



SECOND QUARTER 2015 FINANCIAL SUPPLEMENT

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Other Information

This financial supplement contains forward-looking statements involving significant risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking information. Those factors include general economic and financial market conditions, including expectations of and actual timing and amount of interest rate movements including the slope of the yield curve, competition, customer and investor responses to these conditions, ability to execute business plans, geopolitical developments, recent and future legislative and regulatory developments, natural disasters, and items mentioned in this financial supplement and in First Horizon National Corporation's ("FHN") most recent press release, as well as critical accounting estimates and other factors described in FHN's recent filings with the SEC. FHN disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements included herein or therein to reflect future events or developments.

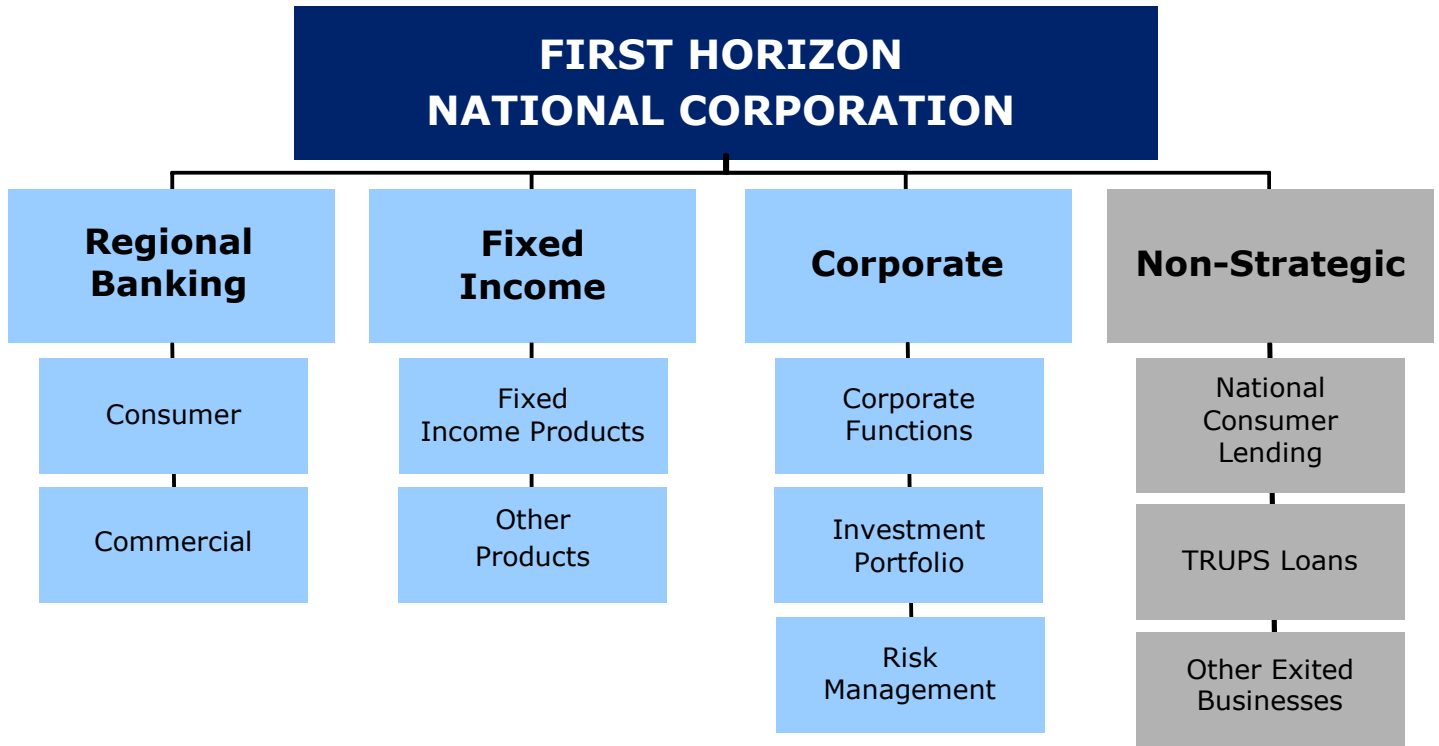
Use of Non-GAAP Measures and Regulatory Measures that are not GAAP

Certain measures are included in this financial supplement that are "non-GAAP," meaning (under U.S. financial reporting rules) they are not presented in accordance with generally accepted accounting principles ("GAAP") in the U.S. and also are not codified in U.S. banking regulations currently applicable to FHN. Although other entities may use calculation methods that differ from those used by FHN for non-GAAP measures, FHN's management believes such measures are relevant to understanding the capital position or financial results of FHN. Non-GAAP measures are reported to FHN's management and Board of Directors through various internal reports.

Presentation of regulatory measures, even those which are not GAAP, provides a meaningful base for comparability to other financial institutions subject to the same regulations as FHN, as demonstrated by their use by the various banking regulators in reviewing the capital adequacy of financial institutions. Although not GAAP terms, these regulatory measures are not considered "non-GAAP" under U.S. financial reporting rules as long as their presentation conforms to regulatory standards. Regulatory measures used in this financial supplement include: tier 1 capital, generally defined as the sum of core capital (including common equity and instruments that cannot be redeemed at the option of the holder) adjusted for certain items under risk based capital regulations; common equity tier 1 capital (for periods after fourth quarter 2014), generally defined as common equity less goodwill, other intangibles, and certain other required regulatory deductions; risk weighted assets ("RWA"), which is total assets adjusted for credit risk, used to determine regulatory capital ratios; and pre-provision net revenue ("PPNR"), calculated by adding the provision/(provision credit) for loan losses to income before income taxes. The regulatory common equity tier 1 capital used in 2015 and later periods is not the same as the non-regulatory, non-GAAP tier 1 common capital commonly used prior to 2015; comparisons between the two are not meaningful.

The non-GAAP measures presented in this financial supplement are return on average tangible common equity ("ROTCE"), tangible common equity ("TCE") to tangible assets ("TA"), tangible book value per common share, and tier 1 common to RWA (for periods prior to first quarter 2015).

Refer to the tabular reconciliation of non-GAAP to GAAP measures and presentation of the most comparable GAAP items on page 22 of this financial supplement.



FHN PERFORMANCE HIGHLIGHTS

Second Quarter 2015 vs. First Quarter 2015

Consolidated

- Net income available to common shareholders was \$50.6 million, or \$.22 per diluted share in second quarter, compared to net loss of \$76.7 million, or \$.33 loss per diluted share in first quarter
- Net interest income ("NII") was \$166.6 million in second quarter compared to \$156.9 million in first quarter; net interest margin ("NIM") increased to 2.92 percent in second quarter from 2.74 percent in prior quarter
 - The increase in NII was primarily driven by several factors mentioned in "Regional Banking" below
 - The increase in NIM was largely the result of a decrease in average excess cash held at the Fed during the quarter
- Noninterest income (including securities gains) was \$130.3 million in second quarter compared to \$129.7 million in prior quarter
- Noninterest expense was \$218.4 million in second quarter compared to \$376.2 million in first quarter primarily due to a \$162.5 million decline in litigation and regulatory loss accruals
- Period-end loans were \$16.9 billion and \$16.7 billion in second quarter and first quarter, respectively; average loans grew 4 percent to \$16.8 billion in second quarter
- Period-end core deposits increased to \$18.3 billion in second quarter from \$18.2 billion in prior quarter; average core deposits increased 2 percent linked quarter to \$18.1 billion in second quarter

Regional Banking

- Pre-tax income was \$70.6 million in second quarter compared to \$73.9 million in first quarter; pre-provision net revenue was \$87.7 million and \$78.8 million in second and first quarters, respectively
- Average loans increased 6 percent, or \$812.9 million to \$14.3 billion in second quarter primarily driven by higher balances of commercial loans including loans to mortgage companies and real estate lending; period-end loans increased 2 percent to \$14.5 billion
- Average core deposits increased 3 percent to \$16.8 billion in second quarter from \$16.3 billion in first quarter; period-end core deposits were \$16.8 billion in both second and first quarters
 - Increase in average core deposits was largely driven by the timing of a new product offering in correspondent banking
- NII was \$165.9 million in second quarter compared to \$154.4 million in first quarter; NIM increased slightly to 4.69 percent in second quarter from 4.68 percent in first quarter
 - The increase in NII was largely driven by higher average balances of loans to mortgage companies, higher commercial loan fees relative to the prior quarter, and more days in second quarter compared to first quarter
- Provision expense was \$17.1 million compared to \$4.9 million in the prior quarter
 - Overall, the portfolios within the regional bank reflected continued strong performance with low levels of net charge-offs and delinquencies
 - The increase in quarterly provision is due to a number of factors including loan growth, a continued extension of the loss emergence period ("LEP") for commercial loans in the current cycle, increased reserves associated with a single larger credit resulting in fraud loss, and was somewhat offset by the continued favorable impact of historically low net charge-off levels
 - The LEP is the average amount of time between a borrower experiencing a loss-causing event and a bank incurring a charge-off
- Noninterest income increased to \$66.0 million in second quarter from \$60.2 million in first quarter
 - The increase was driven by higher non-sufficient funds ("NSF"), brokerage, trust, and bankcard fee income
- Noninterest expense was \$144.2 million in second quarter compared to \$135.8 million in prior quarter
 - Expense increase driven by a number of items including an increase in the provision for unfunded commitments, larger negative fair value marks associated with foreclosed real estate, and higher personnel expenses relative to the prior quarter

Fixed Income (formerly Capital Markets)

- Pre-tax income was \$9.1 million in second quarter compared to \$11.2 million in first quarter
- Fixed income product revenue was \$46.7 million in second quarter down from \$53.5 million in first quarter
 - Fixed income product average daily revenue ("ADR") was \$729 thousand and \$877 thousand in second quarter and first quarter, respectively
- Noninterest expense was \$51.2 million in second quarter compared to \$54.7 million in the prior quarter
 - Second quarter decline was driven by lower variable compensation costs and a decrease in FICA

Corporate

- Pre-tax loss was \$27.2 million in second quarter compared to a loss of \$24.9 million in prior quarter
- NII was negative \$17.4 million in second quarter compared to negative \$16.1 million in first quarter
 - Estimated effective duration of the securities portfolio was 3.5 years in second quarter compared to 2.5 years in first quarter
 - Estimated modified duration of the securities portfolio was 4.2 years in second quarter compared to 3.6 years in prior quarter
- Noninterest income was \$3.9 million in second quarter, down from \$5.4 million in first quarter
 - Decrease primarily relates to lower deferred compensation income driven by market conditions; changes in deferred compensation income are mirrored by changes in deferred compensation expense
- Noninterest expense decreased to \$13.8 million in second quarter from \$14.2 million in first quarter

