticipated benefits of the transaction will not be realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where First Horizon and Capital Bank do business; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the transaction; First Horizon’s and Capital Bank’s success in executing their respective business plans and strategies and managing the risks involved in the foregoing; and other factors that may affect future results of First Horizon and Capital Bank.

Additional factors that could cause results to differ materially from those contemplated by forward-looking statements can be found in First Horizon’s Annual Report on Form 10-K for the year ended December 31, 2016, and in its subsequent Quarterly Reports on Form 10-Q filed with the SEC and available in the “Investor Relations” section of First Horizon’s website, <http://www.firsthorizon.com>, under the heading “SEC Filings” and in other documents First Horizon files with the SEC, and in Capital Bank’s Annual Report on Form 10-K for the year ended December 31, 2016 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarter ended March 31, 2017, filed with the SEC and available in the “Investor Relations” section of Capital Bank’s website, www.CapitalBank-US.com, under the heading “Financials & Filings” and in other documents Capital Bank files with the SEC.

Important Other Information

In connection with the proposed transaction, First Horizon has filed with the SEC a Registration Statement on Form S-4 (No. 333-219052) that includes a preliminary Joint Proxy Statement of First Horizon and Capital Bank and a preliminary Prospectus of First Horizon, as well as other relevant documents concerning the proposed transaction. First Horizon will file a definitive Joint Proxy Statement/Prospectus under the Registration Statement in the future, along with certain additional documents concerning the proposed transaction. The proposed transaction involving First Horizon and Capital Bank will be submitted to First Horizon’s shareholders and Capital Bank’s stockholders for their consideration. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. **SHAREHOLDERS OF FIRST HORIZON AND CAPITAL BANK ARE URGED TO READ THE REGISTRATION STATEMENT AND THE JOINT PROXY STATEMENT/PROSPECTUS REGARDING THE TRANSACTION AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY DO AND WILL CONTAIN IMPORTANT INFORMATION.** Shareholders will be able to obtain a free copy of the definitive joint proxy statement/prospectus, as well as other filings containing information about First Horizon and Capital Bank, without charge, at the SEC’s website (<http://www.sec.gov>). Copies of the definitive joint proxy statement/prospectus and the filings with the SEC that will be incorporated by reference in the joint proxy statement/prospectus can also be obtained, without charge, by directing a request to Clyde A Billings, Jr., First Horizon National Corporation, 165 Madison, 8th Floor, Memphis, TN 38103, telephone 901.523.5679, or Capital Bank Financial Corp., Attention: Secretary, 4725 Piedmont Row Drive, Suite 110, Charlotte, NC 28210.

Participants in the Solicitation

First Horizon, Capital Bank, and certain of their respective directors, executive officers and employees may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction. Information regarding First Horizon’s directors and executive officers is available in its definitive proxy statement, which was filed with the SEC on March 13, 2017, and certain of its Current Reports on Form 8-K. Information regarding Capital Bank’s directors and executive officers is available in its definitive proxy statement, which was filed with SEC on April 28, 2017, and certain of its Current Reports on Form 8-K. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the joint proxy statement/prospectus and other relevant materials filed with the SEC. Free copies of this document, when it becomes available, may be obtained as described in the preceding paragraph.

Second Quarter 2017 Results Show Broad Improvement

Strong Regional Banking Performance, Profitable Growth, Improving Efficiency

Reported EPS / Adj. EPS¹

\$0.38 / \$0.27

ROA / Adj. ROA^{1,2}

1.32% / 0.94%

ROTCE / Adj. ROTCE^{1,2}

17.3% / 12.0%

2Q17 Highlights

- **Significant Improvement in Returns and Profitability**
 - Adjusted ROTCE of 12.0%, up 166 bps LQ and 124 bps YOY^{1,2}
 - Adjusted ROA of 0.94%, up 12 bps LQ and 5 bps YOY^{1,2}
- **Meaningful Revenue Growth**
 - Revenue up 7% LQ
 - Net interest income up 6% LQ, 14% YOY
 - Net interest margin at 3.07%, up 15 bps LQ and YOY
- **Strong Regional Banking Performance**
 - ROA significantly improves to 1.6% from 1.0% (1.3% adjusted³)
 - Adjusted PPNR up 17%³; total revenue up 11%
 - Average loan growth of 11% and average total deposit growth of 10%
 - Efficiency ratio at 57%, down 217 bps on adjusted basis³
- **Capital Bank Integration on Track**
 - Creates strong regional bank in Southeast
 - Adds scale in attractive markets with above-average growth metrics
 - Expected to accelerate achievement of Bonefish goals