FHN PERFORMANCE HIGHLIGHTS (continued)

Second Quarter 2015 vs. First Quarter 2015 (continued)

Non-Strategic

- Pre-tax income was \$24.1 million in second quarter compared to pre-tax loss of \$154.9 million in first quarter
- Noninterest expense decreased to \$9.2 million in second quarter from \$171.6 million in first quarter
 - The decline was driven by \$162.5 million of net loss accruals recognized in first quarter related to the settlement of potential claims related to FHN's underwriting and origination of FHA-insured mortgage loans
- Provision expense declined \$15.2 million to a provision credit of \$15.1 million
 - The lower provision was the result of decreased reserves because of sustained levels of low net charge offs, a continuation of positive delinquency trends, and continued stabilization of property values
- Noninterest income was \$4.4 million in second quarter, up from \$2.5 million in first quarter
 - Second quarter includes a \$2.7 million pre-tax gain on the sale of property
- NII was \$13.8 million in second quarter compared to \$14.2 million in first quarter

Asset Quality

- Allowance for loan losses declined to \$221.4 million in second quarter from \$228.3 million in first quarter; the allowance to loans ratio was 131 basis points in second quarter compared to 136 basis points in first quarter
 - The decline in the allowance was primarily driven by a \$23.8 million reduction of consumer real estate reserves which was partially offset by an increase in the allowance associated with the regional bank's commercial portfolio
- Net charge-offs ("NCOs") were \$9.0 million in second quarter compared to \$9.1 million in first quarter; annualized net charge-offs decreased to 21 basis points of average loans in second quarter from 23 basis points in prior quarter
 - Within the Regional Bank, net charge-offs were \$10.3 million in the second quarter compared to \$5.7 million in the first quarter
 - The increase was largely driven by one C&I credit and also higher net charge-offs within the credit card portfolio as FHN recognized charge-offs on a sub segment of the portfolio which had previously been reserved for
- Nonperforming loans ("NPLs") in the portfolio were \$203.1 million in the second quarter compared to \$200.2 million in the first quarter
 - Commercial NPLs increased \$8.2 million from the first quarter due to a \$7.1 million increase in the regional bank
 - Consumer NPLs decreased \$5.3 million from the first quarter due to a \$3.3 million decline in non-strategic consumer real estate
- Nonperforming assets ("NPAs"), including loans held-for-sale, increased to \$238.5 million in second quarter from \$236.8 million in the prior quarter
 - The increase in NPAs largely corresponded to the increase in NPLs
- Total 30+ delinquencies decreased to \$71.4 million in second quarter compared to \$78.0 million in prior quarter
 - Consumer delinquencies declined by \$5.8 million and was primarily driven by improvement in permanent mortgage and consumer real estate
- Troubled debt restructurings ("TDRs") decreased to \$391.4 million in second quarter from \$395.8 million in prior quarter

Taxes

- The effective tax rates ("ETR") for second quarter and first quarter were 28.21 percent and 23.52 percent, respectively. Since pre-tax income is the most important component in determining the ETR, the comparison of the tax rate from period to period, by itself, will not provide meaningful information unless pre-tax income is fairly consistent. The rates reflect the favorable effect from permanent benefits.
 - Permanent benefits primarily consist of: proceeds from life insurance, tax-exempt income, utilization of capital loss carryover, and tax credit investments
 - The expected annual ETR declined during second quarter resulting in \$3.4 million of tax expense to reduce the first quarter tax benefit (associated with FHN's pre-tax loss) to the lower rate. This contributed to a higher ETR in second quarter compared to the prior quarter
 - Second quarter tax expense includes \$2.8 million of discrete tax expenses that should not affect the remainder of 2015

Capital and Liquidity

- Paid \$0.06 per common share quarterly dividend (\$14.0 million) on July 1, 2015
- Paid aggregate preferred quarterly dividend of \$1.6 million on July 10, 2015
- No shares were repurchased in second quarter under the \$100 million share repurchase program announced in January 2014 due to restrictions related to the pending acquisition of TrustAtlantic Financial Corporation
 - Cumulative shares repurchased since the program's inception are \$54.3 million with a volume weighted average price of \$12.79 per share (before \$.02 per share broker commission)
- Capital ratios (regulatory capital ratios based on period-end balances under the Basel III risk-based capital rules as phased-in) (current quarter is an estimate)
 - Tangible common equity to tangible assets of 7.80 percent in second quarter compared to 7.57 percent in prior quarter
 - Common Equity Tier 1 of 10.41 percent in second quarter compared to 10.31 percent in prior quarter
 - Tier 1 of 11.98 percent in second quarter compared to 11.85 percent in prior quarter
 - Total Capital of 13.95 percent in second quarter compared to 14.08 percent in prior quarter
 - Leverage of 9.86 percent in second quarter compared to 9.59 percent in prior quarter

FHN CONSOLIDATED INCOME STATEMENT

Quarterly, Unaudited

(Dollars in thousands, except per share data)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Interest income	\$187,030	\$178,068	\$179,448	\$178,858	\$177,359	5 %	5 %
Less: interest expense	20,390	21,202	20,398	19,317	20,591	(4)%	(1)%
Net interest income	166,640	156,866	159,050	159,541	156,768	6 %	6 %
Provision for loan losses	2,000	5,000	6,000	6,000	5,000	(60)%	(60)%
Net interest income after provision for loan losses	164,640	151,866	153,050	153,541	151,768	8 %	8 %
Noninterest income:							
Fixed income	56,241	61,619	48,486	47,589	47,680	(9)%	18 %
Deposit transactions and cash management	28,430	26,551	29,038	28,546	27,911	7 %	2 %
Brokerage, management fees and commissions	12,456	11,399	11,647	12,333	12,843	9 %	(3)%
Mortgage banking (a)	376	1,584	1,808	41,559	8,861	(76)%	(96)%
Trust services and investment management	7,416	6,698	6,945	6,779	7,309	11 %	1 %
Bankcard income (b)	5,884	5,186	5,737	5,521	7,919	13 %	(26)%
Bank-owned life insurance	3,391	3,462	3,503	3,547	3,312	(2)%	2 %
Other service charges	3,043	2,848	2,830	3,064	3,143	7 %	(3)%
Insurance commissions	654	596	616	593	611	10 %	7 %
Securities gains/(losses), net	8	276	-	(862)	(1,923)	(97)%	NM
Other (c)	12,402	9,470	8,988	9,146	9,235	31 %	34 %
Total noninterest income	130,301	129,689	119,598	157,815	126,901	*	3 %
Adjusted gross income after provision for loan losses	294,941	281,555	272,648	311,356	278,669	5 %	6 %
Noninterest expense:							
Employee compensation, incentives, and benefits	127,970	131,444	118,529	120,742	119,659	(3)%	7 %
Repurchase and foreclosure provision (d)	-	-	-	(4,300)	-	NM	NM
Legal fees	4,509	3,551	5,633	4,276	1,533	27 %	NM
Professional fees	5,218	3,706	6,919	6,187	4,618	41 %	13 %
Occupancy	11,764	12,218	12,077	12,405	11,944	(4)%	(2)%
Computer software	11,340	10,942	10,574	10,614	11,087	4 %	2 %
Contract employment and outsourcing	3,337	4,584	4,578	5,199	5,318	(27)%	(37)%
Operations services	10,033	9,337	8,417	9,044	8,804	7 %	14 %
Equipment rentals, depreciation, and maintenance	7,983	7,220	7,523	7,150	7,442	11 %	7 %
FDIC premium expense (e)	4,952	3,448	2,881	3,456	1,136	44 %	NM
Advertising and public relations	4,349	4,733	4,077	4,386	4,312	(8)%	1 %
Communications and courier	3,801	3,876	4,274	3,628	3,948	(2)%	(4)%
Foreclosed real estate	1,329	(131)	492	788	439	NM	NM
Amortization of intangible assets	1,298	1,298	1,225	982	981	*	32 %
Other (c)	20,511	179,995	20,110	59,459	(18,059)	(89)%	NM
Total noninterest expense	218,394	376,221	207,309	244,016	163,162	(42)%	34 %
Income/(loss) before income taxes	76,547	(94,666)	65,339	67,340	115,507	NM	(34)%
Provision/(benefit) for income taxes	21,590	(22,261)	13,699	16,842	33,578	NM	(36)%
Net income/(loss)	54,957	(72,405)	51,640	50,498	81,929	NM	(33)%
Net income attributable to noncontrolling interest	2,851	2,758	2,980	2,875	2,859	3 %	*
Net income/(loss) attributable to controlling interest	52,106	(75,163)	48,660	47,623	79,070	NM	(34)%
Preferred stock dividends	1,550	1,550	1,550	1,550	1,550	*	*
Net income/(loss) available to common shareholders	\$50,556	\$(76,713)	\$47,110	\$46,073	\$77,520	NM	(35)%
Common Stock Data							
EPS	\$0.22	\$(0.33)	\$0.20	\$0.20	\$0.33	NM	(33)%
Basic Shares (thousands) (f)	232,800	232,816	233,693	235,329	235,797	*	(1)%
Diluted EPS	\$0.22	\$(0.33)	\$0.20	\$0.19	\$0.33	NM	(33)%
Diluted shares (thousands)	234,669	232,816	235,448	236,862	237,250	1 %	(1)%
Key Ratios & Other							
Return on average assets (annualized) (g)	0.87 %	(1.15)%	0.83 %	0.84 %	1.39 %		
Return on average common equity (annualized) (g)	9.56 %	(14.04)%	8.27 %	8.16 %	14.35 %		
Return on average tangible common equity (annualized) (g) (h)	10.41 %	(15.24)%	8.92 %	8.79 %	15.51 %		
Fee income to total revenue (g)	43.88 %	45.21 %	42.92 %	49.86 %	45.11 %		
Efficiency ratio (g)	73.55 %	NM	74.40 %	76.68 %	57.13 %		
Full time equivalent employees	4,212	4,226	4,250	4,193	4,216		

Certain previously reported amounts have been reclassified to agree with current presentation.

NM - Not meaningful

* Amount is less than one percent.

(a) 3Q14 includes a \$39.7 million gain on the sales of mortgage loans HFS; 2Q14 includes an \$8.2 million positive fair value adjustment to the held-for-sale portfolio.

(b) 2Q14 includes \$2.8 million of Visa volume incentives.

(c) Refer to the Other Income and Other Expense table on page 7 for additional information.

(d) 3Q14 expense reversal associated with the settlement of certain repurchase claims.

(e) 2Q14 includes the effect of \$3.3 million of FDIC premium refunds.

(f) In periods prior to 2Q15, decreases primarily relate to shares purchased under share repurchase programs.

(g) See Glossary of Terms for definitions of Key Ratios.

(h) Refer to the Non-GAAP to GAAP reconciliation on page 22 of this financial supplement.

FHN OTHER INCOME AND OTHER EXPENSE

Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Other Income							
ATM and interchange fees	\$ 3,025	\$ 2,761	\$ 2,961	\$ 2,739	\$ 2,746	10 %	10 %
Electronic banking fees	1,459	1,428	1,561	1,560	1,535	2 %	(5)%
Letter of credit fees	1,532	1,123	1,111	917	1,173	36 %	31 %
Deferred compensation (a)	(35)	1,033	242	(41)	1,184	NM	NM
Gain/(loss) on extinguishment of debt	-	-	184	-	-	NM	NM
Other (b)	6,421	3,125	2,929	3,971	2,597	NM	NM
Total	\$ 12,402	\$ 9,470	\$ 8,988	\$ 9,146	\$ 9,235	31 %	34 %

Other Expense

Litigation and regulatory matters (c)	\$ -	\$162,500	\$ -	\$ 35,390	\$ (38,200)	NM	NM
Other insurance and taxes	3,455	3,329	2,722	3,909	3,209	4 %	8 %
Tax credit investments	549	395	589	311	862	39 %	(36)%
Travel and entertainment	2,632	1,614	2,462	2,164	2,645	63 %	*
Employee training and dues	1,449	1,132	1,258	1,194	1,200	28 %	21 %
Customer relations	1,505	1,314	1,397	1,406	1,680	15 %	(10)%
Miscellaneous loan costs	734	361	540	597	839	NM	(13)%
Supplies	880	927	1,046	779	804	(5)%	9 %
Other (d)	9,307	8,423	10,096	13,709	8,902	10 %	5 %
Total	\$ 20,511	\$179,995	\$ 20,110	\$ 59,459	\$ (18,059)	(89)%	NM

NM - Not meaningful

* Amount is less than one percent

- (a) Amounts driven by market conditions and are mirrored by changes in deferred compensation expense which is included in employee compensation expense.
- (b) 2Q15 includes a \$2.7 million pre-tax gain on sale of property.
- (c) 1Q15 loss accruals relate to the settlement of potential claims related to FHN's underwriting and origination of FHA-insured mortgage loans; 3Q14 includes \$50.0 million of loss accruals related to legal matters, partially offset by \$15.0 million of expense reversals associated with agreements with insurance companies for the recovery of expenses FHN incurred related to litigation losses in previous periods; 2Q14 includes \$38.6 million expense recovery related to the Sentinel litigation matter which was settled in 2011.
- (d) 3Q14 includes \$3.2 million of negative valuation adjustments associated with derivatives related to prior sales of Visa Class B shares.

FHN CONSOLIDATED PERIOD-END BALANCE SHEET

Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Assets:							
Investment securities	\$3,653,166	\$3,676,630	\$3,560,905	\$3,538,957	\$3,580,821	(1)%	2 %
Loans held-for-sale (a)	127,196	133,958	141,285	151,915	358,945	(5)%	(65)%
Loans, net of unearned income	16,936,772	16,732,123	16,230,166	15,812,017	15,795,709	1 %	7 %
Federal funds sold	77,039	43,052	63,080	55,242	51,537	79 %	49 %
Securities purchased under agreements to resell	816,991	831,541	659,154	561,802	624,477	(2)%	31 %
Interest-bearing cash (b)	344,944	438,633	1,621,967	275,485	255,920	(21)%	35 %
Trading securities	1,133,490	1,532,463	1,194,391	1,338,022	1,150,280	(26)%	(1)%
Total earning assets	23,089,598	23,388,400	23,470,948	21,733,440	21,817,689	(1)%	6 %
Cash and due from banks	274,256	282,800	349,171	292,687	417,108	(3)%	(34)%
Fixed income receivables (c)	91,069	190,662	42,488	197,507	174,224	(52)%	(48)%
Goodwill (d)	145,932	145,932	145,932	141,943	141,943	*	3 %
Other intangible assets, net (d)	26,922	28,220	29,518	19,044	20,025	(5)%	34 %
Premises and equipment, net (d) (e)	269,507	301,069	302,996	295,833	300,533	(10)%	(10)%
Real estate acquired by foreclosure	40,268	39,776	39,922	47,996	57,552	1 %	(30)%
Allowance for loan losses	(221,351)	(228,328)	(232,448)	(238,641)	(243,628)	(3)%	(9)%
Derivative assets	115,230	148,153	134,088	137,742	162,067	(22)%	(29)%
Other assets	1,408,336	1,419,204	1,385,572	1,355,046	1,370,832	(1)%	3 %
Total assets	\$25,239,767	\$25,715,888	\$25,668,187	\$23,982,597	\$24,218,345	(2)%	4 %
Liabilities and Equity:							
Deposits:							
Savings	\$7,462,642	\$7,428,000	\$7,455,354	\$6,371,156	\$6,317,197	*	18 %
Other interest-bearing deposits	4,675,742	4,939,240	4,140,991	3,955,152	4,014,071	(5)%	16 %
Time deposits	769,132	792,914	831,666	767,699	808,822	(3)%	(5)%
Total interest-bearing core deposits	12,907,516	13,160,154	12,428,011	11,094,007	11,140,090	(2)%	16 %
Noninterest-bearing deposits	5,366,936	5,060,897	5,195,656	4,603,826	4,513,800	6 %	19 %
Total core deposits (f)	18,274,452	18,221,051	17,623,667	15,697,833	15,653,890	*	17 %
Certificates of deposit \$100,000 and more	400,021	417,503	445,272	446,938	503,597	(4)%	(21)%
Total deposits	18,674,473	18,638,554	18,068,939	16,144,771	16,157,487	*	16 %
Federal funds purchased	556,862	703,352	1,037,052	928,159	947,946	(21)%	(41)%
Securities sold under agreements to repurchase	311,760	309,297	562,214	479,384	475,530	1 %	(34)%
Trading liabilities	732,564	813,141	594,314	532,234	706,119	(10)%	4 %
Other short-term borrowings (g)	150,350	158,745	157,218	790,080	1,073,250	(5)%	(86)%
Term borrowings (h)	1,557,647	1,573,215	1,880,105	1,491,138	1,501,209	(1)%	4 %
Fixed income payables (c)	54,301	91,176	18,157	329,960	95,299	(40)%	(43)%
Derivative liabilities	109,815	133,273	119,239	123,442	138,336	(18)%	(21)%
Other liabilities	574,090	795,878	649,359	551,615	507,894	(28)%	13 %
Total liabilities	22,721,862	23,216,631	23,086,597	21,370,783	21,603,070	(2)%	5 %
Equity:							
Common stock (i)	146,263	145,937	146,387	147,030	148,217	*	(1)%
Capital surplus (i)	1,371,712	1,370,711	1,380,809	1,390,081	1,416,012	*	(3)%
Undivided profits	797,123	760,713	851,585	816,483	782,102	5 %	2 %
Accumulated other comprehensive loss, net	(188,248)	(169,159)	(188,246)	(132,835)	(122,111)	11 %	54 %
Preferred stock	95,624	95,624	95,624	95,624	95,624	*	*
Noncontrolling interest (j)	295,431	295,431	295,431	295,431	295,431	*	*
Total equity	2,517,905	2,499,257	2,581,590	2,611,814	2,615,275	1 %	(4)%
Total liabilities and equity	\$25,239,767	\$25,715,888	\$25,668,187	\$23,982,597	\$24,218,345	(2)%	4 %

* Amount is less than one percent.

(a) 3Q14 decrease related to the sale of mortgage loans HFS.

(b) Includes excess balances held at Fed. 4Q14 increase driven by inflow of customer deposits and proceeds from the issuance of senior notes.

(c) Period-end balances fluctuate based on the level of pending unsettled trades.

(d) 4Q14 increase related to the acquisition of bank branches.

(e) 2Q15 decrease related to sale of property.

(f) 2Q15 average core deposits were \$18.1 billion.

(g) 3Q14 and 2Q14 include increased FHLB borrowings as a result of loan growth and deposit fluctuations.

(h) In 1Q15 \$304 million of FTBNA subordinated notes matured. In 4Q14 FTBNA issued \$400 million of senior bank notes.

(i) In periods prior to 2Q15, decreases primarily relate to shares purchased under share repurchase programs.

(j) Consists of preferred stock of subsidiaries.