FINANCIAL RESULTS

Financial Results Demonstrate Strong Momentum

Solid Revenue Improvement, PPNR Up LQ and YOY

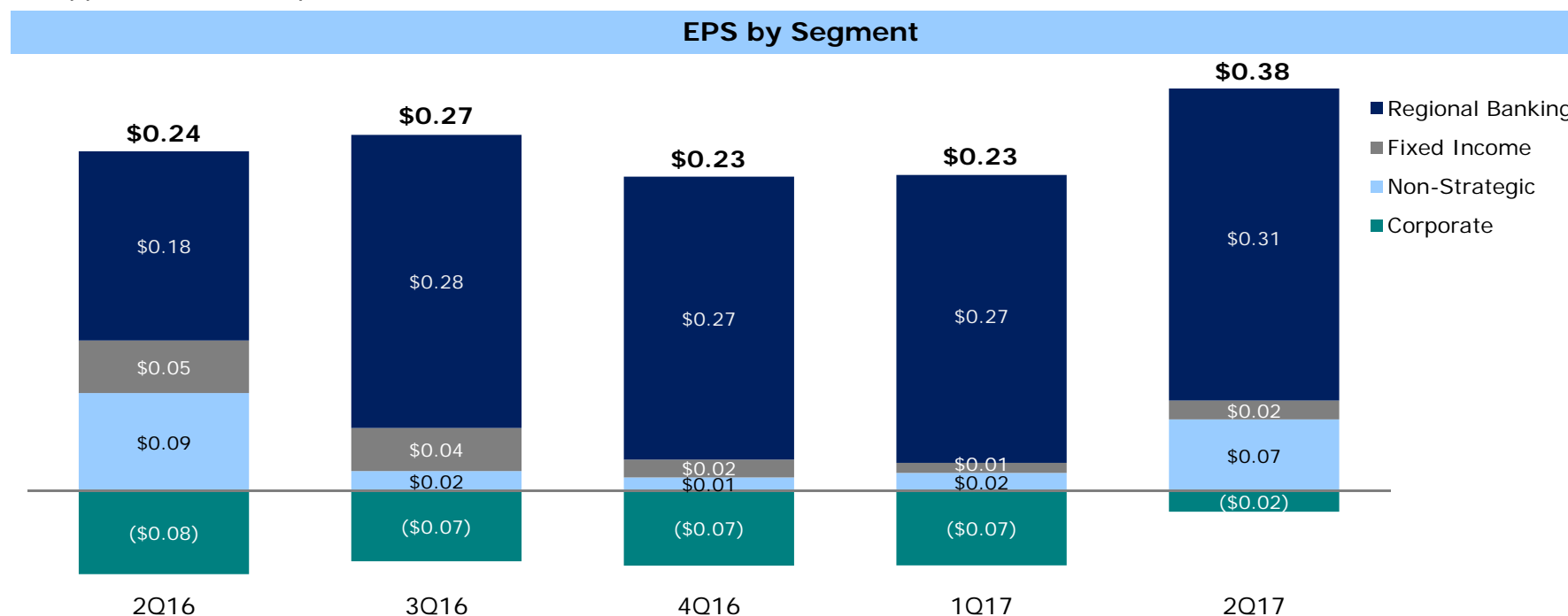
- Diluted EPS of \$0.38;
Adjusted EPS of \$0.27, up 17% LQ
- Adjusted PPNR growth of 14% LQ highlights strong Regional Bank performance and continued expense discipline
- Revenue up 7% LQ from net interest income growth and higher fee income
- NII up 6% LQ from steady loan growth and net interest spread improvement
- Average deposits down LQ on planned outflow of market-indexed deposits to improve funding mix
 - Regional Banking average deposits up 2% LQ
- Effective tax rate of 15% in 2Q17 positively impacted by tax adjustment; expect ~23% effective tax rate for 2H17 before normalizing at ~32% in 2018

\$ in millions Financial Results	Actuals		2Q17 vs	
	2Q17	1Q17	1Q17	2Q16
Net Interest Income	\$201	\$190	+6%	+14%
Fee Income	\$128	\$117	+9%	-12%
Total Revenue	\$328	\$307	+7%	+2%
Expense	\$218	\$222	-2%	-4%
PPNR ¹	\$110	\$84	+31%	+16%
Loan Loss Provision	\$(2)	\$(1)	NM	NM
Pre-Tax Income	\$112	\$85	+32%	+24%
Taxes	\$17	\$27	-36%	-43%
Net Income Avail to Common	\$91	\$54	+68%	+61%
EPS	\$0.38	\$0.23	+65%	+58%
Adjusted Expense ²	\$232	\$222	+4%	+1%
Adjusted PPNR ^{1,2}	\$96	\$84	+14%	+5%
Adjusted Pre-Tax Income ²	\$99	\$85	+16%	+12%
Adjusted NIAC ²	\$63	\$54	+17%	+15%
Adjusted EPS ²	\$0.27	\$0.23	+17%	+14%
Average Loans (\$B)	\$19.2	\$18.8	+2%	+8%
Average Deposits (\$B)	\$22.5	\$22.8	-1%	+11%
2Q17 Notable Items				(\$mm)
Mortgage repurchase reserve release				+ \$20.0
Acquisition expense				- \$6.4
Effective tax rate adjustment associated with the reversal of a capital loss deferred tax valuation allowance				+ \$19.5

Solid Business Segment Performance

Regional Banking Continues to Drive EPS Improvement

- Regional Banking continues to drive the majority of earnings
 - Solid loan and deposit growth, strong NII and fee income increases and excellent credit quality
- Fixed Income EPS contribution remains modest
 - Average daily revenue at \$723k in 2Q17 vs \$689k in 1Q17
- Non-Strategic trends stable and positively impacting overall results
- Corporate segment includes asset liability management, central money book, securities portfolio and institutional expenses
- Capital Bank acquisition will be EPS accretive, utilizes excess capital and will add quality loan and deposit growth opportunities in expansion markets

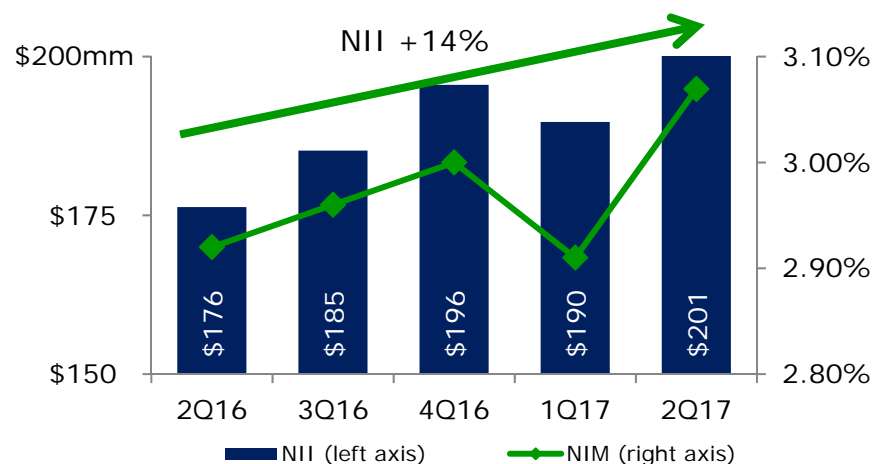


Strong NII Growth And NIM Expansion

Benefiting From Sustained Loan Growth And Higher Short-Term Rates

- NII up 6% LQ, 14% YOY, driven by:
 - Quality loan growth, up 2% LQ and 8% YOY
 - Capturing asset sensitivity
- NIM at 3.07%, up 15 bps LQ driven by:
 - Excess cash optimization
 - Higher short-term rates
- Net interest spread up 10 bps LQ and 8 bps YOY