FHN CONSOLIDATED AVERAGE BALANCE SHEET

Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Assets:							
Earning assets:							
Loans, net of unearned income:							
Commercial, financial, and industrial (C&I)	\$9,675,107	\$8,965,657	\$8,584,065	\$8,395,553	\$7,994,788	8 %	21 %
Commercial real estate	1,371,207	1,290,246	1,287,816	1,260,715	1,203,631	6 %	14 %
Consumer real estate	4,893,285	4,988,532	5,087,104	5,173,088	5,230,107	(2)%	(6)%
Permanent mortgage	500,093	526,616	552,065	581,876	607,296	(5)%	(18)%
Credit card and other	350,247	351,503	357,321	352,133	345,748	*	1 %
Total loans, net of unearned income (a)	16,789,939	16,122,554	15,868,371	15,763,365	15,381,570	4 %	9 %
Loans held-for-sale (b)	129,519	138,373	144,061	318,743	355,822	(6)%	(64)%
Investment securities:							
U.S. treasuries	100	100	100	26,764	39,995	*	NM
U.S. government agencies	3,505,033	3,391,297	3,363,053	3,345,739	3,330,598	3 %	5 %
States and municipalities	14,074	14,410	14,493	17,458	19,430	(2)%	(28)%
Other	181,749	181,858	181,806	184,934	189,449	*	(4)%
Total investment securities	3,700,956	3,587,665	3,559,452	3,574,895	3,579,472	3 %	3 %
Trading securities	1,363,165	1,371,514	1,182,762	1,060,123	1,118,425	(1)%	22 %
Other earning assets:							
Federal funds sold	31,765	23,710	26,543	37,274	29,490	34 %	8 %
Securities purchased under agreements to resell	760,338	777,989	672,764	644,022	664,194	(2)%	14 %
Interest-bearing cash (c)	465,596	1,451,826	1,011,983	288,192	363,674	(68)%	28 %
Total other earning assets	1,257,699	2,253,525	1,711,290	969,488	1,057,358	(44)%	19 %
Total earning assets	23,241,278	23,473,631	22,465,936	21,686,614	21,492,647	(1)%	8 %
Allowance for loan losses	(227,765)	(232,655)	(238,850)	(240,433)	(246,779)	(2)%	(8)%
Cash and due from banks	315,730	342,512	341,338	321,427	308,890	(8)%	2 %
Fixed income receivables	51,913	48,937	63,384	55,937	46,864	6 %	11 %
Premises and equipment, net	292,874	301,989	301,512	297,636	299,899	(3)%	(2)%
Derivative assets	138,935	139,086	141,146	154,988	165,684	*	(16)%
Other assets	1,601,083	1,571,104	1,538,791	1,526,165	1,580,093	2 %	1 %
Total assets	\$25,414,048	\$25,644,604	\$24,613,257	\$23,802,334	\$23,647,298	(1)%	7 %
Liabilities and equity:							
Interest-bearing liabilities:							
Interest-bearing deposits:							
Savings	\$7,437,016	\$7,377,045	\$6,929,750	\$6,327,556	\$6,427,265	1 %	16 %
Other interest-bearing deposits	4,741,920	4,483,907	3,895,022	3,697,854	3,779,293	6 %	25 %
Time deposits	780,355	812,749	830,412	785,154	859,551	(4)%	(9)%
Total interest-bearing core deposits	12,959,291	12,673,701	11,655,184	10,810,564	11,066,109	2 %	17 %
Certificates of deposit \$100,000 and more	405,696	423,480	451,669	464,792	512,527	(4)%	(21)%
Federal funds purchased	649,464	1,079,531	1,137,909	1,028,852	1,080,347	(40)%	(40)%
Securities sold under agreements to repurchase	339,874	474,448	471,712	406,219	458,608	(28)%	(26)%
Trading liabilities	713,133	728,553	634,375	621,880	671,930	(2)%	6 %
Other short-term borrowings (d)	227,650	165,408	302,353	1,093,014	540,389	38 %	(58)%
Term borrowings (e)	1,570,953	1,621,983	1,664,924	1,499,959	1,505,860	(3)%	4 %
Total interest-bearing liabilities	16,866,061	17,167,104	16,318,126	15,925,280	15,835,770	(2)%	7 %
Noninterest-bearing deposits	5,189,939	5,098,361	4,974,748	4,602,292	4,547,838	2 %	14 %
Fixed income payables	27,608	34,800	40,273	36,762	34,293	(21)%	(19)%
Derivative liabilities	123,397	124,305	124,530	130,997	138,282	(1)%	(11)%
Other liabilities	695,114	612,513	503,851	475,162	533,053	13 %	30 %
Total liabilities	22,902,119	23,037,083	21,961,528	21,170,493	21,089,236	(1)%	9 %
Equity:							
Common stock (f)	146,146	146,225	146,789	147,820	148,085	*	(1)%
Capital surplus (f)	1,370,653	1,377,178	1,387,116	1,408,682	1,416,811	*	(3)%
Undivided profits	775,881	868,605	846,656	810,164	733,095	(11)%	6 %
Accumulated other comprehensive loss, net	(171,806)	(175,542)	(119,887)	(125,880)	(130,984)	(2)%	31 %
Preferred stock	95,624	95,624	95,624	95,624	95,624	*	*
Noncontrolling interest (g)	295,431	295,431	295,431	295,431	295,431	*	*
Total equity	2,511,929	2,607,521	2,651,729	2,631,841	2,558,062	(4)%	(2)%
Total liabilities and equity	\$25,414,048	\$25,644,604	\$24,613,257	\$23,802,334	\$23,647,298	(1)%	7 %

NM - Not meaningful

* Amount is less than one percent.

(a) Includes loans on nonaccrual status.

(b) 4Q14 decrease related to the sale of mortgage loans HFS in third quarter.

(c) Includes excess balances held at Fed. 1Q15 and 4Q14 increase driven by inflow of customer deposits and proceeds from the issuance of senior notes in fourth quarter.

(d) 3Q14 and 2Q14 include increased FHLB borrowings as a result of loan growth and deposit fluctuations.

(e) In 1Q15 \$304 million of FTBNA subordinated notes matured. In 4Q14 FTBNA issued \$400 million of senior bank notes.

(f) Decreases primarily relate to shares purchased under share repurchase programs.

(g) Consists of preferred stock of subsidiaries.

FHN CONSOLIDATED NET INTEREST INCOME (a)

Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Interest Income:							
Loans, net of unearned income (b)	\$155,565	\$146,192	\$148,078	\$146,931	\$144,975	6 %	7 %
Loans held-for-sale	1,350	1,491	1,483	3,263	3,209	(9)%	(58)%
Investment securities:							
U.S. treasuries	-	-	-	5	7	NM	NM
U.S. government agencies	21,432	20,955	21,317	21,376	21,530	2 %	*
States and municipalities	97	125	159	109	97	(22)%	*
Other	1,853	1,876	1,875	1,866	2,103	(1)%	(12)%
Total investment securities	23,382	22,956	23,351	23,356	23,737	2 %	(1)%
Trading securities	9,289	9,281	8,701	7,944	7,839	*	18 %
Other earning assets:							
Federal funds sold	79	57	69	92	73	39 %	8 %
Securities purchased under agreements to resell (c)	(254)	(252)	(217)	(363)	(218)	(1)%	(17)%
Interest-bearing cash	267	874	611	134	182	(69)%	47 %
Total other earning assets	92	679	463	(137)	37	(86)%	NM
Interest income	\$189,678	\$180,599	\$182,076	\$181,357	\$179,797	5 %	5 %
Interest Expense:							
Interest-bearing deposits:							
Savings	\$2,970	\$3,307	\$3,087	\$2,600	\$2,792	(10)%	6 %
Other interest-bearing deposits	1,104	957	760	754	746	15 %	48 %
Time deposits	1,324	1,432	1,742	1,786	2,486	(8)%	(47)%
Total interest-bearing core deposits	5,398	5,696	5,589	5,140	6,024	(5)%	(10)%
Certificates of deposit \$100,000 and more	830	882	513	685	869	(6)%	(4)%
Federal funds purchased	408	673	729	654	683	(39)%	(40)%
Securities sold under agreements to repurchase	42	95	83	63	109	(56)%	(61)%
Trading liabilities	3,770	3,914	3,950	3,782	4,087	(4)%	(8)%
Other short-term borrowings	276	278	388	548	403	(1)%	(32)%
Term borrowings (d)	9,666	9,664	9,146	8,445	8,416	*	15 %
Interest expense	20,390	21,202	20,398	19,317	20,591	(4)%	(1)%
Net interest income - tax equivalent basis	169,288	159,397	161,678	162,040	159,206	6 %	6 %
Fully taxable equivalent adjustment	(2,648)	(2,531)	(2,628)	(2,499)	(2,438)	(5)%	(9)%
Net interest income	\$166,640	\$156,866	\$159,050	\$159,541	\$156,768	6 %	6 %

NM - Not meaningful

* Amount is less than one percent.

(a) Net interest income adjusted to a fully taxable equivalent ("FTE") basis assuming a statutory federal income tax of 35 percent and, where applicable, state income taxes.

(b) Includes interest on loans in nonaccrual status.

(c) Driven by negative market rates on reverse repurchase agreements.

(d) 4Q14 increase related to the issuance of \$400 million of senior notes.

FHN CONSOLIDATED AVERAGE BALANCE SHEET: YIELDS AND RATES

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14
Assets:					
Earning assets (a):					
Loans, net of unearned income (b):					
Commercial loans	3.60 %	3.50 %	3.55 %	3.51 %	3.59 %
Retail loans	3.94	3.96	3.97	4.01	4.06
Total loans, net of unearned income (c)	3.71	3.67	3.71	3.70	3.78
Loans held-for-sale	4.17	4.31	4.12	4.09	3.61
Investment securities:					
U.S. treasuries	NM	NM	NM	0.07	0.07
U.S. government agencies	2.45	2.47	2.54	2.56	2.59
States and municipalities	2.77	3.46	4.38	2.50	1.99
Other	4.08	4.13	4.13	4.04	4.44
Total investment securities	2.53	2.56	2.62	2.61	2.65
Trading securities	2.73	2.71	2.94	3.00	2.80
Other earning assets:					
Federal funds sold	1.00	0.97	1.02	0.98	1.00
Securities purchased under agreements to resell (d)	(0.13)	(0.13)	(0.13)	(0.22)	(0.13)
Interest-bearing cash	0.23	0.24	0.24	0.19	0.20
Total other earning assets	0.03	0.12	0.11	(0.06)	0.01
Interest income/total earning assets	3.27 %	3.11 %	3.22 %	3.33 %	3.35 %
Liabilities:					
Interest-bearing liabilities:					
Interest-bearing deposits:					
Savings	0.16 %	0.18 %	0.18 %	0.16 %	0.17 %
Other interest-bearing deposits	0.09	0.09	0.08	0.08	0.08
Time deposits	0.68	0.71	0.83	0.90	1.16
Total interest-bearing core deposits	0.17	0.18	0.19	0.19	0.22
Certificates of deposit \$100,000 and more	0.82	0.84	0.45	0.59	0.68
Federal funds purchased	0.25	0.25	0.25	0.25	0.25
Securities sold under agreements to repurchase	0.05	0.08	0.07	0.06	0.10
Trading liabilities	2.12	2.18	2.47	2.41	2.44
Other short-term borrowings	0.49	0.68	0.51	0.20	0.30
Term borrowings (e)	2.47	2.39	2.20	2.25	2.24
Interest expense/total interest-bearing liabilities	0.48	0.50	0.50	0.48	0.52
Net interest spread	2.79 %	2.61 %	2.72 %	2.85 %	2.83 %
Effect of interest-free sources used to fund earning assets	0.13	0.13	0.14	0.12	0.14
Net interest margin	2.92 %	2.74 %	2.86 %	2.97 %	2.97 %

Yields are adjusted to a FTE basis assuming a statutory federal income tax rate of 35 percent and, where applicable, state income taxes.

NM - Not meaningful

- (a) Earning assets yields are expressed net of unearned income.
- (b) Includes loan fees and cash basis interest income.
- (c) Includes loans on nonaccrual status.
- (d) Driven by negative market rates on reverse repurchase agreements.
- (e) Rates are expressed net of unamortized debenture cost for term borrowings.

FHN CAPITAL HIGHLIGHTS

Quarterly, Unaudited

(Dollars and shares in thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Common equity tier 1 capital (a) (c)	\$2,172,769	\$2,133,554	N/A	N/A	N/A	2 %	NM
Tier 1 capital (a) (b) (c)	2,500,697	\$2,452,242	\$2,813,503	\$2,783,147	\$2,751,933	2 %	(9)%
Total capital (a) (d)	\$2,912,794	\$2,912,595	\$3,148,336	\$3,121,359	\$3,092,212	*	(6)%
Risk-weighted assets ("RWA") (a)	\$20,875,200	\$20,692,930	\$19,452,656	\$19,238,109	\$19,400,096	1 %	8 %
Average assets for leverage (a) (c)	\$25,350,017	\$25,570,905	\$24,625,820	\$23,748,667	\$23,579,425	(1)%	8 %
Common equity tier 1 ratio (a) (c)	10.41 %	10.31 %	N/A	N/A	N/A		
Tier 1 ratio (a) (c)	11.98 %	11.85 %	14.46 %	14.47 %	14.19 %		
Total capital ratio (a)	13.95 %	14.08 %	16.18 %	16.22 %	15.94 %		
Leverage ratio (a) (c)	9.86 %	9.59 %	11.43 %	11.72 %	11.67 %		
Tier 1 common to risk-weighted assets (c) (e)	N/A	N/A	11.43 %	11.40 %	11.14 %		
Total equity to total assets	9.98 %	9.72 %	10.06 %	10.89 %	10.80 %		
Tangible common equity/tangible assets ("TCE/TA") (e)	7.80 %	7.57 %	7.90 %	8.65 %	8.57 %		
Period-end shares outstanding (f)	234,021	233,499	234,220	235,249	237,147	*	(1)%
Cash dividends declared per common share	\$0.06	\$0.06	\$0.05	\$0.05	\$0.05	*	20 %
Book value per common share	\$9.09	\$9.03	\$9.35	\$9.44	\$9.38		
Tangible book value per common share (e)	\$8.35	\$8.28	\$8.60	\$8.76	\$8.70		
Market capitalization (millions)	\$3,667.1	\$3,336.7	\$3,180.7	\$2,888.9	\$2,812.6		

Certain previously reported amounts have been reclassified to agree with current presentation.

NM - Not Meaningful

* Amount is less than one percent.

(a) Current quarter is an estimate. 2Q15 and 1Q15 reflect revisions to regulatory capital definitions under the Basel III risk-based capital rules as phased-in.

(b) 2Q15 and 1Q15 include \$50 million of Tier 1 qualifying trust preferred securities. All periods in 2014 include \$200 million of Tier 1 qualifying trust preferred securities.

(c) See Glossary of Terms for definition of ratio.

(d) 2Q15 and 1Q15 include \$150 million of Tier 2 qualifying trust preferred which are excluded from Tier 1 under Basel III.

(e) Refer to the Non-GAAP to GAAP reconciliation on page 22 of this financial supplement.

(f) In periods prior to 2Q15, decreases primarily relate to shares purchased under share repurchase programs.

FHN BUSINESS SEGMENT HIGHLIGHTS

Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Regional Banking							
Net interest income	\$165,908	\$154,409	\$157,557	\$153,868	\$148,675	7 %	12 %
Noninterest income	65,989	60,204	64,331	64,155	66,227	10 %	*
Total revenues	231,897	214,613	221,888	218,023	214,902	8 %	8 %
Provision for loan losses	17,078	4,915	5,568	2,204	8,425	NM	NM
Noninterest expense	144,203	135,780	137,546	135,903	132,996	6 %	8 %
Income before income taxes	70,616	73,918	78,774	79,916	73,481	(4)%	(4)%
Provision for income taxes	24,996	26,381	28,057	28,561	26,070	(5)%	(4)%
Net income	\$45,620	\$47,537	\$50,717	\$51,355	\$47,411	(4)%	(4)%
Fixed Income							
Net interest income	\$4,297	\$4,323	\$3,675	\$2,950	\$2,587	(1)%	66 %
Noninterest income	56,001	61,565	48,506	49,896	47,564	(9)%	18 %
Total revenues	60,298	65,888	52,181	52,846	50,151	(8)%	20 %
Noninterest expense (a)	51,214	54,683	46,218	47,915	116	(6)%	NM
Income before income taxes	9,084	11,205	5,963	4,931	50,035	(19)%	(82)%
Provision for income taxes	3,171	4,167	2,059	1,696	19,143	(24)%	(83)%
Net income	\$5,913	\$7,038	\$3,904	\$3,235	\$30,892	(16)%	(81)%
Corporate							
Net interest income/(expense)	\$(17,376)	\$(16,084)	\$(18,038)	\$(14,246)	\$(11,968)	(8)%	(45)%
Noninterest income	3,901	5,385	4,400	4,139	5,215	(28)%	(25)%
Total revenues	(13,475)	(10,699)	(13,638)	(10,107)	(6,753)	(26)%	NM
Noninterest expense	13,770	14,169	14,017	16,511	13,532	(3)%	2 %
Loss before income taxes	(27,245)	(24,868)	(27,655)	(26,618)	(20,285)	(10)%	(34)%
Benefit for income taxes	(15,882)	(11,640)	(19,601)	(16,928)	(16,369)	(36)%	3 %
Net loss	\$(11,363)	\$(13,228)	\$(8,054)	\$(9,690)	\$(3,916)	14 %	NM
Non-Strategic							
Net interest income	\$13,811	\$14,218	\$15,856	\$16,969	\$17,474	(3)%	(21)%
Noninterest income (b)	4,410	2,535	2,361	39,625	7,895	74 %	(44)%
Total revenues	18,221	16,753	18,217	56,594	25,369	9 %	(28)%
Provision/(provision credit) for loan losses	(15,078)	85	432	3,796	(3,425)	NM	NM
Noninterest expense (c)	9,207	171,589	9,528	43,687	16,518	(95)%	(44)%
Income/(loss) before income taxes	24,092	(154,921)	8,257	9,111	12,276	NM	96 %
Provision/(benefit) for income taxes	9,305	(41,169)	3,184	3,513	4,734	NM	97 %
Net income/(loss)	\$14,787	\$(113,752)	\$5,073	\$5,598	\$7,542	NM	96 %
Total Consolidated							
Net interest income	\$166,640	\$156,866	\$159,050	\$159,541	\$156,768	6 %	6 %
Noninterest income	130,301	129,689	119,598	157,815	126,901	*	3 %
Total revenues	296,941	286,555	278,648	317,356	283,669	4 %	5 %
Provision for loan losses	2,000	5,000	6,000	6,000	5,000	(60)%	(60)%
Noninterest expense	218,394	376,221	207,309	244,016	163,162	(42)%	34 %
Income/(loss) before income taxes	76,547	(94,666)	65,339	67,340	115,507	NM	(34)%
Provision/(benefit) for income taxes	21,590	(22,261)	13,699	16,842	33,578	NM	(36)%
Net income/(loss)	\$54,957	\$(72,405)	\$51,640	\$50,498	\$81,929	NM	(33)%

NM - Not meaningful

* Amount is less than one percent.

(a) 2Q14 includes \$47.1 million related to agreements with insurance companies for the recovery of expenses FHN incurred in connection with the Sentinel litigation matter which was settled in 2011.

(b) 3Q14 includes \$39.7 million of gains on the sales of HFS mortgage loans.

(c) 1Q15 includes \$162.5 million of loss accruals related to the settlement of potential claims related to FHN's underwriting and origination of FHA-insured mortgage loans; 3Q14 includes \$50.0 million of loss accruals related to legal matters, partially offset by \$15.0 million of expense reversals related to agreements with insurance companies for the recovery of expenses FHN incurred related to litigation losses in previous periods.

FHN REGIONAL BANKING

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Income Statement (thousands)							
Net interest income	\$165,908	\$154,409	\$157,557	\$153,868	\$148,675	7 %	12 %
Provision for loan losses	17,078	4,915	5,568	2,204	8,425	NM	NM
Noninterest income:							
NSF / Overdraft fees (a)	10,664	9,144	11,619	11,425	10,636	17 %	*
Cash management fees	8,884	8,878	8,719	8,522	8,537	*	4 %
Debit card income	3,327	3,064	3,117	2,945	2,934	9 %	13 %
Other	4,538	4,537	4,655	4,705	4,850	*	(6)%
Total deposit transactions and cash management	27,413	25,623	28,110	27,597	26,957	7 %	2 %
Brokerage, management fees and commissions	12,456	11,399	11,647	12,333	12,844	9 %	(3)%
Trust services and investment management	7,432	6,713	6,960	6,794	7,325	11 %	1 %
Bankcard income (b)	5,562	4,915	5,469	5,224	7,648	13 %	(27)%
Other service charges	2,637	2,422	2,395	2,630	2,628	9 %	*
Miscellaneous revenue	10,489	9,132	9,750	9,577	8,825	15 %	19 %
Total noninterest income	65,989	60,204	64,331	64,155	66,227	10 %	*
Noninterest expense:							
Employee compensation, incentives, and benefits	49,692	48,272	46,175	46,259	46,055	3 %	8 %
Other	94,511	87,508	91,371	89,644	86,941	8 %	9 %
Total noninterest expense	144,203	135,780	137,546	135,903	132,996	6 %	8 %
Income before income taxes	\$70,616	\$73,918	\$78,774	\$79,916	\$73,481	(4)%	(4)%
PPNR (c)	87,694	78,833	84,342	82,120	81,906	11 %	7 %
Efficiency ratio (d)	62.18 %	63.27 %	61.99 %	62.33 %	61.89 %		
Balance Sheet (millions)							
Average loans	\$14,326	\$13,513	\$13,129	\$12,886	\$12,372	6 %	16 %
Average other earning assets	55	48	52	63	57	15 %	(4)%
Total average earning assets	14,381	13,561	13,181	12,949	12,429	6 %	16 %
Average core deposits	16,752	16,263	15,335	14,639	14,808	3 %	13 %
Average other deposits	406	423	452	464	513	(4)%	(21)%
Total average deposits	17,158	16,686	15,787	15,103	15,321	3 %	12 %
Total period-end deposits	17,226	17,240	16,373	15,119	15,418	*	12 %
Total period-end assets	15,264	14,894	14,350	13,695	13,700	2 %	11 %
Net interest margin (e)	4.69 %	4.68 %	4.78 %	4.74 %	4.82 %		
Net interest spread	3.35	3.37	3.36	3.41	3.46		
Loan yield	3.48	3.51	3.50	3.56	3.63		
Deposit average yield	0.13	0.14	0.14	0.15	0.17		
Key Statistics							
Financial center locations (f)	175	178	178	172	172	(2)%	2 %

NM - Not meaningful

* Amount is less than one percent.

(a) 1Q15 levels primarily attributable to seasonality in NSF fees.

(b) 2Q14 includes \$2.8 million of Visa volume incentives.

(c) Pre-provision net revenue is not a GAAP number but is used in regulatory stress test reporting. The presentation of PPNR in this Financial Supplement follows the regulatory definition.

(d) Noninterest expense divided by total revenue.

(e) Net interest margin is computed using total net interest income adjusted for FTE assuming a statutory federal income tax rate of 35 percent and, where applicable, state income taxes.

(f) 4Q14 increase related to the acquisition of bank branches.