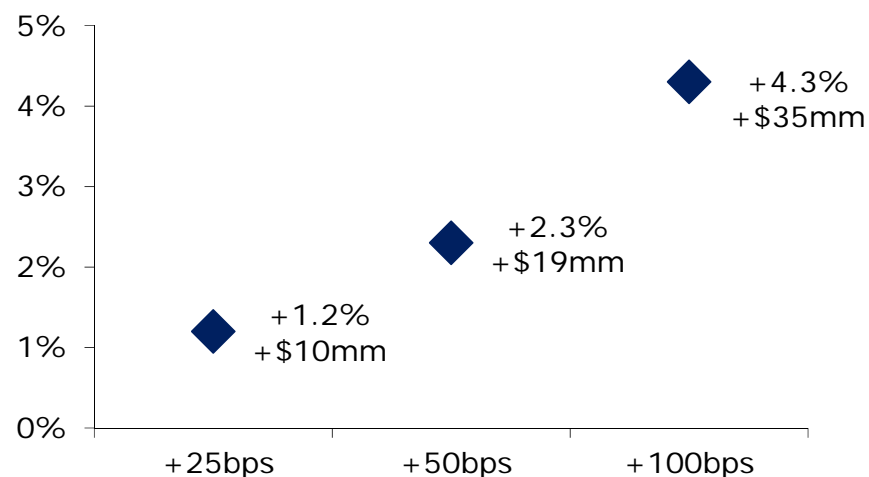
Loan Growth and Higher Rates Drive NII and NIM Improvement



NII and NIM Linked-Quarter Change Drivers

(\$ in millions)	NII	NIM
1Q17	\$189.7	2.92%
Decrease in Fed Balances	+\$0.1	+13bp
Higher Rates	+\$2.2	+3bp
Increase in Loans to Mortgage Companies	+\$3.0	+1bp
Higher Fixed Income Inventory	+\$3.3	-3bp
More Days in 2Q	+\$1.6	-
Other	+\$0.8	+1bp
2Q17	\$200.7	3.07%

Net Interest Income Sensitivity Impact¹



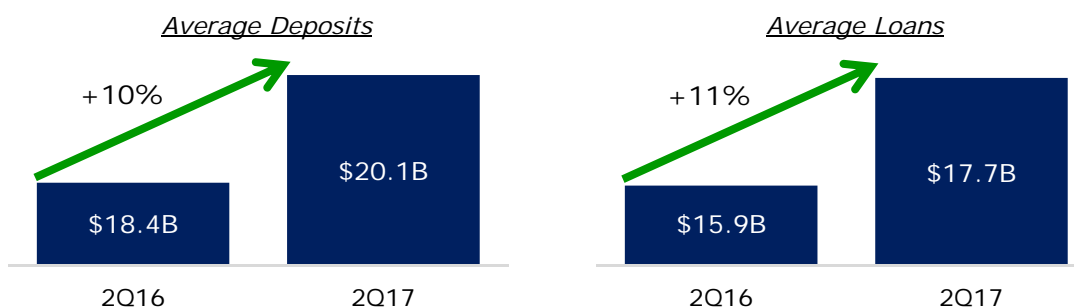
Regional Banking Revenue up 6% LQ, 11% YOY

Driven by Strong NII and Solid Fee Income

- Profitability strong
 - PPNR¹ up 9% LQ
 - Pre-tax income up 12% LQ
- NII up 4% LQ and 13% YOY
- Efficiency ratio at 57% in 2Q17, down 135 bps LQ
- Loan loss provision reflects excellent credit quality trends in both commercial and consumer portfolios
 - NPLs down 13% LQ and 29% YOY
 - 30+ day delinquencies improved 11 bps LQ and 3 bps YOY
 - Net charge-offs of \$3.0mm in 2Q17

\$ in millions	Actuals		2Q17 vs	
	2Q17	1Q17	1Q17	2Q16
Financial Results				
Net Interest Income	\$202	\$193	+4%	+13%
Fee Income	\$65	\$59	+10%	+6%
Total Revenue	\$267	\$252	+6%	+11%
Expense	\$153	\$148	+3%	-7%
PPNR ¹	\$114	\$104	+9%	+51%
Loan Loss Provision	\$0	\$3	-92%	-98%
Pre-Tax Income	\$114	\$101	+12%	+77%
Net Income	\$73	\$65	+12%	+74%
Adjusted Expense ²	\$153	\$148	+3%	+7%
Adjusted PPNR ^{1,2}	\$114	\$104	+9%	+17%
Adjusted Pre-Tax Income ²	\$114	\$101	+12%	+32%
Average Loans (\$B)	\$17.7	\$17.2	+3%	+11%
Average Deposits (\$B)	\$20.1	\$19.7	+2%	+10%

Strong YOY Average Deposit and Loan Growth



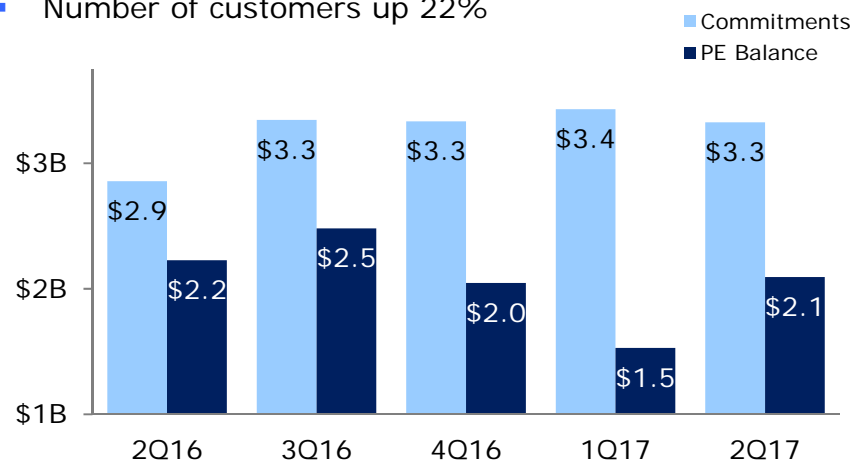
Regional Banking Loan Growth Remains Healthy

Commercial Pipelines Solid

- Regional Banking average loans up 11% YOY and 3% LQ
- Average Commercial loans up 14% YOY and 3% LQ
- Loan growth driven by Loans to Mortgage Companies, Asset-Based Lending, Wealth Management and core Commercial lending areas
- All regional markets experienced growth LQ
- Middle TN and Mid-Atlantic markets up 10% YOY