FHN FIXED INCOME

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Income Statement (thousands)							
Net interest income	\$4,297	\$4,323	\$3,675	\$2,950	\$2,587	(1)%	66 %
Noninterest income:							
Fixed income product revenue	46,685	53,510	39,030	41,216	40,457	(13)%	15 %
Other	9,316	8,055	9,476	8,680	7,107	16 %	31 %
Total noninterest income	56,001	61,565	48,506	49,896	47,564	(9)%	18 %
Noninterest expense (a)	51,214	54,683	46,218	47,915	116	(6)%	NM
Income before income taxes	\$9,084	\$11,205	\$5,963	\$4,931	\$50,035	(19)%	(82)%
Efficiency ratio (b)	84.93 %	82.99 %	88.57 %	90.67 %	NM		
Fixed income product average daily revenue	\$729	\$877	\$630	\$644	\$642	(17)%	14 %
Balance Sheet (millions)							
Average trading inventory	\$1,358	\$1,366	\$1,177	\$1,054	\$1,112	(1)%	22 %
Average other earning assets	761	781	677	648	668	(3)%	14 %
Total average earning assets	2,119	2,147	1,854	1,702	1,780	(1)%	19 %
Total period-end assets	2,273	2,808	2,138	2,338	2,197	(19)%	3 %
Net interest margin (c)	0.87 %	0.83 %	0.85 %	0.75 %	0.61 %		

NM - Not meaningful

(a) 2Q14 includes \$47.1 million related to agreements with insurance companies for the recovery of expenses FHN incurred in connection with the Sentinel litigation matter which was settled in 2011.

(b) Noninterest expense divided by total revenue.

(c) Net interest margin is computed using total net interest income adjusted for FTE assuming a statutory federal income tax rate of 35 percent and, where applicable, state income taxes.

FHN CORPORATE

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Income Statement (thousands)							
Net interest income/(expense)	\$(17,376)	\$(16,084)	\$(18,038)	\$(14,246)	\$(11,968)	(8)%	(45)%
Noninterest income excluding securities gains/(losses)	3,893	5,109	4,400	4,005	5,139	(24)%	(24)%
Securities gains/(losses), net	8	276	-	134	76	(97)%	(89)%
Noninterest expense	13,770	14,169	14,017	16,511	13,532	(3)%	2 %
Loss before income taxes	\$(27,245)	\$(24,868)	\$(27,655)	\$(26,618)	\$(20,285)	(10)%	(34)%
Average Balance Sheet (millions)							
Average loans	\$128	\$138	\$148	\$153	\$159	(7)%	(19)%
Total earning assets	\$4,282	\$5,162	\$4,703	\$3,999	\$4,082	(17)%	5 %
Net interest margin (a)	(1.63)%	(1.28)%	(1.40)%	(1.25)%	(1.04)%		

(a) Net interest margin is computed using total net interest income adjusted for FTE assuming a statutory federal income tax rate of 35 percent and, where applicable, state income taxes.

FHN NON-STRATEGIC
Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Income Statement (thousands)							
Net interest income	\$13,811	\$14,218	\$15,856	\$16,969	\$17,474	(3)%	(21)%
Noninterest income:							
Mortgage warehouse valuation (a)	270	1,228	1,240	41,287	8,213	(78)%	(97)%
Miscellaneous revenue (b)	4,140	1,307	1,121	(667)	1,682	NM	NM
Total noninterest income excluding securities gains/(losses)	4,410	2,535	2,361	40,620	9,895	74 %	(55)%
Securities gains/(losses), net	-	-	-	(995)	(2,000)	NM	NM
Noninterest expense:							
Repurchase and foreclosure provision (c)	-	-	-	(4,300)	-	NM	NM
Other expenses (d)	9,207	171,589	9,528	47,987	16,518	(95)%	(44)%
Total noninterest expense	9,207	171,589	9,528	43,687	16,518	(95)%	(44)%
Provision/(provision credit) for loan losses	(15,078)	85	432	3,796	(3,425)	NM	NM
Income/(loss) before income taxes	\$24,092	\$(154,921)	\$8,257	\$9,111	\$12,276	NM	96 %
Average Balance Sheet (millions)							
Loans	\$2,337	\$2,472	\$2,592	\$2,724	\$2,851	(5)%	(18)%
Loans held-for-sale (e)	115	120	125	298	335	(4)%	(66)%
Trading securities	5	5	6	6	7	*	(29)%
Allowance for loan losses	(99)	(105)	(110)	(111)	(117)	(6)%	(15)%
Other assets	51	63	72	78	102	(19)%	(50)%
Total assets	2,409	2,555	2,685	2,995	3,178	(6)%	(24)%
Net interest margin (f)	2.25 %	2.19 %	2.32 %	2.23 %	2.18 %		
Efficiency ratio (g)	50.53 %	NM	52.30 %	75.86 %	60.35 %		
Mortgage Warehouse - Period-end (millions)							
Ending warehouse balance (loans held-for-sale) (e)	\$106	\$108	\$115	\$120	\$330	(2)%	(68)%
Key Servicing Metric							
Ending servicing portfolio (millions) (h)	\$922	\$966	\$1,013	\$1,090	\$1,456	(5)%	(37)%

NM - Not meaningful

* Amount is less than one percent.

- (a) 3Q14 includes \$39.7 million of gains on the sale of HFS mortgage loans; 2Q14 fair value adjustments reflect new information on market pricing for similar assets primarily related to the non-performing portion of the held-for-sale portfolio.
- (b) 2Q15 includes a \$2.7 million pre-tax gain on sale of property.
- (c) 3Q14 expense reversal associated with the settlement of certain repurchase claims.
- (d) 1Q15 includes \$162.5 million of loss accruals related to the settlement of potential claims related to FHN's underwriting and origination of FHA-insured mortgage loans; 3Q14 includes \$50.0 million of loss accruals related to legal matters, partially offset by \$15.0 million of expense reversals associated with agreements with insurance companies for the recovery of expenses FHN incurred related to litigation losses in previous periods.
- (e) 4Q14 and 3Q14 decreases relate to the sale of mortgage loans HFS late in third quarter.
- (f) Net interest margin is computed using total net interest income adjusted for FTE assuming a statutory federal income tax rate of 35 percent and, where applicable, state income taxes.
- (g) Noninterest expense divided by total revenue excluding securities gains/(losses).
- (h) Includes mortgage loans serviced from FHN's legacy mortgage banking business, legacy equity lending serviced for others, and mortgage loans in portfolio and warehouse.

FHN ASSET QUALITY: CONSOLIDATED
Quarterly, Unaudited

(Thousands)	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Allowance for Loan Losses Walk-Forward							
Beginning reserve	\$228,328	\$232,448	\$238,641	\$243,628	\$247,246	(2)%	(8)%
Provision	2,000	5,000	6,000	6,000	5,000	(60)%	(60)%
Charge-offs	(19,434)	(17,999)	(23,306)	(23,684)	(18,764)	8 %	4 %
Recoveries	10,457	8,879	11,113	12,697	10,146	18 %	3 %
Ending balance	\$221,351	\$228,328	\$232,448	\$238,641	\$243,628	(3)%	(9)%
Reserve for unfunded commitments	5,561	4,135	4,770	2,313	2,209	34 %	NM
Total allowance for loan losses plus reserve for unfunded commitments	\$226,912	\$232,463	\$237,218	\$240,954	\$245,837	(2)%	(8)%
Allowance for Loan Losses							
Regional Banking	\$132,741	\$125,982	\$126,812	\$127,873	\$131,801	5 %	1 %
Non-Strategic	88,610	102,346	105,636	110,768	111,827	(13)%	(21)%
Corporate (a)	NM	NM	NM	NM	NM	NM	NM
Total allowance for loan losses	\$221,351	\$228,328	\$232,448	\$238,641	\$243,628	(3)%	(9)%
Nonperforming Assets							
Regional Banking							
Nonperforming loans	\$69,094	\$63,620	\$64,654	\$70,805	\$89,191	9 %	(23)%
Foreclosed real estate (b)	19,230	19,704	20,451	25,404	26,598	(2)%	(28)%
Total Regional Banking	\$88,324	\$83,324	\$85,105	\$96,209	\$115,789	6 %	(24)%
Non-Strategic							
Nonperforming loans	\$130,894	\$133,804	\$135,740	\$139,038	\$138,789	(2)%	(6)%
Nonperforming loans held-for-sale after fair value adjustments (c)	6,372	6,888	7,643	7,931	69,184	(7)%	(91)%
Foreclosed real estate (b)	9,879	9,977	9,979	9,857	12,183	(1)%	(19)%
Total Non-Strategic	\$147,145	\$150,669	\$153,362	\$156,826	\$220,156	(2)%	(33)%
Corporate							
Nonperforming loans	\$3,079	\$2,805	\$3,045	\$3,903	\$3,636	10 %	(15)%
Total nonperforming assets	\$238,548	\$236,798	\$241,512	\$256,938	\$339,581	1 %	(30)%
Net Charge-Offs							
Regional Banking	\$10,318	\$5,745	\$6,629	\$6,132	\$4,858	80 %	NM
Non-Strategic	(1,341)	3,375	5,564	4,855	3,760	NM	NM
Total net charge-offs	\$8,977	\$9,120	\$12,193	\$10,987	\$8,618	(2)%	4 %
Consolidated Key Ratios (d)							
NPL %	1.20 %	1.20 %	1.25 %	1.35 %	1.47 %		
NPA %	1.37	1.37	1.44	1.57	1.71		
Net charge-offs %	0.21	0.23	0.30	0.28	0.22		
Allowance / loans	1.31	1.36	1.43	1.51	1.54		
Allowance / NPL	1.09 x	1.14 x	1.14 x	1.12 x	1.05 x		
Allowance / NPA	0.95 x	0.99 x	0.99 x	0.96 x	0.90 x		
Allowance / net charge-offs	6.15 x	6.17 x	4.81 x	5.47 x	7.05 x		
Other							
Loans past due 90 days or more (e)	\$39,077	\$46,889	\$50,699	\$57,786	\$68,369	(17)%	(43)%
Guaranteed portion (e)	16,221	18,552	24,036	27,020	32,782	(13)%	(51)%
Foreclosed real estate from government insured loans	11,159	10,096	9,492	12,735	18,771	11 %	(41)%
Period-end loans, net of unearned income (millions)	16,937	16,732	16,230	15,812	15,796	1 %	7 %

NM - Not meaningful

* Amount is less than one percent.

(a) The valuation adjustment taken upon exercise of clean-up calls included expected losses.

(b) Excludes foreclosed real estate from government-insured mortgages.

(c) 3Q14 decrease is related to the sale of held-for-sale mortgage loans.

(d) See Glossary of Terms for definitions of Consolidated Key Ratios.

(e) Includes loans held-for-sale.