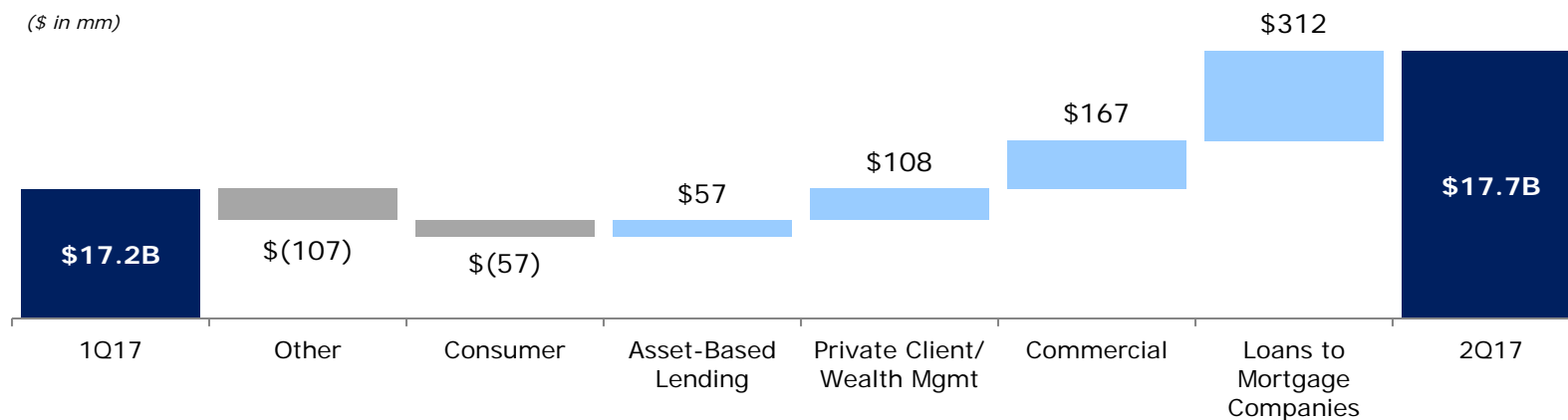
Loans to Mortgage Companies Volume Remains Strong

- Dwell times down 13% YOY to 14 days
- Number of customers up 22%



Average Loan Growth by Lending Area

(\$ in mm)



Asset Quality Remains Excellent

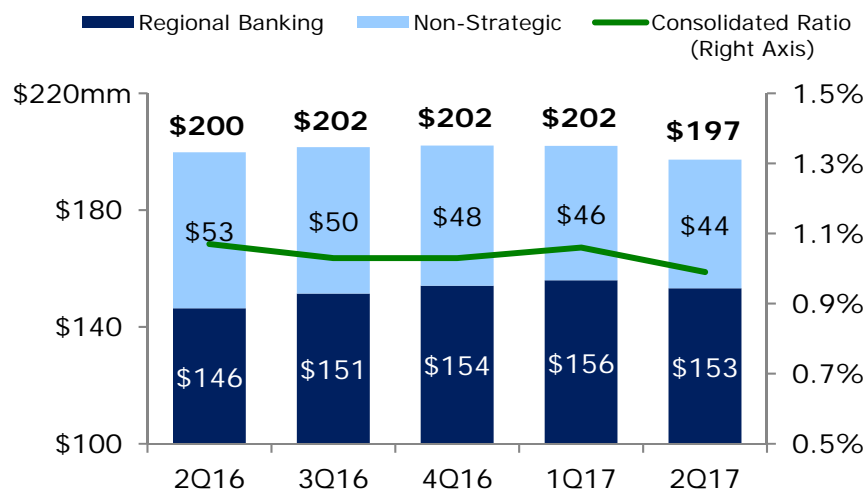
Stable Credit Trends Reflect Strong Underwriting Discipline

- Allowance to loans ratio reflects continued improvement in commercial and consumer portfolios
- NPAs decreased 11% LQ and 28% YOY
- 30+ day delinquencies improved 12 bps LQ and 5 bps YOY
- Net charge-offs of \$3mm in 2Q17 vs \$1mm net recoveries in 1Q17 and \$8mm in 2Q16

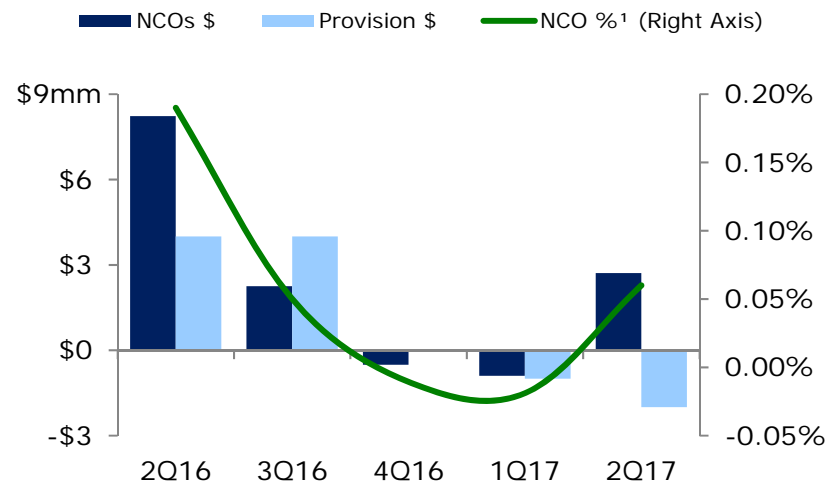
Asset Quality Highlights

	2Q16	3Q16	4Q16	1Q17	2Q17
NCOs ¹	0.19%	0.05%	NM	NM	0.06%
NPAs ²	1.03%	0.85%	0.80%	0.80%	0.68%
30+ Day Del ²	0.32%	0.32%	0.34%	0.39%	0.27%

Segment Allowance for Loan Losses



Net Charge-Offs



Capital Bank Integration On Track

Anticipated Integration Timeline

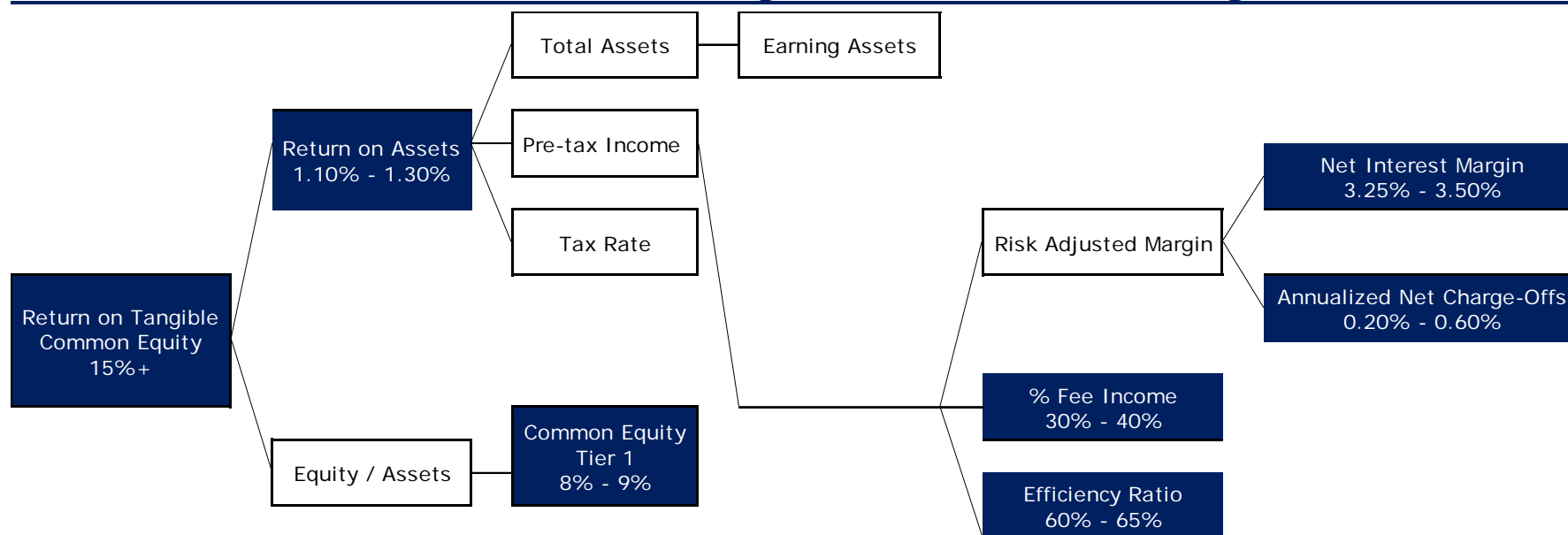


Integration Progress

- Executing towards comprehensive pre-merger integration planning
- Cross-company integration team with established leads in all functional areas
- Merger Project Office (MPO) established and staffed in May/June 2017
- Leveraging success of 13 combined prior acquisitions, experienced M&A team to lead MPO

Building Long-Term Earnings Power: Bonefish Targets

Focused on Growing Our Company Selectively and Profitably While Positioning Our Balance Sheet for Sustainable, Higher Returns in the Long Term



2Q17	Reported (GAAP)	Adjusted ³	Long-Term Targets
ROTCE ¹	17.3%	12.0%	15.0%+
ROA ¹	1.32%	0.94%	1.10 – 1.30%
CET1 ²	9.8%		8.0 – 9.0%
NIM ¹	3.07%		3.25 – 3.50%
NCO / Average Loans ¹	0.06%		0.20 - 0.60%
Fee Income / Revenue	39%		40 - 50%
Efficiency Ratio	66%	71%	60 - 65%

Successfully Executing on Key Priorities

FHN Is Well Positioned For Attractive Long-Term Earnings Power

- Expanding banking relationships with emphasis on economic profit
- Continued balance sheet growth momentum
- Focused on ongoing expense discipline
- Optimizing use of capital deployment
- Merger integration with Capital Bank on track

Building the Foundation for Attractive Long-Term Earnings Power

APPENDIX

Notable Items

	2016	Pre-Tax Amount	2017	Pre/After Tax Amount
1Q	Branch Impairment	\$(3.7)mm	None	
2Q	Mortgage Repurchase Reserve Release	\$31.4mm	Mortgage Repurchase Reserve Release	\$20.0mm
	Valuation Adjustment for Derivatives Related to Prior Sales of Visa Class B Shares	\$(2.5)mm	Acquisition Expense	\$(6.4)mm
	Litigation Accrual ¹	\$(26.0)mm	Effective tax rate adjustment associated with the reversal of a capital loss deferred tax valuation allowance	\$19.5mm
3Q	Gain Primarily Related to Recoveries Associated with Prior Mortgage Servicing Sales	\$4.4mm		
	Litigation Accrual ¹	\$(4.5)mm		
	Litigation Accrual Reversal ²	\$4.3mm		
4Q	Litigation Accrual ¹	\$(4.7)mm		

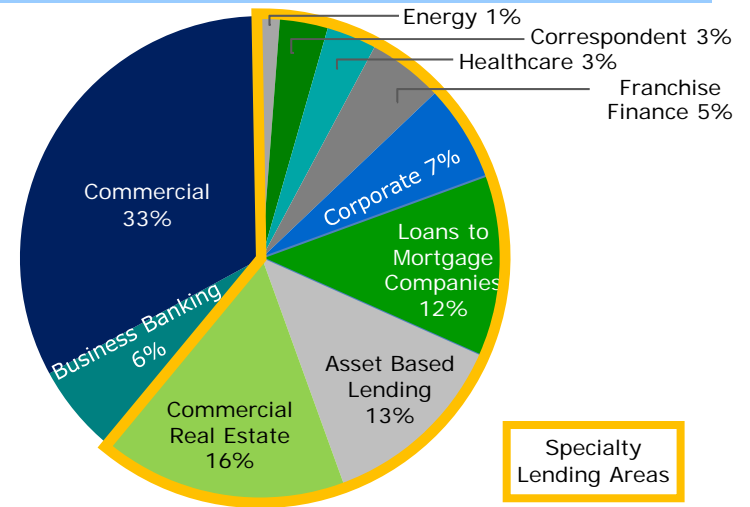
2Q17 Credit Quality Summary by Portfolio

	Regional Banking					Corporate ⁵	Non-Strategic				FHNC
(\$ in millions)	Commercial (C&I & Other)	CRE	HE & HELOC	Other ¹	Total	Permanent Mortgage	Commercial (C&I & Other)	HE & HELOC	Permanent Mortgage	Other ²	Total
Period End Loans	\$12,178	\$2,212	\$3,695	\$444	\$18,529	\$63	\$420	\$722	\$249	\$6	\$19,989
30+ Delinquency	0.03%	0.01%	0.46%	0.81%	0.13%	6.52%	-	2.62%	2.38%	1.95%	0.27%
Dollars	\$4	\$0	\$17	\$4	\$24	\$4	-	\$19	\$6	\$0	\$53
NPL ³ %	0.17%	0.07%	0.54%	0.09%	0.23%	2.90%	0.95%	7.64%	10.30%	1.93%	0.65%
Dollars	\$21	\$2	\$20	\$0	\$43	\$2	\$4	\$55	\$26	\$0	\$130
Net Charge-offs ⁴ %	0.04%	NM	NM	2.21%	0.07%	NM	NM	NM	0.56%	NM	0.06%
Dollars	\$1	(\$0)	(\$1)	\$2	\$3	NM	(\$0)	(\$1)	\$0	(\$0)	\$3
Allowance	\$91	\$30	\$18	\$14	\$153	NM	\$1	\$28	\$14	\$0	\$197
Allowance / Loans %	0.75%	1.38%	0.48%	3.13%	0.83%	NM	0.34%	3.90%	5.80%	0.35%	0.99%
Allowance / Net Charge-offs	17.85x	NM	NM	1.44x	12.65x	NM	NM	NM	NM	NM	18.14x