FHN ASSET QUALITY: CONSOLIDATED

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$9,833	\$9,638	\$9,007	\$8,477	\$8,403	2 %	17 %
30+ Delinq. % (a)	0.08%	0.07%	0.05%	0.10%	0.19%		
NPL %	0.44	0.35	0.36	0.49	0.58		
Charge-offs % (qtr. annualized)	0.17	0.07	0.19	NM	0.20		
Allowance / loans %	0.80%	0.70%	0.74%	0.82%	0.82%		
Allowance / charge-offs	4.85x	10.41x	4.05x	NM	4.35x		
Commercial Real Estate							
Period-end loans (\$ millions)	\$1,401	\$1,321	\$1,278	\$1,278	\$1,232	6 %	14 %
30+ Delinq. % (a)	0.23%	0.33%	0.14%	0.33%	1.10%		
NPL %	0.84	1.01	1.20	1.11	1.14		
Charge-offs % (qtr. annualized)	0.22	0.03	NM	0.47	NM		
Allowance / loans %	1.53%	1.34%	1.45%	1.21%	1.28%		
Allowance / charge-offs	7.29x	45.37x	NM	2.64x	NM		
Consumer Real Estate							
Period-end loans (\$ millions)	\$4,870	\$4,923	\$5,048	\$5,131	\$5,219	(1)%	(7)%
30+ Delinq. % (a)	0.94%	0.98%	1.10%	1.04%	0.93%		
NPL %	2.35	2.43	2.39	2.41	2.51		
Charge-offs % (qtr. annualized)	NM	0.31	0.38	0.60	0.20		
Allowance / loans %	1.75%	2.22%	2.24%	2.31%	2.26%		
Allowance / charge-offs	NM	7.06x	5.85x	3.83x	11.30x		
Permanent Mortgage							
Period-end loans (\$ millions)	\$488	\$512	\$539	\$573	\$594	(5)%	(18)%
30+ Delinq. % (a)	2.26%	2.76%	1.72%	2.73%	1.71%		
NPL %	6.66	6.43	6.32	5.93	6.23		
Charge-offs % (qtr. annualized)	0.11	0.44	1.00	0.25	0.12		
Allowance / loans %	4.59%	3.94%	3.55%	3.53%	3.99%		
Allowance / charge-offs	40.53x	8.79x	3.46x	14.17x	31.85x		
Credit Card and Other							
Period-end loans (\$ millions)	\$346	\$338	\$358	\$353	\$348	2 %	(1)%
30+ Delinq. % (a)	1.09%	1.20%	1.42%	1.44%	1.39%		
NPL %	0.22	0.22	0.21	0.20	0.39		
Charge-offs % (qtr. annualized)	5.73	3.51	3.33	3.19	3.35		
Allowance / loans %	3.84%	4.01%	4.11%	4.17%	5.01%		
Allowance / charge-offs	0.66x	1.10x	1.24x	1.31x	1.51x		

NM - Not meaningful

Certain previously reported amounts have been reclassified to agree with current presentation.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

FHN ASSET QUALITY: REGIONAL BANKING

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Total Regional Banking							
Period-end loans (\$ millions)	\$14,556	\$14,200	\$13,568	\$13,002	\$12,853	3 %	13 %
30+ Delinq. % (a)	0.21%	0.24%	0.22%	0.29%	0.43%		
NPL %	0.47	0.45	0.48	0.54	0.69		
Charge-offs % (qtr. annualized)	0.29	0.17	0.20	0.19	0.16		
Allowance / loans %	0.91%	0.89%	0.93%	0.98%	1.03%		
Allowance / charge-offs	3.21x	5.41x	4.82x	5.26x	6.76x		
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$9,398	\$9,185	\$8,553	\$8,022	\$7,947	2 %	18 %
30+ Delinq. % (a)	0.08%	0.07%	0.05%	0.09%	0.20%		
NPL %	0.32	0.24	0.24	0.37	0.57		
Charge-offs % (qtr. annualized)	0.18	0.08	0.21	NM	0.09		
Allowance / loans %	0.78%	0.68%	0.72%	0.81%	0.84%		
Allowance / charge-offs	4.48x	9.42x	3.62x	NM	10.12x		
Commercial Real Estate							
Period-end loans (\$ millions)	\$1,400	\$1,320	\$1,273	\$1,274	\$1,226	6 %	14 %
30+ Delinq. % (a) (b)	0.23%	0.32%	0.14%	0.33%	1.10%		
NPL %	0.84	1.00	1.14	1.04	1.06		
Charge-offs % (qtr. annualized)	0.22	0.03	NM	0.49	NM		
Allowance / loans %	1.53%	1.33%	1.43%	1.18%	1.25%		
Allowance / charge-offs	7.22x	52.33x	NM	2.46x	NM		
Consumer Real Estate							
Period-end loans (\$ millions)	\$3,413	\$3,358	\$3,385	\$3,356	\$3,334	2 %	2 %
30+ Delinq. % (a)	0.47%	0.55%	0.57%	0.61%	0.64%		
NPL %	0.78	0.84	0.86	0.83	0.90		
Charge-offs % (qtr. annualized)	0.08	0.15	0.11	0.39	0.18		
Allowance / loans %	0.73%	0.97%	0.95%	0.99%	0.97%		
Allowance / charge-offs	9.73x	6.45x	8.55x	2.55x	5.32x		
Credit Card, Permanent Mortgage, and Other							
Period-end loans (\$ millions)	\$345	\$337	\$357	\$351	\$346	2 %	*
30+ Delinq. % (a)	1.18%	1.29%	1.51%	1.49%	1.43%		
NPL %	0.14	0.15	0.14	0.15	0.14		
Charge-offs % (qtr. annualized)(c)	5.57	3.22	3.00	3.01	3.05		
Allowance / loans %	3.72%	3.88%	4.06%	4.07%	4.98%		
Allowance / charge-offs	0.66x	1.16x	1.36x	1.36x	1.64x		

ASSET QUALITY: CORPORATE

Permanent Mortgage							
Period-end loans (\$ millions)	\$113	\$123	\$136	\$147	\$155	(8)%	(27)%
30+ Delinq. % (a)	2.51%	3.41%	2.32%	2.24%	1.91%		
NPL %	2.72	2.29	2.25	2.65	2.34		
Charge-offs % (qtr. annualized)	NM	NM	NM	NM	NM		
Allowance / loans %	NM	NM	NM	NM	NM		
Allowance / charge-offs	NM	NM	NM	NM	NM		

NM - Not meaningful

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) 1Q15 increase was primarily driven by one relationship.

(c) 2Q15 increase was primarily driven by charge-offs in a sub segment of the credit card portfolio which had previously been reserved for.

FHN ASSET QUALITY: NON-STRATEGIC

Quarterly, Unaudited

	2Q15	1Q15	4Q14	3Q14	2Q14	2Q15 Changes vs.	
						1Q15	2Q14
Total Non-Strategic							
Period-end loans (\$ millions)	\$2,268	\$2,409	\$2,527	\$2,663	\$2,788	(6)%	(19)%
30+ Delinq. % (a)	1.67 %	1.67 %	1.67 %	1.73 %	1.24 %		
NPL % (b)	5.77	5.55	5.37	5.22	4.98		
Charge-offs % (qtr. annualized)	NM	0.55	0.85	0.71	0.53		
Allowance / loans %	3.91 %	4.25 %	4.18 %	4.16 %	4.01 %		
Allowance / charge-offs	NM	7.48 x	4.79 x	5.75 x	7.41 x		
Key Portfolio Details							
C&I							
Period-end loans (\$ millions)	\$434	\$453	\$454	\$456	\$456	(4)%	(5)%
30+ Delinq. % (a)	0.02 %	0.08 %	0.05 %	0.23 %	0.02%		
NPL % (b)	3.07	2.68	2.64	2.64	0.58		
Charge-offs % (qtr. annualized)	NM	NM	NM	NM	1.99		
Allowance / loans %	1.23 %	1.09 %	1.10 %	1.01 %	0.38 %		
Allowance / charge-offs	NM	NM	NM	NM	0.19 x		
Commercial Real Estate							
Period-end loans (\$ millions)	\$-	\$1	\$5	\$5	\$5	(100)%	(100)%
30+ Delinq. % (a)	- %	14.87 %	- %	- %	-%		
NPL %	-	18.31	17.47	20.01	19.34		
Charge-offs % (qtr. annualized)	NM	2.64	6.91	NM	NM		
Allowance / loans %	7.36 %	8.22 %	9.25 %	9.36 %	9.41 %		
Allowance / charge-offs	NM	1.06 x	1.27 x	NM	NM		
Consumer Real Estate							
Period-end loans (\$ millions)	\$1,458	\$1,565	\$1,663	\$1,775	\$1,885	(7)%	(23)%
30+ Delinq. % (a)	2.06 %	1.92 %	2.17 %	1.84 %	1.45 %		
NPL %	6.03	5.83	5.51	5.40	5.35		
Charge-offs % (qtr. annualized)	NM	0.64	0.91	0.98	0.23		
Allowance / loans %	4.14 %	4.90 %	4.86 %	4.79 %	4.54 %		
Allowance / charge-offs	NM	7.36 x	5.19 x	4.76 x	19.65 x		
Permanent Mortgage							
Period-end loans (\$ millions)	\$365	\$379	\$393	\$415	\$427	(4)%	(15)%
30+ Delinq. % (a)	2.12 %	2.50 %	1.40 %	2.88 %	1.59 %		
NPL %	7.92	7.82	7.78	7.13	7.71		
Charge-offs % (qtr. annualized)	0.14	0.59	1.44	0.29	0.15		
Allowance / loans %	6.11 %	5.32 %	4.83 %	4.84 %	5.52 %		
Allowance / charge-offs	44.22 x	8.82 x	3.30 x	16.57 x	35.18 x		
Other Consumer							
Period-end loans (\$ millions)	\$11	\$11	\$12	\$12	\$15	*	(27)%
30+ Delinq. % (a)	1.31 %	1.40 %	2.48 %	2.24 %	1.79 %		
NPL %	6.86	6.66	6.22	5.38	9.16		
Charge-offs % (qtr. annualized)	5.97	9.24	8.21	6.74	7.81		
Allowance / loans %	4.95 %	4.69 %	3.43 %	4.48 %	2.94 %		
Allowance / charge-offs	0.81 x	0.49 x	0.41 x	0.63 x	0.36 x		

NM - Not meaningful

* Amount is less than one percent.

(a) 30+ Delinquency % includes all accounts delinquent more than one month and still accruing interest.

(b) 3Q14 increase related to interest deferral elected by an insurance TRUPS.