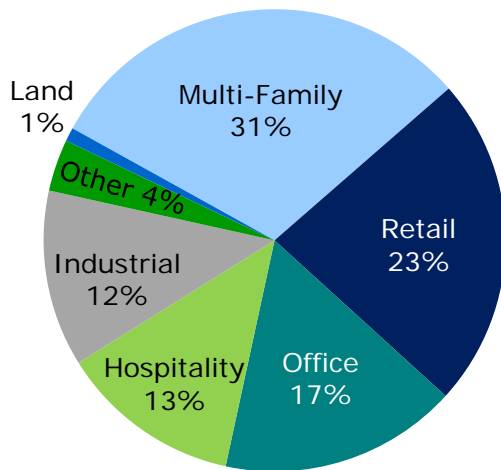
Select C&I and CRE Portfolio Metrics

- \$12.6B C&I portfolio, diversified by industry
 - Includes ~\$525mm of retail exposure
- \$2.2B CRE portfolio, diversified by geography and product type and comprises 11% of PE total loans
 - Retail CRE at ~\$500mm in 2Q17
 - Strong credit quality
 - Mini-perm/Non-Construction of 76%
- Commercial (C&I and CRE) net charge-offs were \$1.1mm for the quarter
 - Gross charge-offs were \$1.9mm with recoveries of \$0.7mm

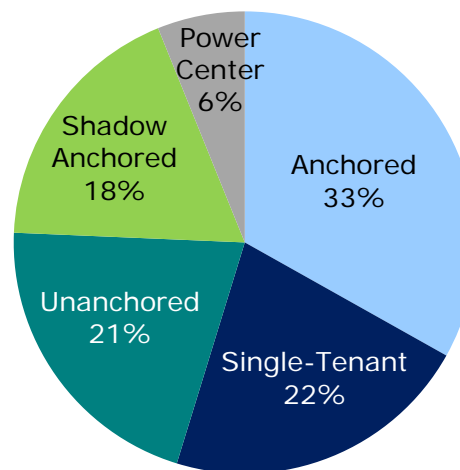
Regional Banking 2Q17 Average Commercial Loans



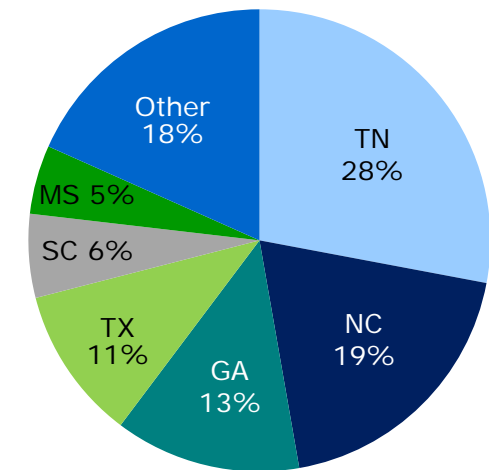
CRE: Collateral Type



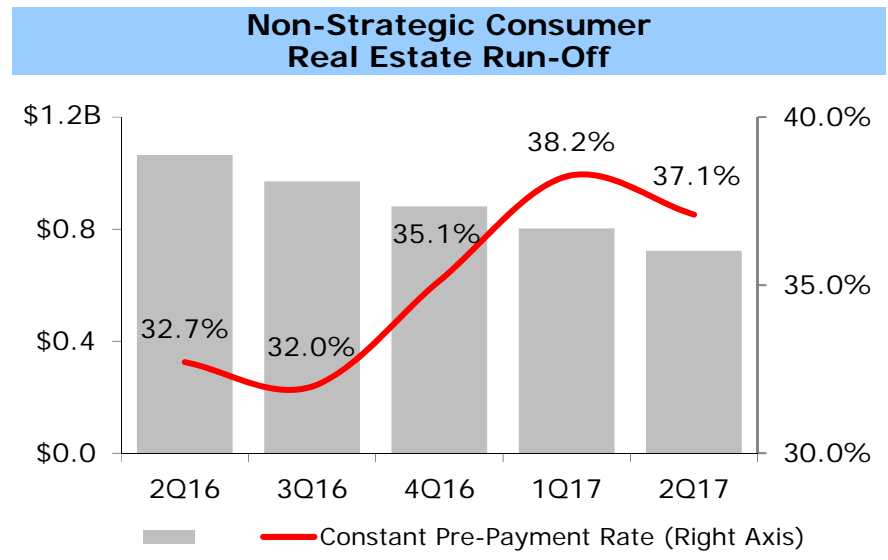
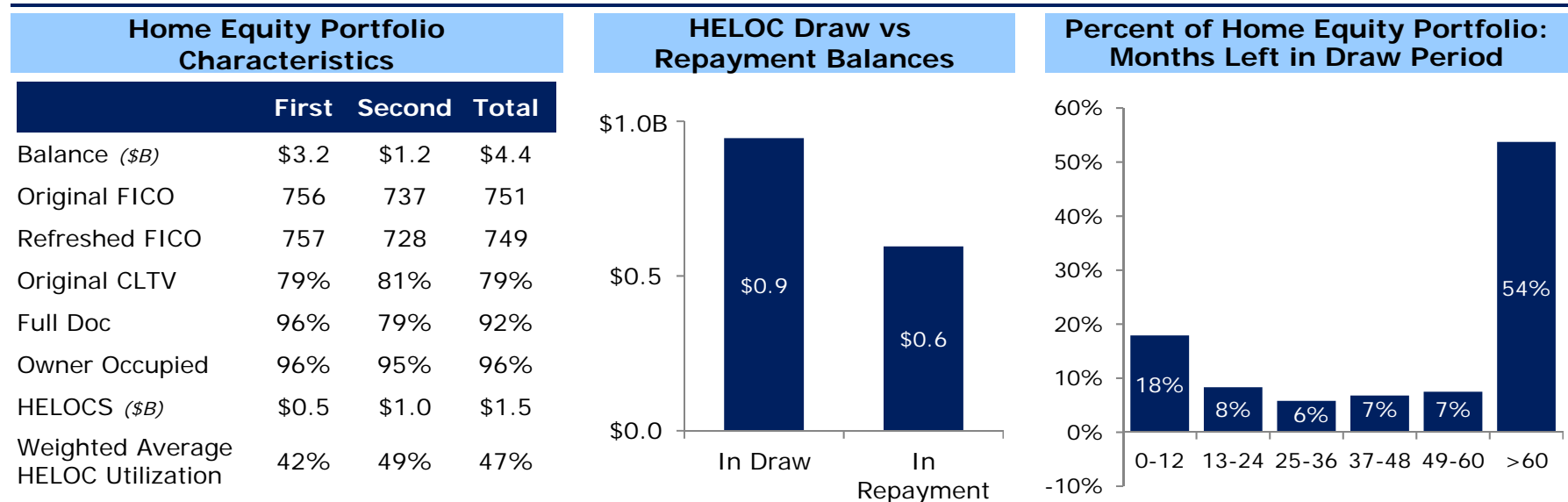
CRE: Retail Exposure



CRE: Geographic Distribution



Consumer Portfolio Overview

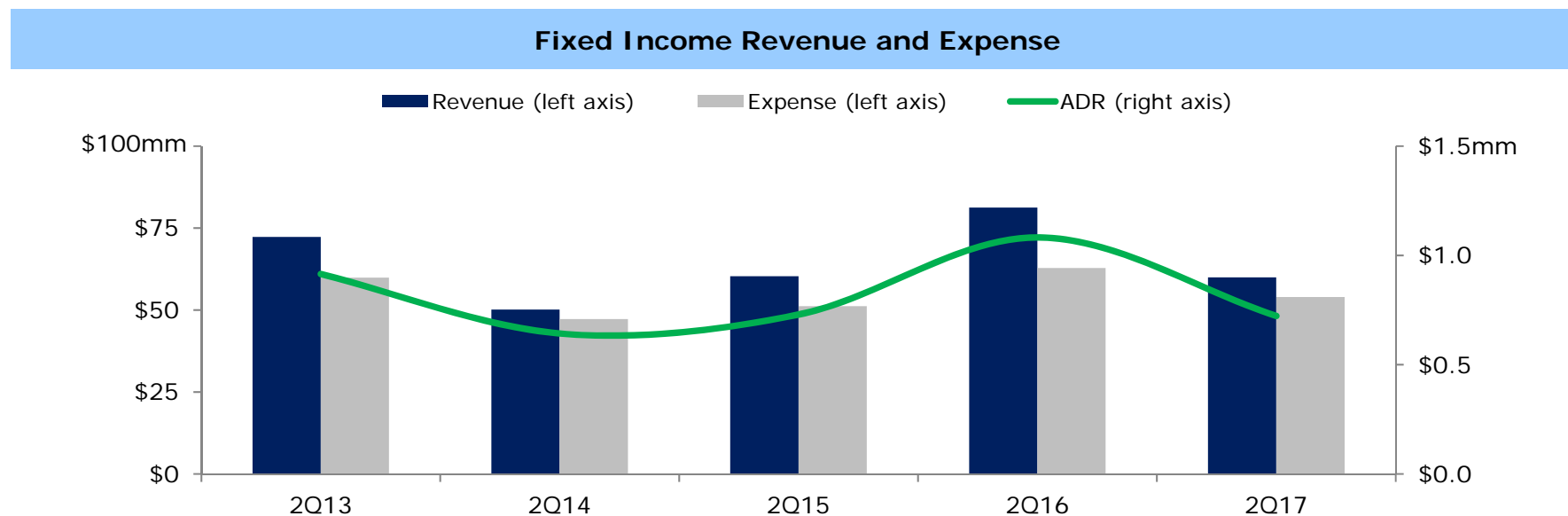


Mortgage Repurchase Reserve					
	(\$ in millions)				
	2Q16	3Q16	4Q16	1Q17	2Q17
Beginning Balance	\$114	\$67	\$67	\$65	\$65
Net Realized Losses	\$(16)	\$(0)	\$(1)	\$(0)	\$(8)
Provision	\$(31)	\$(0)	\$(1)	\$(0)	\$(22)
Ending Balance	\$67	\$67	\$65	\$65	\$35

Fixed Income Maintains Stable Profitability in Soft Market

Coastal Securities Adds New Revenue Stream, Diversifies Product Mix

- Fixed income average daily revenue (ADR) at \$723k in 2Q17 vs \$689k in 1Q17 and \$1.1mm in 2Q16
 - LQ increase reflects Coastal acquisition, partially offset by a decrease in legacy FTN revenues
 - YOY decrease was driven by muted trading activity as a result of challenging market conditions such as increased rates, a flattening yield curve and low market volatility
- Delivers consistently strong return on capital and provides counter-cyclicality to Regional Banking segment
- Business model adaptable to shifting market conditions due to highly variable expense structure



Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of return on tangible common equity and segment earnings per share. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

(\$ in millions)				YOY
Return on Tangible Common Equity (ROTCE)		2Q17	2Q16	Change
Average Total Equity (GAAP)		\$2,778	\$2,655	
Less: Average Noncontrolling Interest (GAAP)		\$295	\$295	
Less: Preferred Stock (GAAP)		\$96	\$96	
Average Common Equity (GAAP) (a)		\$2,387	\$2,264	
Less: Average Intangible Assets (GAAP)		\$281	\$216	
Average Tangible Common Equity (Non-GAAP) (b)		\$2,106	\$2,049	
Annualized Net Income Available to Common (GAAP) (c)		\$364	\$227	
Return on Average Common Equity (ROE) (GAAP) (c/a)		15.3%	10.0%	5.22%
Return on Average Tangible Common Equity (ROTCE) (Non-GAAP) (c/b)		17.3%	11.1%	6.20%

Segment Earnings Per Share	2Q17	1Q17	4Q16	3Q16	2Q16
Regional Banking Net Income (GAAP) (a)	\$73	\$65	\$63	\$65	\$42
Fixed Income Net Income (GAAP) (b)	\$4	\$2	\$4	\$10	\$12
Non-Strategic Net Income (GAAP) (c)	\$16	\$4	\$3	\$4	\$22
Corporate Net Income (GAAP)	\$2	(\$12)	(\$12)	(\$11)	(\$14)
Less: Net Income Attributable to Noncontrolling Interest and Preferred Stock Dividends (GAAP)	\$4	\$4	\$4	\$4	\$4
Corporate Net Income Available to Common Shareholders (Non-GAAP) (d)	(\$2)	(\$17)	(\$17)	(\$16)	(\$19)
Net Income Available to Common Shareholders (GAAP)	\$91	\$54	\$53	\$63	\$57
Average Diluted Shares in Millions (GAAP) (e)	236	237	236	234	234
Regional Banking Earnings Per Share (Non-GAAP) (a/e)	\$0.31	\$0.27	\$0.27	\$0.28	\$0.18
Fixed Income Earnings Per Share (Non-GAAP) (b/e)	\$0.02	\$0.01	\$0.02	\$0.04	\$0.05
Non-Strategic Earnings Per Share (Non-GAAP) (c/e)	\$0.07	\$0.02	\$0.01	\$0.02	\$0.09
Corporate Earnings Per Share (Non-GAAP) (d/e)	(\$0.01)	(\$0.07)	(\$0.07)	(\$0.07)	(\$0.08)
Total Earnings Per Share (GAAP)	\$0.38	\$0.23	\$0.23	\$0.27	\$0.24