FHN: PORTFOLIO METRICS

Unaudited

C&I Portfolio: \$9.8 Billion (58.1% of Total Loans) as of June 30, 2015

	% OS
General Corporate, Commercial, and Business Banking Loans	78%
Loans to Mortgage Companies	17%
Trust Preferred Loans	4%
Bank Holding Company Loans	1%

Consumer Real Estate (primarily Home Equity) Portfolio: \$4.9 Billion (28.8% of Total Loans)

Origination LTV and FICO for Portfolio as of June 30, 2015

(excludes whole loan insurance)

	Loan-to-Value			
	<=60%	>60% - <=80%	>80% - 90%	>90%
FICO score greater than or equal to 740	11%	23%	17%	10%
FICO score 720-739	1%	4%	4%	3%
FICO score 700-719	1%	4%	4%	2%
FICO score 660-699	1%	4%	3%	3%
FICO score 620-659	1%	1%	1%	1%
FICO score less than 620	-	-	-	1%

Origination LTV and FICO for Portfolio - Regional Bank as of June 30, 2015

(excludes whole loan insurance)

	Loan-to-Value			
	<=60%	>60% - <=80%	>80% - 90%	>90%
FICO score greater than or equal to 740	12%	24%	18%	12%
FICO score 720-739	1%	4%	4%	3%
FICO score 700-719	1%	3%	3%	2%
FICO score 660-699	1%	3%	3%	2%
FICO score 620-659	1%	1%	1%	0%
FICO score less than 620	-	-	-	1%

Origination LTV and FICO for Portfolio - Non-Strategic as of June 30, 2015

(excludes whole loan insurance)

	Loan-to-Value			
	<=60%	>60% - <=80%	>80% - 90%	>90%
FICO score greater than or equal to 740	8%	21%	15%	5%
FICO score 720-739	2%	6%	6%	2%
FICO score 700-719	2%	5%	6%	2%
FICO score 660-699	2%	5%	4%	4%
FICO score 620-659	-	1%	1%	1%
FICO score less than 620	-	-	-	2%

Consumer Real Estate Portfolio Detail:

Vintage	Balances (\$B)	W/A Age (mo.)	Origination Characteristics			
			CLTV	FICO	% TN	% 1st lien
pre-2003	\$0.1	161	78%	702	41%	30%
2003	\$0.1	144	77%	718	30%	36%
2004	\$0.3	131	80%	720	19%	28%
2005	\$0.5	119	81%	727	15%	15%
2006	\$0.4	108	78%	732	21%	17%
2007	\$0.5	96	81%	737	26%	19%
2008	\$0.2	85	75%	745	72%	50%
2009	\$0.1	73	72%	749	86%	57%
2010	\$0.2	59	79%	752	93%	71%
2011	\$0.3	47	77%	760	89%	86%
2012	\$0.7	36	77%	763	89%	91%
2013	\$0.6	24	78%	756	86%	85%
2014	\$0.6	12	81%	757	86%	89%
2015	\$0.3	3	80%	758	83%	91%
Total	\$4.9	65	79%	746 (a)	61%	59%

(a) 746 average portfolio origination FICO; 741 weighted average portfolio FICO (refreshed).

FHN NON-GAAP TO GAAP RECONCILIATION

Quarterly, Unaudited

(Dollars and shares in thousands, except per share data)	2Q15	1Q15	4Q14	3Q14	2Q14
Tangible Common Equity (Non-GAAP)					
(A) Total equity (GAAP)	\$2,517,905	\$2,499,257	\$2,581,590	\$2,611,814	\$2,615,275
Less: Noncontrolling interest (a)	295,431	295,431	295,431	295,431	295,431
Less: Preferred stock	95,624	95,624	95,624	95,624	95,624
(B) Total common equity	\$2,126,850	\$2,108,202	\$2,190,535	\$2,220,759	\$2,224,220
Less: Intangible assets (GAAP) (b)	172,854	174,152	175,450	160,987	161,968
(C) Tangible common equity (Non-GAAP)	\$1,953,996	\$1,934,050	\$2,015,085	\$2,059,772	\$2,062,252
Tangible Assets (Non-GAAP)					
(D) Total assets (GAAP)	\$25,239,767	\$25,715,888	\$25,668,187	\$23,982,597	\$24,218,345
Less: Intangible assets (GAAP) (b)	172,854	174,152	175,450	160,987	161,968
(E) Tangible assets (Non-GAAP)	\$25,066,913	\$25,541,736	\$25,492,737	\$23,821,610	\$24,056,377
Average Tangible Common Equity (Non-GAAP)					
(F) Average total equity (GAAP)	\$2,511,929	\$2,607,521	\$2,651,729	\$2,631,841	\$2,558,062
Less: Average noncontrolling interest (a)	295,431	295,431	295,431	295,431	295,431
Less: Average preferred stock	95,624	95,624	95,624	95,624	95,624
(G) Total average common equity	\$2,120,874	\$2,216,466	\$2,260,674	\$2,240,786	\$2,167,007
Less: Average intangible assets (GAAP) (b)	173,486	174,787	165,769	161,467	162,447
(H) Average tangible common equity (Non-GAAP)	\$1,947,388	\$2,041,679	\$2,094,905	\$2,079,319	\$2,004,560
Annualized Net Income/(Loss) Available to Common Shareholders					
(I) Net income/(loss) available to common shareholders (annualized)	\$202,780	\$(311,114)	\$186,904	\$182,790	\$310,932
Period-end Shares Outstanding					
(J) Period-end shares outstanding	234,021	233,499	234,220	235,249	237,147
Tier 1 Common (Non-GAAP)					
(K) Tier 1 capital (c)	(f)	(f)	\$2,813,503	\$2,783,147	\$2,751,933
Less: Noncontrolling interest - FTBNA preferred stock (d)	(f)	(f)	294,816	294,816	294,816
Less: Preferred Stock	(f)	(f)	95,624	95,624	95,624
Less: Trust preferred (e)	(f)	(f)	200,000	200,000	200,000
(L) Tier 1 common (Non-GAAP)	(f)	(f)	\$2,223,063	\$2,192,707	\$2,161,493
Risk Weighted Assets					
(M) Risk weighted assets (c)	(f)	(f)	\$19,452,656	\$19,238,109	\$19,400,096
Ratios					
(I)/(H) Return on average tangible common equity ("ROTCE") (Non-GAAP)	10.41 %	(15.24)%	8.92 %	8.79 %	15.51 %
(I)/(G) Return on common equity (GAAP)	9.56 %	(14.04)%	8.27 %	8.16 %	14.35 %
(C)/(E) Tangible common equity to tangible assets ("TCE/TA") (Non-GAAP)	7.80 %	7.57 %	7.90 %	8.65 %	8.57 %
(A)/(D) Total equity to total assets (GAAP)	9.98 %	9.72 %	10.06 %	10.89 %	10.80 %
(C)/(J) Tangible book value per common share (Non-GAAP)	\$8.35	\$8.28	\$8.60	\$8.76	\$8.70
(B)/(J) Book value per common share (GAAP)	\$9.09	\$9.03	\$9.35	\$9.44	\$9.38
(L)/(M) Tier 1 common to risk weighted assets (Non-GAAP)	(f)	(f)	11.43 %	11.40 %	11.14 %
(K)/(D) Tier 1 capital to total assets (GAAP)	(f)	(f)	10.96 %	11.60 %	11.36 %

Certain previously reported amounts have been reclassified to agree with current presentation.

- (a) Included in Total equity on the Consolidated Balance Sheet.
- (b) Includes goodwill and other intangible assets, net of amortization.
- (c) Defined by and calculated in conformity with bank regulations.
- (d) Represents FTBNA preferred stock included in noncontrolling interest.
- (e) Included in Term borrowings on the Consolidated Balance Sheet.
- (f) In periods prior to 1Q15, these measures were used to reconcile non-GAAP to GAAP information.

Average Assets for Leverage: The amount of assets a company uses to calculate the leverage ratio, which includes average total assets less disallowed portions of goodwill, other intangibles, and deferred tax assets, as well as certain other regulatory adjustments made to tier 1 capital.

Common Equity Tier 1: A measure of a company's capital position under U.S. Basel III capital rules first applicable to FHN in 2015, which includes common equity less goodwill, other intangibles and certain other required regulatory deductions as defined in those rules. Common Equity Tier 1 capital under U.S. Basel III in 2015 is not the same as the non-regulatory Tier 1 Common capital commonly used prior to 2015; comparisons between the two are not meaningful.

Core Businesses: Management considers regional banking, fixed income, and corporate as FHN's core businesses. Non-strategic has significant legacy assets and operations that are being wound down.

Fully Taxable Equivalent ("FTE"): Reflects the amount of tax-exempt income adjusted to a level that would yield the same after-tax income had that income been subject to taxation.

Tier 1 Capital Ratio: Ratio consisting of shareholders' equity adjusted for certain unrealized gains/(losses) on available-for-sale securities, reduced by goodwill, certain other intangible assets, the disallowable portion of mortgage servicing rights and other disallowed assets divided by risk-adjusted assets. The components of Tier 1 capital, including the risk-adjustment of assets, changed significantly for FHN beginning in 2015 so that comparisons of a Tier 1 capital ratio after 2014 with a ratio prior to 2015 may not be meaningful.

Tier 1 Common: A measure of a company's capital position associated with U.S. capital rules applicable to FHN prior to 2015, which includes Tier 1 capital as then defined less preferred stock amounts.

Troubled Debt Restructuring ("TDR"): A restructuring of debt whereby a creditor for economic or legal reasons related to the borrower's financial difficulties grants a concession to the borrower that it would not otherwise consider. Such concession is granted in an attempt to protect as much of the creditor's investment as possible by increasing the probability of repayment.

Key Ratios

Return on Average Assets: Ratio is annualized net income to average total assets.

Return on Average Common Equity: Ratio is annualized net income available to common shareholders to average common equity.

Return on Average Tangible Common Equity: Ratio is annualized net income available to common shareholders to average tangible common equity.

Fee Income to Total Revenue: Ratio is fee income excluding securities gains/(losses) to total revenue excluding securities gains/(losses).

Efficiency Ratio: Ratio is noninterest expense to total revenue excluding securities gains/(losses).

Leverage Ratio: Ratio is tier 1 capital to average assets for leverage.

Asset Quality - Consolidated Key Ratios

NPL %: Ratio is nonperforming loans in the loan portfolio to total period-end loans.

NPA %: Ratio is nonperforming assets related to the loan portfolio to total period-end loans plus foreclosed real estate and other assets.

Net charge-offs %: Ratio is annualized net charge-offs to total average loans.

Allowance / loans: Ratio is allowance for loan losses to total period-end loans.

Allowance / NPL: Ratio is allowance for loan losses to nonperforming loans in the loan portfolio.

Allowance / NPA: Ratio is allowance for loan losses to nonperforming assets related to the loan portfolio.

Allowance / charge-offs: Ratio is allowance for loan losses to annualized net charge-offs.