Retail CRE Type Definitions

Anchored: Multi tenant property having one or more retail tenant and several smaller regional and/or local tenants

Shadow Anchored: Multi tenant retail property on a parcel legally separate from that occupied by an adjacent anchor tenant

Unanchored: Unanchored Retail Strip or Outlet Center, similar to shadow anchored retail except they lack an adjacent anchor tenant

Single Tenant: Free standing building leased and occupied by a Single Credit Tenant

Power Center: Typically, an open retail property containing at least 250,000 square feet and dominated by at least 75% large big box anchor retailers

Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of FHN adjusted noninterest expense, PPNR, pre-tax income, net income available to common, earnings per share, ROTCE, ROA, and efficiency ratio. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

(\$ in millions)					
	2Q17	1Q17	2Q16	% Change	
				LQ	YOY
Adjusted Noninterest Expense					
Noninterest Expense (GAAP)	\$218	\$222	\$227	-2%	-4%
Less: Notable Items (GAAP)	(\$14)		(\$3)		
Adjusted Noninterest Expense (Non-GAAP)	\$232	\$222	\$230	4%	1%
Adjusted Pre-Provision Net Revenue					
Pre-Provision Net Revenue ¹	\$110	\$84	\$95	30%	16%
Plus: Notable Items (GAAP)	(\$14)		(\$3)		
Adjusted Pre-Provision Net Revenue	\$96	\$84	\$92	14%	5%
Adjusted Pre-Tax Income					
Pre-Tax Income (GAAP)	\$112	\$85	\$91	32%	24%
Plus: Notable Items (GAAP)	(\$14)		(\$3)		
Adjusted Pre-Tax Income (Non-GAAP)	\$99	\$85	\$88	16%	12%
Adjusted Net Income Available to Common / Earnings Per Share					
Net Income Available to Common (GAAP)	\$91	\$54	\$57	68%	61%
Plus: Tax-Affected Notable Items (GAAP) ²	(\$28)		(\$2)		
Adjusted Net Income Available to Common (Non-GAAP)	\$63	\$54	\$55	17%	15%
Divided: Average Common Diluted Shares (GAAP)	236	237	234		
Adjusted Earnings Per Share (Non-GAAP)	\$0.27	\$0.23	\$0.23	17%	14%
Adjusted Return on Tangible Common Equity (ROTCE)					
Annualized Adjusted Net Income Available to Common (Non-GAAP)	\$252	\$219	\$220		
Average Tangible Common Equity (Non-GAAP)	\$2,106	\$2,120	\$2,049		
Adjusted Return on Tangible Common Equity (Non-GAAP)	12.0%	10.3%	10.7%	1.66%	1.24%
Adjusted Return on Assets					
Net Income (GAAP)	\$95	\$58	\$61		
Plus: Tax-affected Notable Items (GAAP) ²	(\$28)		(\$2)		
Annualized Adjusted Net Income (Non-GAAP)	\$270	\$237	\$238		
Average Total Assets (GAAP)	\$28,876	\$28,806	\$26,829		
Adjusted Return on Assets (Non-GAAP)	0.94%	0.82%	0.89%	0.12%	0.05%
Adjusted Efficiency Ratio					
Adjusted Noninterest Expense (Non-GAAP)	\$232	\$222	\$230		
Revenue Excluding Securities Gains (GAAP)	\$328	\$307	\$322		
Adjusted Efficiency Ratio (Non-GAAP)	71%	72%	71%		

Reconciliation to GAAP Financials

Slides in this presentation use non-GAAP information of Regional Banking adjusted noninterest expense, PPNR, pre-tax income, ROA, and efficiency ratio. That information is not presented according to generally accepted accounting principles (GAAP) and is reconciled to GAAP information below.

(\$ in millions)				% Change	
	2Q17	1Q17	2Q16	LQ	YOY
Adjusted Regional Banking Noninterest Expense					
Regional Banking Noninterest Expense (GAAP)	\$153	\$148	\$165	3%	-7%
Less: Regional Banking Notable Items (GAAP)			\$22		
Adjusted Regional Banking Noninterest Expense (Non-GAAP)	\$153	\$148	\$143	3%	7%
Adjusted Regional Banking Pre-Provision Net Revenue					
Regional Banking Pre-Provision Net Revenue ¹	\$113	\$104	\$75	9%	51%
Plus: Regional Banking Notable Items (GAAP)			\$22		
Adjusted Regional Banking Pre-Provision Net Revenue	\$113	\$104	\$97	9%	17%
Adjusted Regional Banking Pre-Tax Income					
Regional Banking Pre-Tax Income (GAAP)	\$114	\$101	\$64	12%	77%
Plus: Regional Banking Notable Items (GAAP)			\$22		
Adjusted Regional Banking Pre-Tax Income (Non-GAAP)	\$114	\$101	\$86	12%	32%
				BPS Change	
Adjusted Regional Banking Return on Assets					
Regional Banking Net Income (GAAP)	\$73	\$65	\$42		
Plus: Tax-affected Regional Banking Notable Items (GAAP) ²			\$14		
Annualized Adjusted Regional Banking Net Income (Non-GAAP)	\$292	\$262	\$223		
Regional Banking Average Total Assets (GAAP)	\$18,432	\$17,955	\$16,576		
Adjusted Regional Banking Return on Assets (Non-GAAP)	1.6%	1.5%	1.3%	0.12%	0.24%
Adjusted Regional Banking Efficiency Ratio					
Adjusted Regional Banking Noninterest Expense (Non-GAAP)	\$153	\$148	\$143		
Regional Banking Revenue Excluding Securities Gains (GAAP)	\$266	\$252	\$240		
Adjusted Regional Banking Efficiency Ratio (Non-GAAP)	57%	59%	59%	-1.35%	-2.17%